

## Form ADV: Part 2(B) Supplement Brochure

**Revised: 03.31.2016**

This brochure supplement provides information about James Zogby that supplements the Chapin Davis Asset Management FORM ADV Brochure. You received a copy of that brochure when you opened your account with Chapin Davis Asset Management. Please contact Chapin Davis Asset Management, at (800) 222-3246 if you would like another copy of the client disclosure brochure or if you have any questions about the contents of this supplement. The information in this supplement has not been approved or verified by the United States Securities and Exchange Commission ("SEC") or by any State Security authority.

Additional information about James Zogby is available on the Securities and Exchange Commission's ("SEC") website at [www.advierinfo.sec.gov](http://www.advierinfo.sec.gov).

### **Business Address:**

Chapin Davis Asset Management  
8512 N. Knoxville Road  
Peoria, Illinois 61615  
(309)-319-9900

### **Company Address:**

Chapin Davis Asset Management  
2 Village Square, Suite 200  
Baltimore, MD 21210  
(800) 222-3246

### **Educational, Background and Business Experience**

**Year of birth:** 1948

**Level of post-secondary education:** Mr. Zogby attended Rutgers, The State University of N.J. and graduated with a Master's in Business Administration degree in 1975. Previously, Mr. Zogby obtained a BA degree in Economics from Villanova University.

### **Business Experience**

2015-03/Present – Chapin Davis Investments, Registered Representative  
2015-03/Present – Chapin Davis Asset Management, Investment Adviser Representative  
2012-03/2015 – First Allied Advisory Services, Investment Advisor Representative  
1994-03/2015 – First Allied Securities, Branch Manager  
1996-03/2015 – Global Transition Solutions, Owner

### **Professional Designations**

James Zogby holds the Chartered Property Casualty Underwriter (CPCU®) designation.

### **Disciplinary Action**

Chapin Davis Asset Management discloses facts regarding any legal or disciplinary events that it deems to be material to a client considering James Zogby to act as their Investment Advisor Representative. FINRA's Brokercheck® <http://www.brokercheck.finra.org> may have additional information regarding the disciplinary history of James Zogby that is not included in this brochure supplement.

In 2012, the Financial Industry Regulatory Authority found Global Transition Solutions, Inc., a broker/dealer controlled by Mr. Zogby, to have entered into an operating agreement with a non-registered entity by which Global Transition Solutions shared commissions and fees with non-registered entity. Although the non-registered entity was owned by registered persons, FINRA regulations do not permit this practice. Without admitting or denying the findings, Mr. Zogby ceased all payments to the non-registered entity and paid a fine of \$10,000.

In 2003, The National Association of Securities Dealers (NASD) found Mr. Zogby to be in violation of rules relating to supervision of other individuals. As a result, the NASD fined Mr. Zogby and suspended him for 10 business days. Following the NASD action, the State of Illinois, Censured and fined Mr. Zogby, required him to re-take Series 24 principal examination, and required First Allied to place him under heightened supervision. First Allied discloses facts regarding any legal or disciplinary events that it deems to be material to a client's consideration of Mr. Zogby to act as their investment adviser representative.

### **Other Business Activities**

In addition to being an Investment Advisor Representative with Chapin Davis Asset Management, James Zogby is also a Registered Representative at Chapin Davis Investments, a Broker/Dealer. James Zogby spends more than 10% of his time acting in both capacity. As an Investment Advisor Representative and Registered Representative, James Zogby can offer clients both advisory programs and services and non-advisory programs. This may present a conflict of interest. However, as an Investment Advisor Representative of Chapin Davis Asset Management, James Zogby has a responsibility to make recommendations that are in the best interest of each customer.

### **Additional Compensation**

Product companies (including our affiliates) with which we have agreements work with Chapin Davis Asset Management and our financial advisors to provide education and other support to help distribute their products. These companies may pay for training and education events, seminars or other similar events for employees, financial advisors, clients and prospective clients. They may also reimburse entertainment. A financial advisor may also receive a service fee, expense reimbursement, or other payments from other companies. These service fees, as well as incentive programs and cash and/or noncash compensation, all are strictly regulated by the SEC and Financial Industry Regulatory Authority, as well as Chapin Davis Asset Management internal compliance policies.

### **Supervision**

Investment Advisor Representatives' activities are supervised by registered principals in their office of supervisory jurisdiction and individuals therein, including any or all of the following Investment Advisor Representatives' direct registered principals, central supervision personnel who report to the Chief Compliance Officer of Chapin Davis Asset Management.

**Supervisor:** Stephanie N. Elliott  
**Title:** COO & CCO  
**Phone number:** (800) 222-3246

The Securities and Exchange Commission requires all investment advisory firms to disclose information on a Brochure Supplement about financial advisors who meet with clients and formulate investment advice for them. You may interact with others at Chapin Davis Asset Management where delivery of a Brochure Supplement is not required. If you have any questions please contact you're the compliance department at Chapin Davis Asset Management. The designated supervisor reviews the following information related to James Zogby:

- Client account activity.
- Communications with clients.
- New Account opening.
- Personal investment accounts.

#### **Additional Information**

Chapin Davis Asset Management allows Investment Advisor Representative to work jointly with other Chapin Davis Asset Management Investment Advisor Representatives to provide advisory services to clients. In these cases, the client will receive a Form ADV Part 2B Brochure Supplement for each Investment Advisor Representative who provides advisory services to clients.

#### **Types of Risk**

Various types of risks are involved when investing in securities. Economic risks, market risks, currency risks, inflation risks, liquidity risk and credit risks are example of these type of risks your account may be subject to. You should not invest in any program if you are not prepared to bear potential loss.