

FORM ADV**Uniform Application for Investment Adviser Registration****Part II - Page 1****OMB APPROVAL**

OMB Number: 3235-0049
Expires: July 31, 2008
Estimated Average burden
Hours per response.....9.402

Name of Investment Adviser: HAROLD DANCE INVESTMENTS						
Address:	(Number and Street)	(City)	(State)	(Zip Code)	Area Code:	Telephone Number:
	360 N MAIN	LOGAN	UT	84321		435-752-8484

This part of FORM ADV gives information about the investment adviser and its business for the use of clients.
The information has not been approved or verified by any government authority.

Table of Contents

<u>Item Number</u>	<u>Item</u>	<u>Page</u>
1	Advisory Services and Fees	2
2	Types of Clients	2
3	Types of Investments	3
4	Methods of Analysis, Sources of Information and Investment Strategies	3
5	Education and Business Standards	4
6	Education and Business Background	4
7	Other Business Activities	4
8	Other Financial Industry Activities or Affiliations	4
9	Participation or Interest in Client Transactions	5
10	Conditions for Managing Accounts	5
11	Review of Accounts	5
12	Investment or Brokerage Discretion	6
13	Additional Compensation	6
14	Balance Sheet	6
	Continuation Sheet	Schedule F

(Schedule A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

Potential persons who are to respond to the collection of information contained in this form
are not required to respond unless the form displays a currently valid OMB control number.

FORM ADV
Part II - Page 2

Applicant: HAROLD DANCE INVESTMENTS

SEC File Number:

801- 12160

Date:

03/26/2010

1. A. Advisory Services and Fees. (check the applicable boxes)

For each type of service provided, state the approximate % of total advisory billings from that service. (See instruction below.)

Applicant:

- | | | | | |
|-------------------------------------|-----|--|----|---|
| <input checked="" type="checkbox"/> | (1) | Provides investment supervisory services | 90 | % |
| <input type="checkbox"/> | (2) | Manages investment advisory accounts not involving investment supervisory services..... | | % |
| <input checked="" type="checkbox"/> | (3) | Furnishes investment advice through consultations not included in either service described above... | 5 | % |
| <input type="checkbox"/> | (4) | Issues periodicals about securities by subscription | | % |
| <input type="checkbox"/> | (5) | Issues special reports about securities not included in any service described above..... | | % |
| <input type="checkbox"/> | (6) | Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities..... | | % |
| <input checked="" type="checkbox"/> | (7) | On more than an occasional basis, furnishes advice to clients on matters not involving securities... | 5 | % |
| <input type="checkbox"/> | (8) | Provides a timing service | | % |
| <input type="checkbox"/> | (9) | Furnishes advice about securities in any manner not described above..... | | % |

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

- B. Does applicant call any of the services it checked above financial planning or some similar term?
- | | |
|-------------------------------------|--------------------------|
| Yes | No |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> |

C. Applicant offers investment advisory services for: (check all that apply)

- | | |
|---|--|
| <input checked="" type="checkbox"/> (1) A percentage of assets under management | <input type="checkbox"/> (4) Subscription fees |
| <input type="checkbox"/> (2) Hourly charges | <input type="checkbox"/> (5) Commissions |
| <input type="checkbox"/> (3) Fixed fees (not including subscription fees) | <input type="checkbox"/> (6) Other |

D. For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

2. Types of clients - Applicant generally provides investment advice to: (check those that apply)

- | | |
|--|--|
| <input checked="" type="checkbox"/> A. Individuals | <input checked="" type="checkbox"/> E. Trusts, estates, or charitable organizations |
| <input type="checkbox"/> B. Banks or thrift institutions | <input checked="" type="checkbox"/> F. Corporations or business entities other than those listed above |
| <input type="checkbox"/> C. Investment companies | <input type="checkbox"/> G. Other (describe on Schedule F) |
| <input type="checkbox"/> D. Pension and profit sharing plans | |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1)

