

PART 2B OF FORMADV BROCHURE SUPPLEMENT 2016

**Small Enterprise Assistance Funds
Access Management Holdings Inc.
ACCESS SEAF SAFI
SEAF Caucasus Partners LTD
SEAF Colombia S.A.
SEAF India Investment Advisers Private Limited
SEAF Investment Management Company
SEAF Management LLC
SEAF Management Sichuan LLC
SEAF SME Finance LLC
SEAF Ventures Management LLC
SEAF Ventures Management Ltd
(together “SEAF”)**

SHIJIE ZHU (SIEGFRIED)

**1500 K Street NW, Suite 375
Washington, D.C. 20005
Tel: 202.737.8463; Fax: 202.737.5536**

March 31, 2016

This brochure supplement provides information about Shijie Zhu (Siegfried) that supplements the 2016 Brochure of SEAF. You should have received a copy of that Brochure. Please contact Natalie Fedors at 202.737.8463 or by email at nfedors@seaf.com if you did not receive the Brochure or if you have any questions about the contents of this Supplement.

ITEM 2 – EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Disclose the supervised person's name, age (or year of birth), formal education after high school, and business background (including an identification of the specific positions held) for the preceding five years. If the supervised person has no high school education, no formal education after high school, or no business background, disclose this fact. You may list any professional designations held by the supervised person, but if you do so, you must provide a sufficient explanation of the minimum qualifications required for each designation to allow clients to understand the value of the designation.

Name: Shijie Zhu (Siegfried)

Year of Birth: 1986

Education: Mr. Zhu earned a Master of Accounting and Finance, Adelaide University (Adelaide, Australia) 2010-2011.

Business Background: Mr. Zhu's background includes the following:

Mar.-Nov. 2011	Playgroup SA Inc. (Adelaide)	Assistant Accountant
Dec. 2011-Mar. 2012	Practical Professional Accountant PTY Ltd. (Adelaide)	Partner
Jul. 2012-Aug. 2014	CDHTI Financial Guarantee Co., Ltd (Chengdu)	Customer Manager
May 2015- Current	SSIF(Chengdu)	Investment Manager

Professional Designations: None.

ITEM 3 – DISCIPLINARY INFORMATION

If there are legal or disciplinary events material to a client's or prospective client's evaluation of the supervised person, disclose all material facts regarding those events.

Items 3.A, 3.B, 3.C, and 3.D below list specific legal and disciplinary events presumed to be material for this Item. If the supervised person has been involved in one of these events, you must disclose it under this Item for ten years following the date of the event, unless (1) the event was resolved in the supervised person's favor, or was reversed, suspended or vacated, or (2) you have rebutted the presumption of materiality to determine that the event is not material (see Note below). For purposes of calculating this ten-year period, the "date" of an event is the date the final order, judgment, or decree was entered, or the date any rights of appeal from preliminary orders, judgments or decrees lapsed.

Items 3.A, 3.B, 3.C, and 3.D do not contain an exclusive list of material disciplinary events. If the supervised person has been involved in a legal or disciplinary event that is not listed in Items 3.A, 3.B, 3.C, or 3.D but is material to a client's or prospective client's evaluation of the supervised person's integrity, you must disclose the event. Similarly, even if more than ten years have passed since the date of the event, you must disclose the event if it is so serious that it remains currently material to a *client's* or prospective *client's* evaluation. If you deliver a supplement electronically and if a particular disclosure required below for the *supervised person* is provided through either the Financial Industry Regulatory Authority's (FINRA) BrokerCheck system or the IAPD, you may satisfy that particular disclosure obligation by including in that supplement (i) a statement that the *supervised person* has a disciplinary history, the details of which can be found on FINRA's BrokerCheck system or the IAPD, and (ii) a hyperlink to the relevant system with a brief explanation of how the *client* can access the disciplinary history. The BrokerCheck link is www.finra.org/brokercheck; the IAPD link is www.adviserinfo.sec.gov.

Item 3.A	<p>A criminal or civil action in a domestic, foreign or military court of competent jurisdiction in which the <i>supervised person</i></p> <ol style="list-style-type: none"> 1. was convicted of, or pled guilty or nolo contendere ("no contest") to (a) any <i>felony</i>; (b) a <i>misdemeanor</i> that <i>involved</i> investments or an <i>investment-related</i> business, fraud, false statements or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting, or extortion; or (c) a conspiracy to commit any of these offenses; 2. is the named subject of a pending criminal <i>proceeding</i> that involves an <i>investment-related</i> business, fraud, false statements or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting, extortion, or a conspiracy to commit any of these offenses; 3. was <i>found</i> to have been <i>involved</i> in a violation of an <i>investment-related</i> statute or regulation; or 4. was the subject of any <i>order</i>, judgment, or decree permanently or temporarily enjoining, or otherwise limiting, the <i>supervised person</i> from engaging in any <i>investment-related</i> activity, or from violating any <i>investment-related</i> statute, rule, or <i>order</i>. <p>Not applicable.</p>
Item 3.B	<p>An administrative <i>proceeding</i> before the SEC, any other federal regulatory agency, any state regulatory agency, or any <i>foreign financial regulatory authority</i> in which the <i>supervised person</i></p> <ol style="list-style-type: none"> 1. was <i>found</i> to have caused an <i>investment-related</i> business to lose its

	<p>authorization to do business; or</p> <p>2. was <i>found</i> to have been <i>involved</i> in a violation of an <i>investment-related</i> statute or regulation and was the subject of an <i>order</i> by the agency or authority</p> <p>(a) denying, suspending, or revoking the authorization of the <i>supervised person</i> to act in an <i>investment-related</i> business;</p> <p>(b) barring or suspending the <i>supervised person's</i> association with an <i>investment-related</i> business;</p> <p>(c) otherwise significantly limiting the <i>supervised person's</i> <i>investment-related</i> activities; or</p> <p>(d) imposing a civil money penalty of more than \$2,500 on the <i>Supervised person</i>.</p> <p>Not applicable.</p>
Item 3.C	<p>A self-regulatory organization (SRO) proceeding in which the supervised person</p> <p>1. was <i>found</i> to have caused an <i>investment-related</i> business to lose its authorization to do business; or</p> <p>2. was <i>found</i> to have been <i>involved</i> in a violation of the <i>SRO's</i> rules and was: (i) barred or suspended from membership or from association with other members, or was expelled from membership; (ii) otherwise significantly limited from <i>investment-related</i> activities; or (iii) fined more than \$2,500.</p> <p>Not applicable.</p>
Item 3.D	<p>Any other <i>proceeding</i> in which a professional attainment, designation, or license of the <i>supervised person</i> was revoked or suspended because of a violation of rules relating to professional conduct. If the <i>supervised person</i> resigned (or otherwise relinquished his attainment, designation, or license) in anticipation of such a <i>proceeding</i> (and the adviser knows, or should have known, of such resignation or relinquishment), disclose the event.</p> <p>Note: You may, under certain circumstances, rebut the presumption that a disciplinary event is material. If an event is immaterial, you are not required to disclose it. When you review a legal or disciplinary event involving the supervised person to determine whether it is appropriate to rebut the presumption of materiality, you should consider all of the following factors: (1) the proximity of the supervised person to the advisory function; (2) the nature of the infraction that led to the disciplinary event; (3) the severity of the disciplinary sanction; and (4) the time elapsed since the date of the disciplinary event. If you conclude that the materiality presumption has been overcome, you must prepare and maintain a file memorandum of your determination in your records. See SEC rule 204-2(a)(14)(iii) and similar state rules.</p> <p>Not applicable.</p>

