

**Item 1: Cover Page for Part 2B of Form ADV:
Brochure Supplement
February 2014**

Enzo T. Pellegrino, Jr.

**Texas Legacy Wealth Management
40 Ne Loop 410, Suite 644
San Antonio, TX 78216
(210) 541-8600**

**Firm Contact:
Enzo T. Pellegrino, Jr.
Chief Compliance Officer**

**Firm Website Address:
www.TexasLegacyWealth.com**

This brochure supplement provides information about Enzo T. Pellegrino, Jr. that supplements our ADV Part 2A Firm Brochure. Please contact Mr. Pellegrino, President and Chief Compliance Officer, if you did not receive our firm's brochure or if you have any questions about the contents of this supplement.

Additional information about Mr. Pellegrino is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2: Educational Background & Business Experience

Enzo T. Pellegrino, Jr

Year of Birth: 1980

Education Background:

- 2002: University of Incarnate Word, BBA Emphasis in Banking and Finance

Business Background:

- 01/2006 – Present Texas Legacy Wealth Management; Investment Advisor since 08/2011
- 07/2005 – Present LPL Financial LLC; Registered Representative

Exams, Licenses & Professional Designations:

- 2001: Series 7 & Series 63
- 2001: Insurance License
- 2005: Series 24 & Series 66
- 2009: CERTIFIED FINANCIAL PLANNER™ (CFP®)

CFP® - Certified Financial Planner™:

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Item 3: Disciplinary Information¹

There are no legal or disciplinary events material to the evaluation of Mr. Pellegrino.

Item 4: Other Business Activities

Mr. Pellegrino is a registered representative with LPL Financial, a registered broker/dealer and member of FINRA. In such capacity, he may sell securities through LPL Financial and receive normal and customary commissions as a result of such purchases and sales. The client is under no obligation to purchase or sell securities through Mr. Pellegrino on a commissionable basis. In addition, he may receive other compensation such as mutual fund or money market 12b-1 fees and variable annuity trails. The potential for receipt of commissions and other compensation gives Mr. Pellegrino an incentive to recommend investment products based on the compensation received, rather than on the client's needs. To address this, disclosure is made to the client at the time a brokerage account is opened through LPL Financial, identifying the nature of the transaction or relationship, the role to be played by LPL Financial and Mr. Pellegrino, and any compensation (e.g., commissions, 12b-1 fees) to be paid by the client and/or received by the registered representative. This activity takes up to 25% of Mr. Pellegrino's time.

Our firm, Texas Legacy Wealth Management, is licensed as an insurance agency.

Mr. Pellegrino is also an insurance agent. In such capacity, he may offer fixed and variable life insurance products and receive normal and customary commissions as a result of any purchases made by clients. The client is under no obligation to purchase fixed or variable life insurance

¹ Note: Our firm may, under certain circumstances, rebut the presumption that a disciplinary event is material. If an event is immaterial, we are not required to disclose it. When we review a legal or disciplinary event involving Mr. Pellegrino to determine whether it is appropriate to rebut the presumption of materiality, we consider all of the following factors: (1) the proximity of Mr. Pellegrino to the advisory function; (2) the nature of the infraction that led to the disciplinary event; (3) the severity of the disciplinary sanction; and (4) the time elapsed since the date of the disciplinary event. If we conclude that the materiality presumption has been overcome, we prepare and maintain a file memorandum of our determination in our records. We follow SEC rule 204-2(a)(14)(iii) and similar state rules.

through Mr. Pellegrino on a commissionable basis. In addition, he may receive other compensation such as fixed or variable life trails. The potential for receipt of commissions and other compensation gives Mr. Pellegrino an incentive to recommend insurance products based on the compensation received, rather than on the client's needs. To address this, disclosure is made to the client at the time purchase is made, identifying the nature of the transaction or relationship, the role to be played by Mr. Pellegrino, and any compensation (e.g., commissions, trails) to be paid by the client and/or received by the insurance agent. This activity takes up to 10% of Mr. Pellegrino's time.

