

Asset One, LLC

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This brochure provides information about the qualification and business practices of Asset One, LLC. If you have any questions about the contents of this brochure, please contact us at 800-466-8114. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission, or by any state securities authority.

Additional information about Asset One, LLC is available on the SEC's website at www.adviserinfo.sec.gov.

March 2011

Material Changes

Annual Update

ASSET ONE, LLC is providing this information as part of our annual updating amendment which contains material changes from our last annual update. This section discusses only material changes since the last annual update which most recently occurred on March 31, 2011.

Material Changes since the Last Update

The Securities and Exchange Commission adopted amendments to Part 2 of Form ADV effective October 2010. The newly revised Part 2 consists of Part 2A (the "Brochure") and Part 2B (the "Brochure Supplement"). Each update of the Brochure must now include a summary of all material changes since the last annual update.

During the transition to the newly revised part 2A, ASSET ONE, LLC requests all interested clients and prospects review the entire brochure.

Full Brochure Availability

The Firm Brochure for ASSET ONE, LLC is available by calling 800-466-8114.

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Advisory Business

Firm Description

Asset One, LLC dba Financial Architects is an SEC Registered Investment Adviser formed in July of 1994.

We offer investment advisory and/or financial planning services to our clients. Such services are offered through our Investment Adviser Representatives ("IARs").

Principal Owners

FA Service, Inc.
Joseph J. Vizzini

Types of Advisory Service

Investment Advisory Services

Asset One will provide investment supervisory services, defined as giving continuous advice to a client, based upon a prior-established client profile or investment policy. Such profile or investment policy will be created through personal discussions in which goals and objectives, based on your particular circumstances, are established. Each portfolio will be designed to meet a particular investment goal, which the IARs, on our behalf, have determined to be suitable to your circumstances. We have four Portfolio Management Options available.

Conservative Allocation

Designed for the investor who has a short investment time horizon (less than 5 years), who is as concerned about capital preservation as rate of return. The portfolio is designed to minimize volatility, and to realize a rate of return equal to or greater than intermediate bonds. It is likely that for most situations, over half the portfolio would be invested in bonds, short-term instruments and/or money market funds.

Strategic Allocation

Designed for the investor with a long-term time horizon; targeting a higher rate of return with a secondary objective of risk containment. The portfolio will generally be invested from 50% to 80% in equity investments in order to achieve the higher rate of return.

Growth

Designed for the investor with a long-term time horizon and the desire to maximize portfolio return. The portfolio will invest primarily in equity investments (80% to 100%). Investors should expect higher volatility and higher investment returns over the long term.

Tactical Yield

Designed to provide competitive investment returns with low volatility, utilizing active allocation in debt instruments such as US Government securities, US Agency, international governments, high yield bonds, high-grade US corporate debt, floating rate instruments, municipal bonds, money market funds and inverse funds.

Note: Conservative Allocation, Strategic Allocation and Growth may employ the Tactical Yield strategy as management technique.

Once the appropriate portfolio has been determined, the portfolio will be continuously managed based on the portfolio's investment objectives and your individual needs. Each client will have the opportunity to place reasonable restrictions on the types of investments to be held in the portfolio. We will provide such continuous advisory services on a discretionary basis. Asset One has the authority to determine, without obtaining specific client consent, securities to be bought or sold and the amount of the securities to be bought or sold.

When appropriate to the needs of the clients, we may recommend the use of short-term trading (securities sold within 30 days), margin transactions or option strategies. Because these investment strategies bear a certain degree of risk, they will only be recommended when consistent with the client's stated risk tolerance and investment objectives.

Asset Allocation Services For External Pension, Profit Sharing, 401k and 403b Plan Assets

As part of a financial planning analysis and engagement, Asset One and our IARs will assist you in determining your investment goals and objectives, risk tolerance and retirement plan time horizons. We will then recommend an initial asset allocation. However, because such assets are outside the control of Girard Securities, Inc, ("GS"), a SEC registered broker dealer and investment adviser (see pg 13 "Other Financial Industry Activities and Affiliations" for additional information), and Asset One, you will be responsible for accepting and implementing our recommendations. We will notify you of recommended portfolio changes and will not provide performance reporting for your external retirement plans. Further, we will neither provide Continuous Supervisory or Portfolio Monitoring services for such accounts nor receive ongoing, asset-based compensation.

