

# Brochure Supplement

December 8 ,2017

**James P Caplis**

351 W. Hubbard, Suite 420  
Chicago, IL 60654

(312) 667-1750

This Brochure Supplement provides information about that supplements the Disclosure Brochure of FourStar Wealth Advisors, LLC (hereinafter "the Firm"), a copy of which you should have received. Please contact FourStar's Chief Compliance Officer if you did not receive the Disclosure Brochure or if you have any questions about the contents of this Brochure Supplement. Additional information about James P Caplis is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

**FourStar Wealth Advisors, LLC, A Registered Investment  
Adviser, 351 W. Hubbard, Suite 420, Chicago, IL 60654 | (312)  
667-1750**

## **Item 2. Educational Background and Business Experience**

Born 1957

**Education:** BA Finance, Indiana University, 1980

### **Business Background for Preceding Five Years:**

**Feltl and Company , Registered Representative, 2011 to Nov 2017**

**FourStar Wealth Advisors LLC - Investment Advisor Representative - November 2017- Present**

## **Item 3. Disciplinary Information**

The Firm is required to disclose information regarding any legal or disciplinary events material to a client's evaluation of James P Caplis. James P Caplis has been involved in a disclosure event, which warrants disclosure pursuant to this Item. The details of this event can be obtained by utilizing the "Investment Adviser Representative" search function on the SEC's Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) or the "Broker" search function on FINRA's BrokerCheck website at [www.finra.org/brokercheck](http://www.finra.org/brokercheck). Clients can conduct a search for James P Caplis's CRD Number (#1080886), select his record from the list of possible matches, and select the "Get Detailed Report" link to access this information

## **Item 4. Other Business Activities**

## **Item 5. Additional Compensation**

FourStar is required to disclose information regarding any arrangement under which James P Caplis receives an economic benefit from someone other than a FourStar client for providing other advisory services .

James P Caplis is a registered Representative PKS of PKS Investments, a registered broker dealer. James will receive commissions and 12b-1 fees as compensation for investment transactions done in accounts under his leadership at PKS. The commissions that an advisory representative earns in her or his capacity as a broker dealer creates an incentive to recommend that broker, which inherently is a conflict of interests, which we address by disclosing here to our clients.

## **Item 6. Supervision**

Brian Kasal, CEO is generally responsible for supervising James P. Caplis's advisory activities on behalf of The Firm. The telephone number to reach Brian Kasal is (312) 667-1750.

The Firm supervises its personnel and the investments made in client accounts. The Firm monitors the investments recommended by James P Caplis to ensure they are suitable for the particular client and consistent with their investment needs, goals, objectives and risk tolerance, as well as any

restrictions previously requested by the client. The Firm periodically reviews the advisory activities of, which may include reviewing individual client accounts and correspondence (including e-mails) sent and received by James P Caplis.

**Item 7. Requirements for State Registered Advisers**

The Firm is required to disclose information regarding James P Caplis's involvement in certain civil, self-regulatory organization or administrative proceedings, arbitration awards or findings, or bankruptcy proceedings. The Firm has no information to disclose in relation to this Item.