



OXBOW ADVISORS, LLC
Main Office Form ADV Part 2B

800 N. Shoreline Blvd, Suite 2200 South
Corpus Christi, Texas 78401
361-692-1296

October 2016

Supervised Persons:

James Bain, Courtney Gibson, Brent Holt,
James Theodore Oakley, and Alexander Pierce, III

This Brochure Supplement provides information about James Bain, Courtney Gibson, Brent Holt, James Theodore Oakley, and Alexander Pierce, III that supplements the Form ADV Part 2A Brochure of Oxbow Advisors, LLC. ("Oxbow," "we," or "us"). You should have received a copy of Oxbow's Brochure. Please contact us at 361-692-1296 or Beverly B. Hornsby, Chief Compliance Officer at beverlyhornsby@oxbowadv.com or 713-961-0462 if you did not receive Oxbow's Brochure or if you have any questions about the contents of this supplement.

Additional information about James Bain, Courtney Gibson, Brent Holt, James Theodore Oakley, and Alexander Pierce, III is available on the SEC's website at www.adviserinfo.sec.gov.

Additional Offices

1777 N.E. Loop 410, Suite 600

San Antonio, TX 78217

Ph: 210-290-8252

Fax: 855-678-3817

5120 S. Padre Island Drive

Corpus Christi, Texas 78411

Phone: 361-653-5217

Fax: 361-992-7062

711 N. Carancahua

Corpus Christi, Texas 78401

Phone: 361-365-5312

Fax: 361-884-1087

500 W. 5th Street, Suite 1205

Austin, TX 78701

Ph: 512-386-1088

Fax: 512-505-8145

Educational Background and Business Experience

James M. Bain

Mr. Bain was born in 1971

He received a B.S. in Finance & Accounting from Texas A&M University in College Station, Texas in 1999

His business experience includes:

Herndon Plant Oakley Ltd., Financial Advisor from 1999 to present

Oxbow Advisors, LLC, Registered Representative from 1/2012 to present

Courtney L. Gibson

Ms. Gibson was born in 1987

She received a BBA with a major in Marketing from University of Texas, Austin in 2010

Her business experience includes:

Herndon Plant Oakley Ltd., Registered Representative from 06/2010 to present

Oxbow Advisors, LLC, Registered Representative from 2/2011 to present

University of Texas, Austin, Student, 08/2006 to 05/2010

Brent S. Holt

Mr. Holt was born in 1977

He received a B.S. in Industrial Distribution from Texas A&M University in College Station, Texas in 2000

His business experience includes:

Herndon Plant Oakley Ltd., Registered Representative and Investment Advisor Representative from 2007 to present

Oxbow Advisors, LLC, Registered Representative from 1/2012 to present

James “Ted” Theodore Oakley, CFA, CFP

Mr. Oakley was born in 1950

He received a BBA from Texas Tech University in 1974.

His business experience includes:

Herndon Plant Oakley Ltd., Limited Partner / Principal from 01/1998 to present

Oxbow Advisors, LLC, Principal Owner, Managing Member from 10/2007 to present

Springwater Advisors, LLC, Managing Member from 03/2009 to 12/2012

Alexander W. Pierce, III

Mr. Pierce was born in 1956

He received a BBA from Southern Methodist University.

His business experience includes:

Herndon Plant Oakley Ltd., Managing Director from 04/2010 to present

Oxbow Advisors, LLC, Registered Representative from 06/2011 to present

Roger H. Jenswold & Co., Senior Vice President/Portfolio Manager, from 07/1997 to 04/2010

Disciplinary Information

There is no material information or facts regarding any legal or disciplinary events that would be material to your evaluation of Mr. Bain, Mr. Holt, Ms. Gibson, Mr. Oakley, or Mr. Pierce's integrity, or the investment advisory services provided by Mr. Bain, Mr. Holt, Ms. Gibson, Mr. Oakley, or Mr. Pierce through us.

Other Business Activities

Broker Dealer Activities

Mr. Bain, Ms. Gibson, Mr. Holt, and Mr. Oakley (registered representatives, our, us, or we) are registered with HPO to engage in broker-dealer activities. In our capacity as registered representatives of HPO, we may either execute trades on behalf of customers of HPO, or oversee the execution of trades on our behalf. In our capacity as a broker-dealer, we may be used to execute portfolio transactions for investment advisory clients at the discretion of the client, these transactions will be conducted subject to proper, and customary, disclosure including but not limited to compensation received by us and Mr. Oakley.

