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Part 2B of Form ADV: *Brochure Supplement*

RANIERI RESIDENTIAL INVESTMENT ADVISORS LLC

650 Madison Avenue, Fl. 20

New York, NY 10022

Telephone: (212) 558-2000

Lewis Salvatore Ranieri

April 30, 3012

This brochure supplement provides information about Lewis Salvatore Ranieri that supplements the Ranieri Residential Investment Advisors LLC (“RRIA”) brochure. You should have received a copy of that brochure. Please contact our Chief Compliance Officer at (212) 558-2000, if you did not receive RRIA’s brochure or if you have any questions about the contents of this supplement.

Additional information about Mr. Ranieri is available on the SEC’s website at www.adviserinfo.sec.gov.

This information has not been approved or verified by the SEC or by any state securities authority. Registration with the SEC or with any state securities authority does not imply a certain level of skill or training.

Item 2. Educational Background and Business Experience

Name

Lewis Salvatore Ranieri

Year of Birth

1947

Educational Background

BA from the St. John's University

Business Background

Mr. Ranieri brings over 38 years of experience as a financial services investor and innovator. He is generally recognized as an expert in the mortgage industry by both the Wall Street investment community and government agencies. While at Salomon Brothers, where he last served as Vice Chairman, Mr. Ranieri was responsible for its activities in the mortgage, real estate and government guaranteed areas. He is widely recognized as the principal creator and "father" of today's \$6 trillion securitized mortgage market, helping to establish the capital markets as a source of funds for housing and commercial real estate and leading the efforts to obtain federal legislation to support the mortgage securities industry. Mr. Ranieri is the founder of Ranieri Partners LLC, an investment company formed in 2007 to focus on investments in financial service opportunities including those in the mortgage markets. Prior to this, he was the founder of Ranieri & Co., Inc. and Hyperion Partners which focused on investment opportunities in the financial services sector ranging from acquisitions of properties from the Resolution Trust Corporation, accumulating distressed multi-family properties, creating several banks and one of the largest REITs. Since 1989, he has served on the National Association of Home Builders Mortgage Roundtable and has been the recipient of numerous lifetime achievement awards, along with being recognized for his accomplishments in the real estate and financial markets. Mr. Ranieri is also a member of the board of other companies, or a member of the general partner, related to investments by Ranieri Partners LLC and its affiliates.

Item 3. Disciplinary Information

No information is applicable to this Item.

Item 4. Other Business Activities

No information is applicable to this Item.

Item 5. Additional Compensation

No information is applicable to this Item.

Item 6. Supervision

The Investment Committee of RRIA supervises the day to day operations of RRIA by majority vote. Mr. Ranieri is a member of the Investment Committee along with Mr. Scott Aaron Shay, Mr. Yale Edward Stark and Mr. David Edward Creamer. The members may be reached at (212) 558-2000.

Mr. Ranieri is also subject to RRIA's code of ethics and the provisions of RRIA's compliance policies and procedures manual. RRIA's Chief Compliance Officer, is responsible for administering and monitoring the compliance policies at RRIA.

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David Edward Creamer

April 30, 2012

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Additional information about Mr. Creamer is available on the SEC’s website at www.adviserinfo.sec.gov.

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Item 2. Educational Background and Business Experience**Name**

David Edward Creamer

Year of Birth

1947

Educational Background

BS Philadelphia University
AS Montgomery College

Business Background

Mr. Creamer is a member of the Investment Committee and brings over 35 years of specialized mortgage banking experience. He is a founding member of Witmer Partners, LLC, a financial management company formed by key members of the former senior management team of GMAC Commercial Mortgage Corporation (“*GMACCM*”) (now Capmark). Prior to 2006, he served as President and Chief Executive Officer of GMACCM, Chairman of GMAC Commercial Holdings and director of several of its subsidiaries. While he was President at GMACCM, Mr. Creamer guided GMACCM in becoming a premier commercial mortgage banking firm in the U.S. with a mortgage service platform valued at approximately \$285 billion at the time of its acquisition in 2006. Over the past several decades, Mr. Creamer has been active in the mortgage banking industry, as a member of the Real Estate Roundtable, life-time member of the Mortgage Bankers Legion of the Mortgage Bankers Association and serving as a member of the Fannie Mae Housing Impact Advisory Council. Mr. Creamer also serves on the Board of Directors of Epitome Systems, Inc., an enterprise and productivity management software vendor, CFCL Technologies Limited, an India-based technology services company, and ISGN Companies, a leading technologies company.

