

## DFPG Investments, Inc. – Form ADV Part 2B – Brochure Supplement

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**Brian A. King**      **CRD #2922648**

DFPG Investments, Inc.  
406 W. South Jordan Parkway, Suite 240  
South Jordan, Utah 84095  
801.838.9999

[www.dfpg.com](http://www.dfpg.com)

Brochure Supplement Date: April 30, 2016

### Item 1 – Cover Page Information

This Brochure Supplement provides information about **Brian A. King** that supplements the DFPG Investments, Inc. (“DFPG Investments” or “DFPG”) brochure. You should have previously received a copy of that brochure. Please call 801.838.9999 if you have not received the DFPG brochure or if you have any questions about the contents of this supplement.

The information in this Brochure Supplement has not been approved or verified by the United States Securities and Exchange Commission, FINRA or by any state securities authority. Additional information about the supervised person contained in this supplement may also be available on BrokerCheck on the FINRA website at [www.finra.org](http://www.finra.org). Mr. King’s CRD number is 2922648.

Within this Brochure Supplement we may refer to our firm and/or our investment advisor representatives as a “registered investment advisor” or describe the firm or our individual advisors as being “registered”. Please note that such registration is not meant to imply a certain level of skill or training.

Additional information about DFPG Investments, Inc. also is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

### Item 2 – Educational Background and Business Experience

Supervised Person’s Name: **Brian A. King**  
Position: Investment Advisor Representative  
Office Location: 1764 The Alameda, San Jose, CA 95126

Born June 28, 1975

#### **Formal Education:**

California State University – East Bay - Bachelor of Science in Business Administration

#### **Business Background:**

DFPG Investments, Inc. - Representative (12/14/2015 to present)  
First Allied Advisory Services, Inc. - Representative (07/2/2012 to 12/15/2015)  
First Allied Securities, Inc. - Representative (2/3/2010 to 12/15/2015)  
MetLife Securities, Inc. – Representative (2/13/2002 to 2/3/2010)  
Metropolitan Life Insurance Company – Representative (2/13/2002 to 7/9/2007)  
Prudential Securities Incorporated – Representative (2/20/2001 to 2/15/2002)

Pruco Securities Corporation – Representative (11/6/1998 to 3/19/2001)  
Salomon Smith Barney Inc. - Representative (7/17/1997 to 8/16/1999)

### **Professional Membership and Licensing:**

FINRA Securities Licenses/Registrations:

- Series 7 - General Securities Representative
- Series 24 - General Securities Principal
- Series 66 - Uniform Combined State Law

**Mr. King** currently holds the CERTIFIED FINANCIAL PLANNER™ (CFP®) designation. The CFP® program is administered by the Certified Financial Planner Board of Standards Inc. Those with the CFP® designation have demonstrated competency in all areas of finance related to financial planning. Candidates complete studies on over 100 topics, including stocks, bonds, taxes, insurance, retirement planning and estate planning. In addition to passing the CFP® certification examination, candidates must also complete qualifying work experience and agree to adhere to the CFP® Board's code of ethics and professional responsibility and financial planning standards. (Please see the attached CFP® Certification Explanation Statement)

**Brian King** is also a licensed insurance agent.

### **Item 3 – Disciplinary Information**

DFPG Investments is not aware of any disciplinary events regarding **Brian King** that would be material to a Client's evaluation of his past or potential business performance or to the evaluation of his character.

### **PERSONAL LEGAL DISCLOSURES**

**Brian King** does not have any personal legal disclosure events material to a Client's evaluation of his past or potential business performance or to the evaluation of his character.

### **Item 4 – Other Business Activities**

**Brian King** is a registered representative affiliated with DFPG Investments' broker-dealer division. A conflict of interest could arise in that transactions which may occur at a broker-dealer are generally commission-based, which is not aligned with DFPG Investments investment advisor divisions' traditional methodology of charging fees based only on assets under management.

Mr. King will only earn commission based compensation when performing registered representative functions that are unique and exclusive from his activities with DFPG Investments investment advisor division. It is against the policy of DFPG Investments for a representative to earn both an advisory fee and a commission for the same security with the same Client.

It should be noted that some mutual fund assets deposited in the account may be subject to deferred sales charges and 12(b)-1 fees, and other mutual fund annual expenses as described in each fund's prospectus. DFPG or the custodian may receive distribution or service ("trail") fees from the sale of certain mutual

funds (including money market funds) pursuant to a 12(b)-1 distribution plan or other such plan as compensation for distribution or administrative services and are distributed from the fund's total assets. This may present a conflict of interest; however, it is DFPG's policy to discourage its IARs, whenever possible, from transacting in mutual fund share classes that contain these fees. IARs may also recommend mutual funds and exchange traded funds (ETFs) which also charge their own internal management fees, which are disclosed in the fund's prospectus.

Mr. King also provides various insurance services. We do not believe that these business activities present any significant conflict of interest in regards to the advisory services that Mr. King provides to Clients or prospective Clients of DFPG Investments.

### Item 5 – Additional Compensation

**Brian King** does not receive any economic benefit for providing advisory services other than the contractually agreed-upon advisory fees which are paid to him by the Clients of DFPG Investments. It should be noted, however, that Mr. King may receive economic benefits such as business dinners, compensation for education meetings, and may be invited to participate in annual golf tournaments hosted by insurance companies. We believe that the benefit realized is negligible and it does not present a significant conflict of interest.

### Item 6 – Supervision

Oversight of **Brian King's** investment advisor activities is performed by Mr. Ryan O. Smith. He can be reached at 801.838.9999.

In addition to the review of ongoing transactions by Mr. Smith, a third-party compliance consulting firm may also be utilized to perform certain internal reviews and inspections of various investment advisor representative work-product and communications.

### Item 7 – Requirements for State-Registered Advisers

DFPG Investments is not aware of any legal or disciplinary event regarding **Brian King** that would be material to the client's evaluation of his past or potential business performance or to the evaluation of his character.

**Brian King** has not been the subject of any of the following disclosure items;

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
  - (a) an investment or an investment-related business or activity;
  - (b) fraud, false statement(s), or omissions;
  - (c) theft, embezzlement, or other wrongful taking of property;
  - (d) bribery, forgery, counterfeiting, or extortion; or
  - (e) dishonest, unfair, or unethical practices.

2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following;

- (a) an investment or an investment-related business or activity;
- (b) fraud, false statement(s), or omissions;
- (c) theft, embezzlement, or other wrongful taking of property;
- (d) bribery, forgery, counterfeiting, or extortion; or
- (e) dishonest, unfair, or unethical practices.

DFPG Investments is not aware of any bankruptcy petition initiated by or filed by **Brian King**.

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## **CFP® CERTIFICATION EXPLANATION STATEMENT**

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold the CFP® certification. It is recognized in the United States and a number of other countries for its (i) high standard of professional education; (ii) stringent code of conduct and standards of practice; and (iii) ethical requirements that govern professional engagements with clients. Currently, more than 71,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas the CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measure as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s Standards of Professional Conduct, a set of documents outlining the ethical and practical standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interest of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.