
Part 2B of Form ADV

Firm Brochure Supplement

Gage-Wiley Group, Inc., d/b/a

NEW ENGLAND CAPITAL

120 King Street
Northampton, MA 01060
(413) 584-9121
(800) 332-9558

[Email: cmilne@necapital.com](mailto:cmilne@necapital.com)

03/30/16

Christopher B. Milne
Judeth M. Rainville
Philip B. Chandler
Joshua D. Bedell

This Brochure Supplement provides information on our personnel listed above and supplements the New England Capital Brochure. You should have received a copy of that Brochure.

If you have not received a copy of our firm's Brochure, or have any questions about our Brochure or this supplement, please contact Christopher B. Milne at (413) 584-9121 or cmilne@necapital.com.

Additional information about New England Capital also is available on the SEC's website at www.adviserinfo.sec.gov. You can search this site by a unique identifying number, known as a CRD number. Our firm's CRD number is 106518.

Christopher B Milne

Year of Birth 1954

Education	Masters Education, UMass, Amherst, MA 1981 BA Education, Hampshire College, Amherst, MA 1977
Business Background	President, Gage-Wiley & Co., Inc. 1985 to present President, GWG Insurance 1985 to present President, New England Capital 1994 to present Senior Portfolio Manager 1994 to present Registered Investment Advisor 1994 to present
Examinations	General Securities Representative Series 7 Uniform Securities Agent State Law Exam Series 63 Uniform Investment Adviser Law Examination Series 65 General Securities Principal Series 24
Supervisor	Christopher B Milne is the Chief Compliance Officer and Managing Principal of New England Capital and is generally responsible for all supervision. Mr. Milne's activities are subject to New England Capital's Written Supervisory Policies and Procedures and are reviewed by Judith A Reynolds, Vice President of Operations.

Disciplinary Information None

Other Business Activities In the event the client desires, the client can engage Christopher B Milne to render securities brokerage services under a commission arrangement. Under this arrangement, the client may implement securities transactions through Christopher B Milne, in his capacity as a registered representative of Gage-Wiley & Co., Inc., a SEC registered broker-dealer and member of FINRA. Brokerage commissions may be charged by Gage-Wiley & Co., Inc. to effect these securities transactions and thereafter, a portion of these commissions or fees will be paid by Gage-Wiley & Co., Inc. to Christopher B Milne. Brokerage commissions charged by Gage-Wiley & Co., Inc. may be higher or lower than those charged by other broker-dealers. In addition, Christopher B Milne may also receive additional ongoing 12b-1 fees for mutual fund purchases from mutual fund companies during the period that the client maintains the mutual fund investment.

A potential conflict of interest exists to the extent that Christopher B Milne recommends the purchase of securities where he receives commissions or other additional compensation as a result of any recommendation. New England Capital has procedures in place to ensure that any recommendations

made by Christopher B Milne are in the best interest of clients regardless of any additional compensation earned.

Additional Compensation None

Judeth M Rainville

Year of Birth 1959

Education	JD/Law, Boston College Law School, Boston, MA 1984 BS Political Science, Bates College, Lewiston, ME 1981
Business Background	Senior Vice President, Gage-Wiley & Co., Inc. 2001 to present Senior Vice President, New England Capital 2001 to present Registered Investment Advisor 1997 to present
Examinations	General Securities Representative Series 7 Uniform Securities Agent State Law Exam Series 63 Uniform Investment Adviser Law Examination Series 65 Division of Insurance Agent's License
Supervisor	Judeth M. Rainville's activities are subject to New England Capital's Written Supervisory Policies and Procedures and are reviewed by Christopher B Milne, Managing Principal and Chief Compliance Officer and Judith A Reynolds, Vice President of Operations

Disciplinary Information None

Other Business Activities In the event the client desires, the client can engage Judeth M Rainville to render securities brokerage services under a commission arrangement. Under this arrangement, the client may implement securities transactions through Judeth M Rainville, in her capacity as a registered representative of Gage-Wiley & Co., Inc., a SEC registered broker-dealer and member of FINRA. Brokerage commissions may be charged by Gage-Wiley & Co., Inc. to effect these securities transactions and thereafter, a portion of these commissions or fees will be paid by Gage-Wiley & Co., Inc. to Judeth M Rainville. Brokerage commissions charged by Gage-Wiley & Co., Inc. may be higher or lower than those charged by other broker-dealers. In addition, Judeth M Rainville may also receive additional ongoing 12b-1 fees for mutual fund purchases from mutual fund companies during the period that the client maintains the mutual fund investment.

A potential conflict of interest exists to the extent that Judeth M Rainville recommends the purchase of securities where she receives commissions or

other additional compensation as a result of any recommendation. New England Capital has procedures in place to ensure that any recommendations made by Judeth M Rainville are in the best interest of clients regardless of any additional compensation earned.