Mr. Pellegrino is a member of the City Council of Olmos Park. He and other members of the City Council are responsible for making decisions that are in the best interest of the City. They make provisions for the enforcement of policy, set licensing and other fees, set salary ranges, authorize the annual City budget, and approve expenditures based on the established budget. City Council decisions are made by majority vote, with the Mayor casting a vote only to break a tie. In connection with his duties and responsibilities as City Councilman, Mr. Pellegrino shall not cause Texas Legacy Wealth Management to directly or indirectly provide advisory services to any investment entity as a result of decisions made by the Council. Any recommendations made by Mr. Pellegrino to the Council will not result in any direct or indirect compensation to him or Texas Legacy Wealth Management. Approximately 3 hours per week is spent with this non-compensated activity.

Item 5: Additional Compensation

Mr. Pellegrino may benefit from his relationship with LPL Financial. He executes advisory clients' brokerage transactions through LPL Financial. Because his expenses would likely increase considerably without this relationship with LPL Financial, this relationship might be considered a "soft dollar" relationship. Under Section 28(e) of the Securities and Exchange Act of 1934, an investment adviser's use of client commission dollars to acquire research and brokerage products and services is not a breach of an investment adviser's fiduciary duty to clients – even if the brokerage commissions paid are higher than the lowest available as long as (among certain other requirements) the investment adviser determines that the commissions are reasonable compensation for both the brokerage services and the research acquired.

LPL Financial may suggest a level of future business in order to continue this relationship. Mr. Pellegrino's execution of securities transactions through LPL Financial may be less than the suggested level but can and often does exceed that level. This relationship may create an incentive for our firm to cause you to effect more transactions through LPL Financial than he might otherwise do in order to meet suggested levels.

Mr. Pellegrino may receive non-cash compensation from product sponsors. Such compensation may not be tied to the sales of any products. Compensation may include such items as gifts valued at less than \$100 annually, an occasional dinner or ticket to a sporting event, or reimbursement in connection with educational meetings or marketing or advertising initiatives. Product sponsors may also pay for education or training events that he may attend.

He may receive from LPL Financial bonuses on my production, awards of stock options to purchase shares of LPL Financial's parent company, LPL Investment Holdings Inc., reimbursement of fees paid to LPL Financial for items such as administrative services, and other things of value such as free or reduced-cost marketing materials, payments in connection with the transition of his association from

another broker-dealer or investment advisor firm to LPL Financial, or attendance at the LPL Financial national conference or top producer forms and events. These types of compensation from LPL Financial may be based on my overall business production and/or on the amount of assets services by Mr. Pellegrino in LPL Financial advisory programs. This means that he may have a financial incentive to recommend LPL Financial as broker-dealer.

Item 6: Supervision

Mr. Pellegrino is the sole principal and Chief Compliance Officer and as such has no internal supervision placed over him. He is however bound by our firm's Code of Ethics. In addition, all accounts that are managed by Mr. Pellegrino are subjected to surveillance reporting generated by LPL Financial and enforced by Texas Legacy Wealth Management using various criteria designed to monitor account activity, potential concentration levels of holdings, and performance of the account versus defined benchmarks.

**Item 1: Cover Page for Part 2B of Form ADV:
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Peter J. Coulchinsky

**Texas Legacy Wealth Management
40 Ne Loop 410, Suite 644
San Antonio, TX 78216
(210) 541-8600**

**Firm Contact:
Enzo T. Pellegrino, Jr.
Chief Compliance Officer**

**Firm Website Address:
www.TexasLegacyWealth.com**

This brochure supplement provides information about Peter Joseph Coulchinsky that supplements our ADV Part 2A Firm Brochure. Please contact Mr. Pellegrino, President and Chief Compliance Officer, if you did not receive our firm's brochure or if you have any questions about the contents of this supplement.

