

Andres Capital Management, LLC

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Form ADV Part 2B

Client Brochure Supplement

March 22, 2017

This Brochure Supplement provides information about certain Andres Capital Management (“ACM”) employees listed below that supplements the Andres Capital Management Brochure you should have received above. Please contact ACM at (484) 428-3977 or andres@andrescapital.com if you did not receive ACM’s Brochure or if you have any questions about the contents of this Brochure Supplement. Additional information about ACM is available on the SEC’s website at www.adviserinfo.sec.gov.

ACM’s discretionary investment advice is provided by a team comprised of two Supervised Persons, and ACM has provided group supplementary information below for the Supervised Persons with the most significant responsibility for the day-to-day advice provided to Clients.

Robert P. Andres

484-428-3977

Andres@AndresCapital.com

Date of Birth: 1939

Education

Columbia University, 1968

Business Background

1968-1970	National Sales Manager for Municipal Securities at Kidder Peabody
1970-1971	National Sales Manager at Merrill Lynch
1972-1982	Institutional Sales / Sales Manager at Merrill Lynch
1983-1988	Director of Taxable Credit and Underwriting at Merrill President – Merrill Lynch Mortgage Capital Corporation
1989-1999	President & CIO, Martindale Andres & Company Chief Investment Strategist,
Envestnet	
2000	Chief Investment Officer, The Swarthmore Group
2002-2005	CIO, Andres Capital Management
2006-2007	CIO, Fixed Income, Haverford Investment Management / Haverford Financial
	Services
2008-2010	Sr. Vice President & Chief Investment Strategist, Envestnet
2008-2012	Investment Adviser Rep, Spartan Capital Management, LLC
2011-2015	CIO, Merion Wealth Partners LLC
2015- Present	Managing Partner, Andres Capital Management, LLC
2016 – 2017	Portfolio Manager & Chief Strategist, Quaker Funds, Inc.

Disciplinary Information

None

Other Business Activity

None

Additional Compensation

None

Supervision

Mr. Andres is a Managing Partner of ACM and as such is not subject to formal management supervision. However, Mr. Palatucci, in his role as Chief Compliance Officer, oversees Mr. Andres' compliance with ACM's policies, procedures, and Code of Ethics. Mr. Palatucci can be reached at 484-428-3977.

Requirements for State-Registered Advisers

Mr. Andres has no additional reportable disciplinary history and has not been involved in any arbitration claim. Mr. Andres has not been the subject of a bankruptcy petition.

Ted Palatucci

484-428-3977

TPalatucci@AndresCapital.com

Date of Birth: 1942

Education

Mr. Palatucci is a graduate of the U.S. Naval Academy with a BS degree and is a veteran of the Vietnam conflict where he served as a carrier-based aviator.

Business Background

1972-1973	Institutional Sales, Walston & Co, Los Angeles
1973-1977	Institutional Sales, Blyth, Eastman, Dillon, Los Angeles and New York
1977-1978	Institutional Sales Manager, Municipals, Blyth, Eastman, Dillon New York
1978-1980	Senior Vice President, Dept. Manager Municipals, Blyth, Eastman, Dillon New York
1980-1981	Director of Fixed Income Marketing, Paine Webber New York
1981-1982	Municipal Bond Product Manager, Merrill Lynch
1983-1990	Managing Director, National Trading and Underwriting, Merrill Lynch
1991-1993	Managing Director, Prinston Kane, Summit, NJ
1993-1994	Senior Vice President, Southeast Regional Securities, West Palm Beach, FL
1994-1996	Managing Partner, Trident Capital Management, West Palm Beach, FL
1996- 1998	Vice President, O'Brien & Shephard, Ft. Lee, NJ
1998-1999	Vice President, Alamo Capital, Walnut Creek, CA
2001-2002	Market Axess Inc. / Trading Edge, Inc. New York
2002-2003	Sterne, Agee & Leach, Inc.
2004-2006	Dolphin & Bradbury Inc.
2006-2009	J.P. McGowan & Co., Inc.
2009-2015	Sr. Vice President, NW Capital Markets Inc.
2015-Present	Partner, Portfolio Manager and Chief Compliance Officer, Andres Capital Management, Inc.

Disciplinary Information

None

Other Business Activity

None

Additional Compensation

None

Supervision

Mr. Palatucci is supervised by Mr. Andres (Managing Partner 484-428-3977) specific to his investment responsibilities. However, Mr. Palatucci is subject to ACM compliance policies and procedures as well as the ACM Code of Ethics.

Requirements for State-Registered Advisers

Mr. Palatucci has no additional reportable disciplinary history and has not been involved in any arbitration claim. Mr. Palatucci has not been the subject of a bankruptcy petition.