

FORM ADV 2B SUPPLEMENT

PRAXIENT CAPITAL LLP

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*This brochure supplement provides information about **Lloyd Chamberlain, Dan Abrahams, Tom Anderson, Aidan Mehigan, and James Ashworth**. It supplements the **PRAXIENT CAPITAL LLP** (“Praxient” or the “Firm”) brochure. You should have received a copy of that brochure. Please contact Lloyd Chamberlain at the telephone number or address provided below if you did not receive the Firm’s brochure or if you have any questions about the contents of this supplement.*

Additional information about Praxient is available on the SEC’s website at www.adviserinfo.sec.gov. You may also find more information about the Firm at www.praxient.com

I. LLOYD CHAMBERLAIN

Partner – Portfolio Manager

Year of birth – 11th August 1976

A. Education

- ❖ Cambridge University: 1st class BA (Hons), Architecture

B. Business Experience

- ❖ Praxient Capital (Launch - present): Portfolio manager and Managing Partner
- ❖ Pendragon Capital (2001-2006): Partner (from 2005). One of five portfolio managers for Event Fund (April 2005 - August 2006)
- ❖ Managed Pendragon Excalibur fund (May 2003 - March 2005) with returns of 39% net, 19% annualized (LIBOR +17%) from small and mid-cap event value strategy
- ❖ Evolution Global Partners (2000-2001): Corporate venturing investing and program management
- ❖ Bain & Company (1998-2000): Private equity consulting

C. Material Disciplinary History

- ❖ None

D. Other Substantial Business Activities

- ❖ None

E. Associated Material Conflicts of Interest

- ❖ None

F. Sources of Additional Compensation

- ❖ None

II. DAN ABRAHAMS

Partner - Analyst

Year of Birth – 3rd Jan 1981

A. Education

- ❖ Oxford University: 1st class BA (Hons), Economics and Management

B. Business Experience

- ❖ Praxient Capital (Launch - present): Analyst and Partner
- ❖ Deutsche Bank (2003-2007): Associate, Corporate Finance
- ❖ Investing since 1993: Investment club won national awards
- ❖ 1998 Young Enterprise National Finance award (29,000 entrants)

C. Material Disciplinary History

- ❖ None

D. Other Substantial Business Activities

- ❖ None

E. Associated Material Conflicts of Interest

- ❖ None

F. Sources of Additional Compensation

- ❖ None

III. TOM ANDERSON

Partner – Portfolio Manager

Year of Birth – 20th February 1975

A. Education

- ❖ Oriel College, Oxford University: MA, Mathematics

B. Business Experience

- ❖ Praxient Capital (2009-present): Portfolio manager and Partner
- ❖ Levine Capital Management (2009): Discretionary portfolio manager
- ❖ Pendragon Capital (2004-2008): Partner (from 2005). One of five PMs for Event Fund (2005 to April 2008)
- ❖ Morgan Stanley (2000-2004): Associate, Vice president, Financial sponsors corporate finance group
- ❖ Bain & Company (1996-2000): Associate consultant, Senior associate consultant, Consultant

C. Material Disciplinary History

- ❖ None

D. Other Substantial Business Activities

- ❖ None

E. Associated Material Conflicts of Interest

- ❖ None

G. Sources of Additional Compensation

- ❖ None

IV. AIDAN MEHIGAN

Partner - Trader

Year of Birth – 10th April 1980

A. Education

- ❖ University of London (SOAS): MSc, International Relations
- ❖ National University of Ireland, University College Dublin: BA (Hons), Economics and Politics

B. Business Experience

- ❖ Praxient Capital (February 2009-present): Trader and Partner
- ❖ Pendragon Capital (2006-2009): Trader, Lead trader (1 year)
- ❖ GLG Partners (2004-2006): Desk assistant, Fund analyst, FX trader

C. Material Disciplinary History

- ❖ None

D. Other Substantial Business Activities

- ❖ None

E. Associated Material Conflicts of Interest

- ❖ None

F. Sources of Additional Compensation

- ❖ None

V. JAMES ASHWORTH

Analyst

Year of Birth – 8th October 1983

A. Education

- ❖ Cambridge University: 1st class BA (Hons), Economics
- ❖ CFA Level 1

B. Business Experience

- ❖ Praxient Capital (March 2011 – present): Analyst
- ❖ Deutsche Bank (2005-2011): Associate, Corporate Finance

