

TRANSAMERICA FINANCIAL ADVISORS, INC.

TRANSAMERICA I-SERIES[®]

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This Transamerica I-Series[®] Brochure provides information about the qualifications and business practices of Transamerica Financial Advisors, Inc. ("TFA"). If you have any questions about the contents of this Transamerica I-Series[®] Brochure, please contact us at 727-299-1800. The information in this Transamerica I-Series[®] Brochure has not been approved or verified by the United States Securities and Exchange Commission ("SEC") or by any State Securities Authority.

Additional information about TFA is also available at the SEC's website www.adviserinfo.sec.gov.

We are a registered investment adviser with the SEC. Our registration as an investment adviser does not imply any particular level of skill or training. The oral and written communications we provide to you, including this Transamerica I-Series[®] Brochure, is information you may wish to use in considering whether to hire or retain TFA as your advisor.

ITEM 2 – MATERIAL CHANGES

This is our initial filing of the new Transamerica I-Series® Brochure. As a result, this Transamerica I-Series® Brochure should be considered “materially new” although you will recognize most of the disclosures as similar or identical to what you have read in the past as presented in TFA’s other disclosure brochures.

In future filings, this section of the Transamerica I-Series® Brochure will address only those “material changes” that have been incorporated since our last delivery or posting of this document on the SEC’s public disclosure website (IAPD) at www.adviserinfo.sec.gov.

When we update this Transamerica I-Series® Brochure, we will either send you a copy or offer to send you a copy (either by electronic means (email) or in hard copy form).

If you would like another copy of this Disclosure Brochure, you may download it from the SEC website as indicated above, download it at <https://TFA.Transamerica.com>, or contact our Rep Relations Department at (800) 322-7161 extension 123-6535.

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ITEM 4 – SERVICES, FEES AND COMPENSATION

The Company

Transamerica Financial Advisors, Inc. (“we/our/us/TFA”) is an investment advisor firm registered with the SEC since 1991. Our name was changed in the fall of 2009 when one of our affiliate firms merged with us. We are also a general securities broker-dealer firm and a member of the Financial Industry Regulatory Authority since 1984. This enables us to provide a full range of financial products to our clients such as stocks, bonds, mutual funds and direct investments.

We are directly owned by AUSA Holding Company which is a wholly owned subsidiary of the ultimate parent, AEGON N.V., a publicly traded company listed on the stock exchange NASDAQ and trading under the symbol AEG.

Services, Fees and Compensation

TFA acts as the Sponsor and Investment Advisor of the Transamerica I-Series® Program (“Transamerica I-Series®”), a wrap fee program, which TFA is offering as a Solicitor Program through affiliated and non-affiliated registered investment advisors. The Transamerica I-Series® Program consists of asset allocation model portfolios invested primarily in exchange traded products and mutual funds.

At the time we offer you our advisory services, our Solicitors will conduct interviews with you to determine your financial needs and objectives. They will analyze your current financial situation, investment goals, and present strategies. They will then provide recommendations to you based on their analysis. If your Solicitor determines that your investments are best suited within a wrap fee program, your Solicitor may offer you the Transamerica I-Series® Program.

A wrap fee program is an advisory program under which you are charged a specified fee or fees not based directly upon transactions executed in your account for investment advisory services (which may include portfolio management or advice concerning the selection of other investment advisers) and execution of client transactions. Within the Transamerica I-Series® Program your annual wrap fee will be deducted from your program account monthly in arrears (at the end of the month) and is prorated if applicable. A portion of these annual fees are paid to us and your Solicitor for our advisory services. Your wrap account fee also covers brokerage and transaction charges associated with placing trades in your account. In addition to the wrap fee charged for your participation in the

Transamerica I-Series® Program, additional special service fees may be charged by the custodian of your account, FOLIO*fn* Investments, Inc. ("FOLIO*fn*"), including, but not limited to, Individual Retirement Account ("IRA") administration fees, overnight mail fees of check requests, and stop payment fees on issued checks. The FOLIO*fn* custodial account application, which you are required to read and acknowledge to participate in the Transamerica I-Series® Program, contains more detailed information related to FOLIO*fn*'s special service fees.

