

Falgo LLC

Firm Brochure
(Part 2A of Form ADV)

Ha Zamir 22 /15

Kiriat Ono ,Israel ,5550722

Telephone: +(972) 543105200

Email: Efim.Shteiman@Falgo-llc.com

Web site : www.Falgo-llc.com

This brochure provides you with information about advisor qualifications, business practices and description of advisory services provided by Falgo LLC, in a standardized narrative format. All information provided in this brochure should be read and considered before becoming an advisory client of our Firm.

If you have any questions about the contents of this brochure, please contact us at Efim.Shteiman@Falgo-llc.com or phone number in Israel 972543105200.

Registration does not imply a certain level of skill or training but only indicates that Falgo LLC has registered its business with federal regulatory authorities, including the United States Securities and Exchange Commission or state securities authority.

The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission ("SEC") or by any state securities authority.

You can find public information about your firm at Public Disclosure website at United States Securities and Exchange Commission : www.adviserinfo.sec.gov

To find us you need to enter CRD number or Firm name. Our Firm C R D number 282277.

May 6, 2016

Item 2: Material Changes

No material changes since our firm last updated our brochure on MAY 6, 2016

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Item 4: Advisory Business

A. Firm Description :

Falgo LLC (the "Firm") is an investment management firm registered with the United States Securities and Exchange Commission as an Investment Adviser.

Formed in 2015 Falgo LLC is a privately owned Wyoming limited liability company fully owned (100%) by Efim Shteiman.

Efim Shteiman is experienced capital markets trader started trading back in 2001, you can find background of Efim Shteiman in Part 2B ADV the Brochure Supplement.

Falgo LLC current business activities are providing discretionary investment management services to individuals and institutional entities through separately managed accounts.

Falgo LLC primary investing activities are in options of stocks, ETFs, ETNs, futures options, stocks, ETFs, ETNs. Due to complex trading strategies Falgo LLC shall have full discretionary authority on client account to determine securities held on client account.

Falgo LLC will create and manage investment portfolio for each client based on each client's particular needs, financial situation, goals and risk tolerance.

The primary objective of Falgo LLC is to provide investment management services based on the needs of our clients and their tolerance to high risk involved in investment in general and options trading in particular

B. Discretionary Portfolio Management :

Falgo LLC provides discretionary portfolio management services for individual and institutional/business clients. Falgo LLC specializes on options trading that fits client portfolio size, risk tolerance, short and long term goals.

We are building and managing our client portfolios primary based on long(buying) or short(selling) ETFs options, ETNs options, stock options, futures and futures options and occasionally we can add to portfolio long(buying) or short(selling) stocks, ETFs, ETNs.

Falgo LLC requires that a written Investment Management Agreement ("IMA") must signed by the client prior to the provision of services. The IMA outlines the services rendered by Falgo LLC and the fees that the client will be charged. Subject to any written guidelines, which the client may provide, Falgo LLC will be granted discretion and authority to manage the account. It is the primary responsibility of Falgo LLC without further approval from the Client to determine which securities to purchase or sell and the amount of securities to be purchased or sold.

In addition, Falgo LLC is responsible for providing continuous monitoring and adjustment of our client's securities holdings.

If extensive options trading are not fit Client's long and short term goals and risk tolerance, such Client shall not enter IMA with Falgo LLC.

C. Tailored Relationships

The asset management services offered by Falgo LLC are based on the individual needs of our clients and the tolerance for high risk as we trade various options strategies.

We make a thorough assessment of our client's goals, objectives, investment horizon, and most important is risk tolerance.

Parameters such as time horizon, tax situation, liquidity needs, legal constraints, risk tolerance and unique circumstances are determined and considered and most important criteria for choosing securities is agreement from client to tolerate high risk due to nature of derivative trading.

All positions are actively monitored and adjusted to match desired risk profile.

Clients are advised to promptly notify Falgo LLC if there are any material changes in the financial situation, investment objectives, or in the event they wish to alter any guidelines upon investment management services.

Clients may suggest restrictions on investing in certain securities or types of securities.

