



Part 2b of Form ADV Part II
Disclosure Brochure Supplement
Dated April 28, 2011

Representative: Matthew V. Wells
CRD #4505814

Greenbelt Investment Advisors, LLC
4611 Bee Caves Road
Suite 305
Austin, TX 78746
(800) 617-3900
www.greenbeltadv.com

This brochure supplement provides information about Matthew Wells that supplements the Greenbelt Investment Advisors, LLC Part 2a of Form ADV Part II Disclosure Brochure. You should have received a copy of that Brochure. Please contact Amanda Christians at (800) 617-3900 if you did not receive the Greenbelt Investment Advisors, LLC Part 2a of Form ADV Part II Disclosure Brochure or if you have any questions about this supplement.

Additional information about Matthew Wells is available on the SEC's website at www.adviserinfo.sec.gov.

Item 1: Cover Page

Item 2: Educational Background and Business Experience

Name: Matthew Van Cook Wells

Year of Birth: 1979

Formal Education after high school:

University of Texas at Austin, Bachelors Degree in Economics-2001

Business Background (including an identification of the specific positions held for the preceding five years):

Firm	Start Date	End Date	Position
GREENBELT INVESTMENT ADVISORS, LLC	12/2010	Current	Independent Financial Planner/Managing Member
SUNBELT SECURITIES, INC.	01/2011	04/2011	Registered Representative
EVOLVE INVESTMENT ADVISORS	01/2006	01/2011	Independent Investment Advisor Representative
EVOLVE SECURITIES, INC.	04/2008	12/2010	Registered Representative
AFS BROKERAGE, INC.	03/2006	05/2008	Registered Representative
TREATY OAK INVESTMENT ADVISORS, INC.	09/2005	03/2006	Independent Investment Advisor Representative
SWS FINANCIAL SERVICES	07/2005	03/2006	Registered Representative
WM FINANCIAL SERVICES, INC.	11/2004	07/2005	Financial Consultant, 23 branches in Austin and San Antonio
WELLS FARGO INVESTMENTS, LLC	09/2003	11/2004	Financial Consultant
MORGAN STANLEY DW INC.	02/2002	09/2003	Registered Representative/Investment Advisor Representative

Exams/Licenses:

Series 7	2002
Series 31	2002
Series 66	2002
Texas Insurance	2002

Item 3: Disciplinary Information

If there are legal or disciplinary events material to your evaluation of Matthew Wells, we are required to disclose all material facts regarding those events. **Note:** We may, under certain circumstances, rebut the presumption that a disciplinary event is material. If an event is immaterial, we are not required to disclose it. When we review a legal or disciplinary event involving the Matthew Wells to determine whether it is appropriate to rebut the presumption of materiality, we must consider all of the following factors: (1) the proximity of Matthew Wells to the advisory function; (2) the nature of the infraction that led to the disciplinary event; (3) the severity of the disciplinary sanction; and (4) the time elapsed since the date of the disciplinary event. If we conclude that the materiality presumption has been overcome, we must prepare and maintain a file memorandum of our determination in our records. See SEC rule 204-2(a)(14)(iii) and similar state rules.

We have nothing to disclose in this regard.

Item 4: Other Business Activities

A. If Matthew Wells is actively engaged in any investment-related business or occupation, including if Matthew Wells is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant ("FCM"), commodity pool operator ("CPO"), commodity trading advisor ("CTA"), or an associated person of an FCM, CPO, or CTA, we must disclose this fact and describe the business relationship, if any, between the advisory business and the other business.

Matthew Wells is not engaged in any other investment-related business.

1. If a relationship between the advisory business and Matthew Wells' other financial industry activities creates a material conflict of interest with clients, we must describe the nature of the conflict and generally how we address it.

Matthew Wells is not engaged in any other investment-related business.

2. If Matthew Wells receives commissions, bonuses or other compensation based on the sale of securities or other investment products, including as a broker-dealer or registered representative, and including distribution or service ("trail") fees from the sale of mutual funds, he will disclose this fact. If this compensation is not cash, explain what type of compensation the supervised person receives. Explain that this practice gives the supervised person an incentive to recommend investment products based on the compensation received, rather than on the client's needs.

Although Matthew Wells is not actively engaged in any other investment-related business, he may receive compensation for referring clients to banks for banking services. The compensation is disclosed to clients prior to their purchasing these bank products. The client is under no obligation to effect business with these banks.

B. If Matthew Wells is actively engaged in any business or occupation for compensation not discussed in response to Item 4.A, above, and the other business activity or activities provide a substantial source of Matthew Wells' income or involve a substantial amount of Matthew Wells' time, disclose this fact and describe the nature of that business. If the other business activities represent less than 10 percent of the Matthew Wells' time and income, you may presume that they are not substantial.

We have nothing to disclose in this regard.

Item 5: Additional Compensation

If someone who is not a client provides an economic benefit to Matthew Wells for providing advisory services, generally describe the arrangement. For purposes of this Item, economic benefits include sales awards and other prizes, but do not include Matthew Wells' regular salary.

Any bonus that is based, at least in part, on the number or amount of sales, client referrals, or new accounts should be considered an economic benefit, but other regular bonuses should not.

Matthew Wells does receive some service through GIA's custodians; however, these services are paid for through clearing agreements that are executed between GIA and the custodian. Per the clearing agreements, some tools that may be considered economic benefits are offered to GIA and to all of its representatives including Matthew Wells. These tools could include various technology tools and products that may assist Matthew Wells in managing Client accounts. Matthew Wells, as a representative of GIA may also be offered discounts through their affiliation with the custodian with certain vendors for products that assist Matthew Wells in servicing Client accounts. These benefits may create a conflict of interest between and GIA, Matthew Wells, and its Clients when recommending a custodian to Clients. The Client is under no obligation to effect business through any recommended Custodian.

Item 6: Supervision

We are required to explain how we supervise Matthew Wells, including how we monitor the advice that Matthew Wells provides to clients. We will provide the name, title, and telephone number of the person responsible for supervising Matthew Wells' advisory activities on behalf of our firm.

A representative of GIA and/or the CCO, Amanda Christians, will review Matthew Wells' accounts at least annually. These reviews will consist of comparing account activity to the personal information collected on the account information form such as financial condition, investment objectives, and risk tolerance as well as trading frequency. The designated representative of GIA will review the following documents related to Client accounts as applicable: daily blotters, new account applications, advisory agreements, daily money/asset movement, and suspicious activity. The designated representative of GIA will also review: accurate and proper recordation, risk tolerance, investment objectives, and trading in the Client's account. Special or in depth reviews of an account would take place should there be questions or concerns from a Client regarding activity or fees, issues with representative, or if the designated reviewer detects problematic activity. In addition, all incoming and outgoing correspondence from Clients is reviewed by the CCO, Amanda Christians.

Please contact Amanda Christians at (800) 617-3900 if you have any questions about Matthew Wells' brochure supplement.

Item 7: Requirements for State-Registered Advisers

A: Matthew Wells has not been involved in one of the events listed below.

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
 - a. an investment or an investment-related business or activity;
 - b. fraud, false statements, or omissions;
 - c. theft, embezzlement, or other wrongful taking of property;
 - d. bribery, forgery, counterfeiting, or extortion; or
 - e. dishonest, unfair, or unethical practices.

2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
 - a. an investment or an investment-related business or activity;
 - b. fraud, false statements, or omissions;
 - c. theft, embezzlement, or other wrongful taking of property;
 - d. bribery, forgery, counterfeiting, or extortion; or
 - e. dishonest, unfair, or unethical practices.

B: Matthew Wells has not been the subject of a bankruptcy petition.