Services

Transamerica I-Series® is a fee-based separately managed account program based on model portfolios recommended by our Solicitors and selected by you. Transamerica I-Series® is available to individuals, pension and profit sharing plans, trusts, estates, charitable organizations, corporations and other business entities. We have entered into an agreement with FOLIO*fn* Investments, Inc. ("FOLIO*fn*"), an unaffiliated web-based broker-dealer, to provide custody and brokerage services for Transamerica I-Series®. We have three roles in Transamerica I-Series®:

- administer the Program using FOLIO*fn*'s internet-based platform;
- act as the Sponsor; and
- act as the Investment Advisor

Our Investment Management Team will use discretion to direct your investments without first consulting with you. We will manage your assets in accordance with the model portfolio(s) selected by you. and, In managing your assets, we will primarily use exchange traded products, mutual funds, or other similar securities designed to track asset categories in our model portfolios. At times, we may hold all or a portion of your assets in cash. The Transamerica I-Series® model portfolios are desirable for clients seeking professional investment management, marketability, liquidity in the investment, and a broad diversification among traditional and non-traditional asset classes. Currently, we offer four types of models:

- strategic asset allocation models that provide varying levels of risk and return;
- an alternative asset allocation strategy model;
- tactical investment options; and
- third-party models

In the future, we may adjust our existing asset allocation models and/or create additional asset allocation models.

On-Going Portfolio Research and Due Diligence

TFA's Chief Financial Officer and Investment Management Team will evaluate at least semi-annually the performance of the model portfolios as well as their underlying holdings.

TFA's Investment Committee has the responsibility of overseeing Transamerica I-Series®. This committee will review the performance of Transamerica I-Series® model portfolios at least semi-annually. Performance reports and other portfolio statistics will be provided to the committee members at regularly scheduled committee meetings. Material changes made to the asset allocation models or the holdings of the Transamerica I-Series® model portfolios are presented to TFA's Investment Committee for consideration and approval.

Custody/Trade Execution

FOLIOfn performs all broker-dealer and clearing functions for Transamerica I-Series®. As the broker-dealer, FOLIOfn provides the following broker-dealer functions:

- Executes trades for your Transamerica I-Series® Client account based on your selected model portfolios
- Electronically delivers trade confirms and prospectuses to you
- Provides you with on-line access to your account(s) to view your account holdings, monthly statements, trade confirmations, order status, tax information, performance indicators and statistics, and cash)
- Provides you paper statements upon your request for an additional fee
- Maintains and preserves books and records related to your account(s)
- Collects dividends and interest
- Transmits proxy material

Once the account is funded, we will begin to assign the account to the models selected by you and your Solicitor. Generally, once the account is assigned to its respective models, the account will be placed in queue for the next FOLIOfn trading window. Each account that is subscribed to a strategic model will be rebalanced on a quarterly or annual basis depending upon the strategy. Tactical models will be rebalanced on a bi-weekly or monthly basis depending on the strategy. Material changes in model holdings will be reviewed and approved by TFA's Investment Committee.

You may instruct us or your Solicitor to transfer, switch, or reallocate your assets into existing and new model portfolios by completing and submitting the Transamerica I-Series® Investment Selection Form.

Your Solicitor's Responsibility

Your Solicitor will consult with you to determine your suitability for Transamerica I-Series® and your selection of one or more Transamerica I-Series® model portfolios. When making recommendations, your Solicitor will consider your investment objectives, time horizon, risk tolerance, and any other relevant factors.

Your Solicitor is required to meet with you periodically to review your account(s). Your Solicitor will review your current situation, investment objectives, and suitability of selected investments. When you select Transamerica I-Series®, your Solicitor will ask you to notify us of any changes such as your investment objectives, financial circumstances or investment objectives. Your changes may impact your asset allocation model(s) portfolios.

Advisors of Other Registered Investment Advisers

Transamerica I-Series® is available to separately registered investment advisers whose Investment Advisor Representatives are Registered Representatives of TFA's broker-dealer. Such registered investment advisers will enter into a Solicitor's Agreement with us. Through this agreement, the registered investment adviser will receive a portion of the portfolio management fees that you pay us. An Advisor of a registered investment advisor will provide you with various portfolio management services such as initial consultation to determine financial objectives and recommendations.