However, Falgo LLC shall have the ultimate discretion to determine whether it will adopt a client's suggested restrictions.

If derivative trading not fit Client risk tolerance and long term goal such Client cannot enter IMA with Falgo LLC.

Agreements may not be assigned without prior consent.

D. Wrap Fee Programs

Falgo LLC does not participate in and is not a sponsor of wrap fee programs.

E. Assets under Management

As of the date of this Brochure, Falgo LLC manages approximately \$0 in assets under management on a discretionary basis.

Item 5: Fees and Compensation

A. Description

Falgo, LLC charges an annual management fee of 2% of assets under management, prorated on a daily basis. Additionally, Falgo, LLC charges a quarterly performance fee of 20% on capital appreciation of the assets of a client. Capital appreciation fee is only applicable for "qualified clients" as defined by SEC rules, these clients must be with a net worth of \$2 million or to have at least \$1 million of assets under management. Fees are negotiable on investment over \$1 million. Net Asset Value includes all cash and all other assets of the account valued at liquidation value after taking into account all brokerage commissions and fees and other expenses of the account

Client accounts are held at Interactive Brokers LLC broker dealer or any other qualified custodian and chosen by the Client. Management fees are calculated daily by the broker dealer, prorated and deducted from the client account daily. Performance fees are calculated quarterly by the broker dealer and deducted from the client account quarterly. All data regarding Interactive Brokers charging fees practices can be read under the client's agreement with Interactive Brokers or other custodian where client has chosen to open account.

Shall Client chose other than your recommended custodian (Interactive Brokers LLC) fee deduction schedule is provided by the custodian . Accounts held at Interactive Brokers or chosen Client's custodian incur brokerage and other transaction costs. Clients should review qualified custodian terms of use and fees charged upon execution of trading transactions. Brokerage and other transaction costs are paid by the Client and directly deducted from Client's accounts by Interactive Brokers LLC or by chosen Client's custodian. Upon termination of advisory relationship, the fee due from a client to Falgo LLC shall be prorated to the date of termination. For accounts that are opened on a date other than the first day of a calendar month, the first payment will be prorated to cover the period from the date the Account is opened through the end of the first calendar month.

We don't set minimum account value but your recommended minimum investment is \$50000. We charge a minimum \$1000 fee per year. For accounts with net asset value of \$49999 or below, the management fee charged by Falgo LLC will be higher than 2% of net assets because of our minimum fee. Because of complex derivatives strategies used in managing clients' accounts Falgo LLC has set a minimum management fee to account for various expenses related to maintaining the client account. For lower than \$50000 account value Falgo LLC faces a conflict between its ability to keep costs low and its desire to offer best and comprehensive investment advisory services to a variety of clients.

B. Termination Policy

Either Falgo LLC or clients may terminate their advisory agreement without penalty at any time by providing thirty (30) days written notice to the other party. In the event of account termination, management fees will be prorated to the date of termination and any unearned portion of prepaid fees will be refunded in accordance with the advisory agreement.

Unless a client has received the firm's disclosure brochure at least 48 hours prior to signing the investment advisory contract, the investment advisory contract may be terminated by the client within five (5) business days of signing the contract without incurring any advisory fees.

All communication and/or notices between Falgo LLC and Clients can be made in electronic way such as email and will be stored according to SEC rules.

C. Other Compensation

Neither Falgo LLC nor any of its investment adviser representatives receive any compensation beyond the management fees for providing investment advisory services to clients and performance fee for qualified clients.

Item 6: Performance-Based Fees and Side-by-Side Management .

A. Performance based fees

Falgo LLC does accepts performance-based fees on capital appreciation of the assets of a client. These accounts are only for qualified clients with a net worth of \$2 million or with an account value of \$1 million or greater and according to US Securities and Exchange Commission rules.

B. Side-by-Side Management and conflict of interest disclosure

Falgo LLC may simultaneously manage accounts that are charged performance-based fees and accounts that are charged asset-based fees. These accounts may utilize substantially similar investment strategies and may invest in substantially similar assets for both account types. This type of management is often referred to as "side-by-side management."

