

**ITEM 1: Cover Page for
PART 2B OF FORM ADV:
BROCHURE SUPPLEMENT
DATED DECEMBER 2010**

**TEHRANI WEALTH MANAGEMENT, LLC
1 E CAMELBACK ROAD, SUITE 550
PHOENIX, AZ 85012**

FIRM CONTACT: SHAWN H. TEHRANI, CHIEF COMPLIANCE OFFICER

This brochure supplement provides information about Shawn H. Tehrani that supplements our brochure. You should have received a copy of that brochure. Please contact Mr. Tehrani if you did not receive Mr. Tehrani's brochure or if you have any questions about the contents of this supplement.

Additional information about Mr. Tehrani is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Educational Background and Business Experience

We are required to disclose the following information about *Mr. Tehrani*:

Year of Birth:

1957

Full Education Background:

- 1982 University of Michigan, Ann Arbor, MI Bachelor of Science Mechanical Engineering - 121 credits earned, 7 short of degree
- 1977 Eastern Michigan University, Ypsilanti, MI

Licensing:

- Series 7, 64, 65
- Commodities
- Insurance

Business Background for the last 5 years:

- Wells Fargo Advisors (Originally Prudential Securities, then Wachovia Securities and now Wells Fargo Advisors), Phoenix, AZ, 2001-2010, Vice President of Investments
- UBS (PaineWebber), Scottsdale, AZ, 1985-2001, Vice President of Investments
- Ford Motor Credit/Pioneer Ford, Phoenix, AZ, 1983-1985, Finance and Insurance Sales

Item 3 Disciplinary Information

If there are legal or disciplinary events material to your evaluation of Mr. Tehrani, we are required to disclose all material facts regarding those events.¹

We have nothing to disclose in this regard.

Item 4 Other Business Activities

- A. If Mr. Tehrani is actively engaged in any investment-related business or occupation, including if Mr. Tehrani is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant ("FCM"), commodity pool operator ("CPO"), commodity trading advisor ("CTA"), or an associated

¹ **Note:** Our firm may, under certain circumstances, rebut the presumption that a disciplinary event is material. If an event is immaterial, we are not required to disclose it. When we review a legal or disciplinary event involving Mr. Tehrani to determine whether it is appropriate to rebut the presumption of materiality, we consider all of the following factors: (1) the proximity of Mr. Tehrani to the advisory function; (2) the nature of the infraction that led to the disciplinary event; (3) the severity of the disciplinary sanction; and (4) the time elapsed since the date of the disciplinary event. If we conclude that the materiality presumption has been overcome, we prepare and maintain a file memorandum of our determination in our records. We follow SEC rule 204-2(a)(14)(iii) and similar state rules.

person of an FCM, CPO, or CTA, we are required to disclose this fact and describe the business relationship, if any, between the advisory business and the other business.
We have nothing to disclose in this regard.

1. If a relationship between the advisory business and Mr. Tehrani's other financial industry activities creates a material conflict of interest with you, the SEC requires us to describe the nature of the conflict and generally how we address it.

We have nothing to disclose in this regard.

2. If Mr. Tehrani receives commissions, bonuses or other compensation based on the sale of securities or other investment products, including as a broker-dealer or registered representative, and including distribution or service ("trail") fees from the sale of mutual funds, we have to disclose this fact. If this compensation is not cash, we are required to explain what type of compensation Mr. Tehrani receives. We must explain that this practice gives Mr. Tehrani an incentive to recommend investment products based on the compensation received, rather than on your needs.

We have nothing to disclose in this regard.

- B. If Mr. Tehrani is actively engaged in any business or occupation for compensation not discussed in response to Item 4.A, above, and the other business activity or activities provide a substantial source of Mr. Tehrani's income or involve a substantial amount of Mr. Tehrani's time, we are required to disclose this fact and must describe the nature of that business. If the other business activities represent less than 10 percent of Mr. Tehrani's time and income, we may presume that they are not substantial.

We have nothing to disclose in this regard.

Item 5 Additional Compensation

If someone who is not a *client* provides an economic benefit to Mr. Tehrani for providing advisory services, we are required to generally describe the arrangement. For purposes of this Item, economic benefits include sales awards and other prizes, but do not include Mr. Tehrani's regular salary. Any bonus that is based, at least in part, on the number or amount of sales, *client* referrals, or new accounts should be considered an economic benefit, but other regular bonuses should not.

We have nothing to disclose in this regard.

Item 6 Supervision

We are required to explain how we *supervise* Mr. Tehrani, including how we monitor the advice Mr. Tehrani provides to you. Our firm has to provide the name, title and telephone number of the *person* responsible for supervising Mr. Tehrani's advisory activities on behalf of our firm.

Mr. Tehrani is the sole principal and Chief Compliance Officer and as such has no internal supervision placed over him. He is however bound by our firm's Code of Ethics.