ITEM 4 – OTHER BUSINESS ACTIVITIES

Item 4.A	<p>If the <i>supervised person</i> is actively engaged in any <i>investment-related</i> business or occupation, including if the <i>supervised person</i> is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant (“FCM”), commodity pool operator (“CPO”), commodity trading advisor (“CTA”), or an associated <i>person</i> of an FCM, CPO, or CTA, disclose this fact and describe the business relationship, if any, between the advisory business and the other business.</p> <ol style="list-style-type: none">1. If a relationship between the advisory business and the <i>supervised person’s</i> other financial industry activities creates a material conflict of interest with <i>clients</i>, describe the nature of the conflict and generally how you address it.2. If the <i>supervised person</i> receives commissions, bonuses or other compensation based on the sale of securities or other investment products, including as a broker-dealer or registered representative, and including distribution or service (“trail”) fees from the sale of mutual funds, disclose this fact. If this compensation is not cash, explain what type of compensation the <i>supervised person</i> receives. Explain that this practice gives the <i>supervised person</i> an incentive to recommend investment products based on the compensation received, rather than on the <i>client’s</i> needs <p>Not applicable</p>
Item 4.B	<p>If the <i>supervised person</i> is actively engaged in any business or occupation for compensation not discussed in response to Item 4.A, above, and the other business activity or activities provide a substantial source of the <i>supervised person’s</i> income or involve a substantial amount of the <i>supervised person’s</i> time, disclose this fact and describe the nature of that business. If the other business activities represent less than 10 percent of the <i>supervised person’s</i> time and income, you may presume that they are not substantial.</p> <p>Not applicable</p>

ITEM 5 – ADDITIONAL COMPENSATION

If someone who is not a *client* provides an economic benefit to the *supervised person* for providing advisory services, generally describe the arrangement. For purposes of this Item, economic benefits include sales awards and other prizes, but do not include the *supervised person's* regular salary. Any bonus that is based, at least in part, on the number or amount of sales, *client* referrals, or new accounts should be considered an economic benefit, but other regular bonuses should not.

Mr. Zhu does not receive economic benefits from any sources other than management fees and performance-based fees generated through investment advisory services provided to SEAF's clients.

ITEM 6 – SUPERVISION

Explain how you *supervise* the *supervised person*, including how you monitor the advice the *supervised person* provides to *clients*. Provide the name, title and telephone number of the *person* responsible for supervising the *supervised person's* advisory activities on behalf of your firm.

Mr. Zhu, in his role as Investment Manager for SEAF, is responsible for providing investment advice to clients. Mr. Zhu is subject to the provisions of SEAF's Compliance Manual and Code of Ethics. Mr. Zhu's compliance with SEAF's Compliance Manual and Code of Ethics is supervised by Katherine Lahnstein, General Counsel and Chief Compliance Officer of SEAF.

The Global Investment Committee monitors SEAF's portfolio holdings for consistency with Advisory Client objectives, strategy, and guidelines, including those portfolio holdings over which Mr. Zhu has direct responsibility. Ms. Lahnstein is responsible for SEAF's overall compliance program, including compliance with applicable position limits, sector limits and investment guidelines set forth in offering documents provided to investors in the private investment funds and in the agreements of the accounts managed by SEAF. Ms. Lahnstein can be reached at 202.737.8463 or via email at klahnstein@seaf.com.

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Ezra Musoke

**1500 K Street NW, Suite 375
Washington, D.C. 20005
Tel: 202.737.8463; Fax: 202.737.5536**

March 31, 2016

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Name: Ezra Musoke

Year of Birth: 1974

Education: Mr. Musoke's education is as follows:

Merger and Acquisition Professional Certificate	New York Institute of Finance	2015- to date (online)
Masters in Management Studies (Financial Management)	Uganda Management Institute	2006 – 2009 (Uganda)
Post Graduate Diploma in Financial Management	Uganda Management Institute	2003 – 2004 (Uganda)
Associate Diploma in Banking	Uganda Institute of Bankers	2000- 2002 (Uganda)
Bachelors of Arts Degree	Makerere University	1995- 1998 (Uganda)

Business Background: Mr. Musoke was a Managing Partner at InReturn Capital, a small private equity company that invested in small-to-medium sized enterprises (SMEs) across East Africa. InReturn fund size was USD 11 million and invested in 7 companies in Kenya and Tanzania.

Professional Designations: None.

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Item 3.B	<p>An administrative <i>proceeding</i> before the SEC, any other federal regulatory agency, any state regulatory agency, or any <i>foreign financial regulatory authority</i> in which the <i>supervised person</i></p> <ol style="list-style-type: none"> 1. was <i>found</i> to have caused an <i>investment-related</i> business to lose its

	<p>authorization to do business; or</p> <p>2. was <i>found</i> to have been <i>involved</i> in a violation of an <i>investment-related</i> statute or regulation and was the subject of an <i>order</i> by the agency or authority</p> <p>(a) denying, suspending, or revoking the authorization of the <i>supervised person</i> to act in an <i>investment-related</i> business;</p> <p>(b) barring or suspending the <i>supervised person's</i> association with an <i>investment-related</i> business;</p> <p>(c) otherwise significantly limiting the <i>supervised person's</i> <i>investment-related</i> activities; or</p> <p>(d) imposing a civil money penalty of more than \$2,500 on the <i>Supervised person</i>.</p> <p>Not applicable.</p>
Item 3.C	<p>A self-regulatory organization (SRO) proceeding in which the supervised person</p> <p>1. was <i>found</i> to have caused an <i>investment-related</i> business to lose its authorization to do business; or</p> <p>2. was <i>found</i> to have been <i>involved</i> in a violation of the <i>SRO's</i> rules and was: (i) barred or suspended from membership or from association with other members, or was expelled from membership; (ii) otherwise significantly limited from <i>investment-related</i> activities; or (iii) fined more than \$2,500.</p> <p>Not applicable.</p>
Item 3.D	<p>Any other <i>proceeding</i> in which a professional attainment, designation, or license of the <i>supervised person</i> was revoked or suspended because of a violation of rules relating to professional conduct. If the <i>supervised person</i> resigned (or otherwise relinquished his attainment, designation, or license) in anticipation of such a <i>proceeding</i> (and the adviser knows, or should have known, of such resignation or relinquishment), disclose the event.</p> <p>Note: You may, under certain circumstances, rebut the presumption that a disciplinary event is material. If an event is immaterial, you are not required to disclose it. When you review a legal or disciplinary event involving the supervised person to determine whether it is appropriate to rebut the presumption of materiality, you should consider all of the following factors: (1) the proximity of the supervised person to the advisory function; (2) the nature of the infraction that led to the disciplinary event; (3) the severity of the disciplinary sanction; and (4) the time elapsed since the date of the disciplinary event. If you conclude that the materiality presumption has been overcome, you must prepare and maintain a file memorandum of your determination in your records. See SEC rule 204-2(a)(14)(iii) and similar state rules.</p> <p>Not applicable.</p>

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Rifat Zaman

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March 31, 2016

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Name: Rifat Zaman

Year of Birth: 1993

Education: Ms. Zaman's education includes:

BBA	Finance	Institute of Business Administration (IBA), Jahangirnagar University	Dhaka	2014
H.S.C	Business Studies	Viqarunnisa Noon School and College	Dhaka	2010
S.S.C	Business Studies	Viqarunnisa Noon School and College	Dhaka	2008

Business Background: Ms. Zaman has previously interned with SEAF, and now joins us as an Investment Manager

Professional Designations: None.