Judeth M. Rainville is also a licensed insurance agent with various insurance companies, and in such capacity, may recommend, on a fully-disclosed commission basis, the purchase of certain insurance products. A potential conflict of interest exists to the extent that Judeth M. Rainville recommends the purchase of insurance products where she receives insurance commissions.

Additional Compensation None

Philip B Chandler Year of Birth 1968

Education	BS Business Administration Bryant College, Smithfield, RI, 1990	
Business Background	Registered Representative Gage-Wiley & Co., Inc. Registered Investment Advisor New England Capital Edward Jones	February 2012 - present February 2012 - present January 2006 – February 2012
Examinations	General Securities Representative Series 7 Uniform Combined State Law Examination Series 66 Division of Insurance Agent's License	
Supervisor	Philip Chandler's activities are subject to New England Capital's Written Supervisory Policies and Procedures and are reviewed by Christopher B Milne, Managing Principal and Chief Compliance Officer and Judith A Reynolds, Vice President of Operations	

Disciplinary Information None

Other Business Activities In the event the client desires, the client can engage Philip B. Chandler to render securities brokerage services under a commission arrangement. Under this arrangement, the client may implement securities transactions through Philip B. Chandler, in his capacity as a registered representative of Gage-Wiley & Co., Inc., a SEC registered broker-dealer and member of FINRA. Brokerage commissions may be charged by

Gage-Wiley & Co., Inc. to effect these securities transactions and thereafter, a portion of these commissions or fees will be paid by Gage-Wiley & Co., Inc. to Philip B. Chandler. Brokerage commissions charged by Gage-Wiley & Co., Inc. may be higher or lower than those charged by other broker-dealers. In addition, Philip B. Chandler may also receive additional ongoing 12b-1 fees for mutual fund purchases from mutual fund companies during the period that the client maintains the mutual fund investment.

A potential conflict of interest exists to the extent that Philip B. Chandler recommends the purchase of securities where he receives commissions or other additional compensation as a result of any recommendation. New England Capital has procedures in place to ensure that any recommendations made by Philip B. Chandler are in the best interest of clients regardless of any additional compensation earned.

Philip B. Chandler is also a licensed insurance agent with various insurance companies, and in such capacity, may recommend, on a fully-disclosed commission basis, the purchase of certain insurance products. A potential conflict of interest exists to the extent that Philip B. Chandler recommends the purchase of insurance products where he receives insurance commissions.

Additional Compensation None

Joshua D Bedell

Year of Birth 1980

Education	Masters Education, Brooklyn College, Brooklyn, NY 2007 BA Liberal Arts, Hampshire College, Amherst, MA 2002	
Business Background	Registered Representative Gage-Wiley & Co., Inc.	2010 to present
	Registered Investment Advisor New England Capital	2010 to present
	Teacher New York Department of Education	2005 to 2010
Examinations	General Securities Representative Series 7 Uniform Combined State Law Examination Series 66 Division of Insurance Agent's License	
Supervisor	Joshua Bedell's activities are subject to New England Capital's Written Supervisory Policies and Procedures and are reviewed by Christopher B Milne, Managing Principal and Chief	

Compliance Officer and Judith A Reynolds, Vice President of Operations

Disciplinary Information None

Other Business Activities In the event the client desires, the client can engage Joshua D Bedell to render securities brokerage services under a commission arrangement. Under this arrangement, the client may implement securities transactions through Joshua D Bedell, in his capacity as a registered representative of Gage-Wiley & Co., Inc., a SEC registered broker-dealer and member of FINRA. Brokerage commissions may be charged by Gage-Wiley & Co., Inc. to effect these securities transactions and thereafter, a portion of these commissions or fees will be paid by Gage-Wiley & Co., Inc. to Joshua D Bedell. Brokerage commissions charged by Gage-Wiley & Co., Inc. may be higher or lower than those charged by other broker-dealers. In addition, Joshua D Bedell may also receive additional ongoing 12b-1 fees for mutual fund purchases from mutual fund companies during the period that the client maintains the mutual fund investment.

A potential conflict of interest exists to the extent that Joshua D. Bedell recommends the purchase of securities where he receives commissions or other additional compensation as a result of any recommendation. New England Capital has procedures in place to ensure that any recommendations made by Joshua D Bedell are in the best interest of clients regardless of any additional compensation earned.

Joshua D. Bedell is also a licensed insurance agent with various insurance companies, and in such capacity, may recommend, on a fully-disclosed commission basis, the purchase of certain insurance products. A potential conflict of interest exists to the extent that Joshua Bedell recommends the purchase of insurance products where he receives insurance commissions.

Additional Compensation None