

**ITEM 1: COVER PAGE FOR
PART 2B OF FORM ADV:
BROCHURE SUPPLEMENT
DATED JANUARY 11, 2012**

CONOR SHERIDAN

**SHERIDAN CAPITAL MANAGEMENT, LLC
425 MARKET STREET, SUITE 2200
SAN FRANCISCO, CA 94105**

FIRM CONTACT: CONOR SHERIDAN, CHIEF COMPLIANCE OFFICER

FIRM WEBSITE ADDRESS: WWW.SHERIDANCAPITALMANAGEMENT.COM

This brochure supplement provides information about Mr. Sheridan that supplements our brochure. You should have received a copy of that brochure. Please contact Conor Sheridan if you did not receive our firm's brochure or if you have any questions about the contents of this supplement.

Additional information about Mr. Sheridan is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Educational Background and Business Experience

We are required to disclose the following information about Mr. Sheridan:

Educational Background:

- San Francisco State University, 1993, Liberal Arts, Sociology emphasis

Business Background:

- 05/2011 - Present, Managing Member and Chief Compliance Officer, Sheridan Capital Management, LLC, San Francisco, CA
- 06/2006 - 05/2011, Investment Adviser Representative, Cambridge Investment Research (B/D), San Francisco, CA
- 01/2005 - 06/2006, Vice President Managed Accounts, Managers Investment Group, LLC, San Francisco, CA
- 06/2002 - 01/2005, Vice President Managed Accounts, Fremont Investment Advisors, San Francisco, CA
- 01/2000 - 06/2002, Western Regional Manager/Vice President, Fremont Investment Advisors, San Francisco CA

Licenses and Other Professional Designations:

- 09/07 - Series 24
- 12/00 - Series 7
- 12/99 - Series 65
- 08/93 - Series 6
- 08/93 - Series 63

Item 3 Disciplinary Information

If there are legal or disciplinary events material to your evaluation of Mr. Sheridan, we are required to disclose all material facts regarding those events.¹

We have nothing to disclose in this regard.

¹ **Note:** Our firm may, under certain circumstances, rebut the presumption that a disciplinary event is material. If an event is immaterial, we are not required to disclose it. When we review a legal or disciplinary event involving Mr. Sheridan to determine whether it is appropriate to rebut the presumption of materiality, we consider all of the following factors: (1) the proximity of Mr. Sheridan to the advisory function; (2) the nature of the infraction that led to the disciplinary event; (3) the severity of the disciplinary sanction; and (4) the time elapsed since the date of the disciplinary event. If we conclude that the materiality presumption has been overcome, we prepare and maintain a file memorandum of our determination in our records. We follow SEC rule 204-2(a)(14)(iii) and similar state rules.

Item 4 Other Business Activities

A. If Mr. Sheridan is actively engaged in any investment-related business or occupation, including if Mr. Sheridan is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant ("FCM"), commodity pool operator ("CPO"), commodity trading advisor ("CTA"), or an associated person of an FCM, CPO, or CTA, we are required to disclose this fact and describe the business relationship, if any, between the advisory business and the other business.

1. If a relationship between the advisory business and Mr. Sheridan's other financial industry activities creates a material conflict of interest with you, the SEC requires us to describe the nature of the conflict and generally how we address it.

We have nothing to disclose in this regard.

2. If Mr. Sheridan receives commissions, bonuses or other compensation based on the sale of securities or other investment products, including as a broker-dealer or registered representative, and including distribution or service ("trail") fees from the sale of mutual funds, we have to disclose this fact. If this compensation is not cash, we are required to explain what type of compensation Mr. Sheridan receives. We must explain that this practice gives Mr. Sheridan an incentive to recommend investment products based on the compensation received, rather than on your needs.

We have nothing to disclose in this regard.

B. If Mr. Sheridan is actively engaged in any business or occupation for compensation not discussed in response to Item 4.A, above, and the other business activity or activities provide a substantial source of Mr. Sheridan's income or involve a substantial amount of Mr. Sheridan's time, we are required to disclose this fact and must describe the nature of that business. If the other business activities represent less than 10 percent of Mr. Sheridan's time and income, we may presume that they are not substantial.

We have nothing to disclose in this regard.

Item 5 Additional Compensation

If someone who is not a client provides an economic benefit to Mr. Sheridan for providing advisory services, we are required to generally describe the arrangement. For purposes of this Item, economic benefits include sales awards and other prizes, but do not include Mr. Sheridan's regular salary. Any bonus that is based, at least in part, on the number or amount of sales, client referrals, or new accounts should be considered an economic benefit, but other regular bonuses should not.

We have nothing to disclose in this regard.

Item 6 Supervision

We are required to explain how we supervise Mr. Sheridan, including how we monitor the advice Mr. Sheridan provides to you. Our firm has to provide the name, title and telephone number of the person responsible for supervising Mr. Sheridan's advisory activities on behalf of our firm.

Mr. Sheridan is the sole principal and Chief Compliance Officer and as such has no internal supervision placed over him. He is however bound by our firm's Code of Ethics.