When Falgo LLC managing such accounts "side-by-side" it may create a conflict of interest, as there may be a financial incentive to favor accounts for which the Adviser receives performance-based fees. Accounts that pay performance-based fees additionally reward the Adviser based on the performance in those accounts. As a result, performance-based fee for these arrangements may provide a heightened incentive for Falgo LLC to make investments that may present a greater potential for return but also a greater risk of loss and that may be more speculative than if only asset-based fees were applied.

Thus the side-by-side management of accounts may create a conflict of interest as Falgo LLC may have an incentive to favor accounts with the potential to receive greater fees.

Falgo LLC is guided by fiduciary principles in the management of conflicts of interest therefore Falgo LLC is expected always act in the best interests of its clients.

To manage these potential conflicts Falgo LLC:

- 1) Trades with similar strategies on all managed accounts
- 2) Performs a periodic review of investment strategy's
versus each client account. In this review, every position size for each client account is compared to our trading strategies. In addition, portfolios are monitored by our compliance department for consistency with client objectives and restrictions.
- 3) Has trade allocation policies and procedures designed to ensure that all
Clients are treated fairly and equally and to prevent this conflict from influencing the allocation of investment opportunities among clients

Item 7: Types of Clients

Falgo LLC provides only discretionary asset management services to different types of clients. Services are offered to individuals, high net worth individual's households, family offices and business entities. Falgo LLC do not set account minimum but recommended account value is \$50000 or more. Account minimums can be set by custodian Client opening account with. Falgo LLC has no control on account minimums set by custodians.

For example account minimum at our recommended custodian is \$10000 as in time of writing this brochure.

For more info about custodian account minimums please directly contact custodians.

Item 8: Methods of Analysis, Investment Strategies and Risk of Loss

A. Methods of Analysis and Investment Strategies

Falgo LLC primary investment trading strategies are in long (buying) or short (selling) stock options, ETF options, ETN options, futures options and on limited basis in stocks, ETFs, EFNs. We are choosing options strategies after doing deep current markets analysis and estimations for market direction in short and long term. We are monitoring stock markets continually and doing necessary adjustments to managed portfolios.

Because our investment strategies involves a high degree of equity investment risk, including permanent loss of capital, Client should be tolerant for high risk and should be able to bear loss of capital risk that can occur as result of investment trading.

Due to high risk involved in options investing before becoming your Client, you should carefully read options risk disclosure booklet written and published by The Options Clearing Corporation.

This booklet explains the purposes and risks of options transactions. Link can be found at <http://www.optionsclearing.com/about/publications/publication-listing.jsp>

We trade options based on comprehensive risk management and hedging as we try to minimize potential negative effects due to various market fluctuations and achieve best possible return to all our clients.

We will preserve high portion of account in cash due to options trading specific so in case of big options fluctuations we will be able to close or open corresponding options positions. Amount of cash typically held will be 25% -50% of total account value but actual portfolio cash position depends deeply on current market situation and can change.

B. Material Risks of Methods of Analysis and Investment Strategies

Clients need to be aware that investing in securities involves risk of loss that clients need to be prepared to bear.

Trading derivatives magnifies risks to invested capital.

Each investment strategy is subject to material risks.

An account may not achieve its objective if Falgo LLC expectations regarding particular securities or markets are not met.

There can be no assurances that a your forecasts on change in market value will materialize into actionable and/or profitable investment opportunities.

Different types of investments involve varying degrees of risk, and it should not be assumed that past performance of any specific investment or investment strategy can predict it future behavior and rate of return.

Because we trade derivatives as our primary strategies involves frequent trading of securities Frequent trading of securities can affect investment performance, particularly through increased brokerage and other transaction costs and taxes.

Falgo LLC does not represent, warrant, or imply that the services or methods of analysis employed by Falgo LLC can or will predict future results, successfully identify market tops or bottoms, or insulate clients from losses due to market events, Notwithstanding the investment strategies employed by our firm, the assets within your portfolio are subject to risk of devaluation or loss.

Falgo LLC investment approach constantly keeps the risk of loss in mind.