Item 3. Disciplinary Information

No information is applicable to this Item.

Item 4. Other Business Activities

No information is applicable to this Item.

Item 5. Additional Compensation

No information is applicable to this Item.

Item 6. Supervision

The Investment Committee of RRIA supervises the day to day operations of RRIA by majority vote. Mr. Creamer is a member of the Committee along with Mr. Lewis Salvatore Ranieri, Mr. Scott Aaron Shay and Mr. Yale Edward Stark. The members may be reached at (212)558-2000.

Mr. Creamer is also subject to RRIA's code of ethics and the provisions of RRIA's compliance policies and procedures manual. RRIA's Chief Compliance Officer, is responsible for administering and monitoring the compliance policies at RRIA.

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Scott Aaron Shay

April 30, 2012

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Additional information about Mr. Shay is available on the SEC’s website at www.adviserinfo.sec.gov.

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Item 2. Educational Background and Business Experience

Name

Scott Aaron Shay

Year of Birth

19

Educational Background

BS Northwestern University
MBA Kellogg School of Management

Business Background

Mr. Shay is a member of the Investment Committee and **brings** over 25 years of experience in the capital markets, investment banking and venture capital. Mr. Shay has worked with Mr. Ranieri since 1981 and is a member of Ranieri Partners LLC. Mr. Shay was a co-founder of Ranieri & Co., Inc. and Hyperion Partners and was responsible for several financial service platform investments, including the reconstruction and sale of Bank United (where he served as a Director) and the acquisition and merger resulting in one of the top 15 national mortgage originators/servicers. Mr. Shay is a founder and the Chairman of Signature Bank; a leading New York City based commercial bank, and was director of its former parent, Bank Hapoalim. Mr. Shay is also the director of other companies, or a member of the general partner, related to investments by Ranieri Partners LLC and its affiliates

Item 3. Disciplinary Information

No information is applicable to this Item.

Item 4. Other Business Activities

Mr. Shay is a founder and the Chairman of Signature Bank, a leading New York City based commercial bank, and was director of its former parent, Bank Hapoalim.

Item 5. Additional Compensation

No information is applicable to this Item.

Item 6. Supervision

The Investment Committee of RRIA supervises the day to day operations of RRIA by majority vote. Mr. Shay is a member of the Committee along with Mr. Lewis Salvatore Ranieri, Mr. Yale Edward Stark and Mr. David Edward Creamer. The members may be reached at (212)558-2000.

Mr. Shay is also subject to RRIA's code of ethics and the provisions of RRIA's compliance policies and procedures manual. RRIA's Chief Compliance Officer, is responsible for administering and monitoring the compliance policies at RRIA.

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Yale Edward Stark

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Additional information about Mr. Stark is available on the SEC’s website at www.adviserinfo.sec.gov.

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Item 2. Educational Background and Business Experience

Name

Yale Edward Stark

Year of Birth

1972

Educational Background

BS Yeshiva University

Business Background

Mr. Stark is a member of the Investment Committee and **brings** over 15 years of investment experience. Mr. Stark is a member of Ranieri Partners LLC. Mr. Stark was also part of the portfolio management team at Hyperion Capital Management, where he was involved in the management of portfolios of subordinated residential mortgage-backed securities, established systems for monitored delinquencies, defaults and prepayments on residential securities and was involved in the portfolio management of commercial mortgage-backed securities, CMOs, and complex asset-backed securities. Mr. Stark also played a key role in structured finance at Hyperion Capital Management, helping to create one of the earliest REMICs of residential mortgage backed securities.

Item 3. Disciplinary Information

No information is applicable to this Item.

Item 4. Other Business Activities

No information is applicable to this Item.

Item 5. Additional Compensation

No information is applicable to this Item.

Item 6. Supervision

The Investment Committee of RRIA supervises the day to day operations of RREP by majority vote. Mr. Stark is a member of the Committee along with Mr. Lewis Salvatore Ranieri, Mr. Scott Aaron Shay and Mr. David Edward Creamer. The members may be reached at (212)558-2000.

Mr. Stark is also subject to RRIA's code of ethics and the provisions of RRIA's compliance policies and procedures manual. RRIA's Chief Compliance Officer, is responsible for administering and monitoring the compliance policies at RRIA.