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Item 3.B	<p>An administrative <i>proceeding</i> before the SEC, any other federal regulatory agency, any state regulatory agency, or any <i>foreign financial regulatory authority</i> in which the <i>supervised person</i></p> <ol style="list-style-type: none"> 3. was <i>found</i> to have caused an <i>investment-related</i> business to lose its

	<p>authorization to do business; or</p> <p>4. was <i>found</i> to have been <i>involved</i> in a violation of an <i>investment-related</i> statute or regulation and was the subject of an <i>order</i> by the agency or authority</p> <p>(e) denying, suspending, or revoking the authorization of the <i>supervised person</i> to act in an <i>investment-related</i> business;</p> <p>(f) barring or suspending the <i>supervised person's</i> association with an <i>investment-related</i> business;</p> <p>(g) otherwise significantly limiting the <i>supervised person's</i> <i>investment-related</i> activities; or</p> <p>(h) imposing a civil money penalty of more than \$2,500 on the <i>Supervised person</i>.</p> <p>Not applicable.</p>
Item 3.C	<p>A self-regulatory organization (SRO) proceeding in which the supervised person</p> <p>3. was <i>found</i> to have caused an <i>investment-related</i> business to lose its authorization to do business; or</p> <p>4. was <i>found</i> to have been <i>involved</i> in a violation of the <i>SRO's</i> rules and was: (i) barred or suspended from membership or from association with other members, or was expelled from membership; (ii) otherwise significantly limited from <i>investment-related</i> activities; or (iii) fined more than \$2,500.</p> <p>Not applicable.</p>
Item 3.D	<p>Any other <i>proceeding</i> in which a professional attainment, designation, or license of the <i>supervised person</i> was revoked or suspended because of a violation of rules relating to professional conduct. If the <i>supervised person</i> resigned (or otherwise relinquished his attainment, designation, or license) in anticipation of such a <i>proceeding</i> (and the adviser knows, or should have known, of such resignation or relinquishment), disclose the event.</p> <p>Note: You may, under certain circumstances, rebut the presumption that a disciplinary event is material. If an event is immaterial, you are not required to disclose it. When you review a legal or disciplinary event involving the supervised person to determine whether it is appropriate to rebut the presumption of materiality, you should consider all of the following factors: (1) the proximity of the supervised person to the advisory function; (2) the nature of the infraction that led to the disciplinary event; (3) the severity of the disciplinary sanction; and (4) the time elapsed since the date of the disciplinary event. If you conclude that the materiality presumption has been overcome, you must prepare and maintain a file memorandum of your determination in your records. See SEC rule 204-2(a)(14)(iii) and similar state rules.</p> <p>Not applicable.</p>

ITEM 4 – OTHER BUSINESS ACTIVITIES

Item 4.A	<p>If the <i>supervised person</i> is actively engaged in any <i>investment-related</i> business or occupation, including if the <i>supervised person</i> is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant (“FCM”), commodity pool operator (“CPO”), commodity trading advisor (“CTA”), or an associated <i>person</i> of an FCM, CPO, or CTA, disclose this fact and describe the business relationship, if any, between the advisory business and the other business.</p> <p>3. If a relationship between the advisory business and the <i>supervised person’s</i> other financial industry activities creates a material conflict of interest with <i>clients</i>, describe the nature of the conflict and generally how you address it.</p> <p>4. If the <i>supervised person</i> receives commissions, bonuses or other compensation based on the sale of securities or other investment products, including as a broker-dealer or registered representative, and including distribution or service (“trail”) fees from the sale of mutual funds, disclose this fact. If this compensation is not cash, explain what type of compensation the <i>supervised person</i> receives. Explain that this practice gives the <i>supervised person</i> an incentive to recommend investment products based on the compensation received, rather than on the <i>client’s</i> needs</p> <p>Not applicable.</p>
Item 4.B	<p>If the <i>supervised person</i> is actively engaged in any business or occupation for compensation not discussed in response to Item 4.A, above, and the other business activity or activities provide a substantial source of the <i>supervised person’s</i> income or involve a substantial amount of the <i>supervised person’s</i> time, disclose this fact and describe the nature of that business. If the other business activities represent less than 10 percent of the <i>supervised person’s</i> time and income, you may presume that they are not substantial.</p> <p>Not applicable</p>

ITEM 5 – ADDITIONAL COMPENSATION

If someone who is not a *client* provides an economic benefit to the *supervised person* for providing advisory services, generally describe the arrangement. For purposes of this Item, economic benefits include sales awards and other prizes, but do not include the *supervised person's* regular salary. Any bonus that is based, at least in part, on the number or amount of sales, *client* referrals, or new accounts should be considered an economic benefit, but other regular bonuses should not.

Ms. Zaman does not receive economic benefits from any sources other than management fees and performance-based fees generated through investment advisory services provided to SEAF's clients.

ITEM 6 – SUPERVISION

Explain how you *supervise* the *supervised person*, including how you monitor the advice the *supervised person* provides to *clients*. Provide the name, title and telephone number of the *person* responsible for supervising the *supervised person's* advisory activities on behalf of your firm.

Ms. Zaman, in her role as Investment Manager for SEAF, is responsible for providing investment advice to clients. Ms. Zaman is subject to the provisions of SEAF's Compliance Manual and Code of Ethics. Ms. Zaman's compliance with SEAF's Compliance Manual and Code of Ethics is supervised by Katherine Lahnstein, General Counsel and Chief Compliance Officer of SEAF.

The Global Investment Committee monitors SEAF's portfolio holdings for consistency with Advisory Client objectives, strategy, and guidelines, including those portfolio holdings over which Ms. Zaman has direct responsibility. Ms. Lahnstein is responsible for SEAF's overall compliance program, including compliance with applicable position limits, sector limits and investment guidelines set forth in offering documents provided to investors in the private investment funds and in the agreements of the accounts managed by SEAF. Ms. Lahnstein can be reached at 202.737.8463 or via email at klahnstein@seaf.com.

PART 2B OF FORMADV BROCHURE SUPPLEMENT 2016

**Small Enterprise Assistance Funds
Access Management Holdings Inc.
ACCESS SEAF SAFI
SEAF Caucasus Partners LTD
SEAF Colombia S.A.
SEAF India Investment Advisers Private Limited
SEAF Investment Management Company
SEAF Management LLC
SEAF Management Sichuan LLC
SEAF SME Finance LLC
SEAF Ventures Management LLC
SEAF Ventures Management Ltd
(together “SEAF”)**

Dejan Kalinikov

**1500 K Street NW, Suite 375
Washington, D.C. 20005
Tel: 202.737.8463; Fax: 202.737.5536**

March 31, 2016

This brochure supplement provides information about Dejan Kalinikov that supplements the Brochure of SEAF. You should have received a copy of that Brochure. Please contact Natalie Fedors at 202.737.8463 or by email at nfedors@seaf.com if you did not receive the Brochure or if you have any questions about the contents of this Supplement.

ITEM 2 – EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Disclose the supervised person's name, age (or year of birth), formal education after high school, and business background (including an identification of the specific positions held) for the preceding five years. If the supervised person has no high school education, no formal education after high school, or no business background, disclose this fact. You may list any professional designations held by the supervised person, but if you do so, you must provide a sufficient explanation of the minimum qualifications required for each designation to allow clients to understand the value of the designation.

Name: Dejan Kalinikov

Year of Birth: 1971

Education: Mr. Kalinikov has been with the Faculty of Electrical Engineering, University of St. Cyril and Methodius, Skopje, R. Macedonia, 1995 as an Electrotechnical Engineer and received an MBA from Goizueta Business School, Emory University, Atlanta, GA, USA, in 2002.

Business Background: Mr. Kalinikov is Managing Director of the private equity fund SEAF Macedonia II. He also manages two other, smaller private equity funds in Macedonia, SIF and MIF, which are funded by SEAF and USAID respectively. Between 2011 and 2014, Dejan worked as a management consultant in the domain of strategy and finance. Prior to his consulting career, in the period 2009 – 2011, he served as a Chief Operating Officer and member of the Board of Directors of the telecommunications operator One (part of Telekom Slovenije Group), and as a President of the Board of Directors of One to One (formerly Germanos). In the period 2002 – 2009, Mr. Kalinikov worked for the US based private equity fund SEAF Macedonia, initially joining SEAF as investment officer and ending his tenure in SEAF Macedonia as a Director General. During his engagement in SEAF, Dejan served as a member of the supervisory board in a number of SEAF Macedonia portfolio companies (Login Systems, On.net, etc.). Dejan received his B.Sc. in Electrical Engineering with concentration in Computer Science at the Faculty of Electrical Engineering of the University of Sts. Cyril and Methodius in Skopje, Macedonia. As a Ron Brown Fellow (a fellowship presented by the US State Department to top performing young professionals in Eastern Europe), Mr. Kalinikov completed the MBA program at the Emory University in Atlanta, GA. As a result of his academic achievements, he received the American Marketing Association Award and was admitted in the prestigious business students' scholastic association, Beta Gamma Sigma. Among others, his professional experience includes the positions of a Trade and Investment Specialist and Associate Account Manager in the Macedonian Business Resource Center. He was also employed in the IBM Representative Office in Macedonia as a Technical Consultant and worked as a Marketing Communications Associate in the Lucent Technologies' Optical Fiber Solutions Division in Atlanta, GA. He was a member of the task force for creation of the National Strategy for Information Society in the Republic of Macedonia, member of the National ICT Committee, member of the Listing Committee of the Macedonian Stock Exchange and member of the Board of Directors of the Agency for Foreign Investments. As a former President of the Board of Directors of AmCham in Macedonia, Mr. Kalinikov continues to serve in AmCham as an honorary member of the AmCham Board of Directors. Dejan was also member of the Board of Directors of the Macedonian National Foundation for Organ Transplantation, and is an active member of the Board of Directors of the Institute of Directors, and member of the National Committee for Entrepreneurship and Innovations.