If you are in an advisory program of Oxbow, a registered representative may receive commissions when portfolio transactions are effected on your behalf. Notwithstanding the above, a registered representative may (i) charge an advisory fee and a ticket charge for non-wrap clients; (ii) receive a portion of the distribution and Rule 12b-1 fees from the issuers of a limited number of mutual funds that are utilized by advisory clients; and (iii) money market mutual funds, or comparable investments in which to hold cash reserves in your account by the registered representatives are limited to certain investments. The selection includes a limited number of money-market, municipal money-market and government money-market funds, and the issuers of funds pay us a distribution fee in our capacity as a broker-dealer. Mr. Oakley may receive a portion of this compensation in his capacity as an owner of HPO, and it is in addition to other fees, etc. received from client accounts.

As a result of the above mentioned broker-dealer activities, a conflict of interest exists in that there may be an incentive if a registered representative recommend securities which generate commissions for a registered representative, rather than based on the client's needs in advisory accounts. Notwithstanding such conflict of interest, we address our fiduciary duty by maintaining oversight of these registered representatives to ensure they consider their advisory client's best interests.

Investment Advisory Activities

Mr. Oakley is a principal owner and managing member of Oxbow Advisors, LLC. Oxbow Advisors, LLC is affiliated by common ownership with HPO.

Insurance Agency Activities

HPO is licensed as an insurance agency in the state of Texas. Mr. Oakley (insurance agents, our or we) are licensed insurance agents in the state of Texas, and have contracts and or appointments with various insurance companies. While the insurance agents do not actively market insurance products to our advisory clients, to the extent insurance products are purchased through the insurance agents by advisory clients, the insurance agents and HPO may be paid a

commission by the insurance company who issues the policy. This creates a conflict of interest because there may be an incentive for the insurance agents to recommend insurance products based on the compensation received, rather than on your needs. Notwithstanding such conflict of interest, we do not generally utilize insurance products as a part of our portfolio recommendations and insurance marketing activities represent less than 1% of our overall financial services activities. Finally, to the extent insurance products are sold to an advisory client, we address our fiduciary duty by utilizing insurance products only where it is in the best interest of clients, and after consultation with the client.

Additional Compensation

Mr. Bain, Ms. Gibson, Mr. Holt, Mr. Oakley, and Mr. Pierce, III do not receive additional compensation from any third party for providing investment advisory services.

As described above in the section titled “Other Business Activities,” additional compensation may be earned by the registered representatives or insurance agents as a result of providing investment advisory services as follows:

- As registered representatives of HPO, brokerage commissions and compensation on non-wrap accounts may be earned. The amount of commissions will fluctuate based on their overall production.
- As licensed insurance agents through HPO in the state of Texas, insurance commissions may be earned. The amount of commissions paid by us to the insurance agents will fluctuate based on their overall production.
- Mr. Oakley also earns commissions and compensation indirectly as a result of their ownership interest in HPO. That compensation is based on the overall profitability of HPO.

Supervision

James Bain, Courtney Gibson, Brent Holt, James Theodore Oakley, and Alexander Pierce, III are supervised by Beverly Hornsby, Chief Compliance Officer of Oxbow. Beverly Hornsby can be contacted by phone at 713-961-0462. Under the supervision of Beverly Hornsby, Oxbow monitors the advisory activities of James Bain, Courtney Gibson, Brent Holt, James Theodore Oakley, and Alexander Pierce, III through:

- Review and approval of the opening of all new client accounts
- Periodic and regular monitoring of trade activities
- Periodic and regular monitoring of client correspondence, including e-mail
- Periodic and regular monitoring of their personal trading activities including any account over which James Bain, Courtney Gibson, Brent Holt, James Theodore Oakley, and Alexander Pierce, III have direct or indirect beneficial interest.
- Periodic and regular monitoring of their outside business activities
- Annual attestations of business and personal activities

Additionally, Oxbow maintains policies, procedures, and a code of ethics to guide the supervision of our advisory activities.