

*This brochure supplement provides information about William Nick Beynon that supplements the CWA Asset Management Group, LLC brochure. You should have received a copy of that brochure. Please contact Blaine Michael Ferguson, Managing Member if you did not receive CWA Asset Management Group, LLC's brochure or if you have any questions about the contents of this supplement.*

*Additional information about William Nick Beynon is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*

# **CWA Asset Management Group, LLC**

## **Form ADV Part 2B – Individual Disclosure Brochure**

*for*

**William Nick Beynon**

Personal CRD Number: 2849087

Investment Adviser Representative

CWA Asset Management Group, LLC  
9045 Strada Stell Court, Suite 106  
Naples, FL 34109  
(239) 434-7434  
[bill@capitalwealthadvisors.com](mailto:bill@capitalwealthadvisors.com)

UPDATED: 5/7/2014

## Item 2: Educational Background and Business Experience

**Name:** William Nick Beynon

**Born:** 1973

### Education Background and Professional Designations:

#### Education:

BA Political Science, West Virginia University - 1995

#### Business Background:

04/2014 - Present	Partner Fundamental Global Investors
11/2013 - Present	Investment Adviser Representative FGI Investment Strategies, LLC
01/2013 - Present	Managing Member TCG Naples, LLC
10/2011 - Present	Insurance Agent/Sales Education 5th Ave Brokerage LLC
08/2011 - Present	Managing Member CWA Asset Management Group, LLC d/b/a Capital Wealth Advisors
12/2004 - Present	President/CEO Capital Consulting Group, LLC d/b/a Capital Wealth Advisors
12/2012 - 03/2014	Registered Representative G.F. Investment Services, LLC
09/2012 - 12/2012	Registered Representative Kovack Securities Inc.
11/2011 - 09/2012	Registered Representative G.F. Investment Services, LLC

04/2009 – 12/2010

Principal  
Atrium Capital, LLC

### **Item 3: Disciplinary Information**

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

### **Item 4: Other Business Activities**

William Nick Beynon is co-owner and investment adviser representative of Capital Consulting Group, LLC (CCG). Mr. Beynon will not offer any advice, products or services to clients of CCG. Because FGI Investment Strategies, LLC will not offer any product or service to CCG clients, there is no conflict of interest.

Mr. Beynon is also an investment adviser representative with other RIAs, a partner at Fundamental Global Investors, a hedge fund, and a licensed insurance agent/sales educator with 5th Ave Brokerage LLC. From time to time, he will offer clients advice or products from those activities. Clients should be aware that these services pay a commission and involve a conflict of interest, as commissionable products conflict with the fiduciary duties of a registered investment adviser. CWA Asset Management Group, LLC always acts in the best interest of the client; including the sale of commissionable products to advisory clients. Clients are in no way required to implement the plan through any representative of CWA Asset Management Group, LLC in such individual's outside capacities.

### **Item 5: Additional Compensation**

Other than salary, annual bonuses, regular bonuses, William Nick Beynon does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through CWA Asset Management Group, LLC.

### **Item 6: Supervision**

As a co-owner and representative of CWA Asset Management Group, LLC, William Nick Beynon works closely with the other co-owner, Blaine Michael Ferguson, and all advice provided to clients is reviewed prior to implementation. William Nick Beynon's contact information is on the cover page of this disclosure document.

## Item 7: Requirements For State Registered Advisers

*This disclosure is required by Florida securities authorities and is provided for your use in evaluating this investment advisor representative's suitability.*

A. William Nick Beynon has NOT been involved in any of the events listed below.

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
  - a) an investment or an investment-related business or activity;
  - b) fraud, false statement(s), or omissions;
  - c) theft, embezzlement, or other wrongful taking of property;
  - d) bribery, forgery, counterfeiting, or extortion; or
  - e) dishonest, unfair, or unethical practices.
2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
  - a) an investment or an investment-related business or activity;
  - b) fraud, false statement(s), or omissions;
  - c) theft, embezzlement, or other wrongful taking of property;
  - d) bribery, forgery, counterfeiting, or extortion; or
  - e) dishonest, unfair, or unethical practices.

B. William Nick Beynon has NOT been the subject of a bankruptcy petition at any time.