

Item 1. Cover Page



Part 2B of Form ADV: Brochure Supplement

Talbot Jones Albert, IV

**Chapin Davis Asset Management
2 Village Square, Suite 200
Baltimore, MD 21210
410-435-3200**

Dated: September 30, 2011

This brochure supplement provides information about Talbot Jones Albert, IV, that supplements the brochure describing the investment advisory services provided by Chapin Davis Asset Management. You should have received a copy of that brochure. Please contact Stephanie Elliott at 410-435-3200 if you did not receive Chapin Davis Asset Management's brochure or if you have any questions about the contents of this supplement.

Additional information about Talbot Jones Albert, IV, is available on the SEC's website at www.adviserinfo.sec.gov.

Securities and investment advisory services offered through Chapin Davis, Inc., Member FINRA/SIPC.

Item 2. Educational Background and Business Experience

Name of Supervised Person, Designations

Mr. Albert was born in 1959.

Mr. Albert has been Chief Executive Officer and Chairman of Chapin Davis Asset Management since 2010, and a Registered Representatives of Chapin Davis, Inc., Member FINRA/SIPC since 1986.

Mr. Albert received a B.S. in Economics from the University of Richmond, Virginia in 1982.

Item 3. Disciplinary Information

Talbot Jones Albert, IV, has never been the subject of any kind of legal or disciplinary event material to a client's evaluation of his integrity.

Item 4. Other Business Activities

Talbot Jones Albert, IV, has no other outside business activities, except his limited participation in a family-operated partnership.

Item 5. Additional Compensation

Talbot Jones Albert, IV, does not receive any economic benefit from any person who is not a client for providing advisory services.

Item 6. Supervision

Chapin Davis Asset Management's investment adviser representatives and employees are required to adhere to our compliance policies and procedures in the performance of their daily activities and responsibilities to the firm and to our advisory clients. Chapin Davis' compliance policies and procedures include an overview of the various state statutes and regulations governing our advisory operations and are designed to comply with applicable regulations and to facilitate the timeliness and quality of our compliance activities.

Mr. Robert B. Alderman is responsible for supervising Mr. Albert's advisory activities on behalf of Chapin Davis Asset Management. If you have any questions or concerns about your account, you are asked to contact Robert B. Alderman by calling 410-435-3200 or by email balderman@chapindavis.com

Item 7. Requirements for State-Registered Advisers

State registered advisers are required to disclose certain events in which their supervised persons have been involved. Talbot Jones Albert, IV, has not been involved in any such event and therefore this Item is not applicable.