Variable Annuity Account Management Services

In certain instances, we may manage Variable Annuity products that are maintained outside of a standard brokerage account. We will manage the Variable Annuity Sub-Accounts ("Sub-Accounts") in accordance with your Risk Tolerance Questionnaire and Investment Policy Statement. In such cases that a reallocation is required, we will place such reallocation directly through the Variable Annuity Sponsor. In addition, although the Variable Annuities and their respective Sub-Accounts will be represented on various reports (i.e. Performance Reporting), the Variable Annuities are held at the Variable Annuity Sponsor.

Financial Planning Services

Asset One, through our IARs, will typically provide a variety of financial planning services, principally advisory in nature, to individuals or families regarding the management of their financial resources, based upon an analysis of your needs. Generally, such financial planning services will involve preparing a financial program for you based on your financial circumstances and objectives. This information normally would cover present and anticipated assets and liabilities, including insurance, savings, investments, and anticipated retirement or other employee benefits.

The program developed for you will usually include general recommendations for a course of activity or specific actions to be taken. For example, recommendations may be made that you obtain insurance or revise existing coverage, establish an individual retirement account, increase or decrease funds held in savings accounts or invest funds in securities. The IARs, on our behalf, may develop tax or estate plans for you or refer you to an accountant or attorney.

The IARs, on our behalf, may also create a cash flow analysis or work with and advise you as to the rearrangement of cash flow in order to fund certain long-term objectives such as buying a house, planning for college, retirement, etc.

Fixed Fee Financial Plan

You may retain Asset One to provide a one-time financial plan, a portfolio analysis, and/or an investment policy statement for a fixed fee. The fixed fee will vary depending on a variety of factors, including the services provided and the complexity of your financial situation and objectives.

Annual Fixed Fee Financial Plan

You may retain Asset One to provide a financial plan plus updates to the plan and financial consulting services for an annual fee.

Hourly Financial Planning

You may retain Asset One to provide financial consulting services for an hourly fee.

Client Assets

Asset One, LLC manages assets of \$329,600,336 as of December 31, 2010 on a discretionary basis.

Fees and Compensation

Description

All fees paid to us for investment advisory services are separate and distinct from the fees and expenses charged by mutual funds to their shareholders. These fees and expenses are described in each fund's prospectus. Such fees will generally include a management fee, other fund expenses and a possible distribution fee. If the fund also imposes sales charges, you may pay an initial or deferred sales charge.

You could invest in a mutual fund directly, without our services. In that case, you would not receive the services provided by us which are designed, among other things, to assist you in determining which mutual fund or funds are most appropriate to your financial condition and objectives. Accordingly, you should review both the fees charged by the funds and the fees charged by us to fully understand the total amount of fees to be paid by you and to thereby evaluate the advisory services being provided.

In certain circumstances, advisory fees may be negotiable based upon prior relationships, value of assets to be managed, as well as related account holdings. The fees charged are calculated as described below and are not charged on the basis of a share of capital gains or capital appreciation of the funds or any portion of the funds of an advisory client.

On managed accounts where a commission is received in addition to the advisory fee, GS requires that Asset One not charge an advisory fee on the assets for a period of one year. This applies to managed assets and not to insurance commissions, etc.

Fee Schedule

Portfolio Strategy

The Maximum Quarterly Fee to be charged for a given Portfolio Strategy (Growth, Strategic Allocation, Conservative Growth, or Tactical Yield) is .50% (2.00/yr).

Asset Allocation Services For External Pension, Profit Sharing, 401k and 403b Plan Assets

The fee for service will be either flat or fixed directly through Asset One.

Variable Annuity Account Management

Variable Annuities that are managed by Asset One will be billed a Management Fee not to exceed 2%. However, this fee will be debited from a designated brokerage account within its respective Client Billing Group. At no time will Program Fees be billed directly from the Variable Annuity.

