

**ITEM 1
COVER PAGE**

PART 2B OF FORM ADV: BROCHURE SUPPLEMENT

CLAREN ROAD ASSET MANAGEMENT, LLC

October 18, 2011

Claren Road Asset Management, LLC
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ADVISORY PERSONNEL:

Sean Fahey

October 18, 2011

This brochure supplement provides information about Sean Fahey that supplements the Claren Road Asset Management, LLC brochure. You should have received a copy of that brochure. Please contact us at (212) 888-1433 if you did not receive Claren Road Asset Management, LLC's brochure or if you have any questions about the contents of this supplement.

SEAN FAHEY

ITEM 2 - EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Sean Fahey, 40, is a founding member of Claren Road and currently serves as its Co-Chief Investment Officer. In this role, he is responsible for overall risk management at the firm and focuses primarily on high grade and crossover investments. He is based in New York, New York. Prior to founding Claren Road in 2006, Sean was Managing Director and Head of Global Emerging Markets External Debt Trading at Citigroup. In that capacity, Sean managed a \$2 billion global trading position across external sovereign and corporate debt and supervised a team of 15 professionals in New York, London, Hong Kong, and Tokyo. Sean joined Salomon Brothers in 1993 and spent two years in the Liability Management Group before entering the Salomon Sales & Trading training program in 1995 and then trading U.S. corporate bonds until 2004, when he assumed his role in Emerging Markets.

Sean attended Duke University on a full mathematics scholarship and graduated with a BA in Economics, magna cum laude, in 1993.

ITEM 3 - DISCIPLINARY INFORMATION

None.

ITEM 4 - OTHER BUSINESS ACTIVITIES

None.

ITEM 5 - ADDITIONAL COMPENSATION

None.

ITEM 6 - SUPERVISION

Sean is a member of Claren Road's senior management.