3. Types of Investments. Applicant offers advice on the following: (check those that apply)

- | | |
|--|--|
| <input checked="" type="checkbox"/> A. Equity securities | <input checked="" type="checkbox"/> H. United States government securities |
| <input checked="" type="checkbox"/> (1) exchange-listed securities | <input type="checkbox"/> I. Options contracts on: |
| <input checked="" type="checkbox"/> (2) securities traded over-the-counter | <input type="checkbox"/> (1) securities |
| <input checked="" type="checkbox"/> (3) Foreign issuers | <input type="checkbox"/> (2) commodities |
| <input checked="" type="checkbox"/> B. Warrants | <input type="checkbox"/> J. Futures contracts on: |
| <input checked="" type="checkbox"/> C. Corporate debt securities (other than commercial paper) | <input type="checkbox"/> (1) tangibles |
| <input checked="" type="checkbox"/> D. Commercial paper | <input type="checkbox"/> (2) intangibles |
| <input checked="" type="checkbox"/> E. Certificates of deposit | <input type="checkbox"/> K. Interests in partnerships investing in: |
| <input checked="" type="checkbox"/> F. Municipal securities | <input type="checkbox"/> (1) real estate |
| <input checked="" type="checkbox"/> G. Investment company securities: | <input type="checkbox"/> (2) oil and gas interests |
| <input checked="" type="checkbox"/> (1) variable life insurance | <input type="checkbox"/> (3) other (explain on Schedule F) |
| <input checked="" type="checkbox"/> (2) variable annuities | <input type="checkbox"/> L. Other (explain on Schedule F) |
| <input checked="" type="checkbox"/> (3) mutual fund shares | |

4. Methods of Analysis, Sources of Information, and Investment Strategies.

A. Applicant's security analysis methods include: (check those that apply)

- | | |
|---|--|
| (1) <input checked="" type="checkbox"/> Charting | (4) <input checked="" type="checkbox"/> Cyclical |
| (2) <input checked="" type="checkbox"/> Fundamental | (5) <input type="checkbox"/> Other (explain on Schedule F) |
| (3) <input checked="" type="checkbox"/> Technical | |

B. The main sources of information applicant uses include: (check those that apply)

- | | |
|---|--|
| (1) <input checked="" type="checkbox"/> Financial newspapers and magazines | (5) <input type="checkbox"/> Timing services |
| (2) <input type="checkbox"/> Inspections of corporate activities | (6) <input checked="" type="checkbox"/> Annual reports, prospectuses, filings with the |
| (3) <input checked="" type="checkbox"/> Research materials prepared by others | Securities and Exchange Commission |
| (4) <input checked="" type="checkbox"/> Corporate rating services | (7) <input checked="" type="checkbox"/> Company press releases |
| | (8) <input checked="" type="checkbox"/> Other (explain on Schedule F) |

C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- | | |
|--|--|
| (1) <input checked="" type="checkbox"/> Long term purchases
(securities held at least a year) | (5) <input type="checkbox"/> Margin transactions |
| (2) <input checked="" type="checkbox"/> Short term purchases
(securities sold within a year) | (6) <input type="checkbox"/> Option writing, including covered options,
uncovered options or spreading strategies |
| (3) <input checked="" type="checkbox"/> Trading (securities sold within 30 days) | (7) <input type="checkbox"/> Other (explain on Schedule F) |
| (4) <input type="checkbox"/> Short sales | |

FORM ADV
Part II - Page 4

Applicant: **HAROLD DANCE INVESTMENTS**

SEC File Number:
801- 12160

Date:
03/26/2010

5. Education and Business Standards.

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients? ☒ Yes ☐ No

(If yes, please describe these standards on Schedule F)

6. Education and Business Background.

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- name
- year of birth
- formal education after high school
- business background for the preceding five years

7. Other Business Activities. (check those that apply)

- ☒ A. Applicant is actively engaged in a business other than giving investment advice.
- ☒ B. Applicant sells products or services other than investment advice to clients.
- ☒ C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

