

**Part 2B of Form ADV**

**Bernard R. Horn, Jr.**

**Polaris Capital Management, LLC**

**125 Summer Street, Suite 1410**

**Boston, MA 02110**

**617-951-1365**

This brochure supplement provides information about Bernard R. Horn, Jr. that supplements the Polaris Capital Management, LLC brochure. You should have received a copy of that brochure. Please contact Lucy Goreham, Chief Compliance Officer at the above address if you did not receive the Polaris Capital Management, LLC brochure or if you have any questions about the contents of this supplement.

Additional information about Bernard R. Horn, Jr. is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

March 21, 2011

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# Educational Background & Business Experience

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## **Name, Age (Year of Birth)**

Bernard R. Horn, Jr., b. 1955

## **Formal Education**

Alfred P. Sloan School of Management, M.I.T. 1980, SM Management/Finance  
Northeastern University 1978, BS Business Admin./Finance

## **Business Background**

Polaris Capital Management, LLC, President 1995 - Present

## **Description of Professional Designations**

# Disciplinary Information

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## **Legal or Disciplinary Events**

None

## **Criminal or Civil Action**

None

## **Administrative Proceeding**

None

## **Self-Regulatory Organization Proceeding**

None

## **Other Proceeding**

None

# Other Business Activities

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## **Investment-related Activities**

None

## Other Business or Occupation for Compensation

None

## Additional Compensation

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None

## Supervision

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Bernard R. Horn, Jr. is the President and Majority Shareholder of Polaris Capital Management, LLC.

Mr. Horn is a Portfolio Manager and oversees the management responsibilities of the firm and the supervision of the firm's analysts and portfolio manager.

Mr. Horn, as supervisor, conducts periodic staff meetings to review client portfolio results as well as activity and communication between the firm's staff and clients.

**Sumanta Biswas**

**Polaris Capital Management, LLC**

**125 Summer Street, Suite 1410**

**Boston, MA 02110**

**617-951-1365**

This brochure supplement provides information about Sumanta Biswas that supplements the Polaris Capital Management, LLC brochure. You should have received a copy of that brochure. Please contact Lucy Goreham, Chief Compliance Officer at the above address if you did not receive the Polaris Capital Management, LLC brochure or if you have any questions about the contents of this supplement.

Additional information about Sumanta Biswas is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

March 21, 2011

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# Educational Background & Business Experience

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## **Name, Age (Year of Birth)**

Sumanta Biswas, CFA, b. 1972

## **Formal Education**

Boston College 2001, Master of Science in Finance

Institute of CFAs of India, India, 1997 Diploma in Business Finance

Calcutta University, Calcutta, India, 1996, Master of Business Administration

North Bengal University, India, 1993, Bachelor of Engineering

## **Business Background**

Polaris Capital Management, LLC, Vice President and Assistant Portfolio Manager 2002 - Present

## **Description of Professional Designations**

Holds the Chartered Financial Analyst designation.

# Disciplinary Information

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## **Legal or Disciplinary Events**

None

## **Criminal or Civil Action**

None

## **Administrative Proceeding**

None

## **Self-Regulatory Organization Proceeding**

None

## **Other Proceeding**

None

# Other Business Activities

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## Investment-related Activities

None

## Other Business or Occupation for Compensation

None

# Additional Compensation

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None

# Supervision

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Bernard R. Horn, Jr. is the President and Majority Shareholder of Polaris Capital Management, LLC.

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**Bin Xiao**

**Polaris Capital Management, LLC**

**125 Summer Street, Suite 1410**

**Boston, MA 02110**

**617-951-1365**

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Additional information about Bin Xiao is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

March 21, 2011

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# Educational Background & Business Experience

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## **Name, Age (Year of Birth)**

Bin Xiao, b. 1975

## **Formal Education**

Alfred P. Sloan School of Management, M.I.T. 2006, Master of Business Administration  
Rochester Institute of Technology 2000, Master of Science  
Beijing Institute of Technology 1998, Bachelor of Engineering

## **Business Background**

Polaris Capital Management, LLC, Analyst 2006 - Present

## **Description of Professional Designations**

Holds the Chartered Financial Analyst designation.

# Disciplinary Information

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## **Legal or Disciplinary Events**

None

## **Criminal or Civil Action**

None

## **Administrative Proceeding**

None

## **Self-Regulatory Organization Proceeding**

None

## **Other Proceeding**

None

# Other Business Activities

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## Investment-related Activities

None

## Other Business or Occupation for Compensation

None

# Additional Compensation

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None

# Supervision

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Bernard R. Horn, Jr. is the President and Majority Shareholder of Polaris Capital Management, LLC.

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**Eleanor H. Marsh**

**Polaris Capital Management, LLC**

**125 Summer Street, Suite 1410**

**Boston, MA 02110**

**617-951-1365**

This brochure supplement provides information about Eleanor H. Marsh that supplements the Polaris Capital Management, LLC brochure. You should have received a copy of that brochure. Please contact Lucy Goreham, Chief Compliance Officer at the above address if you did not receive the Polaris Capital Management, LLC brochure or if you have any questions about the contents of this supplement.

Additional information about Eleanor H. Marsh is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

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# Educational Background & Business Experience

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## **Name, Age (Year of Birth)**

Eleanor H. Marsh, b. 1960

## **Formal Education**

Inter-University Center for Japanese Language Study, Tokyo, Japan

Stanford University, M.A. Japanese Language and Literature

Yale University, B.A. East Asian Studies

## **Business Background**

Polaris Capital Management, LLC, Analyst 2010 – Present

State Street Global Advisors, Analyst and Portfolio Manager 2003 - 2008

## **Description of Professional Designations**

# Disciplinary Information

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## **Legal or Disciplinary Events**

None

## **Criminal or Civil Action**

None

## **Administrative Proceeding**

None

## **Self-Regulatory Organization Proceeding**

None

## **Other Proceeding**

None

# Other Business Activities

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## Investment-related Activities

None

## Other Business or Occupation for Compensation

None

# Additional Compensation

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None

# Supervision

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Bernard R. Horn, Jr. is the President and Majority Shareholder of Polaris Capital Management, LLC.

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**Andry Sutanto**

**Polaris Capital Management, LLC**

**125 Summer Street, Suite 1410**

**Boston, MA 02110**

**617-951-1365**

This brochure supplement provides information about Andry Sutanto that supplements the Polaris Capital Management, LLC brochure. You should have received a copy of that brochure. Please contact Lucy Goreham, Chief Compliance Officer at the above address if you did not receive the Polaris Capital Management, LLC brochure or if you have any questions about the contents of this supplement.

Additional information about Andry Sutanto is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

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# Educational Background & Business Experience

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## **Name, Age (Year of Birth)**

Andry Sutanto, b. 1978

## **Formal Education**

Northeastern University 2005, M.S.F., M.B.A.

Boston University 2000, B.S. B.A. Finance, Minor Computer Science

## **Business Background**

Polaris Capital Management, LLC, Analyst 2005- Present

## **Description of Professional Designations**

Holds the Chartered Financial Analyst designation.

# Disciplinary Information

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## **Legal or Disciplinary Events**

None

## **Criminal or Civil Action**

None

## **Administrative Proceeding**

None

## **Self-Regulatory Organization Proceeding**

None

## **Other Proceeding**

None

# Other Business Activities

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## **Investment-related Activities**

None

## Other Business or Occupation for Compensation

None

## Additional Compensation

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None

## Supervision

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