

NovaQuest Capital Management, L.L.C.

4208 Six Forks Road
Raleigh, NC 27609
(919) 459-8620

Form ADV Part 2B – Brochure Supplement

March 24, 2015

Supervised Persons:

**Ron Wooten,
John Bradley,
William Robb,
Jonathan Tunnicliffe**

This brochure supplement provides information about Ron Wooten, John Bradley, William Robb and Jonathan Tunnicliffe (each, a “Supervised Person” and collectively, the “Supervised Persons”) that supplements the Form ADV Part 2A Brochure of NovaQuest Capital Management, L.L.C. (“NovaQuest”). You should have received a copy of that brochure. Please contact Robert Hester at (919) 459-8620 if you did not receive NovaQuest’s Form ADV Part 2A Brochure or if you have any questions about the contents of this supplement.

Ron Wooten

Educational Background and Business Experience

Age: 55

Education: University of North Carolina, B.A., Chemistry
Boston University, M.B.A. Business Management and Finance

Business Background:

Mr. Wooten is the Managing Partner of NovaQuest. Previously, he served as President of the NovaQuest business unit at Quintiles Transnational Corp (“Quintiles”) from its formation in 2000 through November 2010, when NovaQuest became a separate company. He also served on the Quintiles Board of Directors from January 2008 through November 2010. Mr. Wooten’s previous experience also includes nine years with First Union Securities, where he served as a Managing Director of Investment Banking.

Disciplinary Information

Not applicable.

Other Business Activities

The Supervised Person is not engaged in any business or occupation outside of NovaQuest’s advisory business.

Additional Compensation

Mr. Wooten may, from time to time, receive directors’, consulting, commitment, monitoring, advisory, success, break-up and/or similar fees or other remuneration from portfolio companies in which one or more clients of NovaQuest may invest or propose to invest. To mitigate potential conflicts of interest, NovaQuest will generally offset such benefits against advisory fees payable to NovaQuest by the applicable client or otherwise remit such benefits to client or the investors in such client.

Supervision

Not applicable.

John Bradley

Educational Background and Business Experience

Age: 59

Education: Wake Forest University, B.S., Business Administration, 1978
Wake Forest University, M.B.A. 1980

Business Background:

Mr. Bradley is the Senior Partner at NovaQuest. Prior to this, Mr. Bradley was Senior Vice President, Corporate Development for Quintiles and also for its NovaQuest business unit. Mr. Bradley initially joined Quintiles in 1996 as a Vice President of Finance. Mr. Bradley began his career as an analyst for Conoco, and has held both operational finance (e.g., CFO) and corporate development positions in a number of private and public companies, including Embrex, Inc., RJR Nabisco and Ryder System.

Professional Designations: Certified Public Accountant, State of North Carolina

Disciplinary Information

Not applicable.

Other Business Activities

The Supervised Person is not engaged in any business or occupation outside of NovaQuest's advisory business.

Additional Compensation

Mr. Bradley may, from time to time, receive directors', consulting, commitment, monitoring, advisory, success, break-up and/or similar fees or other remuneration from portfolio companies in which one or more clients of NovaQuest may invest or propose to invest. To mitigate potential conflicts of interest, NovaQuest will generally offset such benefits against advisory fees payable to NovaQuest by the applicable client or otherwise remit such benefits to client or the investors in such client.

Supervision

Mr. Bradley reports directly to, and is supervised by, Ron Wooten, Managing Partner ((919) 459-8620). Mr. Bradley is also subject to all NovaQuest compliance policies and procedures.

William Robb

Educational Background and Business Experience

Age: 46

Education: Princeton University, B.A., History with honors
J.L. Kellogg Graduate School of Management, Northwestern University,
M.B.A.

Business Background:

Mr. Robb is a Partner at NovaQuest. Previously, Mr. Robb was a Vice President in the NovaQuest business unit of Quintiles from 2000 until November 2010, responsible for investment origination, structuring and negotiation. Mr. Robb's previous experience includes strategic consulting to the healthcare industry for The Wilkerson Group in New York, A.T. Kearney and World Bank global development projects.

Disciplinary Information

Not applicable.

Other Business Activities

The Supervised Person is not engaged in any business or occupation outside of NovaQuest's advisory business.

Additional Compensation

Mr. Robb may, from time to time, receive directors', consulting, commitment, monitoring, advisory, success, break-up and/or similar fees or other remuneration from portfolio companies in which one or more clients of NovaQuest may invest or propose to invest. To mitigate potential conflicts of interest, NovaQuest will generally offset such benefits against advisory fees payable to NovaQuest by the applicable client or otherwise remit such benefits to client or the investors in such client.

Supervision

Mr. Robb reports directly to, and is supervised by, Ron Wooten, Managing Partner ((919) 459-8620). Mr. Robb is also subject to all NovaQuest compliance policies and procedures.

Jonathan Tunncliffe

Educational Background and Business Experience

Age: 49

Education: University of Liverpool, B.Sc. (Hons), Mathematical Statistics
University of Newcastle-upon-Tyne, M.Sc., Medical Statistics
Sheffield Hallam University, M.B.A.

Business Background:

Mr. Tunncliffe is a Partner at NovaQuest. From 2000 to 2010, Mr. Tunncliffe was global head of due diligence for the NovaQuest business unit of Quintiles. Mr. Tunncliffe was previously a founding member and Director of Operations of a specialized clinical research organization, S-Cubed, where he led all operational functions. Prior to that, Mr. Tunncliffe was a medical statistician at SmithKline and French (now Glaxo SmithKline) and at the University of Sheffield.

Disciplinary Information

Not applicable.

Other Business Activities

The Supervised Person is not engaged in any business or occupation outside of NovaQuest's advisory business.

Additional Compensation

Mr. Tunncliffe may, from time to time, receive directors', consulting, commitment, monitoring, advisory, success, break-up and/or similar fees or other remuneration from portfolio companies in which one or more clients of NovaQuest may invest or propose to invest. To mitigate potential conflicts of interest, NovaQuest will generally offset such benefits against advisory fees payable to NovaQuest by the applicable client or otherwise remit such benefits to client or the investors in such client.

Supervision

Mr. Tunncliffe reports directly to, and is supervised by, Ron Wooten, Managing Partner ((919) 459-8620). Mr. Tunncliffe is also subject to all NovaQuest compliance policies and procedures.