8. Other Financial Industry Activities or Affiliations. (check those that apply)

- ☒ A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- ☐ B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- ☒ C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:
 - ☒ (1) broker-dealer
 - ☐ (2) investment company
 - ☐ (3) other investment adviser
 - ☐ (4) financial planning firm
 - ☐ (5) commodity pool operator, commodity trading adviser or futures commission merchant
 - ☐ (6) banking or thrift institution
 - ☒ (7) accounting firm
 - ☐ (8) law firm
 - ☒ (9) insurance company or agency
 - ☐ (10) pension consultant
 - ☐ (11) real estate broker or dealer
 - ☐ (12) entity that creates or packages limited partnerships

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

- D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest?.. ☐ Yes ☒ No

(If yes, describe on Schedule F the partnerships and what they invest in.)

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1)

Applicant: HAROLD DANCE INVESTMENTS

SEC File Number:
801- 12160

Date:
03/26/2010

9. Participation or Interest in Client Transactions.

Applicant or a related person: (check those that apply)

- ☐ A. As principal, buys securities for itself from or sells securities it owns to any client.
- ☒ B. As broker or agent effects securities transactions for compensation for any client.
- ☐ C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- ☐ D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- ☒ E. Buys or sell for itself securities it also recommended to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

- 10. Conditions for Managing Accounts.** Does the applicant provide investment advisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other condition for starting or maintaining an account?

Yes ☐ No ☒

(If yes, describe on Schedule F)

- 11. Review of Accounts.** If applicant provides investment supervisory services, manages investment advisory account, or holds itself out as providing financial planning or some similarly termed services:

- A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

See Schedule F

- B. Describe below the nature and frequency of regular reports to clients on their accounts.

See Schedule F

Applicant: HAROLD DANCE INVESTMENTS

SEC File Number:
801- 12160

Date:
03/26/2010

12. Investment or Brokerage Discretion.

A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:

- | | | |
|--|-------------------------------------|-------------------------------------|
| | Yes | No |
| (1) securities to be bought or sold? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| (2) amount of securities to be bought or sold? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| (3) broker or dealer to be used? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| (4) commission rates paid? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

B. Does applicant or a related person suggest brokers to clients?

Yes	No
<input checked="" type="checkbox"/>	<input type="checkbox"/>

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for product and research services received.

13. Additional Compensation.

Does the applicant or a related person have any arrangements, oral or in writing, where it:

- | | | |
|---|--------------------------|-------------------------------------|
| A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? | Yes | No |
| | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| B. directly or indirectly compensates any person for client referrals? | Yes | No |
| | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

(For each yes, describe the arrangements on Schedule F.)

14. Balance Sheet. Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities (unless applicant is registered or registering only with the Securities and Exchange Commission); or
- requires prepayment of more than \$500 in fees per client and 6 or more months in advance

Has applicant provided a Schedule G balance sheet?.....

Yes	No
<input checked="" type="checkbox"/>	<input type="checkbox"/>

**Schedule F of
FORM ADV**

Continuation Sheet for Form ADV Part II

Applicant:
**HAROLD DANCE
INVESTMENTS**

SEC File Number:

801- 12160

Date:

03/26/2010

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:

HAROLD DANCE INVESTMENTS

IRS Empl. Ident. No.:

87-0265332

Item of Form
(identify)

Answer

This brochure provides information about the qualifications and business practices of Harold Dance Investments (hereinafter "HDI"). Should you have questions about the contents of this brochure, please contact Stephen F. Neeley, President and Chief Compliance Officer of HDI. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state regulatory agency or securities authority.

HDI operates as a dually registered investment advisor and broker-dealer (hereinafter "B-D"). HDI as a B-D operates as a limited B-D, limited to mutual funds and variable annuities on an application-way basis. HDI as a registered investment advisor (hereinafter "RIA") utilizes Fidelity Investments to custody its investment advisory accounts. HDI and Fidelity Investments are independent and not related. HDI as an RIA can assist clients to deal in a broader array of investment alternatives, which include, but are not limited to mutual funds or variable annuities.

