

**Item 1: Cover Page
Form ADV – Part 2B: Brochure Supplement
April 2016**



MANDALA
—
WEALTH MANAGEMENT

**Jay Liao
842 Dolores Street
San Francisco, CA, 94110
www.MandalaWealth.com**

**Firm Contact:
Jay Liao
Chief Compliance Officer**

This brochure supplement provides information about Jay Liao that supplements our brochure. You should have received a copy of that brochure. Please contact our firm if you did not receive Mandala Wealth Management, LLC's brochure or if you have any questions about the contents of this supplement. Additional information about our firm is available on the SEC's website at www.adviserinfo.sec.gov by searching CRD #282151.

Item 2: Educational Background & Business Experience

Jay Liao

Year of Birth: 1977

Educational Background:

- 2006: University of California, Berkeley; Master of Business Administration
- 1999: University of California, Berkeley; Bachelor of Arts in Economics

Business Background:

- 01/2016 – Present Mandala Wealth Management, LLC; Managing Member & Investment Adviser Representative
- 01/2008 – Present Portfolio Monkey, Inc.; Founder & CEO
- 10/2010 – 01/2016 Morgan Stanley; Registered Representative
- 07/2006 – 10/2007 C.M. Capital Corp.; Associate
- 08/2004 – 05/2006 MBA Program
- 06/1999 – 03/2004 Ernst & Young; Sr. Consultant

Exams, Licenses & Other Professional Designations:

- 05/2011: CA Insurance
- 12/2010: Series 7 & 66 Exams
- 08/2007: CFA

The **CHARTERED FINANCIAL ANALYST (CFA)** charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute. The CFA is a professional designation that measures the competence and integrity of financial analysts. To qualify candidates must have four years of investment or financial career experience and hold a bachelor degree.

To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession.

Item 3: Disciplinary Information

There are no legal or disciplinary events material to the evaluation of Jay Liao.

Item 4: Other Business Activities

Jay Liao is licensed to offer insurance products and receive customary fees as a result of insurance sales. A conflict of interest may arise as these insurance sales may create an incentive to recommend products based on the compensation he may earn. Jay Liao and the firm take steps to address this potential conflict of interest, acting at all times in the best interests of our clients and are bound by our firm's Code of Ethics.

Jay Liao is the CEO of Portfolio Monkey, Inc. a website that provides free-to-use investment and portfolio management tools for self-directed investors. Mr. Liao spends approximately 5% of his time in this capacity. These activities are separate from Mandala Wealth Management's advisory services and are governed under a separate agreement. Clients are under no obligation to engage us for these services and will not be actively solicited.

Item 5: Additional Compensation

Jay Liao does not receive any other economic benefit for providing advisory services in addition to advisory fees.

Item 6: Supervision

Jay Liao is the firm's sole owner and Chief Compliance Officer and has no internal supervision placed over him. He is, however, bound by our firm's Code of Ethics.

Item 7: Requirements for State-Registered Advisers

Jay Liao has not been involved in any arbitration claim alleging damages in excess of \$2,500. Furthermore, he has neither been involved in nor found liable in any civil, self-regulatory organization, or administrative proceeding nor has been the subject of any bankruptcy petitions.