These particular Advisors will provide you with a copy of the Solicitor's Disclosure Statement and our Form ADV, Part 2A along with a copy of Form ADV Part 2B (Brochure Supplement).

Minimum Account Size

To participate in Transamerica I-Series®, you must deposit at least \$25,000. We may waive this minimum or you may aggregate assets amongst your other accounts to reach the minimum. Your accounts will be aggregated through your Social Security Number or Tax Identification Number. You must consider whether the cost of Transamerica I-Series® remains beneficial when account assets are lower than \$25,000.

Program Fees

You will pay a Total Annual Advisory Fee ("Fee") as described in the fee schedule contained in your client agreement. The Fee is not negotiable except that Solicitor may waive payment of all, but not part, of his or her allocated fee. Additionally, fees are paid monthly in arrears (at the end of the month), and are prorated if applicable. The Fee is based on an average daily balance of your account during the preceding month. The Fee compensates

us, your Solicitor and others including FOLIO*fn*. Transaction charges are included in the Fee and at no time may the Fee exceed 1.95% of your portfolio value. TFA offers Transamerica I-Series® to other clients who are not referred to it by your Solicitor for a lower advisory fee. Such other clients may be charged as much as 0.45% less than the advisory fee payable by you in connection with the Program.

Range	Maximum Total Annual Advisory Fee*
First \$1 to \$500,000	1.95%**
\$500,001 to \$1,000,000	1.85%
\$1,000,001 to \$1,500,000	1.70%
\$1,500,001 to \$2,000,000	1.60%
Over \$2,000,001	1.55%

* Fees are expressed as an annual percentage of assets under management

** For accounts under \$100,000 as of the last business day of each calendar quarter, a quarterly maintenance fee of \$25 will apply.

A quarterly maintenance fee of \$25 per quarter will be assessed to any account that is valued at less than \$100,000 as of the last business day of each calendar quarter. This maintenance fee is in addition to, and separate from the Fee described above. Accounts established under the same Social Security Number or Tax Identification number will be aggregated for the purposes of quarterly fee assessment. FOLIO*fn* will collect the various fees owed by debiting your account directly. The amount of fees will be documented on your FOLIO*fn* statement. Additionally, an Advance Notice IA Billing Report is available to you in your electronic account with FOLIO*fn*.

Your participation in this program may cost you more or less than purchasing Transamerica I-Series® services separately. Factors that impact the overall cost of this program in relation to the cost of the same services purchased separately may include the following:

- ✓ size of the account
- ✓ trading activity in the account
- ✓ types of investments
- ✓ scope of advisory and other services provided by your Solicitor

Your Solicitor receives compensation as a result of your participation in Transamerica I-Series®. The amount of this compensation may be more or less than what your Solicitor would receive if you participated in other programs or paid separately for investment advice, brokerage, and other services. Therefore, your Solicitor may have a financial incentive to recommend this Program over other services.

We do not charge advisory fees based on a share of the capital gains on or capital appreciation of funds or securities in your account. These fees are also called performance-based fees.

Some of the mutual funds in which you invest have their own internal fees and expenses. FOLIO*fn* may receive, either directly or indirectly, a certain portion of those fees. Such fee arrangements are disclosed in a mutual fund's prospectus.

Account Statements and Performance Reports

You and your Solicitor can access monthly account statements, trade confirmations and performance reports from FOLIO*fn*'s website. FOLIO*fn* will send e-mail notifications to you and your Solicitor when statements and confirmations are posted to your account (your electronic filing cabinet). If you wish to receive paper statements or performance reports, you can request those documents from FOLIO*fn* for an additional fee.

Proxy Voting

You are responsible for directing the manner in which proxies, solicited by issuers of securities for the securities held in your account, shall be voted.

Termination Provisions

Your Transamerica I-Series® advisory agreement with us may be terminated by any party effective upon receipt of written notice to the other party. If the agreement is terminated after five business days of signing, your account will be debited for fees earned prior to the termination. All account fees paid to us for investment advice are separate from any additional fees and expenses that FOLIO*fn* may charge for the termination of your account. Please refer to the FOLIO*fn*'s client agreement for more information.

