



Form ADV Part 2B – Individual Disclosure Brochure

James W. Ugone

Investment Adviser Representative
CRD #2699708

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This document provides information about James W. Ugone that supplements the APFS Wealth Management, Inc. Firm Brochure. You should have received a copy of the Firm Brochure. Please contact Robert J. Bartolotta, President and Chief Compliance Officer of APFS Wealth Management, Inc. if you did not receive a copy of the Firm Brochure or if you have any questions on the contents of this document. Additional information on James W. Ugone is available on the SEC's website at www.adviserinfo.sec.gov.

Personal Information

Name: James W. Ugone

Born: 1957

Education: University of New Hampshire
Masters in Occupational Education 1987

University of Massachusetts
Bachelor of Arts in Education 1980

Stockbridge School of Agriculture
Associates Degree in Science Horticulture 1978

Business Background

11/2014 – Present Investment Adviser Representative
APFS Wealth Management, Inc.

12/2001 – Present Registered Representative
American Portfolios Financial Services, Inc.

11/2006 – 11/2014 Investment Adviser Representative
American Portfolios Advisors, Inc.

9/1989 – 9/2006 Regional Manager
Farm Family Life Insurance Company

1/1996 – 12/2001 Registered Representative
Commonwealth Financial Network

Certifications

Series 6 Investment Company Products & Variable Contracts Representative Examination

Series 63 Uniform Securities Agent State Law Examination

Series 65 Uniform Investment Adviser Law Examination

Other Business Activities

James Ugone is a registered representative of American Portfolios Financial Services, Inc. and a licensed insurance agent through Farm Family Life Insurance Company. From time to time, he will offer clients advice or products from these activities. Clients should be aware that these services may pay a commission and may involve a conflict of interest as commissionable products may conflict with the fiduciary responsibility of an Investment Adviser Representative. APFS Wealth Management, Inc. and its Investment Adviser Representatives always act in the best interest of the client including the sale of commissionable products to advisory clients. Clients are in no way required to implement the plan through any Investment Adviser Representative of APFS Wealth Management, Inc. in their capacity as a registered representative of licensed insurance agent.

Additional Compensation

James Ugone does not receive any economic benefit from any person, company, or organization, other than APFS Wealth Management, Inc., in exchange for providing clients advisory services through APFS Wealth Management, Inc.

Supervision

As an Investment Adviser Representative, James Ugone works closely with his supervisor, Robert J Bartolotta, and all advice provided to clients and account-related transactions are reviewed by this supervisor. James Ugone adheres to all required regulations regarding the activities of an Investment Adviser Representative and follows all policies and procedures outlined in the firm's Written Supervisory Procedures manual, including the Code of Ethics, and regulatory requirements.

Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this representative's business.