Financial Planning Services

Fixed Fee Financial Plan

Fixed fees typically range from \$500 - \$25,000, depending on the nature and complexity of each client's circumstances.

The fee is payable 50% at the signing of this agreement, 25% thirty days thereafter, and 25% sixty days after signing this agreement; or in such other manner as may be agreed upon by the parties.

Annual Fixed Fee Financial Plan

The annual fee will be a flat dollar amount and will not be based upon capital gains or capital appreciation.

The first 25% of the fee is due at signing; three equal installments will be paid at the end of subsequent calendar quarters.

Hourly Financial Planning

The fee for such services will generally range from \$25 per hour to \$350 per hour. Fee will be paid as invoiced for hours completed.

Fee Billing

Upon your written authorization, fees will be automatically deducted from the account. You will be provided with an invoice setting forth the fee calculation and a quarterly statement reflecting deduction of the advisory fee. Fees are charged quarterly in advance, please see page 10 for additional information regarding the advance payment of fees.

You may also choose to pay fees via check based on the invoice provided by the custodian.

Other Fees

In addition to the advisory fee, separate transaction charges are payable pursuant to a fixed schedule for trade execution. These transaction charges are paid to Pershing and are primarily retained by Pershing, although a portion may be re-allowed to GS. These transaction charges represent payment to GS and Pershing for brokerage services and to GS for trade execution supervisory services. You should consider that, the program fee may or may not exceed the aggregate cost of such services if they were provided separately. Current transaction charges are reflected on Schedule A.

Fees Paid in Advance

You pay a quarterly advisory fee, in advance, based upon the market value of the Program assets as of the last business day of the preceding calendar quarter. In computing the market value of assets, fund shares will be calculated at their respective net asset values as of the valuation date in accordance with each fund prospectus. Any such valuation will not be deemed a guarantee of any kind with respect to the value of those assets. The initial fee will be payable when the account is established, prorated for the first partial quarter, if applicable.

You can terminate, without penalty, the Advisory Agreement within five business days and thereafter, by written notice. You will then receive, where applicable, a prorated refund of any prepaid advisory fees. Such prorated refund will be based upon actual services and termination costs incurred up to and at the time of terminating our services.

Additional Compensation

Separate and apart from their registration as IARs of Asset One, the IARs are also Registered Representatives of Girard Securities, Inc. ("GS"), an SEC registered broker dealer and investment adviser. GS is also a member of Financial Industry Regulatory Authority, Inc. ("FINRA") and various other regulatory bodies. In their capacity as Registered Representatives, IAR's may receive compensation from the sale of commissionable investment products. Asset One's IARs may, from time to time, receive incentive awards for the recommendation and introduction of investment products, marketing support payments or 12b-1 distribution fees from investment companies in connection with the placement of client's funds into investment companies. Therefore, the receipt of this compensation may affect IAR's judgment in recommending products to our clients.

Asset One eliminates this conflict of interest in managed accounts by having the portfolio manager select the investment products, not the IARs. The portfolio manager selects investment products based on performance, risk and other pertinent portfolio related factors. All managed accounts are specially coded by GS and the custodian to only invest in no-load funds or load-waved funds. Asset One and the portfolio manager do not receive any of the forms of additional compensation mentioned above.

In addition, Asset One's IARs may also be licensed as insurance agents with various insurance companies, and in such capacity, may recommend, on a fully disclosed basis, the purchase of insurance related products. Asset One and our IARs currently devote approximately 30% of their time to securities and life insurance commission business. Clients have the option to purchase recommended securities and insurance products from other brokers or agents not affiliated with us.

Performance-Based Fees & Side-by-Side Management

Sharing of Capital Gains or Capital Appreciation

Not Applicable.

Types of Clients

Description

Asset One's IARs provide advisory services to individuals, pension and profit sharing plans, trusts, estates, charitable organizations, investment companies and other pooled investment vehicles, corporations or other business entities.