ITEM 5 – ACCOUNT REQUIREMENTS AND TYPES OF CLIENTS

We provide advisory services to many types of clients. The majority of our clients are individuals, some of which may be high-net worth individuals. We also provide these

services to pension and profit sharing plans, charitable organizations, state or municipal government entities, and other corporations or businesses.

The Transamerica I-Series® Program will have a client advisory agreement for you to review and agree to the conditions. You will need to examine your advisory agreement carefully. It will provide you with greater detail with respect to the terms of the program. You may also be required to complete risk or profile questionnaires.

ITEM 6 – PORTFOLIO MANAGER SELECTION AND EVALUATION

TFA's Chief Financial Officer and our Investment Advisory Team serves as Portfolio Manager to the Transamerica I-Series® Program. TFA's Investment Committee will meet on a regular basis and at least annually, obtain and review each Portfolio Manager's performance information. The information will be evaluated for accuracy and measured against both industry standards and the Portfolio Manager's objectives. If the Portfolio Manager is underperforming for an extended time period, the Chief Financial Officer, the Investment Advisory Team, and the Investment Committee will decide if it is warranted to remove a particular Portfolio Manager from the platform.

ITEM 7 – CLIENT INFORMATION PROVIDED TO PORTFOLIO MANAGERS

Your Solicitor will assist you in completing the Portfolio Manager's risk tolerance questionnaire and in the selection of a model portfolio. There are four important considerations in determining the proper allocation of assets:

- asset allocation between equity and fixed income investments
- investment discipline selection
- suggested number of portfolio managers
- portfolio manager selection

The selection of your model portfolio(s) will be based upon your stated investment objectives, risk tolerance, and financial circumstances. In addition, your Solicitor will gather the following information to assist in this selection:

- income
- age
- number of dependents
- employment status
- marital status

- tax bracket
- net worth
- risk tolerance
- financial goals
- investment experience.

Your Solicitor will assist you with the completion of all documentation necessary to establish your account. Your information will be forwarded to the portfolio manager (“Portfolio Manager”) who will manage your account assets (“Account Assets”) on a discretionary basis. Your Solicitor will be available to you on an ongoing basis to process deposit and withdrawal instructions and to consult with you regarding any changes in your financial circumstances or investment objectives. When there are changes, your Solicitor will notify the Portfolio Manager who will continue to manage your account based upon your changes.

We require your Solicitor to meet with you periodically to review your account(s). Your Solicitor will review your current situation, investment objectives, and suitability of selected investments. Your Solicitor will ask you to notify us of any changes such as your investment objectives, financial circumstances or investment objectives. Your changes may impact your asset allocation model portfolio(s).

ITEM 8 – CLIENT CONTACT WITH PORTFOLIO MANAGERS

Generally, you will not have any direct contact or consultation with your Portfolio Manager.

ITEM 9 – ADDITIONAL INFORMATION

Disciplinary Information

As mentioned in Item 4, we are both a broker–dealer and an investment advisor. The disciplinary events that are described below pertain to the broker-dealer only.

In the last ten years, we have had nine disciplinary events that are material to your evaluation of us. Four of the events involve charges brought by our self-regulatory organization, Financial Industry Regulatory Authority, Inc. (“FINRA”) formerly known as the National Association of Securities Dealers. Five of the events involve charges brought by state regulatory agencies.

FINRA Proceedings

On April 10, 2003 the NASD accepted our Letter of Acceptance, Waiver and Consent in which we proposed a settlement of alleged NASD rule violations. We agreed to a censure and fine of \$125,000. This matter pertained to our policies and procedures relating to the identification of customer complaints, complaint handling and reporting, providing suitability guidance to our representatives, collection of information needed to determine the suitability of recommendations, and client account reviews.

On November 30, 2004, the NASD accepted our Letter of Acceptance, Waiver and Consent in which we proposed a settlement of alleged NASD rule violations. We agreed to a censure and a fine of \$125,000. We further agreed to conduct periodic audits to assess the effectiveness of our system and procedures relating to the timely filing of amendments to Forms U4 and U5. We also agreed to provide audit reports and written certifications relating to these procedures to the NASD.

On March 23, 2009, FINRA accepted our Letter of Acceptance, Waiver and Consent in which we proposed a settlement of alleged NASD rule violations. We agreed to a censure and fine of \$50,000. This matter related to the trade-by-trade review we conducted as part of a breakpoint assessment required by FINRA.

