

FIRM BROCHURE SUPPLEMENT (PART 2B OF FORM ADV)

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This brochure supplement provides information about the supervised persons of **Chenavari Credit Partner LLP** that supplements the **Chenavari Credit Partner LLP** brochure. You should have received a copy of that brochure. Please contact **Steve Sabatier** if you did not receive **Chenavari Credit Partner LLP**'s brochure or you have any questions about the contents of this supplement.

Additional information about **Chenavari Credit Partner LLP** is available on the SEC's website at www.adviserinfo.sec.gov

ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS¹

Name: *Loïc Fery*

Title: *Managing Partner*

Date of Birth: 15/03/1974

Graduated from Hautes Etudes Commerciales (HEC) in Paris. Prior to setting up Chenavari Investment Managers, Loïc Fery was Managing Director, Global Head of Credit Markets at CALYON in London. He was responsible for Credit, Structured Credit & High Yield global activities of the bank, including Credit Trading, Structuring and Credit Sales. He joined CALYON in 2001 with the mandate to start from scratch Structured Credit and Credit Derivatives activities: in 6 years, he developed a global team (230 people under his management in 2007) and contributed to position the bank among the leading credit houses: the bank received several industry awards under his leadership, including ISR Arranger of the Year 2006 award and Opal Credit Investment bank 2007 award. Loïc started his career in Asia: he was based in Hong Kong from 1997 to 2001, where he ran Asian Credit Derivatives desk for Société Générale. Loïc was involved in the set-up of several credit asset-managers since 2001, including two leveraged loans managers and one credit derivatives product company. Loïc co-authored several books on credit derivatives and securitisation topics.

ITEM 3: DISCIPLINARY INFORMATION

For Chenavari Credit Partners LLP there are no disciplinary actions against any of the Supervised persons.

ITEM 4: OTHER BUSINESS ACTIVITIES

This item is not applicable to Chenavari.

ITEM 5: ADDITIONAL COMPENSATION

This item is not applicable to Chenavari.

ITEM 6: SUPERVISION

Supervised Persons are monitored and supervised by the following:

Policies and guidelines are acknowledged by all Supervised Persons

Ongoing mandatory training programs enforced by Legal and Compliance to keep supervised persons aware of regulatory updates and their commercial impact.

Systems are in place to monitor the activity of Supervised Persons in the course of business.

All Supervised Persons have a reporting line to Management and all material investment decisions are discussed by the Investment Committee.

The persons responsible for supervising the Supervised Persons are:

Loic Fery, Managing Partner

Frederic Couderc, Partner

Sofiane Gharred, Partner and Chief Risk Officer

Steve Sabatier, General Counsel and Compliance Officer

ITEM 7: [REQUIREMENTS FOR STATE-REGISTERED ADVISERS]

This item is not applicable to Chenavari.