



Larimer Capital Corporation

1720 South Bellaire Street ▪ Suite 1110 ▪ Denver, Colorado 80222

Phone: 303 573 5511 ▪ Fax: 303 573 5544 ▪ Toll Free: 877 573 5511

Member FINRA, SIPC • Registered Investment Advisor

Wrap Fee Program Brochure

(Part 2A Appendix 1 of Form ADV)

This wrap fee program brochure provides information about the qualifications and business practices of Larimer Capital Corporation. If you have any questions about the contents of this brochure, please contact us at (303) 573-5511. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Larimer Capital Corporation is available on the SEC's website at www.adviserinfo.sec.gov.

March 31, 2011

Material Changes

Annual Update

As a fiduciary, we have a continuing obligation to inform our clients of any material information that could affect our advisory relationship. This section of the brochure will be updated annually if any changes occur since the previous release of Larimer Capital Corporation's brochure.

Material Changes since the Last Update

On July 28, 2010, the Securities and Exchange Commission adopted amendments to Part 2 of Form ADV and related rules that require investment advisers registered under the Investment Advisers Act of 1940 to provide new and prospective clients with a brochure and brochure supplements written in "plain English".

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Services, Fees and Compensation

Resources II Program

Services Description

This wrap fee program is summarized as follows:

- 50 different third party professional money managers with over 100 different styles to choose from (equity and fixed income asset classes)
- Low account minimums
- Full ownership of securities
- Margin agreement is not permitted
- Single all-inclusive fee (for both “third party” professional investment managers and Larimer Capital Corporation) – the portion paid to the investment manager may vary

Asset Value-Based Management Fee Schedule

Equity Asset Type

Value of Assets	Annual Fee
Up to \$100,000	3.00%
\$100,001 - \$250,000	2.75%
\$250,001 - \$500,000	2.50%
\$500,001 - \$1,000,000	2.25%
\$1,000,001 - \$2,000,000	2.00%
Over \$2,000,001	Negotiated

Debt Asset Type

Value of Assets	Annual Fee
Up to \$100,000	1.50%
\$100,001 - \$250,000	0.375%
\$250,001 - \$500,000	0.25%
\$500,001 - \$1,000,000	0.10%
\$1,000,001 - \$2,000,000	1.00%
Over \$2,000,001	Negotiated

Total Strategy Program

Services Description

This wrap fee program is summarized as follows:

- Opportunity to have within one portfolio – 3rd party professional money managers, mutual funds, and exchange traded fund
- Low account minimums
- Customized asset allocation
- Asset allocation rebalancing
- Full ownership of securities
- Tax management services available
- Margin agreement is not permitted
- All trades (including mutual funds) are placed by the overlay portfolio manager, Placemark Investments
- Single all-inclusive fee (for both “third party” professional investment managers and Larimer Capital Corporation) – the portion paid the investment manager may vary

Asset Value-Based Management Fee Schedule

Value of Assets	Annual Fee
Up to \$100,000	2.50%
\$100,001 - \$250,000	2.25%
\$250,001 - \$500,000	2.00%
\$500,001 - \$1,000,000	1.75%
\$1,000,001 - \$2,000,000	1.50%
Over \$2,000,001	Negotiated

Participation in either of these two “Wrap Fee” programs is not expected to cost the client anymore than if they chose to purchase such services directly from the third party investment managers. The managers participating in these programs are discounting their fee structure to our clients in exchange for our marketing efforts, client relationships, and intermediary communication efforts that we provide.

No person at Larimer Capital Corporation has any financial incentive to recommend the specific use of either “Wrap Fee” program or any specific third party professional money manager over another. The firm has no proprietary investment advisory programs through which it or its representatives derive higher compensation.

Account Requirements and Types of Clients

Resources II - Requirements

To utilize the Resources II wrap fee program, a potential client needs to be aware that third party investments advisors may impose a \$100,000 minimum account size for equity, balanced, and taxable fixed income accounts. The minimum account size for tax-exempt fixed income is typically \$250,000

Total Strategy - Requirements

To accommodate a potential client utilizing the Total Strategy wrap fee program, a minimum investment of \$25,000 is required to for mutual funds and/or ETFs only. The minimum account size for clients wishing to use one or more third party money managers is typically \$250,000.

Larimer Capital Corporation may recommend the use of these two programs for clients who desire a more precisely focused or specialized investment style. Third party professional money managers generally maintain strict investment styles for all assets managed, regardless of individual client circumstances or changes in their needs or objectives.

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Portfolio Manager Selection and Evaluation

Larimer Capital Corporation provides access to approximately 50 different third party professional money managers with over 100 different investment styles.

The firm relies initially on a manager research and selection process undertaken by RBC Capital Markets LLC. The methodology is both quantitative and qualitative in nature involving a rigorous multi-step process to ensure a consistent and objective evaluation.

Each manager's performance history and investment style are analyzed and in-depth interviews are conducted. The following research documents are available to our firm and are periodically updated:

- Manager Profiles
- Due Diligence Reports
- Risk and Returns Statistics
- Portfolio Composition
- Current and Historical News (including manager newsletters)

Regardless of any specific investment style, we seek to indentify those managers who possess the following characteristics:

- A proven track record
- Significant manager experience
- High quality operation systems and personnel
- Consistent style and disciplined investment approach
- Proactive communication with our firm and the client to promote the maximum understanding of their economic outlook, strategic and tactical portfolio implementation decisions

Client Information Provided to Portfolio Managers

Larimer Capital Corporation requires all wrap fee clients to sign Program Agreements for either Resources II or Total Strategy which are submitted to the third party professional money manager(s).

Included in both agreements is a Risk Profile Questionnaire that the client must complete.

This risk questionnaire addresses:

- Investment time horizon (including anticipated needs for account distributions)
- Risk tolerance (including level of volatility acceptance, inflation expectations, expected risk/return statistics)
- Specific account restrictions

This information is discussed with prospective third party money managers to assess a suitable “fit” with the client prior to any formal engagement of services.

Client Contact with Portfolio Managers

Larimer Capital Corporation has a bias towards those firms that are willing to communicate with the client on a mutually acceptable “as needed” basis, in addition to the standard quarterly portfolio reviews and newsletters.

Requirements for State-Registered Advisers

Investment Advisers (IA) must register with the Securities and Exchange Commission (SEC) or with the State Division of Securities. IA firms with more than 25 million in assets under management are regulated exclusively by the SEC and are known as “Federal Covered Advisers” or “FCAs”.

Larimer Capital Corporation has over 25 million in assets under management; therefore, the firm is regulated by the SEC.

The definition of an investment adviser includes financial planners or others who, as a component of other financially related services, provide investment advisory service to others for compensation. Advice about securities and compensation for that advice is the key issue. Another part of the definition states that you are an investment adviser if you hold yourself out as providing investment advisory services to others for compensation.

Investment advisors must register electronically with the Investment Adviser Registration Depository (IARD). This system has been developed according to the requirements of its sponsors, the Securities and Exchange Commission (SEC) and the North American Securities Administrators Association (NASAA).

Links: <http://www.iard.com>
<http://www.nasaa.org>
<http://www.sec.gov>