

**Robert F. Murray**

Credit Capital Investments, LLC  
51 John F. Kennedy Parkway, 3<sup>rd</sup> Floor  
Short Hills, NJ 07078  
(973) 315-3000

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This brochure supplement provides information about Robert F. Murray that supplements the Credit Capital Investments, LLC brochure. You should have received a copy of that brochure. Please contact Karen Delano if you did not receive Credit Capital Investments, LLC's brochure or if you have any questions about the contents of this supplement.

**Item 1: Educational Background and Business Experience**

Mr. Murray was born in 1957. Mr. Murray received an M.B.A. in Finance, Accounting and Managerial Economics from the Kellogg School of Management at Northwestern University in 1983, and a B.A. in Economics from the College of the Holy Cross. Mr. Murray earned the Chartered Financial Analyst designation in 1984.

Mr. Murray is a Principal of Credit Capital Investments and a member of its Investment Committee.

Mr. Murray was most recently at Wexford Capital LLC, where he was a Senior Credit Analyst on the Credit Opportunities Fund.

Prior to that, he spent over 17 years at Merrill Lynch Investment Managers, including eight years as a Portfolio Manager where he ran several high yield bond funds for retail and institutional clients.

Earlier in his career, he spent 5 a half years at Standard and Poor's, where he worked both in equity and debt rating.

**Item 2: Disciplinary Information**

There are no legal or disciplinary events material to a client's or prospective client's evaluation of Mr. Murray.

**Item 3: Other Business Activities**

Mr. Murray is not actively engaged in any other investment-related business or occupation.

**Item 4: Additional Compensation**

No person who is not a client provides an economic benefit to Mr. Murray for providing advisory services.

**Item 5: Supervision**

Mr. Murray is supervised by Mr. Varkki Chacko, CEO and CIO of Credit Capital Investments, LLC. Mr. Chacko can be reached at (973) 315-3000. Normally, Mr. Murray and Mr. Chacko work together to determine the investment advice CCI gives to clients and the discretionary action CCI takes on behalf of its clients. In circumstances in which Mr. Murray acts without Mr. Chacko's collaboration, Mr. Murray promptly notifies Mr. Chacko of any advice given to, or actions undertaken on behalf of, CCI's clients. Mr. Chacko has access to all of CCI's physical and electronic records and can monitor Mr. Murray's activities on behalf of CCI without Mr. Murray's knowledge or consent.