

**ITEM 1: Cover Page for  
PART 2B OF FORM ADV:  
BROCHURE SUPPLEMENT  
DATED JULY 2011**

**FIDUCIARY FINANCIAL PARTNERS, LLC (“FFP”)  
3333 WARRENVILLE ROAD, SUITE 200  
LISLE, IL 60532**

**FIRM CONTACT: JOHN EBERLE, MANAGING MEMBER AND CHIEF  
COMPLIANCE OFFICER**

**FIRM’S WEBSITE ADDRESS: [WWW.FIDUCIARYFINANCIALPARTNERS.COM](http://WWW.FIDUCIARYFINANCIALPARTNERS.COM)**

**This brochure supplement provides information about Anthony Carlini that supplements our brochure. You should have received a copy of that brochure. Please contact Mr. John Eberle if you did not receive FFP’s brochure or if you have any questions about the contents of this supplement.**

**Additional information about FFP and Anthony Carlini is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

## **Item 2 Educational Background and Business Experience**

We are required to disclose the following information about *Anthony Carlini*:

**Anthony Carlini**

Year of Birth: 1969

### **Formal Education after high school:**

1999- JD, DePaul University College of Law

1994-BS, University of Illinois, College of Commerce and Business Administration-Accounting

### **Professional Designations:**

11/97 - Certified Public Accountant

### **Business Background:**

02/11 -Present, Fiduciary Financial Partners LLC, Investment Adviser Representative

2003 – 2011, Wineberg Solheim Howell & Shain, P.C., Tax Accountant

## **Item 3 Disciplinary Information<sup>1</sup>**

If there are legal or disciplinary events material to your evaluation of Mr. Carlini, we are required to disclose all material facts regarding those events.

We have nothing to disclose in this regard.

## **Item 4 Other Business Activities**

- A. If Mr. Carlini is actively engaged in any investment-related business or occupation, including if Mr. Carlini is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant (“FCM”), commodity pool operator (“CPO”), commodity trading advisor (“CTA”), or an associated person of an FCM, CPO, or CTA, we are required to disclose this fact and describe the business relationship, if any, between the advisory business and the other business.

We have nothing to disclose in this regard.

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<sup>1</sup> **Note:** Our firm may, under certain circumstances, rebut the presumption that a disciplinary event is material. If an event is immaterial, we are not required to disclose it. When we review a legal or disciplinary event involving Mr. Carlini to determine whether it is appropriate to rebut the presumption of materiality, we consider all of the following factors: (1) the proximity of Mr. Carlini to the advisory function; (2) the nature of the infraction that led to the disciplinary event; (3) the severity of the disciplinary sanction; and (4) the time elapsed since the date of the disciplinary event. If we conclude that the materiality presumption has been overcome, we prepare and maintain a file memorandum of our determination in our records. We follow SEC rule 204-2(a)(14)(iii) and similar state rules.

- B. If Mr. Carlini is actively engaged in any business or occupation for compensation not discussed in response to Item 4.A, above, and the other business activity or activities provide a substantial source of Mr. Carlini's income or involve a substantial amount of Mr. Carlini's time, we are required to disclose this fact and must describe the nature of that business. If the other business activities represent less than 10 percent of Mr. Carlini's time and income, we may presume that they are not substantial.

Mr. Carlini, as an Accountant, is actively engaged in the business of accounting which he provides to his clients. As a result of his accounting practice, Mr. Carlini sells accounting and tax products or services which are non-investment advice/services to his clients. This presents a conflict of interest to the extent that he recommends the purchase of these products or services in which he receives the resulting compensation.

### **Item 5 Additional Compensation**

If someone who is not a *client* provides an economic benefit to Mr. Carlini for providing advisory services, we are required to generally describe the arrangement. For purposes of this Item, economic benefits include sales awards and other prizes, but do not include Mr. Carlini's regular salary. Any bonus that is based, at least in part, on the number or amount of sales, *client* referrals, or new accounts should be considered an economic benefit, but other regular bonuses should not.

We have nothing to disclose in this regard.

### **Item 6 Supervision**

We are required to explain how we *supervise* Mr. Eberle, including how we monitor the advice Mr. Eberle provides to *you*. *Our firm has to provide the name, title and telephone number of the person responsible for supervising Mr. Eberle's advisory activities on behalf of our firm.*

Mr. Eberle, Chief Compliance Officer of FFP, supervises and monitors Mr. Carlini's activities on a regular basis. Mr. Eberle reviews all outgoing correspondence for written financial advice that Mr. Carlini provides to his clients. Please contact Mr. Eberle if you have any questions about Mr. Carlini's brochure supplement at (630) 799-8327.