

**Part 2B of Form ADV: Brochure Supplement**

**Item 1 Cover Page**

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**This brochure supplement provides information about Michael Kramer that supplements the B. Riley Capital Management, LLC (“BRCM”) brochure. You should have received a copy of that brochure. Please contact Michael Markunas via email to [mmarkunas@brileyco.com](mailto:mmarkunas@brileyco.com) via telephone at 310-966-1444 if you did not receive BRCM’s brochure or if you have any questions about the contents of this brochure supplement. The information in this brochure supplement has not been approved or verified by the United States Securities and Exchange Commission (“SEC”) or by any state securities authority.**

**Additional information about BRCM is available on the SEC’s website at <http://www.adviserinfo.sec.gov>. Although BRCM may refer to itself as a “registered investment adviser” or describe itself as being “registered,” this registration with the SEC or any state securities authority does not imply a certain level of skill or training.**

## Item 2 Educational Background and Business Experience

### Educational Background and Business Experience

Year of Birth: 1957

Education:

Rutgers College	9/76 to 5/80	BA
University of Pennsylvania	9/80 to 5/84	MD

Business Background:

MK Capital Advisors, LLC.	Principal	March 2012 to February 2015 May 2005 to November 2015
Ladenburg Thalmann & Co. Inc.	Managing Director	
B. Riley Wealth Management	CEO	February 2015 to Present
B. Riley & Co.	Registered Representative	November 2015 to Present

### **Item 3 Disciplinary Information**

#### **Disciplinary Information**

Mr. Kramer does not have any material legal or disciplinary events to disclose.

#### Item 4 Other Business Activities

##### Other Business Activities

- A. Michael Kramer is a registered representative of B. Riley & Co., LLC. (“B. Riley”), a FINRA –registered broker dealer and a registered investment adviser representative of B. Riley Wealth Management (“BRWM”), a division of B. Riley Capital Management, LLC (“BRCM”). Both, B. Riley and BRCM are subsidiaries of B. Riley Financial (“BRF”).

In his capacity as a registered representative, Mr. Kramer will be compensated on the normal and customary commission schedule for general securities business executed at BRCO. In addition, Mr. Kramer may receive distribution or service (“trail”) fees from the sale of certain mutual funds (including money market funds pursuant to a 12(b)-1 distribution plan or other such plan as compensation for distribution or administrative services which are distributed from the fund’s total assets). These fee arrangements will be disclosed upon request of a client and are available in the applicable fund’s prospectus.

Mr. Kramer may also recommend that clients invest in securities of issuers with which B. Riley has an investment banking relationship or seeks to do business. Accordingly, Mr. Kramer may receive sales compensation for investment banking services or other similar services from the issuers of securities in which he has recommended that one or more clients should invest. Therefore, Mr. Kramer could also have an incentive to recommend clients invest in securities of issuers based on B. Riley’s investment banking relationship with such issuers. Mr. Kramer will not recommend that a client invest in the securities of an issuer with which B. Riley has an investment banking relationship or seeks to do business unless he has determined that such recommendation is in the best interests of the client.

BRCM has implemented procedures to address the foregoing conflicts of interest which include extensive written policies and protocols to ensure that Mr. Kramer and all other professionals and related persons within the firm are fully informed of the current regulations and that appropriate controls are in effect to address these conflicts and ensure compliance with all laws, rules and regulations related to the management of such conflicts of interest and the operation of its broker-dealer and asset management divisions.

- B. Not applicable.

## **Item 5 Additional Compensation**

### **Additional Compensation**

Other than the economic benefit derived from Clients, Mr. Kramer does not receive any additional economic benefits for providing advisory services.

**Item 6      Supervision**

**Supervision**

Mr. Hastings's investment advisory activities are supervised by BRCM's Chief Compliance Officer, Michael Markunas, who can be reached at 310-966-1444. Mr. Markunas will ensure Mr. Kramer's compliance with the code of ethics and any other compliance policies and procedures outlined in BRCM's Written Supervisory Procedures Manual.

**Item 7      Requirements for State-Registered Advisers**

**Requirements for State-Registered Advisers**

Not applicable.