Professional Designations: None.

ITEM 3 – DISCIPLINARY INFORMATION

If there are legal or disciplinary events material to a client's or prospective client's evaluation of the supervised person, disclose all material facts regarding those events.

Items 3.A, 3.B, 3.C, and 3.D below list specific legal and disciplinary events presumed to be material for this Item. If the supervised person has been involved in one of these events, you must disclose it under this Item for ten years following the date of the event, unless (1) the event was resolved in the supervised person's favor, or was reversed, suspended or vacated, or (2) you have rebutted the presumption of materiality to determine that the event is not material (see Note below). For purposes of calculating this ten-year period, the "date" of an event is the date the final order, judgment, or decree was entered, or the date any rights of appeal from preliminary orders, judgments or decrees lapsed.

Items 3.A, 3.B, 3.C, and 3.D do not contain an exclusive list of material disciplinary events. If the supervised person has been involved in a legal or disciplinary event that is not listed in Items 3.A, 3.B, 3.C, or 3.D but is material to a client's or prospective client's evaluation of the supervised person's integrity, you must disclose the event. Similarly, even if more than ten years have passed since the date of the event, you must disclose the event if it is so serious that it remains currently material to a *client's* or prospective *client's* evaluation. If you deliver a supplement electronically and if a particular disclosure required below for the *supervised person* is provided through either the Financial Industry Regulatory Authority's (FINRA) BrokerCheck system or the IAPD, you may satisfy that particular disclosure obligation by including in that supplement (i) a statement that the *supervised person* has a disciplinary history, the details of which can be found on FINRA's BrokerCheck system or the IAPD, and (ii) a hyperlink to the relevant system with a brief explanation of how the *client* can access the disciplinary history. The BrokerCheck link is www.finra.org/brokercheck; the IAPD link is www.adviserinfo.sec.gov.

Item 3.A	<p>A criminal or civil action in a domestic, foreign or military court of competent jurisdiction in which the <i>supervised person</i></p> <ol style="list-style-type: none"> 1. was convicted of, or pled guilty or nolo contendere ("no contest") to (a) any <i>felony</i>; (b) a <i>misdemeanor</i> that <i>involved</i> investments or an <i>investment-related</i> business, fraud, false statements or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting, or extortion; or (c) a conspiracy to commit any of these offenses; 2. is the named subject of a pending criminal <i>proceeding</i> that involves an <i>investment-related</i> business, fraud, false statements or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting, extortion, or a conspiracy to commit any of these offenses; 3. was <i>found</i> to have been <i>involved</i> in a violation of an <i>investment-related</i> statute or regulation; or 4. was the subject of any <i>order</i>, judgment, or decree permanently or temporarily enjoining, or otherwise limiting, the <i>supervised person</i> from engaging in any <i>investment-related</i> activity, or from violating any <i>investment-related</i> statute, rule, or <i>order</i>. <p>Not applicable.</p>
Item 3.B	<p>An administrative <i>proceeding</i> before the SEC, any other federal regulatory agency, any state regulatory agency, or any <i>foreign financial regulatory authority</i> in which the <i>supervised person</i></p> <ol style="list-style-type: none"> 1. was <i>found</i> to have caused an <i>investment-related</i> business to lose its

	<p>authorization to do business; or</p> <p>2. was <i>found</i> to have been <i>involved</i> in a violation of an <i>investment-related</i> statute or regulation and was the subject of an <i>order</i> by the agency or authority</p> <p>(a) denying, suspending, or revoking the authorization of the <i>supervised person</i> to act in an <i>investment-related</i> business;</p> <p>(b) barring or suspending the <i>supervised person's</i> association with an <i>investment-related</i> business;</p> <p>(c) otherwise significantly limiting the <i>supervised person's</i> <i>investment-related</i> activities; or</p> <p>(d) imposing a civil money penalty of more than \$2,500 on the <i>Supervised person</i>.</p> <p>Not applicable.</p>
Item 3.C	<p>A self-regulatory organization (SRO) proceeding in which the supervised person</p> <p>1. was <i>found</i> to have caused an <i>investment-related</i> business to lose its authorization to do business; or</p> <p>2. was <i>found</i> to have been <i>involved</i> in a violation of the <i>SRO's</i> rules and was: (i) barred or suspended from membership or from association with other members, or was expelled from membership; (ii) otherwise significantly limited from <i>investment-related</i> activities; or (iii) fined more than \$2,500.</p> <p>Not applicable.</p>
Item 3.D	<p>Any other <i>proceeding</i> in which a professional attainment, designation, or license of the <i>supervised person</i> was revoked or suspended because of a violation of rules relating to professional conduct. If the <i>supervised person</i> resigned (or otherwise relinquished his attainment, designation, or license) in anticipation of such a <i>proceeding</i> (and the adviser knows, or should have known, of such resignation or relinquishment), disclose the event.</p> <p>Note: You may, under certain circumstances, rebut the presumption that a disciplinary event is material. If an event is immaterial, you are not required to disclose it. When you review a legal or disciplinary event involving the supervised person to determine whether it is appropriate to rebut the presumption of materiality, you should consider all of the following factors: (1) the proximity of the supervised person to the advisory function; (2) the nature of the infraction that led to the disciplinary event; (3) the severity of the disciplinary sanction; and (4) the time elapsed since the date of the disciplinary event. If you conclude that the materiality presumption has been overcome, you must prepare and maintain a file memorandum of your determination in your records. See SEC rule 204-2(a)(14)(iii) and similar state rules.</p> <p>Not applicable.</p>

ITEM 4 – OTHER BUSINESS ACTIVITIES

Item 4.A	<p>If the <i>supervised person</i> is actively engaged in any <i>investment-related</i> business or occupation, including if the <i>supervised person</i> is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant (“FCM”), commodity pool operator (“CPO”), commodity trading advisor (“CTA”), or an associated <i>person</i> of an FCM, CPO, or CTA, disclose this fact and describe the business relationship, if any, between the advisory business and the other business.</p> <ol style="list-style-type: none">1. If a relationship between the advisory business and the <i>supervised person’s</i> other financial industry activities creates a material conflict of interest with <i>clients</i>, describe the nature of the conflict and generally how you address it.2. If the <i>supervised person</i> receives commissions, bonuses or other compensation based on the sale of securities or other investment products, including as a broker-dealer or registered representative, and including distribution or service (“trail”) fees from the sale of mutual funds, disclose this fact. If this compensation is not cash, explain what type of compensation the <i>supervised person</i> receives. Explain that this practice gives the <i>supervised person</i> an incentive to recommend investment products based on the compensation received, rather than on the <i>client’s</i> needs <p>Not applicable</p>
Item 4.B	<p>If the <i>supervised person</i> is actively engaged in any business or occupation for compensation not discussed in response to Item 4.A, above, and the other business activity or activities provide a substantial source of the <i>supervised person’s</i> income or involve a substantial amount of the <i>supervised person’s</i> time, disclose this fact and describe the nature of that business. If the other business activities represent less than 10 percent of the <i>supervised person’s</i> time and income, you may presume that they are not substantial.</p> <p>Not applicable</p>

ITEM 5 – ADDITIONAL COMPENSATION

If someone who is not a *client* provides an economic benefit to the *supervised person* for providing advisory services, generally describe the arrangement. For purposes of this Item, economic benefits include sales awards and other prizes, but do not include the *supervised person's* regular salary. Any bonus that is based, at least in part, on the number or amount of sales, *client* referrals, or new accounts should be considered an economic benefit, but other regular bonuses should not.

