

*This brochure supplement provides information about Joseph Duncan that supplements the Pine Valley Investments brochure. You should have received a copy of that brochure. Please contact Joseph Duncan if you did not receive Pine Valley Investments's brochure or if you have any questions about the contents of this supplement.*

*Additional information about Joseph Duncan is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*

**Pine Valley Investments**  
Form ADV Part 2B – Individual Disclosure Brochure  
*for*  
**Joseph Duncan**  
Personal CRD Number: 4945837  
Investment Adviser Representative

Pine Valley Investments  
1810 Chapel Ave. West - Suite 150  
Cherry Hill, NJ 08002  
(856) 334-8260  
[jduncan@pinevalleyinvestments.com](mailto:jduncan@pinevalleyinvestments.com)

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## **Item 2: Educational Background and Business Experience**

**Name:** Joseph Duncan      **Born:** 1981

### **Educational Background and Professional Designations:**

#### **Education:**

Bachelors Economics & Labor and Management Studies, Rutgers - 2004

#### **Business Background:**

02/2015 - Present	Investment Adviser Representative Pine Valley Investments
10/2009 – 02/2015	Investment Advisor Philadelphia Investment Partners
04/2010 – 02/2015	Registered Representative Rafferty Capital Markets, LLC
07/2004 - 10/2009	Financial Advisor Merrill Lynch

## **Item 3: Disciplinary Information**

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

## **Item 4: Other Business Activities**

Joseph Duncan is a licensed insurance agent with Pine Valley Planning. From time to time, he will offer clients advice or products from those activities. Clients should be aware that these services pay a commission and involve a conflict of interest, as commissionable products conflict with the fiduciary duties of a registered investment adviser. Pine Valley Investments always acts in the best interest of the client; including the sale of commissionable products to advisory clients.

Clients always have the right to decide whether or not to utilize the services of any representative of Pine Valley Investments in such individual's outside capacities.

Joseph Duncan is the owner of Reaction Lacrosse. Reaction Lacrosse teach kids the basics about lacrosse. This company will also run camps and clinics for local teams.

### **Item 5: Additional Compensation**

Joseph Duncan does not receive any economic benefit from any person, company, or organization, other than Pine Valley Investments in exchange for providing clients advisory services through Pine Valley Investments.

### **Item 6: Supervision**

Joseph Duncan is a co-owner and co-supervisor of Pine Valley Investments, and works closely with co-supervisor Harry E Morad. All advice provided to clients is reviewed by this co-supervisor prior to implementation. Harry Morad can be reached at 856-334-8260. Joseph Duncan adheres to all required regulations regarding the activities of an Investment Adviser Representative and follows all policies and procedures outlined in the firm's policies and procedures manual, including the Code of Ethics, and appropriate securities regulatory requirements.