Investors can face the following investment risks:

- **General Market Risk.** Economies and financial markets throughout the world are becoming increasingly interconnected, which increases the likelihood that events or conditions in one country or region will adversely impact markets or issuers in other countries or regions. The price of a security, bond, or mutual fund may drop in reaction to tangible and intangible events and conditions. This type of risk is caused by external factors independent of a security's particular underlying circumstances. For example, political, economic, and social conditions may trigger market events.

- **Interest-rate Risk:** Fluctuations in interest rates may cause investment prices to fluctuate. For example raise or reduction of interest rate by FOMC.

- **Short Sale Risk** – Short sales are speculative transactions and involve special risks.

Strategies that execute short sales may incur a loss if the price of the security sold short increases in value between the date of the short sale and the date when we purchase the security to replace the borrowed security. Losses are potentially unlimited in a short sale transaction. Falgo LLC shorts (sells) options contracts as part of overall trading strategies.

Liquidity Risk: Investments in securities and in particular in options may be difficult to purchase or sell, possibly preventing the sale of these illiquid securities at an advantageous price or at the time desired. A lack of liquidity may also cause the value of investments to decline and the illiquid investments may also be difficult to value.

Inflation Risk: The inability of the portfolio to keep up with the rate of inflation.

Reinvestment Risk: This is the risk that future proceeds from investments may have to be reinvested at a potentially lower rate of return.

Business Risk: These risks are associated with a particular industry or a particular Company.

ETF, ETN risk : ETFs and ETNs provided by various operators using equity and complex derivatives so in extreme market conditions there is risk to ETF ,ETN operator financial stability .You can read more info about ETF,ETN risks on operators sites. For example http://www.proshares.com/funds/trust_ii_prospectuses.html

Derivatives Trading risk: Purchasing derivatives involves the risk that the underlying investment does not change in price in the manner expected, so that the option expires worthless and the investor loses its premium. Selling options, on the other hand, involves potentially greater risk because the investor is exposed to the extent of the actual price movement in the underlying investment in excess of the premium payment received.

Financial Risk: Excessive borrowing to finance a business' operations increases the risk of profitability, because the company must meet the terms of its obligations in good times and bad. During periods of financial stress, the inability to meet loan obligations may result in bankruptcy and/or a declining market value.

Tax Risks: Falgo LLC usually trading short term ,these trading strategies may result short term gains or losses for federal and state tax purposes, which may be taxed at a higher rate than long term strategies. All our clients are advised to consult with their tax professionals regarding the transactions made in client accounts.

We gave you list of risk we can think about and can affect your invested portfolio but probably this listing is not exhaustive.

We want you to understand that there are inherent risks associated with investing and you may suffer loss of part or all of your principal investment.

C. Recommendation of Specific Types of Securities

Falgo LLC trading strategies involving derivatives trading so Falgo LLC recommending investments are mainly in various derivatives trading strategies. Derivatives trading involves high risk to invested capital as Falgo LLC recommends Clients to read carefully purposes and risks of options transactions. Link can be found at <http://www.optionsclearing.com/about/publications/publication-listing.jsp>

Item 9 : Disciplinary Information

Neither Falgo LLC nor any of its management persons, has been the subject of any material legal or disciplinary action.

Item 10: Other Financial Industry Activities and Affiliations

Falgo LLC has not registered and does not intend to register as a Broker-dealer, commodity pool operator ("CPO"), or commodity trading adviser ("CTA").

None of Falgo LLC management or supervised persons is registered as, or has applications pending to register as associated persons of a CTA or CPO or as a registered representative or agent of a registered broker-dealer.

None of Falgo LLC management or supervised persons is an associated person of the foregoing entities.

We are not affiliated with any other financial industry firm.

Falgo LLC does not have any arrangements that are material to its advisory business or its clients with a related person who is a broker-dealer, investment company, other investment advisor, financial planning firm, commodity pool operator, commodity trading adviser or futures commission merchant, banking or thrift institution, accounting firm, law firm, insurance company or agency, pension consultant, real estate broker or dealer, or an entity that creates or packages limited partnerships other than those already disclosed herein.

Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

A. Code of Ethics

The Code of Ethics includes provisions relating to the confidentiality of client Information, a prohibition on insider trading, restrictions on the acceptance of significant gifts and the reporting of certain gifts and business entertainment items, and personal securities trading procedures among other things.

Falgo LLC and its employees have committed to a Code of Ethics that establishes a high standard of integrity and professional ethics in conducting business with the firm, its clients and its business vendors and partners.

All Falgo LLC employees are must acknowledge the terms of the Code of Ethics annually, or as amended. Code of Ethics adopted to comply with Rule 204(A)-1.

We will provide a copy of our Code of Ethics to any client or prospective client upon request with no cost.

B. Participation of Interest in Client Transactions

We will not buy securities from, or sell securities to clients directly.

Falgo LLC and its related persons do not recommend to clients, or buys or sells for client accounts, securities in which we or related persons have a material financial interest.

C. Proprietary/Simultaneous Trading

Falgo LLC or its affiliated persons may buy or sell securities for own accounts that we have also recommended to the clients.

Owning the same securities we recommend to you presents a potential conflict of interest that, as fiduciaries, we must disclose to you and mitigate through policies and procedures.

Purchases and sales of similar securities in Falgo LLC and its affiliated person's accounts are made in the same manner as in Client accounts. No preferential treatment is provided for Falgo LLC and its affiliated accounts over client accounts.

Item 12: Brokerage Practices

A. Selection and Recommendation

Falgo LLC will recommend to the client a broker-dealer or custodian. The primary factors why Falgo LLC recommending particular broker-dealer or custodian to a client are in no specific order:

- 1) Commission Costs and Administrative costs.
- 2) Best Technology to improve efficiency of trading.
- 3) Best Services for independent registered investment advisors.
- 4) Properly registered and regulated by organizations such as Financial Industry Regulatory Authority ("FINRA") and Securities Investor Protection Corp. ("SIPC").
- 5) Execution capabilities and speed of execution.
- 6) Broker Dealer that regulated by the US Securities and Exchange Commission.

Based on reasons explained above Falgo LLC intends to maintain brokerage and custodial arrangements with Interactive Brokers LLC.

The custodian will hold your assets in a brokerage account and buy and sell securities when we instruct them to. We have no funding access to your account and only actions we can do in your account are buying or selling securities.

We recommend you to use Interactive Brokers LLC as custodian/broker, but you will decide whether to do so and will open your account with Interactive Brokers LLC by entering into an account agreement directly with Interactive Brokers LLC. We do not open the account for you at the custodian, although we may assist you in doing so.

Falgo LLC is not affiliated with Interactive Brokers or any other custodian. Only business connections of Falgo LLC to Interactive Brokers are trading and custodial services provided by Interactive Brokers. Based on our experience we recommend to choose Interactive Brokers as custodian as this custodian best suited to implement our client investing goals.

B. Soft Dollar Benefits

Soft dollars are a means of paying brokerage firms for their services through commission revenue, as opposed to through normal direct payments. Falgo LLC does not participate in soft dollar programs sponsored or offered by any broker-dealer.

C. Brokerage for Client Referrals

Falgo LLC does not receive client referrals from broker-dealers.

D. Directed Brokerage

All Clients are serviced on a "directed brokerage basis", where Falgo LLC will place trades within the established accounts at the custodian designated by the client.

Falgo LLC will not engage in any principal transactions or cross transactions with other client accounts. Falgo LLC will try but will not be obligated to select most competitive bids on securities transactions and does not have an obligation to seek the lowest available transaction costs as these costs are determined by the custodian where client has chosen to open an account.

Item 13: Review of Accounts

A. Periodic Reviews

Accounts are monitored on an ongoing basis by Falgo LLC for adherence to investment strategy and investment goals.

Monitoring and supervision over the securities contained in the Client's portfolio are performed on an ongoing basis by Efim Shteiman.

Efim Shteiman is Falgo LLC Owner and Managing Principal.