Account Minimums

Not Applicable

Methods of Analysis, Investment Strategies and Risk of Loss

Methods of Analysis

Asset One may use, without limitation, any of the following methods of analysis, sources of information and investment strategies: technical, fundamental, charting and cyclical analysis; financial newspapers and magazines; inspections of corporate activities; corporate and mutual fund rating services such as Morningstar and Value Line; annual reports, prospectuses and press releases. We may also utilize different investment strategies, based upon the needs of the clients, which include long-term purchases as well as short-term trading and market timing.

Investment Strategies

Tactical Asset Allocation- Investment strategy that aims to balance risk and reward by apportioning a portfolio's assets according to an individual's goals, risk tolerance and investment horizon. In addition, this strategy allows portfolio managers to create extra value by taking advantage of certain situations in the market place. A moderately active strategy that employs a changing asset allocation based on market conditions.

Tactical Yield Strategy- Designed to provide competitive investment returns with low volatility, utilizing active allocation in debt instruments such as US Government securities, US Agency, international governments, high yield bonds, high-grade US corporate debt, floating rate instruments, municipal bonds, money market funds and inverse funds. A market timing strategy that employs various indicators that provide buy and sell signals for various debt securities.

Specialized or Limited Use Strategies

Stock strategies- Purchase individual stocks providing a consistent or increasing record of dividend payments.

Also purchase stocks for growth accounts or for the growth component of other portfolios which exhibit steady growth in a growth industry or sector, or have a record of superior performance.

Options strategies- Execute covered-call strategies to create income and reduce risk. Also execute call spread strategies for larger accounts, where we believe there is above-average opportunity to realize significant gain on a small positive movement of the stock, usually over a period of a year.

Risk of Loss

Investing in securities involves risk of loss that clients should be prepared to bear. In general, investments in mutual funds, Exchange Traded Funds (ETF), stocks, bonds, variable annuity sub-accounts or money market accounts provide no guarantee of principal or income. Such investments are not deposits of any bank or credit union and are not insured by FDIC, NCUA or any other government agency.

Investment return and principal of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost.

Disciplinary Information

To our knowledge, neither Asset One nor any of our IAR's is currently or has been involved in any legal or disciplinary events during the last ten years that would be material to a client's or prospective client's evaluation of our advisory business or the integrity of our management.

Other Financial Industry Activities and Affiliations

Broker-Dealer or Registered Representative

Separate and apart from their registration as IARs of Asset One, the IARs are also Registered Representatives of Girard Securities, Inc, ("GS"), an SEC registered broker dealer and investment adviser. GS is also a member of Financial Industry Regulatory Authority, Inc. ("FINRA") and various other regulatory bodies. GS does not provide any investment advisory services in conjunction with or as part of the investment advisory and/or financial planning services we provide.

In their separate capacity as Registered Representatives of GS, Asset One's IARs and GS are subject to certain FINRA supervisory obligations which have caused GS to select Pershing LLC ("Pershing") as an approved third-party clearing broker dealer, to execute trades, settle securities transactions and custody client assets on behalf of Asset One and our IARs. Please see pg 16, Brokerage Practices. Although GS maintains supervisory and administrative relationships with Asset One's IARs, they do not control us with respect to the conduct of our Investment Advisory activities. Notwithstanding, because the IARs are dually registered agents of GS and Asset One, GS has certain supervisory and administrative duties pursuant of the requirements of FINRA Conduct Rule 3040. In that regard, GS will require and furnish certain account opening documentation to be completed by the clients and the IARs. Once clients, in consultation with their IARs have completed all such materials and forms, the IARs are required to submit these materials and forms to GS for its review and approval, in its capacity as the broker dealer of record. Such review does not include the provision of investment advisory services to our client's accounts. In certain instances, GS will collect, as our paying agent, the investment advisory fee due us from the account custodian. GS will retain a portion as an administrative charge to Asset One (not the clients) for the functions GS is required to carry out by FINRA. GS does not provide investment advisory services in connection with such programs.

Material Relationships or Arrangements with Financial Industry

Joseph J. Vizzini is a practicing CPA who prepares tax returns and provides tax advice.

Pamela O. Dumonceau maintains a state registered investment advisory firm, Consistent Values, Inc. The firm offers personalized retirement, investments and tax strategies. Asset One provides asset management and financial planning services to clients of Consistent Values, Inc.

Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Code of Ethics

As a fiduciary all access persons must at all times:

- 1) Place the interests of advisory clients first;
- 2) Avoid taking inappropriate advantage of their position;
- 3) Conduct all personal securities transactions in compliance with the Code; and,
- 4) Comply with applicable federal securities laws.

A full copy of our Code of Ethics can be obtained by contacting Asset One or an Asset One IAR.

Invest in Same Securities Recommended to Clients

We or our IARs may buy or sell securities identical to those recommended to clients for their personal accounts. In addition, any related person(s) may have an interest or position in a certain securities which may also be recommended to the clients.

It is the express policy of Asset One that our IARs may not purchase or sell any individual stock or bond prior to a transaction(s) being implemented for an advisory account and, therefore, preventing such IARs benefiting from transactions placed on behalf of advisory accounts.

As these situations represent a conflict of interest, we have established the following restrictions in order to ensure our fiduciary responsibilities:

- 1) A Director, officer or IAR shall not buy or sell securities for their personal portfolio(s) where their decision is substantially derived, in whole or in part, by reason of his or her affiliation with Asset One or GS, unless the information is also available to the investing public on reasonable inquiry. No person shall prefer his or her own interest to that of the advisory clients. ^{(1) (2)}
- 2) All clients are fully informed that certain individuals may receive separate compensation when effecting transactions during the implementation process.
- 3) We emphasizes the unrestricted right of the clients to decline to implement any advice rendered, except in situations where a Third Party Advisory Service is granted discretionary authority in the client's account.
- 4) Asset One requires that all individuals must act in accordance with all applicable Federal and State regulations governing registered investment advisory practices.
- 5) Any individual not in observance of the above may be subject to termination.

Footnotes

⁽¹⁾ This investment policy has been established recognizing that some securities being considered for purchase and sale on behalf of our clients trade in sufficiently broad markets to permit transactions by clients to be completed without an appreciable impact on the markets of the securities. Under certain circumstances, exceptions may be made to the policies stated above. Records of these trades, including the reasons for the exceptions, will be maintained with our records in the manner set forth above.

⁽²⁾ Open-end mutual funds and/or the investment sub-accounts which may comprise a variable insurance product are purchased or redeemed at a fixed net asset value price per share specific to the date of purchase or redemption. As such, transactions in mutual funds and/or variable insurance products by IARs are not likely to have an impact on the prices of the fund shares in which clients invest, and are therefore not prohibited by our investment policies and procedures.

In accordance with Section 20A of the Investment Advisers Act of 1940, we also maintain and enforce written policies reasonably designed to prevent the misuse of material non-public information by the Asset One or any person associated with Asset One.

As Registered Representatives of GS, Asset One's IARs, on our behalf, may recommend to clients the purchase or sale of investment products in which the IARs and GS, or a related entity, may have some financial interest, including the receipt of compensation. Certain mutual funds (and/or their related persons) in which clients may invest make 12b-1 fee payments to broker dealers. Such payments may be distributed pursuant to a 12b-1-distribution plan or pursuant to another arrangement as compensation for distribution or administrative services and may be paid out of the fund's assets. GS and/or our IARs may receive such 12b-1 fees or other compensation to the extent permitted by applicable law.

A fund that imposes a front-end sales load but which waives that front-end sales load for purchases made on behalf of the client's account (a "front-end load" fund at net asset value) may bear 12b-1 distribution or services fees in excess of .50% of the account's net assets invested in such fund (the minimum allowed for no-load funds). The 12b-1 fees, deferred sales charges and other fee arrangements will be disclosed upon request of the clients and are typically described in the applicable fund's prospectus. Because of these compensation arrangements, a conflict of interest may exist in connection with the recommendation of particular mutual fund investments for a client's account.

Asset One does not engage in principal transactions or agency-cross transactions.

Personal Trading Policies

Policies and procedures have been established to comply with the Investment Advisors Code of Ethics Rule (Rule 204A-1), to monitor at a minimum personal trading and activities of those employees who are deemed to be advisory representatives (as defined in Advisor Act Rule 204-2) and/or Supervised Persons (as defined in Investment Company Act 17j-1).