Mr. Kalinikov does not receive economic benefits from any sources other than management fees and performance-based fees generated through investment advisory services provided to SEAF's clients.

ITEM 6 – SUPERVISION

Explain how you *supervise* the *supervised person*, including how you monitor the advice the *supervised person* provides to *clients*. Provide the name, title and telephone number of the *person* responsible for supervising the *supervised person's* advisory activities on behalf of your firm.

Mr. Kalinikov, in his role as Managing Director for SEAF, is responsible for providing investment advice to clients. Mr. Zhu is subject to the provisions of SEAF's Compliance Manual and Code of Ethics. Mr. Kalinikov's compliance with SEAF's Compliance Manual and Code of Ethics is supervised by Katherine Lahnstein, General Counsel and Chief Compliance Officer of SEAF.

The Global Investment Committee monitors SEAF's portfolio holdings for consistency with Advisory Client objectives, strategy, and guidelines, including those portfolio holdings over which Mr. Kalinikov has direct responsibility. Ms. Lahnstein is responsible for SEAF's overall compliance program, including compliance with applicable position limits, sector limits and investment guidelines set forth in offering documents provided to investors in the private investment funds and in the agreements of the accounts managed by SEAF. Ms. Lahnstein can be reached at 202.737.8463 or via email at klahnstein@seaf.com.

PART 2B OF FORMADV BROCHURE SUPPLEMENT 2016

**Small Enterprise Assistance Funds
Access Management Holdings Inc.
ACCESS SEAF SAFI
SEAF Caucasus Partners LTD
SEAF Colombia S.A.
SEAF India Investment Advisers Private Limited
SEAF Investment Management Company
SEAF Management LLC
SEAF Management Sichuan LLC
SEAF SME Finance LLC
SEAF Ventures Management LLC
SEAF Ventures Management Ltd
(together “SEAF”)**

Branimir Gajic

**1500 K Street NW, Suite 375
Washington, D.C. 20005
Tel: 202.737.8463; Fax: 202.737.5536**

March 31, 2016

This brochure supplement provides information about Branimir Gajic that supplements the Brochure of SEAF. You should have received a copy of that Brochure. Please contact Natalie Fedors at 202.737.8463 or by email at nfedors@seaf.com if you did not receive the Brochure or if you have any questions about the contents of this Supplement.

ITEM 2 – EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Disclose the supervised person's name, age (or year of birth), formal education after high school, and business background (including an identification of the specific positions held) for the preceding five years. If the supervised person has no high school education, no formal education after high school, or no business background, disclose this fact. You may list any professional designations held by the supervised person, but if you do so, you must provide a sufficient explanation of the minimum qualifications required for each designation to allow clients to understand the value of the designation.

Name: Branimir Gajic

Year of Birth: 1977

Education: Mr. Gajic holds a BBA in Finance and Bank Management from Wichita State University, 2001.

Business Background: Mr. Gajic has extensive experience in investments industry. Held Management and advisory positions with reputable companies such as Prudential Financial (USA), Deloitte (Serbia), Iveco (Serbia), Ashmore Asset Management Limited (UK)

Professional Designations: Series 6, Series 63, LAH.

ITEM 3 – DISCIPLINARY INFORMATION

If there are legal or disciplinary events material to a client's or prospective client's evaluation of the supervised person, disclose all material facts regarding those events.

Items 3.A, 3.B, 3.C, and 3.D below list specific legal and disciplinary events presumed to be material for this Item. If the supervised person has been involved in one of these events, you must disclose it under this Item for ten years following the date of the event, unless (1) the event was resolved in the supervised person's favor, or was reversed, suspended or vacated, or (2) you have rebutted the presumption of materiality to determine that the event is not material (see Note below). For purposes of calculating this ten-year period, the "date" of an event is the date the final order, judgment, or decree was entered, or the date any rights of appeal from preliminary orders, judgments or decrees lapsed.

Items 3.A, 3.B, 3.C, and 3.D do not contain an exclusive list of material disciplinary events. If the supervised person has been involved in a legal or disciplinary event that is not listed in Items 3.A, 3.B, 3.C, or 3.D but is material to a client's or prospective client's evaluation of the supervised person's integrity, you must disclose the event. Similarly, even if more than ten years have passed since the date of the event, you must disclose the event if it is so serious that it remains currently material to a *client's* or prospective *client's* evaluation. If you deliver a supplement electronically and if a particular disclosure required below for the *supervised person* is provided through either the Financial Industry Regulatory Authority's (FINRA) BrokerCheck system or the IAPD, you may satisfy that particular disclosure obligation by including in that supplement (i) a statement that the *supervised person* has a disciplinary history, the details of which can be found on FINRA's BrokerCheck system or the IAPD, and (ii) a hyperlink to the relevant system with a brief explanation of how the *client* can access the disciplinary history. The BrokerCheck link is www.finra.org/brokercheck; the IAPD link is www.adviserinfo.sec.gov.

Item 3.A	<p>A criminal or civil action in a domestic, foreign or military court of competent jurisdiction in which the <i>supervised person</i></p> <ol style="list-style-type: none"> 9. was convicted of, or pled guilty or nolo contendere ("no contest") to (a) any <i>felony</i>; (b) a <i>misdemeanor</i> that <i>involved</i> investments or an <i>investment-related</i> business, fraud, false statements or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting, or extortion; or (c) a conspiracy to commit any of these offenses; 10. is the named subject of a pending criminal <i>proceeding</i> that involves an <i>investment-related</i> business, fraud, false statements or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting, extortion, or a conspiracy to commit any of these offenses; 11. was <i>found</i> to have been <i>involved</i> in a violation of an <i>investment-related</i> statute or regulation; or 12. was the subject of any <i>order</i>, judgment, or decree permanently or temporarily enjoining, or otherwise limiting, the <i>supervised person</i> from engaging in any <i>investment-related</i> activity, or from violating any <i>investment-related</i> statute, rule, or <i>order</i>. <p>Not applicable.</p>
Item 3.B	<p>An administrative <i>proceeding</i> before the SEC, any other federal regulatory agency, any state regulatory agency, or any <i>foreign financial regulatory authority</i> in which the <i>supervised person</i></p> <ol style="list-style-type: none"> 5. was <i>found</i> to have caused an <i>investment-related</i> business to lose its

	<p>authorization to do business; or</p> <p>6. was <i>found</i> to have been <i>involved</i> in a violation of an <i>investment-related</i> statute or regulation and was the subject of an <i>order</i> by the agency or authority</p> <p>(i) denying, suspending, or revoking the authorization of the <i>supervised person</i> to act in an <i>investment-related</i> business;</p> <p>(j) barring or suspending the <i>supervised person's</i> association with an <i>investment-related</i> business;</p> <p>(k) otherwise significantly limiting the <i>supervised person's</i> <i>investment-related</i> activities; or</p> <p>(l) imposing a civil money penalty of more than \$2,500 on the <i>Supervised person</i>.</p> <p>Not applicable.</p>
Item 3.C	<p>A self-regulatory organization (SRO) proceeding in which the supervised person</p> <p>5. was <i>found</i> to have caused an <i>investment-related</i> business to lose its authorization to do business; or</p> <p>6. was <i>found</i> to have been <i>involved</i> in a violation of the <i>SRO's</i> rules and was: (i) barred or suspended from membership or from association with other members, or was expelled from membership; (ii) otherwise significantly limited from <i>investment-related</i> activities; or (iii) fined more than \$2,500.</p> <p>Not applicable.</p>
Item 3.D	<p>Any other <i>proceeding</i> in which a professional attainment, designation, or license of the <i>supervised person</i> was revoked or suspended because of a violation of rules relating to professional conduct. If the <i>supervised person</i> resigned (or otherwise relinquished his attainment, designation, or license) in anticipation of such a <i>proceeding</i> (and the adviser knows, or should have known, of such resignation or relinquishment), disclose the event.</p> <p>Note: You may, under certain circumstances, rebut the presumption that a disciplinary event is material. If an event is immaterial, you are not required to disclose it. When you review a legal or disciplinary event involving the supervised person to determine whether it is appropriate to rebut the presumption of materiality, you should consider all of the following factors: (1) the proximity of the supervised person to the advisory function; (2) the nature of the infraction that led to the disciplinary event; (3) the severity of the disciplinary sanction; and (4) the time elapsed since the date of the disciplinary event. If you conclude that the materiality presumption has been overcome, you must prepare and maintain a file memorandum of your determination in your records. See SEC rule 204-2(a)(14)(iii) and similar state rules.</p> <p>Not applicable.</p>