HDI has been in business since 1959, and has operated as a B-D since 1960. HDI began its RIA in 2005. Due to the greater time operating as a B-D, HDI has a larger number of clients, accounts, and investment assets related to its B-D as compared to its RIA. Thus, the primary business of HDI relates to its B-D. However, HDI believes that over time, the RIA will become an increasingly larger part of HDI's total business in terms of number of accounts, clients, and investment assets. But, HDI has no bias as to whether a client has B-D account or an RIA account.

Even so, there may be inherent conflicts of interest created because of HDI's dual registration. In some cases, it may be in the client's best interest to have an account on the B-D side of the business, or visa versa. Clients should understand the difference between an RIA account and a B-D account. However, HDI believes the dual registration provides HDI and HDI's clients greater flexibility to structure an investment approach utilizing the type of account most suitable for the client's circumstances.

This brochure is intended primarily to provide information about HDI as an RIA. Unless otherwise stated, information provided relates to the RIA. However, in an attempt to provide full disclosure of HDI's entire scope of business, there may also be references to the B-D.

(Complete amended pages in full, circle amended items and file with execution page (page 1).)

Schedule F of
FORM ADV
Continuation Sheet for Form ADV Part II

Applicant:
HAROLD DANCE
INVESTMENTS

SEC File Number:

801- 12160

Date:

03/26/2010

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:

HAROLD DANCE INVESTMENTS

IRS Empl. Ident. No.:

87-0265332

Item of Form (identify)	Answer
1.D	<p>Advisory Services</p> <p>HDI provides the following advisory services, where appropriate, to individuals, trusts, estates, charitable organizations, and corporations or other business entities.</p> <p>Investment Supervisory Services</p> <p>HDI as an RIA provides advice to clients through its Investment Advisor Representatives (hereinafter "IAR"). This advice relates to clients' investment funds based upon the individual needs, circumstances, and goals of the client. HDI consults with the client to obtain necessary and pertinent personal and financial information which will enable the IAR to prepare appropriate recommendations. HDI will manage advisory accounts on a discretionary basis. HDI relies on risk tolerance guidelines and/or other factors provided by the client to determine the suitability of each client's account. Account supervision is directed by the stated objectives of the client as included in the client file and/or expressed orally by the client.</p> <p>HDI assists clients in creating portfolios which typically consist of mutual funds. Mutual funds may be selected based on any of the following criteria: the fund's historical performance, the track record and reputation of the fund's portfolio manager, the fund's investment approach and objectives, the fund's management style and philosophy, the fund's fee structure, the sector of the economy in which the fund is exposed, the types of individual investments held in the fund, and the geographic exposure of the fund. In addition to mutual funds, other investment vehicles may be utilized, which include: individual equities, bonds, unit investment trusts, exchange traded funds, variable annuities, fixed annuities, and other investment products. HDI will assist the client to allocate their assets in mutual funds primarily, but also among the various investment alternatives taking into consideration the client's individual circumstances, objectives, and desires.</p> <p>Clients will have the opportunity to place restrictions on the type of investments used in their portfolio. In addition, each account may have been opened on a different date and each client has a unique combination of individual circumstances, objectives, and desires. Therefore, performance of client portfolios with the same investment objective will vary. Thus, clients should expect that the performance of their individual portfolio will vary from other portfolios of clients of HDI.</p>

(Complete amended pages in full, circle amended items and file with execution page (page 1).)