Additional information about Mr. Coulchinsky is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2: Educational Background & Business Experience

Peter Joseph Coulchinsky

Year of Birth: 1963

Education Background:

- 1988: University of Houston, LLM International Law
- 1986: University of Cordoba, Juris Doctorate

Business Background:

- 08/2013 – Present Texas Legacy Wealth Management; Investment Adviser
- 08/2013 – Present LPL Financial LLC; Registered Representative
- 09/2004 – 08/2013 Investment Professionals, Inc.; Investment Adviser
- 07/2004 – 09/2004 Pan-American Financial Advisers; Investment Adviser
- 08/2000 – 07/2004 UBS Financial Services, Inc; Investment Adviser

Exams, Licenses & Professional Designations:

- 2008: Accredited Investment Fiduciary® (AIF®)
- 2001: Insurance License
- 2001: Series 66 Exam
- 1996: Series 7 & Series 63 Exams

AIF® - Accredited Investment Fiduciary®:

The AIF designation certifies that the recipient has specialized knowledge of fiduciary standards of care and their application to the investment management process. To receive the AIF designation, individuals must complete a training program, successfully pass a comprehensive, closed-book final examination under the supervision of a proctor and agree to abide by the AIF Code of Ethics. In order to maintain the AIF designation, the individual must annually renew their affirmation of the AIF Code of Ethics and complete six hours of continuing education credits. The certification is administered by the Center for Fiduciary Studies, LLC (a Fiduciary360 (fi360) company).

Item 3: Disciplinary Information¹

There are no legal or disciplinary events material to the evaluation of Mr. Coulchinsky.

¹ Note: Our firm may, under certain circumstances, rebut the presumption that a disciplinary event is material. If an event is immaterial, we are not required to disclose it. When we review a legal or disciplinary event involving Mr. Coulchinsky to determine whether it is appropriate to rebut the presumption of materiality, we consider all of the following factors: (1) the proximity of Mr. Coulchinsky to the advisory function; (2) the nature of the infraction that led to the disciplinary event; (3) the severity of the disciplinary sanction; and (4) the time elapsed since the date of the disciplinary event. If we conclude that the materiality presumption has been overcome, we prepare and maintain a file memorandum of our determination in our records. We follow SEC rule 204-2(a)(14)(iii) and similar state rules.

Item 4: Other Business Activities

Mr. Coulchinsky is a registered representative with LPL Financial, a registered broker/dealer and member of FINRA. In such capacity, he may sell securities through LPL Financial and receive normal and customary commissions as a result of such purchases and sales. The client is under no obligation to purchase or sell securities through Mr. Coulchinsky on a commissionable basis. In addition, he may receive other compensation such as mutual fund or money market 12b-1 fees and variable annuity trails. The potential for receipt of commissions and other compensation gives Mr. Coulchinsky an incentive to recommend investment products based on the compensation received, rather than on the client's needs. To address this, disclosure is made to the client at the time a brokerage account is opened through LPL Financial, identifying the nature of the transaction or relationship, the role to be played by LPL Financial and Mr. Coulchinsky, and any compensation (e.g., commissions, 12b-1 fees) to be paid by the client and/or received by the registered representative. This activity takes up to 25% of Mr. Coulchinsky's time.

Our firm, Texas Legacy Wealth Management, is licensed as an insurance agency.

Mr. Coulchinsky is an insurance agent. In such capacity, he may offer fixed and variable life insurance products and receive normal and customary commissions as a result of any purchases made by clients. The client is under no obligation to purchase fixed or variable life insurance through Mr. Coulchinsky on a commissionable basis. In addition, he may receive other compensation such as fixed or variable life trails. The potential for receipt of commissions and other compensation gives Mr. Coulchinsky an incentive to recommend insurance products based on the compensation received, rather than on the client's needs. To address this, disclosure is made to the client at the time purchase is made, identifying the nature of the transaction or relationship, the role to be played by Mr. Coulchinsky, and any compensation (e.g., commissions, trails) to be paid by the client and/or received by the insurance agent. This activity takes up to 10% of Mr. Coulchinsky's time.

