

**ITEM 1
COVER PAGE**

PART 2B OF FORM ADV: BROCHURE SUPPLEMENT

CLAREN ROAD ASSET MANAGEMENT, LLC

October 18, 2011

Claren Road Asset Management, LLC
900 Third Avenue, 29th Floor
New York, NY 10022
Tel: (212) 888-1433
Fax: (212) 888-1033

ADVISORY PERSONNEL:

Brian Riano

October 18, 2011

This brochure supplement provides information about Brian Riano that supplements the Claren Road Asset Management, LLC brochure. You should have received a copy of that brochure. Please contact us at (212) 888-1433 if you did not receive Claren Road Asset Management, LLC's brochure or if you have any questions about the contents of this supplement.

BRIAN RIANO

ITEM 2 - EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Brian Riano, 47, is a founding member of Claren Road and currently serves as its Chief Executive Officer. In this role, he is responsible for overseeing day to day operations of Claren Road's and its clients' business and is integrally involved in the clients' investment process. He is based in New York, New York. Prior to founding Claren Road in 2006, Brian was Managing Director and Head of Global Credit Trading at Citigroup. In that role, Brian was responsible for Citigroup's global high yield, distressed, investment grade, and emerging markets credit trading desks. In that capacity, he supervised a \$30 billion global trading position and approximately 75 professionals. Additionally, Brian was a member of both the Fixed Income Risk Committee and the Fixed Income Business Planning Committee. From 1990 through 2005, Brian traded investment grade and high yield debt at Salomon Brothers/Citigroup.

Brian received his BS in Business Administration from Manhattan College in 1986.

ITEM 3 - DISCIPLINARY INFORMATION

None.

ITEM 4 - OTHER BUSINESS ACTIVITIES

None.

ITEM 5 - ADDITIONAL COMPENSATION

None.

ITEM 6 - SUPERVISION

Brian is a member of Claren Road's senior management.