**Schedule F of
FORM ADV
Continuation Sheet for Form ADV Part II**

Applicant:
**HAROLD DANCE
INVESTMENTS**

SEC File Number:

801- 12160

Date:

03/26/2010

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:

HAROLD DANCE INVESTMENTS

IRS Empl. Ident. No.:

87-0265332

Item of Form
(identify)

Answer

Fee Structure

Except in a case where the fee is waived, or an alternative fee structure is negotiated, the annual fee for HDI's investment supervisory services will be charged as a percentage of assets under management (hereinafter "AUM") according to the following schedule:

Account Size	Quarterly	Annual
\$0 to \$99,999	.3750%	1.50%
\$100,000 to \$499,000	.3125%	1.25%
\$500,000 plus	.2500%	1.00%

In some cases, the same or similar services may be obtained for a lower total fee. Clients should consider all other options, including investing on a commission basis through a B-D, prior to establishing an investment advisory account through HDI.

In addition to AUM fees, clients may be subject to clearing charges associated with the management of their account including, but not limited to, the purchases and sales of securities. Clearing charges will be paid directly to the clearing firm, Fidelity Investments.

Negotiated Alternative Fee Structure

Alternatives to the fee structure commonly are negotiated, depending on the types of investments, degree of involvement required by HDI, and client circumstances.

Fee Waiver

There may be circumstances where the fee is waived at the sole discretion of HDI. This is most commonly done in circumstances where a client may have investment holdings through HDI's B-D and HDI agrees to assist the client with an investment advisory account and charge no fee, or when a client desires to invest an incidental amount in a type of investment not available through the B-D business.

Collection of Fees

Fees will be directly collected on a quarterly basis from client accounts in arrears based upon the value of the client's account at the end of the previous quarter. Fidelity Investments, the independent custodian, will send to the client, either by mail or electronically based on the client's preference, a monthly statement. For the months during which time the fee was charged, the monthly statement will indicate all amounts disbursed from the account attributable to the advisory fee. HDI will send to the client a notification of fees statement which provides clients access to information showing the amount of the fee, the value of the client's assets upon which the fee was based, and the specific manner in which the fee was calculated.

(Complete amended pages in full, circle amended items and file with execution page (page 1)).

**Schedule F of
FORM ADV**

Continuation Sheet for Form ADV Part II

Applicant:
**HAROLD DANCE
INVESTMENTS**

SEC File Number:
801- 12160

Date:
03/26/2010

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:

HAROLD DANCE INVESTMENTS

IRS Empl. Ident. No.:

87-0265332

Item of Form (identify)	Answer
	<p>Termination of Advisory Relationship</p> <p>Client agreements may be cancelled at any time, by either party, for any reason, upon written notice. Upon termination of any advisory account, unpaid fees immediately will be due and payable, based on the pro-rata number of days the account was managed during the quarter.</p> <p>Mutual Fund Fees</p> <p>Fees paid to HDI for advisory services are separate and distinct from the fees and expenses charged by mutual funds to their shareholders. These fees and expenses are described in the prospectus for the related mutual fund. These fees typically include management fees, other fund expenses, and possibly a distribution fee. Funds may also impose an up-front or deferred sales charge, although the typical mutual fund used in an investment advisory account waives sales charges. Distribution fees or up-front or deferred sales charges paid by a mutual fund in an advisory account are retained by Fidelity Investments. A client could invest directly with a mutual fund company through HDI's B-D. In such a case, the client may incur an up-front or deferred sales charge, but could avoid the investment advisory fee typically charged on an investment advisory account. Alternatively, to the extent a client utilizes the services provided in an investment advisory account, an ongoing advisory fee typically will be charged along with the standard fees and expenses built into the mutual fund. However, up-front or deferred mutual fund sales charges could be avoided.</p> <p>Variable Annuities</p> <p>Variable annuities are typically sold to HDI clients through HDI's B-D. The variable annuity company typically compensates HDI directly. In such cases, HDI will not charge an additional advisory fee on the variable annuity account. However, there are some variable annuities that do not provide compensation to the firm that sold the variable annuity. If such a variable annuity is used as part of an investment advisory account, an advisory fee may be charged according to the normal investment advisory fee practices.</p> <p>Clients should review the fees, expenses, and sales charges charged by mutual fund or variable annuity companies, and the investment advisory fees charged by HDI, to fully understand the total amount of the fees to be paid by the client, and to understand which charges and fees can be avoided through an RIA account or B-D account.</p>

(Complete amended pages in full, circle amended items and file with execution page (page 1)).

