



(SEC #801-71996)

Part 2b of Form ADV Part II
Disclosure Brochure Supplement
Dated February 16, 2011

Representative: Homer Parsegian

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This brochure supplement provides information about Homer Parsegian that supplements the Greenbelt Investment Advisors, LLC Part 2a of Form ADV Part II Disclosure Brochure. You should have received a copy of that Brochure. Please contact Amanda Christians at (800) 617-3900 if you did not receive the Greenbelt Investment Advisors, LLC Part 2a of Form ADV Part II Disclosure Brochure or if you have any questions about this supplement.

Additional information about Homer Parsegian is available on the SEC's website at www.adviserinfo.sec.gov.

Item 1: Cover Page

Item 2: Educational Background and Business Experience

Name: Homer Parsegian

Year of Birth: 1974

Formal Education after high school:

University of Texas at Austin, B.A in History/Government-1998

University of Texas Professional Development Center – CFP program preparatory courses-
1/2006 – 9/2007

Business Background (including an identification of the specific positions held for the preceding five years):

RiverStone Wealth Management (formerly First Avantis Securities), Registered Representative-
12/2000 - 4/2007

AFS Investment Advisors, Inc. DBA Evolve Investment Advisors, Investment Advisor
Representative- 4/2007-1/2010

Evolve Securities Inc, Investment Advisor Representative -4/2007-1/2010

Greenbelt Investment Advisors, LLC-12/2010-present

Exams/Licenses:

Series 7 1998

Series 63 1999

Series 65 2004

Texas Insurance 2000

Item 3: Disciplinary Information

If there are legal or disciplinary events material to your evaluation of Homer Parsegian, we are required to disclose all material facts regarding those events. **Note:** *We may, under certain circumstances, rebut the presumption that a disciplinary event is material. If an event is immaterial, we are not required to disclose it. When we review a legal or disciplinary event involving the Homer Parsegian to determine whether it is appropriate to rebut the presumption of materiality, we must consider all of the following factors: (1) the proximity of Homer Parsegian to the advisory function; (2) the nature of the infraction that led to the disciplinary event; (3) the severity of the disciplinary sanction; and (4) the time elapsed since the date of the disciplinary event. If we conclude that the materiality presumption has been overcome, we must prepare and maintain a file memorandum of our determination in our records. See SEC rule 204-2(a)(14)(iii) and similar state rules.*

We have nothing to disclose in this regard.

Item 4: Other Business Activities

A. If Homer Parsegian is actively engaged in any investment-related business or occupation, including if the Homer Parsegian is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant ("FCM"), commodity pool operator ("CPO"), commodity trading advisor ("CTA"), or an associated person of an FCM, CPO, or CTA, we must disclose this fact and describe the business relationship, if any, between the advisory business and the other business.

Homer Parsegian is a registered representative with Sunbelt Securities, Inc. Homer Parsegian is also an investment adviser representative of Greenbelt Investment Advisors, LLC.

1. If a relationship between the advisory business and Homer Parsegian's other financial industry activities creates a material conflict of interest with clients, we must describe the nature of the conflict and generally how we address it.

All accounts are monitored by Homer Parsegian and clients are placed where it is in the best interest of the client. The client is under no obligation to effect business through any recommended firm. GIA's CCO will have access to accounts opened through Sunbelt Securities, Inc.

2. If Homer Parsegian receives commissions, bonuses or other compensation based on the sale of securities or other investment products, including as a broker-dealer or registered representative, and including distribution or service ("trail") fees from the sale of mutual funds, he will disclose this fact. If this compensation is not cash, explain what type of compensation the supervised person receives. Explain that this practice gives the supervised person an incentive to recommend investment products based on the compensation received, rather than on the client's needs.

Homer Parsegian is a registered representative of Sunbelt Securities, Inc. The firm is a registered broker-dealer and members of FINRA/SIPC. The firm may periodically view investment advisory transactions of Homer Parsegian's clients in order to meet FINRA regulatory requirements. This information will only be viewed by the Compliance Departments of the firm for compliance purposes only. No information viewed will be utilized for purposes of solicitation or shares with any affiliation outside the scope of regulatory compliance.

In addition to the commission received for Homer Parsegian's registered representative activity described above, he also may receive commissions on money market funds from Evolve Bank and Trust and compensation for referring Clients to Evolve Bank & Trust for other Evolve bank products. The commissions any other compensation is disclosed to clients prior to their purchasing these Bank Products. The Client is under no obligation to effect business through Evolve.

B. If Homer Parsegian is actively engaged in any business or occupation for compensation not discussed in response to Item 4.A, above, and the other business activity or activities provide a substantial source of Homer Parsegian's income or involve a substantial amount of Homer Parsegian's time, disclose this fact and describe the nature of that business. If the other business activities represent less than 10 percent of the Homer Parsegian's time and income, you may presume that they are not substantial.

We have nothing to disclose in this regard.

Item 5: Additional Compensation

If someone who is not a client provides an economic benefit to Homer Parsegian for providing advisory services, generally describe the arrangement. For purposes of this Item, economic benefits include sales awards and other prizes, but do not include Homer Parsegian's regular salary. Any bonus that is based, at least in part, on the number or amount of sales, client referrals, or new accounts should be considered an economic benefit, but other regular bonuses should not.

Homer Parsegian does receive some service through GIA's custodians; however, these services are paid for through clearing agreements that are executed between GIA and the custodian. Per the clearing agreements, some tools that may be considered economic benefits are offered to GIA and to all of its representatives including Homer Parsegian. These tools could include various technology tools and products that may assist Homer Parsegian in managing Client accounts. Homer Parsegian, as a representative of GIA may also be offered discounts through their affiliation with the custodian with certain vendors for products that assist Homer Parsegian in servicing Client accounts. These benefits may create a conflict of interest between and GIA, Homer Parsegian, and its Clients when recommending a custodian to Clients. The Client is under no obligation to effect business through any recommended Custodian.

Item 6: Supervision

We are required to explain how we supervise Homer Parsegian, including how we monitor the advice that Homer Parsegian provides to clients. We will provide the name, title, and telephone number of the person responsible for supervising Homer Parsegian's advisory activities on behalf of our firm.

A representative of GIA and/or the CCO, Amanda Christians, will review Homer Parsegian's accounts at least annually. These reviews will consist of comparing account activity to the personal information collected on the account information form such as financial condition, investment objectives, and risk tolerance as well as trading frequency. The designated representative of GIA will review the following documents related to Client accounts as applicable: daily blotters, new account applications, advisory agreements, daily money/asset movement, and suspicious activity. The designated representative of GIA will also review: accurate and proper recordation, risk tolerance, investment objectives, and trading in the Client's account. Special or in depth reviews of an account would take place should there be questions or concerns from a Client regarding activity or fees, issues with representative, or if the designated reviewer detects problematic activity. In addition, all incoming and outgoing correspondence from Clients is reviewed by the CCO, Amanda Christians.

Please contact Amanda Christians at (800) 617-3900 if you have any questions about Homer Parsegian's brochure supplement.