

Brochure Supplement

March 29, 2018

Orchard Capital Management, LLC

SEC File No. 801-106488

Joshua P. Fairbank

Managing Partner

Individual CRD No. 3064677

400 N. Michigan Avenue, #560

Chicago, IL 60611

phone: 312-628-6700

email: jpfairbank@orchardinvestments.com

website: www.orchardinvestments.com

This brochure supplement provides information about Joshua P. Fairbank that supplements the Orchard Capital Management, LLC brochure. You should have received a copy of that brochure. If you did not receive a brochure or if you have any questions about the contents of this supplement, please contact us at 312-628-6700.

Additional information about Joshua P. Fairbank is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2: Educational Background and Business Experience

Joshua P. Fairbank (b. 1972) is Managing Partner with Orchard Capital Management, LLC.

A. Educational Background

Connecticut College: BA – Economics & Government	1994
University of Chicago Booth School of Business: MBA	2006

B. Business Background

President, Orchard Capital Management	2015–Present
Managing Partner, Orchard Venture Partners	2006–2016

Item 3: Disciplinary Information

Joshua Fairbank does not have any disciplinary action to report. Public information concerning his registration as an investment advisor representative may be found by accessing the SEC's public disclosure site at www.adviserinfo.sec.gov.

Item 4: Other Business Activities

Joshua is involved in the following business activities:

- Manager:
 - Orchard Small Cap Value Fund
 - Orchard Catalytic Fund, LCC
 - Orchard Cap Partners, LLC
 - OCM Partners, LLC
- The University of Chicago, Executive in Residence
- Nymirum Inc., Executive Chairman

Item 5: Additional Compensation

Joshua Fairbank may receive additional compensation through his business activities described in Item 4 above.

Item 6: Supervision

Supervision of Joshua Fairbank is performed by Gery Sadzewicz, Chief Compliance Officer, through reviews of internal transaction and security holdings reports, electronic and physical correspondence, and other internal reports as mandated by the firm and its regulatory authorities. Gery Sadzewicz can be reached at 815-782-1250 ext. 101.