**Schedule F of
FORM ADV**

Continuation Sheet for Form ADV Part II

Applicant:
**HAROLD DANCE
INVESTMENTS**

SEC File Number:

801- 12160

Date:

03/26/2010

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:

HAROLD DANCE INVESTMENTS

IRS Empl. Ident. No.:

87-0265332

Item of Form (identify)	Answer
4.B.	<p>Methods of Analysis, Sources of Information, and Investment Strategies</p> <p>HDI relies on various investment monitoring and internet-based reporting services. In addition, HDI utilizes information sources from computer based systems such as Morningstar Principia and from sources delivered directly from investment company representatives either in person or through conference calls or web-based systems.</p>
5.	<p>Education and Business Standards</p> <p>IARs associated with HDI must possess, at a minimum, a 4-year college degree and/or appropriate business experience and all required licenses (series 6, 7, 63, 65, etc) and regulatory approvals. Also, they must be a registered representative with the B-D side of HDI.</p>
6.	<p>Education and Business Background</p> <p><i>Name: Stephen F. Neeley - Year of Birth: 1960 - Formal Education After High School: Bachelor of Arts, Utah State University, 1984, Master of Business Administration, Kellogg Graduate School of Management, Northwestern University, 1985. Business Background for the Preceding Five Years: President, HDI, 2004-Present.</i></p> <p><i>Name: Kent B Haueter - Year of Birth: 1948 - Formal Education After High School: Bachelor of Science, Utah State University, 1975, Master of Business Administration, Utah State University, 1982. Business Background for the Preceding Five Years: Financial Advisor, Zions Investment Securities, 2005, Financial Advisor, HDI, 2006-Present.</i></p> <p><i>Name: Daniel J. Neeley - Year of Birth: 1982 - Formal Education After High School: Bachelor of Science, Utah State University, 2006, Master of Accountancy, Utah State University, 2007. Business Background for the Preceding Five Years: Accounting Assistant, Utah State University, 2005-2007, Audit Consultant, Deloitte & Touche, 2007-2008, Financial Advisor, HDI, 2008-Present.</i></p> <p><i>Name: Jack W. Peterson - Year of Birth: 1951 - Formal Education After High School: Bachelor of Science, Utah State University, 1975, Master of Business Administration, Utah State University, 1976. Business Background for the Preceding Five Years: Partner, Peterson, Allred, Jackson, 2005-2006, Professor, Utah State University, 2005-Present, Financial Advisor, HDI, 2009-Present.</i></p> <p>HDI has other passive shareholders, each with ownership of less than 25% and who are not involved in the day to day operations of the firm, do not perform investment advisory services, and who do not hold regulatory investment advisory licenses. Education and business background information for these passive shareholders is not included.</p>

(Complete amended pages in full, circle amended items and file with execution page (page 1)).

**Schedule F of
FORM ADV
Continuation Sheet for Form ADV Part II**

Applicant:
**HAROLD DANCE
INVESTMENTS**

SEC File Number:
801- 12160

Date:
03/26/2010

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:

HAROLD DANCE INVESTMENTS

IRS Empl. Ident. No.:

