

This brochure supplement provides information about Stephen A. Fraum that supplements the APFS Wealth Management, Inc brochure. You should have received a copy of that brochure. Please contact Stephen A. Fraum, Investment Adviser Representative if you did not receive APFS Wealth Management, Inc's brochure or if you have any questions about the contents of this supplement.

Additional information about Stephen A. Fraum is also available on the SEC's website at www.adviserinfo.sec.gov.

APFS Wealth Management, Inc

Form ADV Part 2B – Individual Disclosure Brochure

for

Stephen A. Fraum

Personal CRD Number: 1629562

Investment Adviser Representative

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Item 2: Educational Background and Business Experience

Name: Stephen A. Fraum

Born: 1960

Education Background and Professional Designations:

Education:

MBA University of Rochester; Simon School of Business 2012

Business Background:

08/2011 – Present	Investment Adviser Representative APFS Wealth Management, Inc
2011 – Present	President Valiant Brands International, LLC
2008 – 2010	Vice President, Business Development Palmer's Food Services, Rochester, NY
1988 – 2008	President and CEO Leon Kastner Wholesale Meats Corporation
2002 – 2008	General Manager and Business Development Lobel's of New York, LLC, New York, NY

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

Stephen A. Fraum is an Investment Advisor Representative for APFS Wealth Management, Inc. Occasionally he may be called upon to consult within the food service industry for which he was involved for over 25 years prior to joining APFS Wealth Management, Inc. This consulting will not be done during market hours.

Item 5: Additional Compensation

Other than salary, annual bonuses, regular bonuses, Stephen A. Fraum does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through APFS Wealth Management, Inc.

Item 6: Supervision

As a representative of APFS Wealth Management, Inc, Stephen A. Fraum works closely with his supervisor, Robert J. Bartolotta, and all advice provided to clients is reviewed by the supervisor prior to implementation. Stephen A. Fraum's contact information is on the cover page of this disclosure document.