

**Part 2B of Form ADV: Brochure Supplement**

**Item 1 – Cover Page**

- A.1.** Ashish Y. Shah, Senior Managing Director & Portfolio Manager
- A.2.** First Oak Capital Management LLC  
600 Montgomery Street, 11<sup>th</sup> Floor  
San Francisco, CA 94111  
(415) 544-7800 telephone
- A.3.** September 14, 2011
- B.** **This Brochure Supplement provides information about Ashish Y. Shah that supplements the First Oak Capital Management LLC Brochure. You should have received a copy of that Brochure. Please contact Kathlyne Kiaie, Chief Compliance Officer at (415) 544-7850 if you did not receive a First Oak Capital Management LLC Brochure or if you have any questions about the contents of this supplement.**

**Item 2 – Educational Background and Business Experience**

Seasons Capital Management, LLC; January 2004 – June 2010  
Principal with responsibility for building and managing a long/short equity portfolio in areas including global TMT (technology/media/telecom), consumer and infrastructure (industrials/resources).  
Andor Capital Management, L.L.C.; October 2001- January 2004  
Financial analyst with research responsibilities in the technology and media sectors.  
Pequot Capital Management, L.L.C.; February 2000 – September 2001  
Financial analyst with research responsibilities in the technology sector.  
EDUCATION: B.S. in Economics summa cum laude from the Wharton School of the University of Pennsylvania in 1998.

**Item 3 - Disciplinary Information**

There are no legal or disciplinary events regarding Mr. Shah.

**Item 4 - Other Business Activities**

Mr. Shah does not have any other outside business activities.

**Item 5 - Additional Compensation**

Mr. Shah does not receive any additional economic benefit from third parties for providing advisory services.

**Item 6 – Supervision**

First Oak's Executive Committee and Chief Compliance Officer (collectively First Oak's "Supervisors") supervise Mr. Shah. First Oak Supervisors provide supervision of the investment process and portfolio management of the First Oak Funds. First Oak's Chief Compliance Officer, Ms. Kathlyne Kiaie may be contacted by calling (415) 544-7850.

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**Item 1 – Cover Page**

- A.1.** Joshua E. Wyss, Managing Director & Chief Investment Officer
- A.2.** First Oak Capital Management LLC  
600 Montgomery Street, 11<sup>th</sup> Floor  
San Francisco, CA 94111  
(415) 544-7800 telephone
- A.3.** September 14, 2011
- B.** **This Brochure Supplement provides information about Joshua E. Wyss that supplements the First Oak Capital Management LLC Brochure. You should have received a copy of that Brochure. Please contact Kathlyne Kiaie, Chief Compliance Officer at (415) 544-7850 if you did not receive a First Oak Capital Management LLC Brochure or if you have any questions about the contents of this supplement.**

**Item 2 – Educational Background and Business Experience**

Seasons Capital Management, LLC; - March 2004 - June 2010

Principal with responsibility for a long/short equity portfolio in the technology, media, and telecommunication (“TMT”) sectors.

Standard Pacific Capital; February 2003 – February 2004

Research analyst covering the enterprise hardware, storage, PC, and technology distribution sectors

SoundView Technology Group; February 2001 – February 2003

Lead analyst covering the enterprise hardware sector.

EDUCATION: B.A. with High Honors in Mathematics and Economics from the University of Michigan in 1997.

**Item 3 - Disciplinary Information**

There are no legal or disciplinary events regarding Mr. Wyss.

**Item 4 - Other Business Activities**

Mr. Wyss does not have any other outside business activities.

**Item 5 - Additional Compensation**

Mr. Wyss does not receive any additional economic benefit from third parties for providing advisory services.

**Item 6 – Supervision**

First Oak’s Executive Committee and Chief Compliance Officer (collectively First Oak’s “Supervisors”) supervise Mr. Wyss. First Oak Supervisors provide supervision of the investment process and portfolio management of the First Oak Funds. First Oak’s Chief Compliance Officer, Ms. Kathlyne Kiaie may be contacted by calling (415) 544-7850.

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**Item 1 – Cover Page**

- A.1.** Jonathan Kahn, Managing Director
- A.2.** First Oak Capital Management LLC  
600 Montgomery Street, 11<sup>th</sup> Floor  
San Francisco, CA 94111  
(415) 544-7800 telephone
- A.3.** September 14, 2011
- B.** **This Brochure Supplement provides information about Jonathan Kahn that supplements the First Oak Capital Management LLC Brochure. You should have received a copy of that Brochure. Please contact Kathlyne Kiaie, Chief Compliance Officer at (415) 544-7850 if you did not receive a First Oak Capital Management LLC Brochure or if you have any questions about the contents of this supplement.**

**Item 2 – Educational Background and Business Experience**

Seasons Capital Management, LLC; (Co-founder and Director of Trading ); March 2003 – June 2010  
Banc of America Securities LLC (purchase of NationsBanc Montgomery Securities); April 1998 – March 2003  
NationsBanc Montgomery Securities (purchase of Montgomery Securities); June 1997 – April 1998  
Montgomery Securities; (Principal in the institutional sales department ) September 1994 – June 1997  
EDUCATION: B.S. in Business Administration with majors in Finance and Management from the University of Oregon in 1994.

**Item 3 - Disciplinary Information**

There are no legal or disciplinary events regarding Mr. Kahn.

**Item 4 - Other Business Activities**

Mr. Kahn does not have any other outside business activities.

**Item 5 - Additional Compensation**

Mr. Kahn does not receive any additional economic benefit from third parties for providing advisory services.

**Item 6 – Supervision**

First Oak's Executive Committee and Chief Compliance Officer (collectively First Oak's "Supervisors") supervise Mr. Kahn. First Oak Supervisors provide supervision of the investment process and portfolio management of the First Oak Funds. First Oak's Chief Compliance Officer, Ms. Kathlyne Kiaie may be contacted by calling (415) 544-7850.