Item 5: Additional Compensation

Mr. Coulchinsky may benefit from his relationship with LPL Financial. He executes advisory clients' brokerage transactions through LPL Financial. Because his expenses would likely increase considerably without this relationship with LPL Financial, this relationship might be considered a "soft dollar" relationship. Under Section 28(e) of the Securities and Exchange Act of 1934, an investment adviser's use of client commission dollars to acquire research and brokerage products and services is not a breach of an investment adviser's fiduciary duty to clients – even if the brokerage commissions paid are higher than the lowest available as long as (among certain other requirements) the investment adviser determines that the commissions are reasonable compensation for both the brokerage services and the research acquired.

LPL Financial may suggest a level of future business in order to continue this relationship. Mr. Coulchinsky's execution of securities transactions through LPL Financial may be less than the suggested level but can and often does exceed that level. This relationship may create an incentive for our firm to cause you to effect more transactions through LPL Financial than he might otherwise do in order to meet suggested levels.

Mr. Coulchinsky may receive non-cash compensation from product sponsors. Such compensation may not be tied to the sales of any products. Compensation may include such items as gifts valued at less than \$100 annually, an occasional dinner or ticket to a sporting event, or reimbursement in connection with educational meetings or marketing or advertising initiatives. Products sponsors may also pay for education or training events that he may attend.

He may receive from LPL Financial bonuses on my production, awards of stock options to purchase shares of LPL Financial's parent company, LPL Investment Holdings Inc., reimbursement of fees paid to LPL Financial for items such as administrative services, and other things of value such as free or reduced-cost marketing materials, payments in connection with the transition of his association from another broker-dealer or investment advisor firm to LPL Financial, or attendance at the LPL Financial national conference or top producer forms and events. These types of compensation from LPL Financial may be based on my overall business production and/or on the amount of assets services by Mr. Coulchinsky in LPL Financial advisory programs. This means that he may have a financial incentive to recommend LPL Financial as broker-dealer.

Item 6: Supervision

Enzo T. Pellegrino, Jr., Managing Member and Chief Compliance Officer of Texas Legacy Wealth Management, supervises and monitors Mr. Coulchinsky's activities on a regular basis to ensure compliance with our firms policies, procedures and Code of Ethics. Please contact Mr. Pellegrino if you have any questions about Mr. Coulchinsky's brochure supplement at 210-541-8600. In addition, all accounts that are managed by Mr. Pellegrino are subjected to surveillance reporting generated by LPL Financial and enforced by Texas Legacy Wealth Management using various criteria designed to monitor account activity, potential concentration levels of holdings, and performance of the account versus defined benchmarks.

**Item 1: Cover Page for Part 2B of Form ADV:
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Jose M. Gonzalez

**Texas Legacy Wealth Management
40 Ne Loop 410, Suite 644
San Antonio, TX 78216
(210) 541-8600**

**Firm Contact:
Enzo T. Pellegrino, Jr.
Chief Compliance Officer**

**Firm Website Address:
www.TexasLegacyWealth.com**

This brochure supplement provides information about Jose M. Gonzalez that supplements our ADV Part 2A Firm Brochure. Please contact Mr. Pellegrino, President and Chief Compliance Officer, if you did not receive our firm's brochure or if you have any questions about the contents of this supplement.

Additional information about Mr. Gonzalez is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2: Educational Background & Business Experience

Jose Maria Gonzalez

Year of Birth: 1986

Education Background:

- 2011: University of Navarra, Tecnun School of Engineering; M.SC. Industrial Engineering

Business Background:

- 08/2013 – Present Texas Legacy Wealth Management; Investment Advisor
- 08/2013 – Present LPL Financial LLC; Registered Representative
- 10/2012 – 08/2013 Investment Professionals, Inc.; Investment Associate
- 09/2003 – 09/2012 Student

Exams, Licenses & Professional Designations:

- 2013: Insurance License
- 2013: Series 7 Exam
- 2012: Series 66 Exam

Item 3: Disciplinary Information¹

There are no legal or disciplinary events material to the evaluation of Mr. Gonzalez.