B. Intermittent reviews

In addition to the ongoing investment each client account shall be reviewed at least quarterly.

Intermittent reviews may be triggered by substantial market fluctuation or by changes in client's individual circumstances (such as retirement, termination of employment or inheritance) and/or large deposits or withdrawals in the client's account.

The client is encouraged to notify Falgo LLC if changes occur in his/her personal financial situation that might adversely affect his/her investment plan.

C. Client Reports

The client will receive brokerage statements no less than quarterly from the trustee or custodian. These brokerage statements are sent directly from the custodian to the client. Client brokerage statements will include all positions, transactions and fees relating to the client's accounts. The client will receive annual review brokerage statements of the managed accounts. In addition, advisory service clients can obtain access to account information and most recent performance reports through Interactive Brokers website at any time or any other custodian if this option made available by this custodian.

Item 14: Client Referrals and Other Compensation

- A. Falgo LLC does not receive any compensation or economic benefit from any third-party in exchange for the investment advice or investment management services provided to our clients.
- B. Neither Falgo LLC, nor any related person, compensates any person, directly or indirectly, for client referrals.

Item 15: Custody

A. Custody of assets

Falgo LLC does not maintain custody of client funds and/or securities. All client funds and securities are held in separately managed accounts with qualified custodian.

The Client will select the broker-dealer or qualified custodian (herein the "custodian") to hold Client assets and authorize Falgo LLC to direct trades to this custodian as agreed in the Investment Advisory Agreement.

Falgo LLC does not take custody of client assets and/or securities under any circumstances.

Advisory fees debited by the custodian on a quarterly basis or other term according to custodian rules and procedures and transferred to Falgo LLC .

Trading execution and account procedural fees debited by custodian directly from client 's account's and paid directly to custodian for trade execution and other account related services.

Falgo LLC doesn't receive trading execution and account procedural fees and have no financial benefit from trading execution and account procedural fees.

Falgo LLC recommends to the Clients to choose Interactive Brokers LLC as a custodian.

B. Account Statements

Custodian sends quarterly account statements directly to the clients showing all assets, fees, transactions in reported period. Account statements should be carefully reviewed. Please compare asset values, holdings, and fees on your statement to that in the account statement issued the previous quarter.

In our recommended custodian you can view online status of your assets entering client area at Interactive Brokers site at <https://gdcdyn.interactivebrokers.com/sso/Login>
Link is correct to time of writing of this brochure.

Item 16: Investment Discretion

While providing asset management services, Falgo LLC has trading authorization over your Account in other words Falgo LLC has discretion over the selection, timing, and amount of securities to be bought or sold in Client accounts without obtaining prior consent or approval from the Client for each transaction. Discretionary authority for the account is granted by the Client's execution of an Investment Management Agreement containing all applicable limitations to such authority.

Clients may also place additional restrictions on securities bought or sold.

To place additional restrictions Clients must sent written guidance to Falgo LLC.

Item 17: Voting Client Securities

Falgo LLC does not have any authority to and does not vote proxies on behalf of advisory clients. Clients retain the responsibility for receiving and voting proxies for any and all securities maintained in client portfolios. Clients will receive proxies directly from the issuer of the security or the custodian. Clients should direct all proxy questions to the issuer of the security.

Item 18: Financial Information

A. Balance sheet

Falgo LLC does not require or solicit prepayment of more than \$1200 in fees per client, six months or more in advance and does not holding custody of client funds or securities and therefor is not required to include a balance sheet.

B. Financial conditions and Bankruptcy petition

We have no financial commitments that impairs its ability to meet contractual and fiduciary commitments to clients, and have not been the subject of a bankruptcy proceeding at any time during the past ten years.

Item 19: Requirements for State-Registered Advisers

A. Firm Management

Falgo LLC owner is Efim Shteiman . He is the Principal and also the Investment Adviser Representative. His education and business backgrounds can be found in the Brochure Supplement (Part 2B of Form ADV).

Falgo LLC privately held and 100% owned by Efim Shteiman.

B. Other Business Activities

Falgo LLC is not engaged in any other business other than giving investment advice.

