

*This brochure supplement provides information about James W Ugone that supplements the APFS Wealth Management, Inc. brochure. You should have received a copy of that brochure. Please contact James W Ugone if you did not receive APFS Wealth Management, Inc.'s brochure or if you have any questions about the contents of this supplement.*

*Additional information about James W Ugone is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*

## **APFS Wealth Management, Inc.**

### **Form ADV Part 2B – Individual Disclosure Brochure**

*for*

### **James W Ugone**

Personal CRD Number: 2699708

Investment Adviser Representative

APFS Wealth Management, Inc.  
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Topsfield, MA 01983  
(978) 887-6778  
[jugone@topsfieldfinancial.com](mailto:jugone@topsfieldfinancial.com)

UPDATED: 11/05/2014

## Item 2: Educational Background and Business Experience

**Name:** James W Ugone **Born:** 1957

### Educational Background:

Masters in Occupational Education, University of New Hampshire - 1987  
Bachelor of Arts Education, University of Massachusetts - 1980  
Associates in Science Horticulture, Stockbridge School of Agriculture - 1978

### Business Experience:

11/2014 - Present	Investment Advisor Representative APFS Wealth Management, Inc.
11/2006 - Present	Investment Advisor Representative American Portfolios Advisors, Inc.
01/2002 - Present	Registered Representative American Portfolios Financial Services, Inc.
09/1986 - 09/2006	Farm Family Life Insurance Company Regional Manager
01/1996 - 01/2002	Registered Representative Commonwealth Financial Network

## Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

## Item 4: Other Business Activities

James W Ugone is a registered representative with American Portfolios Financial Services, Inc. From time to time, he will offer clients advice or products from this activity. Clients should be aware that these services pay a commission and involve a possible conflict of interest, as commissionable products can conflict with the fiduciary duties of a registered investment adviser.

APFS Wealth Management, Inc. always acts in the best interest of the client, including in the sale of commissionable products to advisory clients. Clients are in no way required to utilize the services of any representative of APFS Wealth Management, Inc. in such individual's outside capacity.

James W Ugone is also licensed through Farm Family Life Insurance Company as a subproducer for the occasional sale of immediate and deferred annuities, and may receive up to \$10k per year. He also works with the U CAN Brand LLC, a watering can manufacturer, and receives no compensation. James W Ugone spends less than 1 hour per week of his time on these activities and does not consider them his primary business.

### **Item 5: Additional Compensation**

James W Ugone does not receive any economic benefit from any person, company, or organization, other than APFS Wealth Management, Inc. in exchange for providing clients advisory services through APFS Wealth Management, Inc..

### **Item 6: Supervision**

As a representative of APFS Wealth Management, Inc., James W Ugone works closely with supervisor, Robert Bartolotta. Robert Bartolotta can be reached at (585) 348-9525.

James W Ugone adheres to all required regulations regarding the activities of an Investment Adviser Representative and follows all policies and procedures outlined in the firm's policies and procedures manual, including the Code of Ethics, and appropriate securities regulatory requirements.