Item 4: Other Business Activities

Mr. Gonzalez is also a registered representative with LPL Financial, a registered broker/dealer and member of FINRA. In such capacity, he may sell securities through LPL Financial and receive normal and customary commissions as a result of such purchases and sales. The client is under no obligation to purchase or sell securities through Mr. Gonzalez on a commissionable basis. In addition, he may receive other compensation such as mutual fund or money market 12b-1 fees and variable annuity trails. The potential for receipt of commissions and other compensation gives Mr. Gonzalez an incentive to recommend investment products based on the compensation received, rather than on the client's needs. To address this, disclosure is made to the client at the time a brokerage account is opened through LPL Financial, identifying the nature of the transaction or relationship, the role to be played by LPL Financial and Mr. Gonzalez, and any compensation (e.g., commissions, 12b-1 fees) to be paid by the client and/or received by the registered representative. This activity takes up to 25% of Mr. Gonzalez's time.

Our firm, Texas Legacy Wealth Management, is licensed as an insurance agency.

¹ Note: Our firm may, under certain circumstances, rebut the presumption that a disciplinary event is material. If an event is immaterial, we are not required to disclose it. When we review a legal or disciplinary event involving Mr. Gonzalez to determine whether it is appropriate to rebut the presumption of materiality, we consider all of the following factors: (1) the proximity of Mr. Gonzalez to the advisory function; (2) the nature of the infraction that led to the disciplinary event; (3) the severity of the disciplinary sanction; and (4) the time elapsed since the date of the disciplinary event. If we conclude that the materiality presumption has been overcome, we prepare and maintain a file memorandum of our determination in our records. We follow SEC rule 204-2(a)(14)(iii) and similar state rules.

Mr. Gonzalez is an insurance agent. In such capacity, he may offer fixed and variable life insurance products and receive normal and customary commissions as a result of any purchases made by clients. The client is under no obligation to purchase fixed or variable life insurance through Mr. Gonzalez on a commissionable basis. In addition, he may receive other compensation such as fixed or variable life trails. The potential for receipt of commissions and other compensation gives Mr. Gonzalez an incentive to recommend insurance products based on the compensation received, rather than on the client's needs. To address this, disclosure is made to the client at the time purchase is made, identifying the nature of the transaction or relationship, the role to be played by Mr. Gonzalez, and any compensation(e.g., commissions, trails) to be paid by the client and/or received by the insurance agent. This activity takes up to 10% of Mr. Gonzalez's time.

Item 5: Additional Compensation

Mr. Gonzalez may benefit from his relationship with LPL Financial. He executes advisory clients' brokerage transactions through LPL Financial. Because his expenses would likely increase considerably without this relationship with LPL Financial, this relationship might be considered a "soft dollar" relationship. Under Section 28(e) of the Securities and Exchange Act of 1934, an investment adviser's use of client commission dollars to acquire research and brokerage products and services is not a breach of an investment adviser's fiduciary duty to clients – even if the brokerage commissions paid are higher than the lowest available as long as (among certain other requirements) the investment adviser determines that the commissions are reasonable compensation for both the brokerage services and the research acquired.

LPL Financial may suggest a level of future business in order to continue this relationship. Mr. Gonzalez's execution of securities transactions through LPL Financial may be less than the suggested level but can and often does exceed that level. This relationship may create an incentive for our firm to cause you to effect more transactions through LPL Financial than he might otherwise do in order to meet suggested levels.

Mr. Gonzalez may receive non-cash compensation from product sponsors. Such compensation may not be tied to the sales of any products. Compensation may include such items as gifts valued at less than \$100 annually, an occasional dinner or ticket to a sporting event, or reimbursement in connection with educational meetings or marketing or advertising initiatives. Products sponsors may also pay for education or training events that he may attend.

