

M. Cutler Fiduciary Services, LLC

**FORM ADV PART 2B
BROCHURE SUPPLEMENT**

August 17, 2012

This brochure supplement provides information about Marshall Cutler that supplements M. Cutler Fiduciary Services, LLC's brochure. You should have received a copy of that brochure. Please contact Marshall Cutler at (301) 961-9000 or Marshall.Cutler@Zirkincutler.com if you did not receive M. Cutler Fiduciary Services, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Marshall Cutler is available on the SEC's website at www.adviserinfo.sec.gov.

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Educational Background and Experience

Marshall Cutler is the President and sole member of CFS. Prior to founding CFS, from 1985 to February 2011, Mr. Cutler was one of the founding partners of Zirkin-Cutler Investments, Inc. ("ZCI"), an investment adviser registered with the SEC. He is currently a Managing Director of UCFA with responsibility for overseeing the management of investment portfolios for individuals, retirement plans, and trust funds. He is a member of the Zirkin-Cutler Investments Investment Policy Committee.

His education and business background also includes the following:

Year of Birth: 1941

BSBA, Washington University, St. Louis, MO – 1963

New York Institute of Finance, 1966

Vice President, Prudential-Bache Securities, 1972 – 1985

M. Cutler Investments, Inc., 1985 – 1996

Zirkin-Cutler Investments, Inc., 1985 – present

Andrew Schiff is an investment adviser representative employed by CFS and oversees the management of investment portfolios for individuals, retirement plans, and trust funds. He is a Managing Director of UCFA. Previously, Mr. Schiff was employed as an investment adviser representative with ZCI, an investment adviser registered with the SEC.

His education and business background includes the following:

BA, Connecticut College, New London, CT – 1993, Magna Cum Laude

JD, American University, Washington College of Law, Washington DC – 1997, Cum Laude

Zirkin-Cutler Investments, Inc., 1997 – 2011

Managing Director Zirkin-Cutler, a division of UCFA, February 2012 – present

Disciplinary Information

There are no legal or disciplinary events material to a client's or prospective client's evaluation of Marshall Cutler or Andrew Schiff.

Other Business Activities

Marshall Cutler is employed as a Managing Director with Zirkin-Cutler, a division of United Capital Financial Advisers, LLC ("UCFA"), an investment adviser that acquired Zirkin-Cutler Investments, Inc.'s assets, overseeing the management of investment portfolios for investment advisory clients. UCFA is an investment adviser registered with the Securities

and Exchange Commission. Mr. Cutler devotes approximately 85 to 90% of his time providing investment supervisory services through Zirkin-Cutler. UCFA and CFS are separate, unrelated companies and not under common control.

Andrew Schiff has no other business activities.

Additional Compensation

Mr. Cutler does not receive additional compensation for providing advisory services beyond the compensation received in his capacity as President of CFS, and as a Managing Director of UCFA.

Andrew Schiff does not receive any additional compensation.

Supervision

Marshall Cutler, President, is responsible for supervising the advisory activities of supervised persons. Mr. Cutler may be contacted at (301) 961-9000.

CFS's personnel are subject to compliance manual and a code of ethics that imposes certain limitations on personal trading activities of CFS personnel. Additionally, CFS's compliance manual and code is designed to enforce its policies to prevent the misuse or dissemination of material, non-public information about client account holdings by persons associated with CFS. CFS conducts periodic reviews of supervised persons securities holdings and documented suitability information to provide reasonable assurance that the advice provided to our clients is consistent with each client's stated investment objectives and CFS's policies and procedures.

Andrew Schiff is supervised by Mr. Cutler.