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Glenn Michael McIntyre

April 30, 2012

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Additional information about Mr. McIntyre is available on the SEC’s website at www.adviserinfo.sec.gov.

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Item 2. Educational Background and Business Experience**Name**

Glenn Michael McIntyre

Year of Birth

1966

Educational Background

BA Fairfield University
MBA Rutgers University

Business Background

Mr. McIntyre has over 20 years of experience in mortgage banking. Prior to joining Ranieri, Mr. McIntyre was an Executive Director at UBS Investment Bank and was a Co-Head of the Mortgage Finance Department since 2002, when UBS entered the ABS sector, with a focus on subprime home equity and reverse mortgages. The Mortgage Finance group executed the purchase, sale and securitization of whole loans with functions performed including, but not limited to, contract finance, credit, compliance and property valuation due diligence, corporate due diligence of originators and servicers, pre- and post-closing surveillance, collateral analytics and securitization.

Prior to joining UBS, Mr. McIntyre was an Associate at Salomon Smith Barney (now Citigroup Global Markets) in the Mortgage Finance Department, where he managed numerous transactions, both subprime and Alt-A mortgages, as well as overseeing the warehouse and aggregation facilities for Citigroup's Mortgage Desk. Prior to joining Citigroup, he spent 10 years in mortgage originations offices with roles in closing, post-closing and secondary marketing.

Item 3. Disciplinary Information

No information is applicable to this Item.

Item 4. Other Business Activities

No information is applicable to this Item.

Item 5. Additional Compensation

No information is applicable to this Item.

Item 6. Supervision

The Investment Committee of RREP supervises the day to day operations of RREP by majority vote. The members of the Investment Committee are Mr. Lewis Salvatore Ranieri, Mr. Scott

Aaron Shay, Mr. Yale Edward Stark and Mr. David Edward Creamer. The members may be reached at (212)558-2000.

Mr. McIntyre is also subject to RRIA's code of ethics and the provisions of RRIA's compliance policies and procedures manual. RRIA's Chief Compliance Officer, is responsible for administering and monitoring the compliance policies at RRIA.

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David Ray Reedy

April 30, 2012

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Additional information about Mr. Reedy is available on the SEC’s website at www.adviserinfo.sec.gov.

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Item 2. Educational Background and Business Experience

Name

David R. Reedy

Year of Birth

1953

Educational Background

BA George Mason University

MBA Candidate University of Maryland (10 hours short of degree)

Business Background

David R. Reedy is a Senior Vice President at Ranieri Partners Management (“Ranieri Partners”), with over 20 years of experience working with residential mortgage products, including conforming prime, subprime, sub-performing, nonperforming, re-performing and HUD loans. Prior to joining Ranieri Partners, Mr. Reedy spent sixteen years at CitiGroup Investment Bank, retiring as a Managing Director and Head of Seasoned Home Equity Loans in 2008. His business unit was responsible for the purchase, sale, securitization and management of seasoned residential mortgages.

Prior to working at CitiGroup Investment Bank, Mr. Reedy was with Salomon Brothers, where he worked with distressed assets in the mortgage department. Prior to his work at Salomon Brothers, he spent five years in the mortgage banking industry, in both retail and wholesale production and servicing. Mr. Reedy’s experience includes development of a robust residential loan pricing model for performing and nonperforming loans, servicing strategies for ten separate special servicing platforms, daily mark-to-market activities for whole loan inventory, and daily interface with securitization and whole loan attorneys, accountants, investors, risk managers, economists, research, modeling teams, government-sponsored enterprises and HUD.

Item 3. Disciplinary Information

No information is applicable to this Item.

Item 4. Other Business Activities

No information is applicable to this Item.

Item 5. Additional Compensation

No information is applicable to this Item.

Item 6. Supervision

The Investment Committee of RREP supervises the day to day operations of RREP by majority vote. The members of the Investment Committee are Mr. Lewis Salvatore Ranieri, Mr. Scott Aaron Shay, Yale Edward Stark and David Edward Creamer. The members may be reached at (212)558-2000.

Mr. Reedy is also subject to RRIA's code of ethics and the provisions of RRIA's compliance policies and procedures manual. RRIA's Chief Compliance Officer, is responsible for administering and monitoring the compliance policies at RRIA.