

**BROCHURE SUPPLEMENT**  
(Part 2B of Form ADV)

March 29, 2012

**Forrest G. Walson**

**Walson & Associates, Inc.**  
11946 Port Labelle  
Las Vegas, NV 89141  
Phone: 877-9WALSON (877-992-5766)  
Fax: (702) 534-1585

**This brochure supplement provides information about Forrest Walson that supplements the Walson & Associates, Inc. brochure. You should have received a copy of that brochure. Please contact our Chief Compliance Officer at (877) 992-5766 if you did not receive Walson & Associates, Inc.'s brochure or if you have any questions about the contents of this supplement. Thank you.**

**Additional information about Forrest Walson is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

## **ITEM 2 EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

**Forrest G. Walson**, President and Chief Compliance Officer

**Date of Birth:** 12/05/1966

### **Educational Background**

Bachelor of Arts/Psychology, University of California, Berkley (1989)  
M.B.A/Business Administration, California State University, San Francisco (1992)

### **Business Background**

Walson & Associates, Inc. – President (January 1996 to Present)  
Dean Witter, Hayward – Registered Representative (April 1992 to May 1996)

## **ITEM 3 DISCIPLINARY INFORMATION**

Walson & Associates, Inc. is required to disclose all material facts regarding any legal or disciplinary event that would be material to your evaluation of each investment person providing advice to you. Mr. Walson has no information required to be disclosed under this Item.

## **ITEM 4 OTHER BUSINESS ACTIVITIES**

Outside of his activities at Walson & Associates, Mr. Walson is not actively engaged in any investment-related business or occupation. Additionally, Mr. Walson does not engage in other business activities outside of his position at Walson & Associates which represent a substantial source (*i.e.*, more than 10%) of his time or income.

## **ITEM 5 ADDITIONAL COMPENSATION**

Outside of the compensation earned from his employment at Walson & Associates, Mr. Walson may receive an economic benefit from new business coming into the Firm. In addition, all Walson & Associates' employees may be entitled to an end of year discretionary bonus based on overall firm profitability.

## **ITEM 6 SUPERVISION**

Mr. Walson serves as President and CCO of Walson & Associates. Richard Runyon serves as Vice President of Walson & Associates. Both participate in providing investment advice and recommendations to clients and all investment decisions are reviewed as a team. Accordingly, the investment advice provided by Mr. Walson is supervised by Richard Runyon, Vice President. Mr. Runyon may be contacted at (877) 992-5766.

## **ITEM 7      REQUIREMENTS FOR STATE REGISTERED ADVISERS**

In addition to the events listed in Item 3 of Part 2B, state-registered investment advisers such as Walson & Associates are required to disclose all material facts regarding certain arbitration, civil, self-regulatory organization, or administrative proceedings involving its supervised persons. Mr. Walson has no information required to be disclosed under this Item.

**BROCHURE SUPPLEMENT**  
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March 29, 2012

**L. Richard Runyon**

**Walson & Associates, Inc.**  
11946 Port Labelle  
Las Vegas, NV 89141  
Phone: 877-9WALSON (877-992-5766)  
Fax: (702) 534-1585

**This brochure supplement provides information about L. Richard Runyon that supplements the Walson & Associates, Inc. brochure. You should have received a copy of that brochure. Please contact our Chief Compliance Officer at (877) 992-5766 if you did not receive Walson & Associates, Inc.'s brochure or if you have any questions about the contents of this supplement. Thank you.**

**Additional information about L. Richard Runyon is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

## **ITEM 2 EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

**Lowell Richard “Dick” Runyon**, Vice President

**Date of Birth:** 08/14/1942

### **Educational Background**

Bachelor of Science/Business Administration, University of Colorado (1963)  
M.B.A and D.B.A./Business Administration, University of Southern California (1964), (1970)

### **Business Background**

Walson & Associates, Inc. – Vice President (January 1992 to Present)  
California State University, Long Beach – Professor (September 1968 to Present)

## **ITEM 3 DISCIPLINARY INFORMATION**

Walson & Associates, Inc. is required to disclose all material facts regarding any legal or disciplinary event that would be material to your evaluation of each investment person providing advice to you. Mr. Walson has no information required to be disclosed under this Item.

## **ITEM 4 OTHER BUSINESS ACTIVITIES**

Outside of his activities at Walson & Associates, Mr. Runyon is not actively engaged in any investment-related business or occupation. Additionally, Mr. Runyon does not engage in other business activities outside of his position at Walson & Associates which represent a substantial source (*i.e.*, more than 10%) of his time or income.

## **ITEM 5 ADDITIONAL COMPENSATION**

Outside of the compensation earned from his employment at Walson & Associates, Mr. Runyon may receive an economic benefit from new business coming into the Firm. In addition, all Walson & Associates’ employees may be entitled to an end of year discretionary bonus based on overall firm profitability.

## **ITEM 6 SUPERVISION**

Mr. Runyon serves as Vice President of Walson & Associates. Forrest Walson serves as President and CCO. Both participate in providing investment advice and recommendations to clients and all investment decisions are reviewed as a team. Accordingly, the investment advice provided by Mr. Runyon is supervised by Forrest Walson, President and CCO. Mr. Walson may be contacted at (877) 992-5766.

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