On December 21, 2010, FINRA accepted our Letter of Acceptance, Waiver and Consent in which we proposed a settlement of alleged NASD rule violations. We agreed to a fine of \$50,000. We further agreed to review the adequacy of our policies, systems and procedures for determining whether new products are securities and to provide a written description of the policies, systems and procedures and certification to FINRA.

State Proceedings

On October 20, 2004, we entered into a Consent Order with the Arizona Corporation Commission relating to the supervision of a registered representative who had sold payphone investments. Without admitting or denying these allegations, we paid an administrative penalty of \$50,000 and agreed to establish a claim resolution process to resolve any claims brought by Arizona residents who purchased a payphone investment from the registered representative. We also enhanced our procedures relating to the review of outside business activities and the documentation of the reviews. We also conducted audits of all registered representatives working in Arizona and submitted audit documentation to the State.

On February 9, 2006, we entered into a Consent Order with the Maryland Securities Commissioner relating to the supervision of a registered representative and his associated

representatives who had sold unregistered promissory notes. Without admitting or denying these allegations, we consented to pay an amount not to exceed \$364,811.34 for disbursement to certain clients; to notify the State of all complaints brought by Maryland residents and their dispositions for two years; and to provide information to the State regarding examinations of our Maryland registered representatives for two years.

On July 12, 2006, the Pennsylvania Securities Commission accepted our Offer of Settlement in which we proposed a settlement of alleged violations of the Pennsylvania Securities Act of 1972. Without admitting or denying the allegations, we agreed to pay an administrative assessment of \$100,000 and \$5,500 for the costs of investigation. We also agreed to retain an expert to examine certain supervisory records and to review our supervisory procedures. This matter related to our supervision of an OSJ Branch Manager who was obligated to oversee a registered representative who had been placed under heightened supervision.

On February 17, 2009, we entered into a consent order with the State of North Dakota Securities Department relating to the supervision of a registered representative who had sold unregistered promissory notes. Without admitting or denying these allegations, we paid a fine of \$90,000. In addition, we informed our supervisory and compliance officers and field auditors about the Order; reminded them of the importance of uncovering and preventing selling away activities; and instructed them to review bank records of our registered representatives and investment advisor representatives.

On August 2, 2011, we entered into a stipulation and consent order with the State of Florida relating to the supervision of a registered representative who had sold fictitious securities. Without admitting or denying the findings, we paid an administrative fine of \$50,000.00.

Other Financial Industry Activities and Affiliations

As stated in Item 4, we are also a broker-dealer. In general, our management team and most of our Investment Committee members are Registered Representatives of our broker-dealer.

We are a member of the AEGON Group of companies. These companies include investment companies that offer mutual funds and variable insurance products. Many of these products are allowed to be purchased in or transferred into our proprietary advisory accounts. Based on our affiliation with various investment companies and variable insurance companies, a conflict of interest may exist due to the compensation paid to us by

these companies and compensation gained by our affiliates through fees and expenses charged to you on their products. This compensation is in addition to the advisory fees you pay to us. We resolve this conflict by monitoring the appropriateness of the recommendations made to you by our Solicitors on all products you purchase including those products issued by our affiliates.

We have contracts with affiliated and non-affiliated third-party money managers who provide managed model portfolios within the Transamerica I-Series® Program. These relationships were described in Item 4.

In certain cases, third-party money managers may pay us marketing compensation. The amount and terms of this marketing compensation may increase or decrease from time to time. Any additional marketing compensation paid by the third-party money managers to us will not affect your account, the services provided to you, the fee for advisory services that you pay, or the compensation paid by us to your Solicitor. The existence of a marketing compensation arrangement with third-party money managers can create a conflict of interest for your Solicitor and us. We will earn more revenue due to such marketing compensation arrangements and our Solicitor may indirectly benefit from this additional revenue through different educational and marketing initiatives conducted by us.

Each of the third-party money managers and other service providers that have marketing and referral arrangements with us, may attend, contribute to, or sponsor education and training meetings for us or our Solicitors. A third-party money manager may reimburse us for up to 100% of the cost of these meetings. These contributions and reimbursements create a potential conflict of interest because meeting sponsors have more opportunities to provide our Solicitors with education on investments, their investment management services, industry trends, and other issues and because we benefit from these contributions and reimbursements.