He may receive from LPL Financial bonuses on my production, awards of stock options to purchase shares of LPL Financial's parent company, LPL Investment Holdings Inc., reimbursement of fees paid to LPL Financial for items such as administrative services, and other things of value such as free or reduced-cost marketing materials, payments in connection with the transition of his association from another broker-dealer or investment advisor firm to LPL Financial, or attendance at the LPL Financial national conference or top producer forms and events. These types of compensation from LPL Financial may be based on my overall business production and/or on the amount of assets services by Mr. Gonzalez in LPL Financial advisory programs. This means that he may have a financial incentive to recommend LPL Financial as broker-dealer.

Item 6: Supervision

Enzo T. Pellegrino, Jr., Managing Member and Chief Compliance Officer of Texas Legacy Wealth Management, supervises and monitors Mr. Gonzalez's activities on a regular basis to ensure compliance with our firms policies, procedures and Code of Ethics. Please contact Mr. Pellegrino if you have any questions about Mr. Gonzalez's brochure supplement at 210-541-8600. In addition, all accounts that are managed by Mr. Pellegrino are subjected to surveillance reporting generated by LPL Financial and enforced by Texas Legacy Wealth Management using various criteria designed to monitor account activity, potential concentration levels of holdings, and performance of the account versus defined benchmarks.

**Item 1: Cover Page for Part 2B of Form ADV:
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Simon J. Thompson

**Texas Legacy Wealth Management
40 Ne Loop 410, Suite 644
San Antonio, TX 78216
(210) 541-8600**

**Firm Contact:
Enzo T. Pellegrino, Jr.
Chief Compliance Officer**

**Firm Website Address:
www.TexasLegacyWealth.com**

This brochure supplement provides information about Simon James Thompson that supplements our ADV Part 2A Firm Brochure. Please contact Mr. Pellegrino, President and Chief Compliance Officer, if you did not receive our firm's brochure or if you have any questions about the contents of this supplement.

Additional information about Mr. Thompson is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2: Educational Background & Business Experience

Simon James Thompson

Year of Birth: 1983

Education Background:

- 2005: Trinity University, BA Economics

Business Background:

- 09/2009 – Present Texas Legacy Wealth Management; Investment Adviser since 08/2011
- 09/2009 – Present LPL Financial LLC; Registered Representative
- 08/2007 – 08/2009 Fisher Investments; Investment Counselor
- 10/2006 – 08/2007 Fisher Investments; Portfolio Evaluation Associate
- 08/2005 – 10/2006 Fisher Investment; Client Services Associate

Exams, Licenses & Professional Designations:

- 2007: Series 65 Exam
- 2009: Series 7 & Series 63 Exams
- 2009: Insurance License

Item 3: Disciplinary Information¹

There are no legal or disciplinary events material to the evaluation of Mr. Thompson.

Item 4: Other Business Activities

Mr. Thompson is a registered representative with LPL Financial, a registered broker/dealer and member of FINRA. In such capacity, he may sell securities through LPL Financial and receive normal and customary commissions as a result of such purchases and sales. The client is under no obligation to purchase or sell securities through Mr. Thompson on a commissionable basis. In addition, he may receive other compensation such as mutual fund or money market 12b-1 fees and variable annuity trails. The potential for receipt of commissions and other compensation gives Mr. Thompson an incentive to recommend investment products based on the compensation received, rather than on the client's needs. To address this, disclosure is made to the client at the time a brokerage account is opened through LPL Financial, identifying the nature of the transaction or relationship, the role to be played by LPL Financial and Mr. Thompson, and any compensation (e.g., commissions, 12b-1 fees) to be paid by the client and/or received by the registered representative. This activity takes up to 25% of Mr. Thompson's time.