Brokerage Practices

Selecting Brokerage Firms

Asset One has the authority to determine, based on obtaining specific clients' discretionary authority, securities to be bought or sold; the amount of securities to be bought or sold. Our IARs are also Registered Representative(s) of GS. In order to meet its FINRA supervisory obligations, GS requires that all investment advisory activities are conducted through GS's clearing relationships with Pershing. As a result, we do not have the discretion to choose the broker dealer or commission rates to be paid. However, we believe that Pershing's blend of execution services, commission and transaction costs, as well as professionalism, will allow us to seek best execution and competitive prices. However, you should be aware that best execution and lower commissions may not necessarily be achieved if recommended transactions are placed through our IARs, in their separate capacities as Registered Representatives of GS or as independent insurance agents.

Factors considered in selecting Pershing include its existing broker dealer clearing relationship with GS, its extensive financial strength, reputation, reporting, execution pricing and research. GS and Pershing charge commission rates that are generally considered discounted from customary retail commission rates. However, the commissions and/or transaction fees charged by GS and Pershing may be higher or lower than those charged by other broker dealer/custodians. Further, the fees charged by GS and Pershing, or any other designated broker dealer/custodian, are exclusive of, and in addition to, our investment management fees. In addition, the clients shall also incur charges imposed at the mutual fund level (e.g. management fees and other fund expenses).

Research and Soft Dollars

Due to the burdensome requirements and heightened regulatory scrutiny for Advisors engaging in "soft dollar" arrangements, such practices are generally prohibited.

Order Aggregation

Order aggregation is employed to ensure that all clients receive the same price for a security purchased for multiple client accounts. Order aggregation is employed for securities that trade continuously and at different prices during the market day such as stocks, bonds, options and futures.

Review of Accounts

Periodic Reviews

Asset One continuously reviews accounts under our investment advisory services. Changes are made as determined by us. The only reviewer is Asset One and we are the sole decision maker for all financial accounts.

The IAR, on our behalf, will review your account at least annually. You are encouraged to meet with your IAR on an annual basis for a review of your financial status, goals and objectives.

Review Triggers

Triggering factors include but are not limited to the state of the markets, price momentum, relative strength, group relative strength, volume, accumulation, distributions, earnings and earnings potential. In the case of mutual funds, the funds are reviewed to see if they are meeting expectations on a basis of risk versus reward.

Regular Reports

Clients will receive reports, at least quarterly, as set forth in their Advisory Agreements and other disclosure materials. Reports contain the following information:

- Holdings by investor.
- Portfolio Snapshot reflecting performance calculations for the last quarter, year and other periods for the entire portfolio and individual accounts.
- Tax Lot Gains/Loss by investor.

Client Referrals and Other Compensation

Economic Benefits

Asset One's IARs may, from time to time, receive incentive awards for the recommendation and introduction of investment products, or 12b-1 distribution fees from investment companies in connection with the placement of your funds into investment companies. Therefore, the receipt of this compensation may affect IAR's judgment in recommending products to you. Policies and procedures are in place to review investments for suitability and compliance with client objectives.

Third Party Solicitors

Asset One pays referral fees (non-commission) to independent solicitors (non-registered representatives) for the referral of their clients to us in accordance with Rule 206 (4)-3 of the Investment Advisers Act of 1940.

A Solicitor and Asset One enter into a written agreement whereby the Solicitor refers individuals and organizations that he/she believes may wish to utilize the investment advisory services of Asset One. In return for the Solicitor's services under this agreement, Asset One agrees to compensate the Solicitor with a cash referral fee based on a percentage of the investment Advisory fees actually received from referred clients. The agreement provides that the Solicitor will

receive a portion of the advisory fee for so long as Asset One continues to manage the portfolio(s) or other assets of the client.

The Solicitor will assist Asset One in developing client relationships, and where appropriate maintain continuing contact with the clients to ensure that the clients are fully satisfied with their relationship with Asset One.

