

ELEVATED CAPITAL ADVISORS, LLC

FORM ADV PART 2B BROCHURE SUPPLEMENT

Scott M. Dougan

Item 1 – Cover Page

Scott M. Dougan
Investment Advisor Representative
5200 West 94th Terrace, Suite 208
Prairie Village, KS 66207
913-393-4724
866-461-0977
Date of Supplement: January 2018

This brochure supplement provides information about Sean Lee that supplements the Elevated Capital Advisors, LLC (“Elevated Capital Advisors”) disclosure brochure. You should have received a copy of that brochure. Please contact Elton Wilcox at 801-639-0095 or at ewilcox@elevatedcapadv.com if you did not receive Elevated Capital Advisors’ brochure or if you have any questions about the contents of this supplement.

Additional information about Scott M. Dougan is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

Scott M. Dougan

1973
CRD # 6291686

Post-Secondary Educational Background:

Attended Emporia State University and the University of Kansas where he studied education. He has been working in the financial services industry since 2001.

Business Background:

Elevated Capital Advisors, Investment Adviser Representative, Managing Member
11/2016 to Present;
Global Plains Advisory Group, Inc, President, 2003 to Present;
Emerging Advisor, LLC, Partner, 2013 to Present;
Global Financial Private Capital, Investment Adviser Representative, 2014 to Present;
Advisors Excel, Consultant, 2010 to 2012
Bankers Life and Casualty, Agent, Field Manager, 2001 to 2003

Item 3 – Disciplinary Information

Scott M. Dougan has no legal or disciplinary events to report.

Item 4 – Other Business Activities

Insurance Agent

Scott M. Dougan is independently licensed to sell insurance and annuity products through various insurance companies. When acting in this capacity, Scott M. Dougan will receive commissions for selling insurance and annuity products.

Scott M. Dougan may also receive other incentive awards for the recommendation/sale of annuities and other insurance products. The receipt of compensation and other incentive benefits may affect the judgment of Scott M. Dougan when recommending products to its clients. While Scott M. Dougan endeavors at all times to put the interest of his clients first as a part of Elevated Capital Advisors' overall fiduciary duty to clients, clients should be aware that the receipt of commissions and additional compensation itself creates a conflict of interest, and may affect Scott M. Dougan's decision making process when making recommendations.

Clients are never obligated or required to purchase insurance products from or through Scott M. Dougan and may choose any independent insurance agent and insurance company to purchase insurance products. Regardless of the insurance agent selected, the insurance agent or agency will receive normal commissions from the sale.

Partner, Emerging Advisors, LLC

Scott M. Dougan is a partner with Emerging Advisors, LLC, a company that trains financial advisors on proper planning and proactive structure. The advice provided by Scott M. Dougan in his capacity as a partner with Emerging Advisors, LLC, is for marketing and practice management only and does not involve providing investment advice. Emerging Advisors, LLC's services are completely separate and unrelated to the advisory services provided by Elevated Capital Advisors.

Partner, Elevated Retirement Group, LLC

Scott Dougan is a partner with Elevated Retirement Group, LLC a company that offers financial planning to the individuals, families, corporations and institutions. The advice provided by Sean Lee in his capacity as a partner with Elevated Retirement Group is for financial planning.

Partner, Elevated Retirement Group, LLC

Scott Dougan is a partner with Elevated Retirement Group, LLC a company that offers financial planning to the individuals, families, corporations and institutions. The advice provided by Sean Lee in his capacity as a partner with Elevated Retirement Group is for financial planning.

Item 5 – Additional Compensation

In addition to the description of additional compensation provided in Item 4, Scott M. Dougan can receive additional benefits.

Certain product sponsors may provide Scott M. Dougan with other economic benefits as a result of his recommendation or sale of the product sponsors' investments. The economic benefits received by Scott M. Dougan from product sponsors can include but are not limited to, financial assistance or the sponsorship of conferences and educational sessions, marketing support, incentive awards, payment of travel expenses, and tools to assist Scott M. Dougan in providing various services to clients.

Although Elevated Capital Advisors and Scott M. Dougan endeavor at all times to put the interest of its clients ahead of its own or those of its officers, directors, or representatives ("affiliated persons"), these arrangements could affect the judgment of Scott M. Dougan when recommending investment products. These situations present a conflict of interest that may affect the judgment of affiliated persons including Scott M. Dougan.

Item 6 – Supervision

Elton Wilcox is the Chief Compliance Officer of Elevated Capital Advisors. He is responsible for overseeing and enforcing the firm's compliance programs that have been established to monitor and supervise the activities and services provided by the firm and its representatives, including Scott M. Dougan. Elton Wilcox can be contacted at 801-639-0095.