¹ Note: Our firm may, under certain circumstances, rebut the presumption that a disciplinary event is material. If an event is immaterial, we are not required to disclose it. When we review a legal or disciplinary event involving Mr. Thompson to determine whether it is appropriate to rebut the presumption of materiality, we consider all of the following factors: (1) the proximity of Mr. Thompson to the advisory function; (2) the nature of the infraction that led to the disciplinary event; (3) the severity of the disciplinary sanction; and (4) the time elapsed since the date of the disciplinary event. If we conclude that the materiality presumption has been overcome, we prepare and maintain a file memorandum of our determination in our records. We follow SEC rule 204-2(a)(14)(iii) and similar state rules.

Our firm, Texas Legacy Wealth Management, is licensed as an insurance agency.

Mr. Thompson is also an insurance agent. In such capacity, he may offer fixed and variable life insurance products and receive normal and customary commissions as a result of any purchases made by clients. The client is under no obligation to purchase fixed or variable life insurance through Mr. Thompson on a commissionable basis. In addition, he may receive other compensation such as fixed or variable life trails. The potential for receipt of commissions and other compensation gives Mr. Thompson an incentive to recommend insurance products based on the compensation received, rather than on the client's needs. To address this, disclosure is made to the client at the time purchase is made, identifying the nature of the transaction or relationship, the role to be played by Mr. Thompson, and any compensation(e.g., commissions, trails) to be paid by the client and/or received by the insurance agent. This activity takes up to 10% of Mr. Thompson's time.

Item 5: Additional Compensation

Mr. Thompson may benefit from his relationship with LPL Financial. He executes advisory clients' brokerage transactions through LPL Financial. Because his expenses would likely increase considerably without this relationship with LPL Financial, this relationship might be considered a "soft dollar" relationship. Under Section 28(e) of the Securities and Exchange Act of 1934, an investment adviser's use of client commission dollars to acquire research and brokerage products and services is not a breach of an investment adviser's fiduciary duty to clients – even if the brokerage commissions paid are higher than the lowest available as long as (among certain other requirements) the investment adviser determines that the commissions are reasonable compensation for both the brokerage services and the research acquired.

LPL Financial may suggest a level of future business in order to continue this relationship. Mr. Thompson's execution of securities transactions through LPL Financial may be less than the suggested level but can and often does exceed that level. This relationship may create an incentive for our firm to cause you to effect more transactions through LPL Financial than he might otherwise do in order to meet suggested levels.

Mr. Thompson may receive non-cash compensation from product sponsors. Such compensation may not be tied to the sales of any products. Compensation may include such items as gifts valued at less than \$100 annually, an occasional dinner or ticket to a sporting event, or reimbursement in connection with educational meetings or marketing or advertising initiatives. Products sponsors may also pay for education or training events that he may attend.

He may receive from LPL Financial bonuses on my production, awards of stock options to purchase shares of LPL Financial's parent company, LPL Investment Holdings Inc., reimbursement of fees paid to LPL Financial for items such as administrative services, and other things of value such as free or reduced-cost marketing materials, payments in connection with the transition of his association from another broker-dealer or investment advisor firm to LPL Financial, or attendance at the LPL Financial national conference or top producer forms and events. These types of compensation from LPL Financial may be based on my overall business production and/or on the amount of assets services by

Mr. Thompson in LPL Financial advisory programs. This means that he may have a financial incentive to recommend LPL Financial as broker-dealer.

Item 6: Supervision

Enzo T. Pellegrino, Jr., Managing Member and Chief Compliance Officer of Texas Legacy Wealth Management, supervises and monitors Mr. Thompson's activities on a regular basis to ensure compliance with our firms policies, procedures and Code of Ethics. Please contact Mr. Pellegrino if you have any questions about Mr. Thompson's brochure supplement at 210-541-8600. In addition, all accounts that are managed by Mr. Pellegrino are subjected to surveillance reporting generated by LPL Financial and enforced by Texas Legacy Wealth Management using various criteria designed to monitor account activity, potential concentration levels of holdings, and performance of the account versus defined benchmarks.