



Michael Alan Sherman  
9125 W Thunderbird Road, Suite 100  
Peoria, AZ 85381  
623-583-6840

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**This Brochure Supplement provides information about Michael Alan Sherman that supplements the Clarus Wealth Advisors LLC Brochure. You should have received a copy of that Brochure. Please contact Advisor Services at 623-583-6840 if you did not receive the Clarus Brochure or if you have any questions about the contents of this supplement.**

**Additional information about Michael Alan Sherman is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

## Item 2- Educational Background and Business Experience

### **Born:**

1954

### **Education:**

Brown University, Bachelor of Arts in Economics

1974 – 1977

### **Business Background:**

Clarus Wealth Advisors LLC – Investment Advisor Representative	January 2016 -Present
WFG Investments, Inc. – Registered Representative	May 2013 – Present
WFG Advisors, LP. – Investment Advisor Representative	May 2013 – Present
Wedbush Securities Inc. – Registered Representative	October 2008 – May 2013
Peacock, Hislop, Staley & Given, Inc.–Registered Representative	May 1994 – October 2008

## Item 3- Disciplinary Information

Mr. Sherman was involved in an arbitration alleging unsuitable transactions and a breach of fiduciary duty. The matter was settled at arbitration from \$275,000. Clients can obtain additional information on this matter through the SEC’s Investment Adviser Public Disclosure (IAPD) website at [www.adviserinfo](http://www.adviserinfo).

## Item 4- Other Business Activities

Mr. Sherman holds an insurance license to sell limited insurance products. It is anticipated that a portion his time will be spent providing these insurance products. He will receive compensation from selling insurance products and therefore receive economic benefit for this activity. This activity creates a conflict of interest with clients. However, he will at all time act in the best interest of his clients and act as a fiduciary in carrying out services to clients.

Mr. Sherman is a registered representative of Williams Financial Group (“WFG”), a securities broker/dealer, and a member of the Financial Industry Regulatory Authority, Inc. (“FINRA”).

As a broker-dealer, WFG engages in a broad range of activities normally associated with securities brokerage firms. Pursuant to the investment advice given by Mr. Sherman, investments in securities will be recommended for you. If WFG is selected as the broker-dealer, it will affect transactions in securities for you, a client of Sherman Financial and Mr. Sherman. By serving as the broker-dealer, WFG and Mr. Sherman will receive commissions for executing securities transactions.

You are advised that if WFG is selected as the broker-dealer, the transaction charges may be higher or lower than the charges you may pay if the transactions were executed at other broker-dealers. You should note, however, that you have the right to not purchase securities through Mr. Sherman or WFG.

Mr. Sherman will provide advice regarding investment company securities. You should be aware that, in addition to the advisory fees paid by you, each investment company also charges its own separate investment advisory fees and other expenses (internal management fees). In addition, you should be aware that mutual funds may be purchased separately independent of the investment management services of Clarus Wealth Advisors.

Mr. Sherman, in his capacity as registered representatives of WFG, or as agents appointed with various life, disability or other insurance companies, receives commissions, 12(b) -1 fees, trails, or other compensation from the respective product sponsors and/or as a result of effecting securities transactions for you. However, you should note that you have the right to not purchase any investment products through Mr. Sherman.

### **Item 5- Additional Compensation**

This section is to report any economic benefit the advisor may receive from entities that are not clients, related to the providing of advisory services. No information is applicable to this item.

### **Item 6 - Supervision**

Mr. Sherman is supervised through a compliance program designed to prevent and detect violations of the federal and state securities laws. Supervision is conducted by the Chief Compliance Officer, Kim Collins who is responsible for administering the policies and procedures. Ms. Collins reviews those policies and procedures annually for their adequacy and the effectiveness of their implementation. All policies and procedures of the firm are followed.

Ms. Collins' contact information:

623-583-6840

[kcollins@claruswealthadvisors.com](mailto:kcollins@claruswealthadvisors.com)

### **Item 7 - Requirements for State-Registered Advisers**

Please be advised that Mr. Sherman has not been involved in an award or has otherwise been found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:

- (a) An investment or an investment-related business or activity;
- (b) Fraud, false statement(s), or omissions;
- (c) Theft, embezzlement, or other wrongful taking of property;
- (d) Bribery, forgery, counterfeiting, or extortion; or
- (e) Dishonest, unfair, or unethical practices.

Additionally, Mr. Sherman has not been involved in an award or otherwise been found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:

- (a) An investment or an investment-related business or activity;
- (b) Fraud, false statement(s), or omissions;
- (c) Theft, embezzlement, or other wrongful taking of property;
- (d) Bribery, forgery, counterfeiting, or extortion; or

(e) Dishonest, unfair, or unethical practices

Mr. Sherman has not been the subject of a bankruptcy petition.

To the best of our ability all material conflicts of interest are disclosed regarding Clarus Wealth Advisors, its representatives or any of its employees, which could be reasonably expected to impair the rendering of unbiased and objective advice.