ITEM 4 – OTHER BUSINESS ACTIVITIES

Item 4.A	<p>If the <i>supervised person</i> is actively engaged in any <i>investment-related</i> business or occupation, including if the <i>supervised person</i> is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant (“FCM”), commodity pool operator (“CPO”), commodity trading advisor (“CTA”), or an associated <i>person</i> of an FCM, CPO, or CTA, disclose this fact and describe the business relationship, if any, between the advisory business and the other business.</p> <p>5. If a relationship between the advisory business and the <i>supervised person’s</i> other financial industry activities creates a material conflict of interest with <i>clients</i>, describe the nature of the conflict and generally how you address it.</p> <p>6. If the <i>supervised person</i> receives commissions, bonuses or other compensation based on the sale of securities or other investment products, including as a broker-dealer or registered representative, and including distribution or service (“trail”) fees from the sale of mutual funds, disclose this fact. If this compensation is not cash, explain what type of compensation the <i>supervised person</i> receives. Explain that this practice gives the <i>supervised person</i> an incentive to recommend investment products based on the compensation received, rather than on the <i>client’s</i> needs</p> <p>Not applicable</p>
Item 4.B	<p>If the <i>supervised person</i> is actively engaged in any business or occupation for compensation not discussed in response to Item 4.A, above, and the other business activity or activities provide a substantial source of the <i>supervised person’s</i> income or involve a substantial amount of the <i>supervised person’s</i> time, disclose this fact and describe the nature of that business. If the other business activities represent less than 10 percent of the <i>supervised person’s</i> time and income, you may presume that they are not substantial.</p> <p>Not applicable</p>

ITEM 5 – ADDITIONAL COMPENSATION

If someone who is not a *client* provides an economic benefit to the *supervised person* for providing advisory services, generally describe the arrangement. For purposes of this Item, economic benefits include sales awards and other prizes, but do not include the *supervised person's* regular salary. Any bonus that is based, at least in part, on the number or amount of sales, *client* referrals, or new accounts should be considered an economic benefit, but other regular bonuses should not.

Mr. Gajic does not receive economic benefits from any sources other than management fees and performance-based fees generated through investment advisory services provided to SEAF's clients.

ITEM 6 – SUPERVISION

Explain how you *supervise* the *supervised person*, including how you monitor the advice the *supervised person* provides to *clients*. Provide the name, title and telephone number of the *person* responsible for supervising the *supervised person's* advisory activities on behalf of your firm.

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PART 2B OF FORMADV BROCHURE SUPPLEMENT 2016

**Small Enterprise Assistance Funds
Access Management Holdings Inc.
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SEAF Investment Management Company
SEAF Management LLC
SEAF Management Sichuan LLC
SEAF SME Finance LLC
SEAF Ventures Management LLC
SEAF Ventures Management Ltd
(together “SEAF”)**

Milos Vukovic

**1500 K Street NW, Suite 375
Washington, D.C. 20005
Tel: 202.737.8463; Fax: 202.737.5536**

March 31, 2016

This brochure supplement provides information about Milos Vukovic that supplements the Brochure of SEAF. You should have received a copy of that Brochure. Please contact Natalie Fedors at 202.737.8463 or by email at nfedors@seaf.com if you did not receive the Brochure or if you have any questions about the contents of this Supplement.

ITEM 2 – EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Disclose the supervised person's name, age (or year of birth), formal education after high school, and business background (including an identification of the specific positions held) for the preceding five years. If the supervised person has no high school education, no formal education after high school, or no business background, disclose this fact. You may list any professional designations held by the supervised person, but if you do so, you must provide a sufficient explanation of the minimum qualifications required for each designation to allow clients to understand the value of the designation.

Name: Milos Vukovic

Year of Birth: 1990

Education: Mr. Vukovic received a Bachelor's of Business Administration in Finance and Investments from Baruch College, New York in 2014.

Business Background: Mr. Russell is an Investment Analysis for SEAF, and has previously served as a Market Analyst at DTZ(now Cushman & Wakefield)in their New York office, performed market research for Manhattan and New Jersey area, produced quarterly reports and presentations for potential clients; Financial Analyst at Citadel Financial Advisory in Belgrade, Serbia, performed market research and presentations for potential clients, worked on one of the largest M&A deals in Serbia.

Professional Designations: None.

ITEM 3 – DISCIPLINARY INFORMATION

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Item 3.A	<p>A criminal or civil action in a domestic, foreign or military court of competent jurisdiction in which the <i>supervised person</i></p> <p>13. was convicted of, or pled guilty or nolo contendere ("no contest") to (a) any <i>felony</i>; (b) a <i>misdemeanor</i> that <i>involved</i> investments or an <i>investment-related</i> business, fraud, false statements or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting, or extortion; or (c) a conspiracy to commit any of these offenses;</p> <p>14. is the named subject of a pending criminal <i>proceeding</i> that involves an <i>investment-related</i> business, fraud, false statements or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting, extortion, or a conspiracy to commit any of these offenses;</p> <p>15. was <i>found</i> to have been <i>involved</i> in a violation of an <i>investment-related</i> statute or regulation; or</p> <p>16. was the subject of any <i>order</i>, judgment, or decree permanently or temporarily enjoining, or otherwise limiting, the <i>supervised person</i> from engaging in any <i>investment-related</i> activity, or from violating any <i>investment-related</i> statute, rule, or <i>order</i>.</p> <p>Not applicable.</p>
Item 3.B	<p>An administrative <i>proceeding</i> before the SEC, any other federal regulatory agency, any state regulatory agency, or any <i>foreign financial regulatory authority</i> in which the <i>supervised person</i></p> <p>7. was <i>found</i> to have caused an <i>investment-related</i> business to lose its</p>

	<p>authorization to do business; or</p> <p>8. was <i>found</i> to have been <i>involved</i> in a violation of an <i>investment-related</i> statute or regulation and was the subject of an <i>order</i> by the agency or authority</p> <p>(m) denying, suspending, or revoking the authorization of the <i>supervised person</i> to act in an <i>investment-related</i> business;</p> <p>(n) barring or suspending the <i>supervised person's</i> association with an <i>investment-related</i> business;</p> <p>(o) otherwise significantly limiting the <i>supervised person's</i> <i>investment-related</i> activities; or</p> <p>(p) imposing a civil money penalty of more than \$2,500 on the <i>Supervised person</i>.</p> <p>Not applicable.</p>
Item 3.C	<p>A self-regulatory organization (SRO) proceeding in which the supervised person</p> <p>7. was <i>found</i> to have caused an <i>investment-related</i> business to lose its authorization to do business; or</p> <p>8. was <i>found</i> to have been <i>involved</i> in a violation of the <i>SRO's</i> rules and was: (i) barred or suspended from membership or from association with other members, or was expelled from membership; (ii) otherwise significantly limited from <i>investment-related</i> activities; or (iii) fined more than \$2,500.</p> <p>Not applicable.</p>
Item 3.D	<p>Any other <i>proceeding</i> in which a professional attainment, designation, or license of the <i>supervised person</i> was revoked or suspended because of a violation of rules relating to professional conduct. If the <i>supervised person</i> resigned (or otherwise relinquished his attainment, designation, or license) in anticipation of such a <i>proceeding</i> (and the adviser knows, or should have known, of such resignation or relinquishment), disclose the event.</p> <p>Note: You may, under certain circumstances, rebut the presumption that a disciplinary event is material. If an event is immaterial, you are not required to disclose it. When you review a legal or disciplinary event involving the supervised person to determine whether it is appropriate to rebut the presumption of materiality, you should consider all of the following factors: (1) the proximity of the supervised person to the advisory function; (2) the nature of the infraction that led to the disciplinary event; (3) the severity of the disciplinary sanction; and (4) the time elapsed since the date of the disciplinary event. If you conclude that the materiality presumption has been overcome, you must prepare and maintain a file memorandum of your determination in your records. See SEC rule 204-2(a)(14)(iii) and similar state rules.</p> <p>Not applicable.</p>