C. Performance Based Fees

Falgo LLC compensated for advisory services with performance-based fees only for qualified persons. Amount of performance-based fee is 2%.Performance-based compensation may create an incentive for the Falgo LLC to recommend an investment that may carry a higher degree of risk to the client and creates potential conflict of interests. More info about performance-based fees and conflict of interests can be found on ITEM 6 B in this brochure.

D. Arbitration Claims

Neither the Firm nor its management persons has been found liable in any arbitration claim.

Civil, Self-Regulatory Organization (SRO), or Administrative Proceeding

Neither the Firm nor its management persons has been found liable in any civil, self-regulatory organization, or administrative proceeding.

E. Relationships or Arrangements with Securities Issuers

Neither the Firm nor its employees has a relationship or arrangement with any issuer of securities.

Falgo, LLC Privacy Policy

Falgo, LLC does not disclose nonpublic personal information about its clients or former clients to any persons other than as described below. Falgo LLC collects information about its clients (such a name, address, social security number, assets and income) from discussions with clients, from documents that clients may deliver to Falgo LLC (such as account applications) and in the course of providing services. In order to service its client accounts and effect client transactions, Falgo LLC may provide client personal information to its affiliates and to firms that assist it in servicing client accounts and which have a need for such information. Falgo LLC does not otherwise provide information about its clients to outside firms, organizations or individuals except as required by law. Any party that receives this information will use it only for the services and as allowed by applicable law or regulations, and is not permitted to share or use this information for any other purpose.

Brochure Supplement

(Parts 2B of Form ADV)

Shteiman Efim

Ha Zamir 22 /15

Kiriat Ono ,Israel ,5550722

Telephone: +(972) 543105200

Email: Efim.Shteiman@Falgo-llc.com

Web site : www.Falgo-llc.com

This brochure supplement provides information about Shteiman Efim that supplements the Falgo , LLC brochure. You should have received a copy of that brochure. Please contact Mr. Shteiman Efim , Owner and Managing principal , at (972) 543105200 if you did not receive Falgo, LLC's brochure or if you have any questions about the content of these attached supplements.

Additional information about Shteiman Efim is available on the SEC's website at www.adviserinfo.sec.gov.

May 12, 2016

A. General Requirements

Generally, Falgo, LLC requires employees to have relevant working experience in the securities industry. Any employee of Falgo, LLC acting in a representative capacity will be appropriately licensed and registered as such.

B. Investment Adviser Representative Information

We currently have one (1) investment adviser representative employed by Falgo LLC.

This Brochure (Parts 2B of Form ADV) Supplement provides information about Shteiman Efim

Item 2: Education and Business Experience

Shteiman Efim
CRD No. 2599162
Year of Birth: 1977

Business Experience:	
Owner And Managing Principal Falgo, LLC	2015 - Present
Private Trader/Options trader	2001 - 2015

Education:

B.Sc. Computer Science at Netanya Academic College, Netanya, Israel

Item 3: Disciplinary Information

None.

Shteiman Efim does not have any legal or disciplinary events material to a Client's or prospective client's evaluation.

Item 4: Other Business Activities

None.

Shteiman Efim is not engaged in any other business other than giving investment advice.

Item 5: Additional Compensation

None.

Shteiman Efim does not receive any economic benefit from any third party for providing investment advisory services.

Item 6: Supervision

The Firm has adopted written supervisory procedures that are designed to supervise the activities of its supervised persons. The Firm will administer its supervision through application of its policies. At the date of this brochure, the Firm has only one supervised person, Efim Shteiman. Mr. Shteiman is the Managing Principal, sole Investment Adviser Representative and Chief Compliance Officer Falgo, LLC. Mr. Shteiman is responsible for providing advice to clients of the firm. He is also responsible for the administration of the Firm's operations. Mr. Shteiman will periodically review the Firm's guidelines and advisory services it provides.

Item 7: Requirements for State-Registered Advisers

A.1 Arbitration Claims

None.

A.2 Self-Regulatory Organization or Administrative Proceedings

None.

B. Bankruptcy Petitions

None.