87-0265332

Item of Form (identify)	Answer
<p>7. 8.C(1)(7)(9)</p>	<p>Other Business Activities - Other Financial Industry Activities of Affiliations</p> <p>HDI is actively engaged in its principal business as a FINRA registered B-D, through which it sells investment related products and services. The principal executive officers and IARs of HDI are also, but separately, licensed as registered representatives of HDI's B-D. As a B-D, HDI deals only in mutual funds and variable annuities on an application-way basis directly with the respective mutual fund or variable annuity company. HDI as a B-D is compensated through sales commissions or service charges. HDI as an RIA is compensated through investment advisory fees. There may be conflicts of interest created due to HDI's dual registration as an RIA and B-D, although HDI has no preference as to whether it serves clients on the B-D versus RIA side of the business. Clients of HDI may choose to have either an account through the B-D or through the RIA, or both. The amount and timing of investment related expenses will vary between a B-D account and an RIA account. More than 67% of HDI's time is spent on B-D related activities.</p> <p>Occasionally, IARs of HDI may buy and/or sell the same investments recommended to clients. However, because these investments are primarily mutual funds or variable annuities, in the opinion of HDI, clients will not be harmed or hurt from such investments by IARs.</p> <p>Dance Insurance, Inc. is an insurance agency that offers only student accident insurance to school districts in Utah and Idaho. The agency shares office space with HDI and pays a management fee to the firm. The owners of HDI are also the owners of the agency. The agency does not engage in any other insurance related activity other than student insurance and does not cooperate with or compete with HDI in HDI's B-D or RIA businesses. Clients of HDI who desire to obtain an insurance & investment related product or service such as a variable annuity or life insurance, other than student accident insurance, would obtain such through HDI as a B-D.</p> <p>IAR Jack W. Peterson, CPA, serves HDI on a part-time basis. He also works as a university professor full-time and performs accounting services on a limited, part-time basis. HDI is not affiliated with his work as a professor and accountant.</p>

(Complete amended pages in full, circle amended items and file with execution page (page 1).)

**Schedule F of
FORM ADV**
Continuation Sheet for Form ADV Part II

Applicant:
**HAROLD DANCE
INVESTMENTS**

SEC File Number:
801- 12160

Date:
03/26/2010

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:

HAROLD DANCE INVESTMENTS

IRS Empl. Ident. No.:

87-0265332

Item of Form (identify)	Answer
9.	<p>Participation or Interest in Client Transactions</p> <p>Due to the conflicts inherent in the securities industry generally and HDI's dual RIA/B-D registration specifically, HDI has adopted a code of ethics expressing the firm's commitment to ethical conduct. HDI's code of ethics describes the firm's fiduciary duties and responsibilities to clients, and sets forth HDI's practice of supervising the personal securities transactions of supervised persons with access to client information. Individuals associated with HDI may buy or sell securities for their personal accounts identical to or different than those recommended to clients. It is the expressed policy of HDI that no person employed by HDI shall prefer his or her own interest to that of an advisory client or make personal investment decisions based on the investment decisions of advisory clients.</p> <p>Compliance supervision of HDI's code of ethics requires that anyone associated with this advisory practice with access to advisory recommendations provide statements of all personal investment accounts and any accounts in which they have a financial interest and that are held outside of HDI. All such personal securities transactions are included except: bank or credit union accounts, commercial paper, money markets, direct obligations of the United States government, bankers acceptance notes, shares issued by registered open-end investment companies, or variable annuities.</p> <p>HDI requires that each affiliated individual act in accordance with all applicable federal and state regulations governing registered investment advisory practices.</p> <p>HDI will provide a complete copy of its code of ethics to any client upon request to HDI's Chief Compliance Officer.</p> <p>The broker for all investment advisory accounts is Fidelity Investments, custodian of HDI's RIA accounts. HDI as a B-D does not effect securities transactions for compensation for any RIA client.</p> <p>Custody of Customer Funds</p> <p>Although HDI prefers that customers send funds to be invested in their advisory account directly to Fidelity Investments (custodian of RIA accounts), or make checks payable to Fidelity Investments for their benefit, customers may provide to HDI checks written payable to HDI for their benefit or currency (up to \$5,000) to be invested in their investment advisory account. Currency or checks made payable to HDI to be invested in an advisory account will be run through HDI's special account for the exclusive benefit of customers of HDI. HDI has established practices and procedures for handling and safeguarding of such funds, according to regulatory requirements.</p>

(Complete amended pages in full, circle amended items and file with execution page (page 1).)