Broker-Dealers under Common Control with AEGON N.V.

The following FINRA registered broker-dealers are under common control with us. We and each of these broker-dealers are indirect wholly owned subsidiaries of AEGON N.V.

- Diversified Investors Securities Corp
- Transamerica Capital, Inc.
- World Group Securities, Inc.
- Clark Securities, Inc.

Transamerica Capital, Inc. is the principal underwriter for variable annuity and life insurance products offered by our affiliated insurance companies. We have a selling agreement with this broker-dealer that compensates us for selling these products. This firm is also a wholesale distributor of Transamerica Products.

Investment Companies under Common Control with AEGON N.V.

We have agreements with Transamerica Capital, Inc. that allow us to sell mutual funds of our related investment companies such as Transamerica Funds, Transamerica Series Trust, and Transamerica Insurance & Investments and receive compensation from these sales.

Investment Advisers that are under Common Control with AEGON N.V.

The following advisory affiliates are investment advisers that are under common control with us as they are also indirect wholly owned subsidiaries of AEGON N.V.:

- Transamerica Asset Management, Inc.;
- AEGON USA Investment Management, LLC (AUIM);
- Diversified Investment Advisors, Inc.;
- Transamerica Investment Management, LLC;
- Prisma Capital Partners LP;
- Investment Advisors International, Inc.;
- Clark Investment Strategies, Inc.; and
- Transamerica Investment Services, Inc.

Insurance Companies or Agencies under Common Control with AEGON N.V.

We are related to many insurance companies because of common control under AEGON N.V. Some of our officers are personally affiliated with Western Reserve Life Assurance Co. of Ohio and TFA Insurance Agency, Inc.

Transamerica Retirement Management, Inc. ("TRM")

TRM is a marketing affiliate of Transamerica Life Insurance Company and Transamerica Financial Life Insurance Company and an affiliate of TFA. TRM offers securities and investment advisory services through TFA. TRM Financial Advisors are Advisors of TFA. Multiple TRM Financial Advisors may work together when offering services to you.

Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

We have adopted a Code of Ethics and an Insider Trading Policy (“Code”). This Code is designed to ensure that we meet our fiduciary obligation to you and our prospective clients, that we conduct our advisory services with the highest level of ethical standards, and that we instill a culture of compliance within our firm.

Our Code is comprehensive and is distributed to each home office employee (“Access Persons”) at the time of hire, and annually thereafter. We also supplement the Code with annual training and ongoing monitoring of the activity of Access Persons.

Our Code includes the following requirements for our Access Persons:

- maintain the principles of honesty, integrity, professionalism and comply with federal and state securities laws;
- follow all policies and procedures contained in our manuals, bulletins, and supervisory directives and cooperate with any investigation or inquiries;
- maintain the privacy and confidentiality of information provided by our clients;
- refrain from:
 - insider trading (if we are in possession of material, non-public information)
 - accepting gifts and entertainment that exceed our policy standards
 - participating in any initial public offerings
 - executing a personal transaction in a security for which the Access Person already has a pending buy or sell order for a client.
- report all gifts and business entertainment;
- pre-clear personal securities transactions;
- report on a quarterly basis all personal securities transactions;
- annually review and certify compliance with our Code;

We also have established the following guidelines for our Access Persons:

- Our directors, officers and employees are not allowed to buy or sell securities for their personal portfolio(s) unless the sales information is also available to the investing public. Access Persons are not to place their own interests above yours.
- Any Access Person not complying with these guidelines may be subject to disciplinary action including termination.

You may request a complete copy of our Code by contacting our Rep Relations Department at the address or telephone number displayed on the cover page of this Disclosure Brochure.

Review of Accounts

Our Solicitors are required to review their client advisory accounts periodically. They review and discuss the client's account performance and the client's financial circumstances and investment objective information.

Our designated supervisors will review initial account applications and approve or reject them. Our Monitoring & Surveillance Team review monthly samplings of advisory accounts for consistency with our clients' objectives and restrictions.

Financial Information

We have no financial condition that is reasonably likely to impair our ability to meet contractual commitments to you and we have never been the subject of a bankruptcy proceeding.