

## Form ADV: Part 2(B) Supplement Brochure

Revised: 01/02/2014

This brochure supplement provides information about your financial advisor, Elisabeth Albert Hayes, that supplements the Chapin Davis investment client disclosure brochure. You received a copy of that brochure when you opened your account or financial plan. Please contact Chapin Davis Asset Management, at (800) 222-3246 if you would like another copy of the client disclosure brochure or if you have any questions about the contents of this supplement.

Additional information about your financial advisor is available on the Securities and Exchange Commission's ("SEC") website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). The client disclosure brochure is also available to you.

### **Business Address:**

2 Village Square, Suite 200  
Baltimore, MD 21210  
(800) 222-3246  
443-573-3746

### **Company Address:**

Chapin Davis Asset Management  
2 Village Square, Suite 200  
Baltimore, MD 21210  
(800) 222-3246

### **Educational, Background and Business Experience**

**Year of birth:** 1948

**High School graduate:** Yes

**Level of post secondary education:** BA in Political Science at Hollins University and an MBA from Loyola University

### **Business Experience**

- Investment Advisor Representative at Chapin Davis Asset Management, Director, and registered representative of Chapin Davis, Inc. since 1991.

### **Disciplinary Action**

There are no legal and/or disciplinary events to report.

Additional information about this advisor is available at [www.brokercheck.finra.org](http://www.brokercheck.finra.org)

### **Other Business Activities**

- Elisabeth Albert Hayes does not have other business activities.

**Additional Compensation**

Product companies (including our affiliates) with which we have agreements work with Chapin Davis Asset Management and our financial advisors to provide education and other support to help distribute their products. These companies may pay for training and education events, seminars or other similar events for employees, financial advisors, clients and prospective clients. They may also reimburse entertainment. A financial advisor may also receive a service fee, expense reimbursement, or other payments from other companies. These service fees, as well as incentive programs and cash and/or noncash compensation, all are strictly regulated by the SEC and Financial Industry Regulatory Authority, as well as Chapin Davis Asset Management internal compliance policies.

**Supervision**

Financial advisors' activities are supervised by registered principals in their office of supervisory jurisdiction and individuals therein, including any or all of the following financial advisors' direct registered principals, field compliance supervisors, central supervision personnel, field vice presidents, group/regional vice presidents and senior vice presidents who report to a senior officer of Chapin Davis Asset Management.

<b>Supervisor:</b>	<b>Stephanie N. Elliott</b>
<b>Title:</b>	<b>COO &amp; CCO</b>
<b>Phone number:</b>	<b>(800) 222-3246</b>

The Securities and Exchange Commission requires all investment advisory firms to disclose information on a Brochure Supplement about financial advisors who meet with clients and formulate investment advice for them. You may interact with others at Chapin Davis Asset Management where delivery of a Brochure Supplement is not required. If you have any questions please contact your Investment Advisor Representative.