**Schedule F of
FORM ADV**

Continuation Sheet for Form ADV Part II

Applicant:
**HAROLD DANCE
INVESTMENTS**

SEC File Number:

801- 12160

Date:

03/26/2010

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:

HAROLD DANCE INVESTMENTS

IRS Empl. Ident. No.:

87-0265332

Item of Form (identify)	Answer
11.	<p>Review of Accounts</p> <p>Investment Supervisory Services</p> <p>Upon opening an account, information regarding each client's investment objectives, income, age, employment status, financial status, and tax status are collected and reviewed by the IAR and selectively by the IAR's supervisor. Going forward, accounts are continuously monitored by HDI IARs and may also be reviewed as needed by the IAR supervisor. Accounts are reviewed in the context of each client's circumstances. Documentation of monitoring and review may or may not be included in the client file. Clients' assets are invested based upon the individual circumstances of each client. Changes in the client's individual circumstances, or changes in other variables, such as market, political, or economic circumstances may trigger a more detailed and frequent review. Biographical information about each IAR and supervisors is included in Schedule F, item 6.</p> <p>Nature and Frequency of Reports</p> <p>HDI furnishes performance reports to clients on a monthly basis. In addition, confirmations and other details relating to the client's portfolio are provided on an intra-month basis as needed. The monthly report includes a performance summary page and detailed information about the client's specific holdings. The monthly reports and confirmations are generated by and sent directly from the custodian of HDI's advisory accounts, Fidelity Investments. Each quarter, the monthly report includes a notification of fees statement. From time to time, based on the client's circumstances, other reports and analyses may be generated including reports produced from Morningstar's Principia program or other programs.</p>

(Complete amended pages in full, circle amended items and file with execution page (page 1).)

Schedule F of
FORM ADV

Continuation Sheet for Form ADV Part II

Applicant:
HAROLD DANCE
INVESTMENTS

SEC File Number:

801- 12160

Date:

03/26/2010

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:

HAROLD DANCE INVESTMENTS

IRS Empl. Ident. No.:

87-0265332

Item of Form (identify)	Answer
12.A(1)(2)(3)(4)	<p>Investment or Brokerage Discretion</p> <p>When entering into HDI's investment advisory agreement, the client has the authority to determine the scope of HDI's investment discretionary authority, and may restrict investments made on a discretionary basis. If the client retains discretion for investment decisions, the firm secures client approval prior to any security transactions. Accounts granting discretion to manage accounts includes authority to determine the identity and amount of securities to be bought or sold and the timing associated with such transactions.</p> <p>All HDI investment advisory accounts are required to be held at Fidelity Investments. Fidelity Investments is independent of and not related to HDI. All variable annuity contracts managed by HDI and/or its IARs are held directly with the issuer but with HDI as B-D. HDI has endeavored to select a custodian for all RIA accounts who will provide excellent service for a reasonable and fair fee. The custodian also acts as B-D for all advisory account transactions. This custodian and B-D for RIA accounts is Fidelity Investments. The reasonableness of Fidelity's fees is based on Fidelity's ability to provide professional services which will help HDI's IARs to provide investment management services to clients. RIA account custodian alternatives other than Fidelity Investments may offer lower fee arrangements; however these alternative custodians are not currently available to HDI clients. HDI reserves the right to change its RIA custodian in its sole discretion.</p>
13.	<p>Additional Compensation</p> <p>HDI does not have any arrangements where it is paid cash by or receives some economic benefit from a non-client in connection with giving advice to clients. However, from time to time, HDI may receive mass produced research or economic commentary literature from a broker-dealer with whom HDI does business. This literature typically comes from mutual fund or variable annuity companies and is not connected with client specific securities transactions. But, IARs may use the literature as a source of information related to recommendations provided to clients.</p>

(Complete amended pages in full, circle amended items and file with execution page (page 1).)