

This brochure supplement provides information about Blaine Michael Ferguson that supplements the CWA Asset Management Group, LLC brochure. You should have received a copy of that brochure. Please contact Blaine Michael Ferguson, Managing Member if you did not receive CWA Asset Management Group, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Blaine Michael Ferguson is also available on the SEC's website at www.adviserinfo.sec.gov.

CWA Asset Management Group, LLC

Form ADV Part 2B – Individual Disclosure Brochure

for

Blaine Michael Ferguson

Personal CRD Number: 4799223

Investment Adviser Representative

CWA Asset Management Group, LLC
9045 Strada Stell Court, Suite 106
Naples, FL 34109
(239) 434-7434
blaine@capitalwealthadvisors.com

UPDATED: 5/7/2014

Item 2: Educational Background and Business Experience

Name: Blaine Michael Ferguson

Born: 1973

Education Background and Professional Designations:

Education:

BA Biology, West Virginia University - 1995

MBA Business, Boston University - 2003

Business Background:

04/2014 - Present	Partner Fundamental Global Investors
11/2013 - Present	Investment Adviser Representative FGI Investment Strategies, LLC
01/2013 - Present	Managing Member TCG Naples, LLC
10/2011 - Present	Insurance Agent/Sales Education 5th Ave Brokerage LLC
08/2011 - Present	Managing Member CWA Asset Management Group, LLC d/b/a CWA Asset Management Group, LLC
12/2005 - Present	Chief Operating Officer Capital Consulting Group, LLC d/b/a CWA Asset Management Group, LLC
04/2009 - 12/2010	Principal Atrium Capital, LLC

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

Blaine Michael Ferguson is co-owner and investment adviser representative of Capital Consulting Group, LLC (CCG). Mr. Ferguson will not offer any advice, products or services to clients of CCG. Because CWA Asset Management Group, LLC will not offer any product or service to CCG clients, there is no conflict of interest.

Mr. Ferguson is also an investment adviser representative with other RIAs, a partner at Fundamental Global Investors, a hedge fund, and a licensed insurance agent/sales educator with 5th Ave Brokerage LLC. From time to time, he will offer clients advice or products from those activities. Clients should be aware that these services pay a commission and involve a conflict of interest, as commissionable products conflict with the fiduciary duties of a registered investment adviser. CWA Asset Management Group, LLC always acts in the best interest of the client; including the sale of commissionable products to advisory clients. Clients are in no way required to implement the plan through any representative of CWA Asset Management Group, LLC in in such individual's outside capacities.

Item 5: Additional Compensation

Other than salary, annual bonuses, regular bonuses, Blaine Michael Ferguson does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through CWA Asset Management Group, LLC.

Item 6: Supervision

As a co-owner and representative of CWA Asset Management Group, LLC, Blaine Michael Ferguson supervises all duties and activities of the firm. Blaine Michael Ferguson's contact information is on the cover page of this disclosure document. Blaine Michael Ferguson adheres to all required regulations regarding the activities of an Investment Adviser Representative and follows all policies and procedures outlined in the firm's policies and procedures manual, including the Code of Ethics, and appropriate securities regulatory requirements.

Item 7: Requirements For State Registered Advisers

This disclosure is required by Florida securities authorities and is provided for your use in evaluating this investment advisor representative's suitability.

A. Blaine Michael Ferguson has **NOT** been involved in any of the events listed below.

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
 - a) an investment or an investment-related business or activity;
 - b) fraud, false statement(s), or omissions;
 - c) theft, embezzlement, or other wrongful taking of property;
 - d) bribery, forgery, counterfeiting, or extortion; or
 - e) dishonest, unfair, or unethical practices.
2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
 - a) an investment or an investment-related business or activity;
 - b) fraud, false statement(s), or omissions;
 - c) theft, embezzlement, or other wrongful taking of property;
 - d) bribery, forgery, counterfeiting, or extortion; or
 - e) dishonest, unfair, or unethical practices.

B. Blaine Michael Ferguson has **NOT** been the subject of a bankruptcy petition at any time.