ITEM 4 – OTHER BUSINESS ACTIVITIES

Item 4.A	<p>If the <i>supervised person</i> is actively engaged in any <i>investment-related</i> business or occupation, including if the <i>supervised person</i> is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant (“FCM”), commodity pool operator (“CPO”), commodity trading advisor (“CTA”), or an associated <i>person</i> of an FCM, CPO, or CTA, disclose this fact and describe the business relationship, if any, between the advisory business and the other business.</p> <p>7. If a relationship between the advisory business and the <i>supervised person’s</i> other financial industry activities creates a material conflict of interest with <i>clients</i>, describe the nature of the conflict and generally how you address it.</p> <p>8. If the <i>supervised person</i> receives commissions, bonuses or other compensation based on the sale of securities or other investment products, including as a broker-dealer or registered representative, and including distribution or service (“trail”) fees from the sale of mutual funds, disclose this fact. If this compensation is not cash, explain what type of compensation the <i>supervised person</i> receives. Explain that this practice gives the <i>supervised person</i> an incentive to recommend investment products based on the compensation received, rather than on the <i>client’s</i> needs</p> <p>Not applicable</p>
Item 4.B	<p>If the <i>supervised person</i> is actively engaged in any business or occupation for compensation not discussed in response to Item 4.A, above, and the other business activity or activities provide a substantial source of the <i>supervised person’s</i> income or involve a substantial amount of the <i>supervised person’s</i> time, disclose this fact and describe the nature of that business. If the other business activities represent less than 10 percent of the <i>supervised person’s</i> time and income, you may presume that they are not substantial.</p> <p>Not applicable</p>

ITEM 5 – ADDITIONAL COMPENSATION

If someone who is not a *client* provides an economic benefit to the *supervised person* for providing advisory services, generally describe the arrangement. For purposes of this Item, economic benefits include sales awards and other prizes, but do not include the *supervised person's* regular salary. Any bonus that is based, at least in part, on the number or amount of sales, *client* referrals, or new accounts should be considered an economic benefit, but other regular bonuses should not.

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SEAF SME Finance LLC
SEAF Ventures Management LLC
SEAF Ventures Management Ltd
(together “SEAF”)**

Robert R. Webster

**1500 K Street NW, Suite 375
Washington, D.C. 20005
Tel: 202.737.8463; Fax: 202.737.5536**

March 31, 2016

This brochure supplement provides information about Robert R. Webster that supplements the Brochure of SEAF. You should have received a copy of that Brochure. Please contact Natalie Fedors at 202.737.8463 or by email at nfedors@seaf.com if you did not receive the Brochure or if you have any questions about the contents of this Supplement.

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Name: Robert R. Webster

Year of Birth: 1956

Education: Mr. Webster obtained an MBA from Indiana University in 1985.

Business Background: Mr. Webster has 30 years of small business financing and development in 7 different countries. Experience has included c-suite positions, consulting and training.

Professional Designations: None.

ITEM 3 – DISCIPLINARY INFORMATION

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Item 3.A	<p>A criminal or civil action in a domestic, foreign or military court of competent jurisdiction in which the <i>supervised person</i></p> <ol style="list-style-type: none"> 1. was convicted of, or pled guilty or nolo contendere ("no contest") to (a) any <i>felony</i>; (b) a <i>misdemeanor</i> that <i>involved</i> investments or an <i>investment-related</i> business, fraud, false statements or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting, or extortion; or (c) a conspiracy to commit any of these offenses; 2. is the named subject of a pending criminal <i>proceeding</i> that involves an <i>investment-related</i> business, fraud, false statements or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting, extortion, or a conspiracy to commit any of these offenses; 3. was <i>found</i> to have been <i>involved</i> in a violation of an <i>investment-related</i> statute or regulation; or 4. was the subject of any <i>order</i>, judgment, or decree permanently or temporarily enjoining, or otherwise limiting, the <i>supervised person</i> from engaging in any <i>investment-related</i> activity, or from violating any <i>investment-related</i> statute, rule, or <i>order</i>. <p>Not applicable.</p>
Item 3.B	<p>An administrative <i>proceeding</i> before the SEC, any other federal regulatory agency, any state regulatory agency, or any <i>foreign financial regulatory authority</i> in which the <i>supervised person</i></p> <ol style="list-style-type: none"> 1. was <i>found</i> to have caused an <i>investment-related</i> business to lose its

	<p>authorization to do business; or</p> <p>2. was <i>found</i> to have been <i>involved</i> in a violation of an <i>investment-related</i> statute or regulation and was the subject of an <i>order</i> by the agency or authority</p> <p>(a) denying, suspending, or revoking the authorization of the <i>supervised person</i> to act in an <i>investment-related</i> business;</p> <p>(b) barring or suspending the <i>supervised person's</i> association with an <i>investment-related</i> business;</p> <p>(c) otherwise significantly limiting the <i>supervised person's</i> <i>investment-related</i> activities; or</p> <p>(d) imposing a civil money penalty of more than \$2,500 on the <i>Supervised person</i>.</p> <p>Not applicable.</p>
Item 3.C	<p>A self-regulatory organization (SRO) proceeding in which the supervised person</p> <p>1. was <i>found</i> to have caused an <i>investment-related</i> business to lose its authorization to do business; or</p> <p>2. was <i>found</i> to have been <i>involved</i> in a violation of the <i>SRO's</i> rules and was: (i) barred or suspended from membership or from association with other members, or was expelled from membership; (ii) otherwise significantly limited from <i>investment-related</i> activities; or (iii) fined more than \$2,500.</p> <p>Not applicable.</p>
Item 3.D	<p>Any other <i>proceeding</i> in which a professional attainment, designation, or license of the <i>supervised person</i> was revoked or suspended because of a violation of rules relating to professional conduct. If the <i>supervised person</i> resigned (or otherwise relinquished his attainment, designation, or license) in anticipation of such a <i>proceeding</i> (and the adviser knows, or should have known, of such resignation or relinquishment), disclose the event.</p> <p>Note: You may, under certain circumstances, rebut the presumption that a disciplinary event is material. If an event is immaterial, you are not required to disclose it. When you review a legal or disciplinary event involving the supervised person to determine whether it is appropriate to rebut the presumption of materiality, you should consider all of the following factors: (1) the proximity of the supervised person to the advisory function; (2) the nature of the infraction that led to the disciplinary event; (3) the severity of the disciplinary sanction; and (4) the time elapsed since the date of the disciplinary event. If you conclude that the materiality presumption has been overcome, you must prepare and maintain a file memorandum of your determination in your records. See SEC rule 204-2(a)(14)(iii) and similar state rules.</p> <p>Not applicable.</p>

