

**Item 1. Cover Page**



**Part 2B of Form ADV: Brochure Supplement**

**Thomas N. Thibeault**

**Chapin Davis Asset Management  
2 Village Square, Suite 200  
Baltimore, MD 21210  
410-435-3200**

**Dated: September 30, 2011**

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This brochure supplement provides information about Thomas N. Thibeault that supplements the brochure describing investment advisory services provided by Chapin Davis Asset Management. You should have received a copy of that brochure. Please contact Stephanie Elliott at 410-435-3200 if you did not receive Chapin Davis Asset Management's brochure or if you have any questions about the contents of this supplement.

Additional information about Thomas N. Thibeault is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

Securities and investment advisory services offered through Chapin Davis, Inc., Member FINRA/SIPC.

## **Item 2. Educational Background and Business Experience**

Mr. Thomas N. Thibeault was born in 1959.

Mr. Thibeault has been a Financial Advisor Chapin Davis Asset Management and a Registered Representative of Chapin Davis, Inc., Member FINRA/SIPC since 2009. From 2006 to 2009, he was a Financial Advisor with UBS Financial Services, Inc.

Mr. Thibeault received a B.A. in Economics from the University of Maryland; and a Masters in Finance from Loyola College.

## **Item 3. Disciplinary Information**

Thomas N. Thibeault has never been the subject of any kind of legal or disciplinary event material to a client's evaluation of her integrity.

## **Item 4. Other Business Activities**

Thomas N. Thibeault does not have outside business activities.

## **Item 5. Additional Compensation**

Thomas N. Thibeault does not receive any economic benefit from any person who is not a client for providing advisory services.

## **Item 6. Supervision**

Chapin Davis Asset Management's investment adviser representatives and employees are required to adhere to our compliance policies and procedures in the performance of their daily activities and responsibilities to the firm and to our advisory clients. Chapin Davis' compliance policies and procedures include an overview of the various state statutes and regulations governing our advisory operations and are designed to comply with applicable regulations and to facilitate the timeliness and quality of our compliance activities.

Mr. Robert B. Alderman is responsible for supervising Mr. Thibeault's advisory activities on behalf of Chapin Davis Asset Management. If you have any questions or concerns about your account, you are asked to contact Robert B. Alderman by calling 410-435-3200 or by email [balderman@chapindavis.com](mailto:balderman@chapindavis.com)

## **Item 7. Requirements for State-Registered Advisers**

State registered advisers are required to disclose certain events in which their supervised persons have been involved. Thomas N. Thibeault has not been involved in any such event and therefore this Item is not applicable.