C. Material Disciplinary History

- ❖ None

D. Other Substantial Business Activities

- ❖ None

E. Associated Material Conflicts of Interest

- ❖ None

F. Sources of Additional Compensation

- ❖ None

VI. PROCEDURES FOR MONITORING SUPERVISED PERSONS

Praxient is registered as an investment adviser with the Securities and Exchange Commission, and therefore is required to adopt written compliance policies pursuant to Rule 206(4)-7 under the Investment Advisers Act of 1940, as amended. The Firm has adopted written compliance policies and procedures which includes the supervision of all supervised persons of the Firm. A primary responsibility of the Firm is the supervision of its employees, to ensure that all of the Firm's activities comply with disclosures made to clients and with the provisions of applicable securities laws. The Firm has fulfilled this responsibility by constructing and implementing a comprehensive system of internal controls and supervisory procedures. Particular attention is given to controls in those areas of the Firm's activities that pose the greatest potential for creating conflicts of interest or other results that can harm clients. The Firm conducts ongoing compliance inspections of its supervisory control program and carefully examines and evaluates its internal controls and supervisory procedures in order to verify that its supervision of employees is effective within all areas of the Firm's operations. The purpose of the Firm's compliance policies and procedures is to ensure that all of the Firm's activities comply with applicable laws and that clients are receiving investment advice consistent with their stated investment objectives, restrictions or requirements.

PERSONS RESPONSIBLE FOR OVERSIGHT OF SUPERVISED PERSONS

The Firm's written compliance policies require the appointment of a chief compliance officer (the "Chief Compliance Officer") who is responsible for the day-to-day administration of the compliance program in accordance with the provisions thereof. As such, the Firm has appointed Lloyd Chamberlain, as the Chief Compliance Officer and has delegated to him the function of supervising all employees within the context of the requirements of the Investment Advisers Act of 1940 and its Rules thereunder as set forth in the Firm's compliance policies and procedures. Mr. Chamberlain monitors the advice provided by investment personnel of the Firm on a regular basis.

Note that Lloyd Chamberlain is temporarily acting as the compliance officer as the current interim COO is currently working on a consulting contract. The interim COO manages the compliance programme in conjunction with IMS Consulting and reports to Lloyd Chamberlain.

Please feel free to address any questions or concerns about your account to the following persons responsible for supervising the advisory activities of the Firm's personnel:

Name	Title	Telephone Number
Lloyd Chamberlain	Partner – Portfolio Manager	+44 20 7291 7300

DELIVERY AND FILING REQUIREMENTS

Advisers must deliver the ADV 2A Brochure to a prospective client prior to or at the time the adviser enters into an advisory contract with the client. In addition, the ADV 2B Brochure Supplement must be delivered to the client before or at the time a specific Supervised Person begins to provide advisory services to that client. Interim updates to the Brochure or Supplement will be required when a material change occurs, such as changes with respect to disciplinary information. Annually, within 120 days of the end of their fiscal year, advisers will be required to deliver either: an updated Brochure and Supplement that includes a summary of any material changes or a summary of any material changes, along with an offer to provide an update Brochure and Supplement. Advisers may deliver the Brochure, summary of material changes and Supplement electronically in accordance with SEC guidance. The Brochure will be required to be filed electronically with the SEC and will be publicly available on the SEC's IARD Web site. Supplements, however, are not filed with the SEC. Rather, advisers are required to maintain copies of all Supplements and amendments in their files.

*In the adopting release, the SEC noted the decision by the Court of Appeals for the D.C. Circuit in *Goldstein v. SEC* with respect to hedge funds, which clarifies that the "client" of an investment adviser to a hedge fund is the fund itself and not an investor in the fund. Thus, fund advisers are not required to deliver the Brochure to prospective fund investors. We note, however, that as a matter of practice, many fund advisers choose to do so.*