ITEM 4 – OTHER BUSINESS ACTIVITIES

Item 4.A	<p>If the <i>supervised person</i> is actively engaged in any <i>investment-related</i> business or occupation, including if the <i>supervised person</i> is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant (“FCM”), commodity pool operator (“CPO”), commodity trading advisor (“CTA”), or an associated <i>person</i> of an FCM, CPO, or CTA, disclose this fact and describe the business relationship, if any, between the advisory business and the other business.</p> <ol style="list-style-type: none">1. If a relationship between the advisory business and the <i>supervised person’s</i> other financial industry activities creates a material conflict of interest with <i>clients</i>, describe the nature of the conflict and generally how you address it.2. If the <i>supervised person</i> receives commissions, bonuses or other compensation based on the sale of securities or other investment products, including as a broker-dealer or registered representative, and including distribution or service (“trail”) fees from the sale of mutual funds, disclose this fact. If this compensation is not cash, explain what type of compensation the <i>supervised person</i> receives. Explain that this practice gives the <i>supervised person</i> an incentive to recommend investment products based on the compensation received, rather than on the <i>client’s</i> needs <p>Not applicable.</p>
Item 4.B	<p>If the <i>supervised person</i> is actively engaged in any business or occupation for compensation not discussed in response to Item 4.A, above, and the other business activity or activities provide a substantial source of the <i>supervised person’s</i> income or involve a substantial amount of the <i>supervised person’s</i> time, disclose this fact and describe the nature of that business. If the other business activities represent less than 10 percent of the <i>supervised person’s</i> time and income, you may presume that they are not substantial.</p> <p>Not applicable</p>

ITEM 5 – ADDITIONAL COMPENSATION

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PART 2B OF FORM ADV BROCHURE SUPPLEMENT

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SEAF Ventures Management LLC
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(together “SEAF”)**

Yuma Sanjaya Maris

**1500 K Street NW, Suite 375
Washington, D.C. 20005
Tel: 202.737.8463; Fax: 202.737.5536**

March 31, 2016

This brochure supplement provides information about Yuma Sanjaya Maris that supplements the Brochure of SEAF. You should have received a copy of that Brochure. Please contact Natalie Fedors at 202.737.8463 or by email at nfedors@seaf.com if you did not receive the Brochure or if you have any questions about the contents of this Supplement.

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Name: Yuma Sanjaya Maris

Year of Birth: 1973

Education: Mr. Maris obtained an MBA from University of Texas at Austin in 2003.

Business Background: Mr. Maris is a corporate banker turned private equity professional

Professional Designations: CA.

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Item 3.B	<p>An administrative <i>proceeding</i> before the SEC, any other federal regulatory agency, any state regulatory agency, or any <i>foreign financial regulatory authority</i> in which the <i>supervised person</i></p> <ol style="list-style-type: none"> 3. was <i>found</i> to have caused an <i>investment-related</i> business to lose its

	<p>authorization to do business; or</p> <p>4. was <i>found</i> to have been <i>involved</i> in a violation of an <i>investment-related</i> statute or regulation and was the subject of an <i>order</i> by the agency or authority</p> <p>(e) denying, suspending, or revoking the authorization of the <i>supervised person</i> to act in an <i>investment-related</i> business;</p> <p>(f) barring or suspending the <i>supervised person's</i> association with an <i>investment-related</i> business;</p> <p>(g) otherwise significantly limiting the <i>supervised person's</i> <i>investment-related</i> activities; or</p> <p>(h) imposing a civil money penalty of more than \$2,500 on the <i>Supervised person</i>.</p> <p>Not applicable.</p>
Item 3.C	<p>A self-regulatory organization (SRO) proceeding in which the supervised person</p> <p>3. was <i>found</i> to have caused an <i>investment-related</i> business to lose its authorization to do business; or</p> <p>4. was <i>found</i> to have been <i>involved</i> in a violation of the <i>SRO's</i> rules and was: (i) barred or suspended from membership or from association with other members, or was expelled from membership; (ii) otherwise significantly limited from <i>investment-related</i> activities; or (iii) fined more than \$2,500.</p> <p>Not applicable.</p>
Item 3.D	<p>Any other <i>proceeding</i> in which a professional attainment, designation, or license of the <i>supervised person</i> was revoked or suspended because of a violation of rules relating to professional conduct. If the <i>supervised person</i> resigned (or otherwise relinquished his attainment, designation, or license) in anticipation of such a <i>proceeding</i> (and the adviser knows, or should have known, of such resignation or relinquishment), disclose the event.</p> <p>Note: You may, under certain circumstances, rebut the presumption that a disciplinary event is material. If an event is immaterial, you are not required to disclose it. When you review a legal or disciplinary event involving the supervised person to determine whether it is appropriate to rebut the presumption of materiality, you should consider all of the following factors: (1) the proximity of the supervised person to the advisory function; (2) the nature of the infraction that led to the disciplinary event; (3) the severity of the disciplinary sanction; and (4) the time elapsed since the date of the disciplinary event. If you conclude that the materiality presumption has been overcome, you must prepare and maintain a file memorandum of your determination in your records. See SEC rule 204-2(a)(14)(iii) and similar state rules.</p> <p>Not applicable.</p>

ITEM 4 – OTHER BUSINESS ACTIVITIES

Item 4.A	<p>If the <i>supervised person</i> is actively engaged in any <i>investment-related</i> business or occupation, including if the <i>supervised person</i> is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant (“FCM”), commodity pool operator (“CPO”), commodity trading advisor (“CTA”), or an associated <i>person</i> of an FCM, CPO, or CTA, disclose this fact and describe the business relationship, if any, between the advisory business and the other business.</p> <p>3. If a relationship between the advisory business and the <i>supervised person’s</i> other financial industry activities creates a material conflict of interest with <i>clients</i>, describe the nature of the conflict and generally how you address it.</p> <p>4. If the <i>supervised person</i> receives commissions, bonuses or other compensation based on the sale of securities or other investment products, including as a broker-dealer or registered representative, and including distribution or service (“trail”) fees from the sale of mutual funds, disclose this fact. If this compensation is not cash, explain what type of compensation the <i>supervised person</i> receives. Explain that this practice gives the <i>supervised person</i> an incentive to recommend investment products based on the compensation received, rather than on the <i>client’s</i> needs</p> <p>Not applicable.</p>
Item 4.B	<p>If the <i>supervised person</i> is actively engaged in any business or occupation for compensation not discussed in response to Item 4.A, above, and the other business activity or activities provide a substantial source of the <i>supervised person’s</i> income or involve a substantial amount of the <i>supervised person’s</i> time, disclose this fact and describe the nature of that business. If the other business activities represent less than 10 percent of the <i>supervised person’s</i> time and income, you may presume that they are not substantial.</p> <p>Not applicable</p>

ITEM 5 – ADDITIONAL COMPENSATION

If someone who is not a *client* provides an economic benefit to the *supervised person* for providing advisory services, generally describe the arrangement. For purposes of this Item, economic benefits include sales awards and other prizes, but do not include the *supervised person's* regular salary. Any bonus that is based, at least in part, on the number or amount of sales, *client* referrals, or new accounts should be considered an economic benefit, but other regular bonuses should not.

Mr. Maris does not receive economic benefits from any sources other than management fees and performance-based fees generated through investment advisory services provided to SEAF's clients.

ITEM 6 – SUPERVISION

Explain how you *supervise* the *supervised person*, including how you monitor the advice the *supervised person* provides to *clients*. Provide the name, title and telephone number of the *person* responsible for supervising the *supervised person's* advisory activities on behalf of your firm.

Mr. Maris, in his role as Consultant for SEAF, is responsible for providing investment advice to clients. Mr. Maris is subject to the provisions of SEAF's Compliance Manual and Code of Ethics. Mr. Maris's compliance with SEAF's Compliance Manual and Code of Ethics is supervised by Katherine Lahnstein, General Counsel and Chief Compliance Officer of SEAF.

The Global Investment Committee monitors SEAF's portfolio holdings for consistency with Advisory Client objectives, strategy, and guidelines, including those portfolio holdings over which Mr. Maris has direct responsibility. Ms. Lahnstein is responsible for SEAF's overall compliance program, including compliance with applicable position limits, sector limits and investment guidelines set forth in offering documents provided to investors in the private investment funds and in the agreements of the accounts managed by SEAF. Ms. Lahnstein can be reached at 202.737.8463 or via email at klahnstein@seaf.com.