The Solicitor is not an officer, director or other employee of Asset One and does not render any investment advice on behalf of Asset One. The Solicitor's services to Asset One consist solely of referrals of prospective clients and related activities. The Solicitor is not authorized to act in any way on behalf of Asset One except in connection with his/her solicitation activities and is not authorized to enter into any agreement or undertaking on behalf of Asset One with any person(s) or organization(s).

No person or organization referred to Asset One, who subsequently becomes a client of Asset One, will be charged for the solicitation activities of the Solicitor. All referral fees paid to the Solicitor represent a portion of the fees actually charged by Asset One for investment Advisory services. There is no differential between the amount or level of investment advisory fees which Asset One will charge for managing a referred account in excess of that which it would customarily charge for managing any other new client with similar assets and which was not referred to the Asset One by a Solicitor.

Custody

Account Statements

We are not deemed to have custody of client funds or securities. A qualified custodian sends account statements on at least a quarterly basis directly to advisory clients. GS through its relationship with Pershing mails these statements directly to the client. The client is urged to carefully review the statements for accuracy.

Investment Discretion

Discretionary Authority for Trading

Asset One has the authority to determine, without obtaining specific client consent, securities to be bought or sold and the amount of the securities to be bought or sold.

Voting Client Securities

Proxy Voting

Asset One does not take action or render advice with respect to voting of proxies. You will receive proxies or other solicitations directly from the custodian or a transfer agent.

Financial Information

Financial Condition

Asset One has no financial commitment that impairs our ability to meet contractual and fiduciary commitments to clients.

- We do not require or solicit prepayment of fees.
- We have not been the subject of a bankruptcy proceeding.

Business Continuity Plan

Asset One maintains a business continuity plan designed to resume providing service to our clients as quickly as possible. We are prepared to implement the plan should the need arise.

Privacy Notice

FACTS: **WHAT DOES ASSET ONE, LLC. DBA FINANCIAL ARCHITECTS DO WITH YOUR PERSONAL INFORMATION?**

WHY? Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

WHAT? The types of personal information we collect and share depend on the product or service you have with us. This information can include:

- **Social Security number**
- **Address**
- **Asset Balances**
- **Medical Information**
- **Income'**
- **Account Transactions**

When you are *no longer* our customer, we continue to share your information as described in this notice.

HOW? All financial companies need to share personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customer's personal information; the reasons Asset One, LLC chooses to share; and whether you can limit this sharing.

<u>Reasons we can share your personal information:</u>	<u>Does Asset One, LLC. share?</u>	<u>Can you limit this sharing?</u>
For our everyday business purposes— such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes— to offer our products and services to you	Yes	No
For joint marketing with other financial companies	No	We don't share
For our affiliates' everyday business purposes— information about your transactions and experiences	No	We don't share
For our affiliates' everyday business purposes— Information about your creditworthiness	No	We don't share
For nonaffiliates to market to you	No	We don't share

Questions? Call 800-466-8114

Schedule A

	Rep Pays (A22)	Client Pays (J5H)
General Securities		
Listed Equities	\$23.00 + 2 cents per share	\$21.00 + \$5.50 confirm fee+\$2.00 Pershing
OTC Equities	\$23.00	\$21.00 + \$5.50 confirm fee + \$2.00 Pershing
Dividend Reinvestment	\$1.00	\$1.00
Options Equity & Index	\$23.00 +\$1/contract	<i>Pending change</i>
Exercises & Assignments	Same as Ticket Charge	Same as Ticket Charge
Listed Corporate Bonds	\$40.00	\$5.50 confirm fee
Bonds (OTC Corp, Treas, Muni, MM)	\$40.00	\$5.50 confirm fee
CDs	\$40.00	\$5.50 confirm fee
UITs	\$40.00	\$5.50 confirm fee
Mutual Fund Program		
Purchases	\$14.00	\$12.00 +\$5.50 confirm fee + \$2.00 Pershing
Redemptions	\$14.00	\$12.00 +\$5.50 confirm fee + \$2.00 Pershing
Dollar Cost Averaging	\$1.00	\$1.00
Systematic Redemptions	\$1.00	\$1.00
Exchanges	\$5.00	\$3.50 + \$2.00 Pershing

Note: Confirm fees include postage and distribution for all confirms, statements and prospectus.