

REGISTERED INVESTMENT ADVISER

**DANIELS & KING MANAGEMENT
COMPANY, L.P.**

d/b/a



**191 North Wacker Drive
Suite 800
Chicago, Illinois 60606-1708
www.prairie-capital.com**

March 30, 2016

FORM ADV - PART 2B – BROCHURE SUPPLEMENT



FORM ADV - PART 2B - BROCHURE SUPPLEMENT

for

Charles Bryan Daniels

191 North Wacker Drive Suite 800
Chicago, Illinois 60606-1708
www.prairie-capital.com

March 30, 2016

This Brochure Supplement provides information about the above named individual that supplements the Daniels and King Management Company L.P., ("Prairie Capital") Investment Adviser Brochure. You should have received a copy of the Brochure. Please contact Prairie's Chief Compliance Officer at 312-360-1133, if you did not receive the Brochure, or if you have any questions about the contents of this Supplement.

Educational Background and Business Experience

Year of Birth: 1959

Education: Wabash College - BA in Mathematics and Chemistry (1981), University of Chicago - MS in Computer Science (1988), University of Chicago - MBA (1984)

Business Background for at Least the Preceding Five Years - Founding Partner of Prairie Capital, 2007-Present.

Disciplinary History - There are no legal or disciplinary events to disclose for Mr. Daniels.

Other Business Activities - Mr. Daniels is not engaged in any investment-related business outside of his roles with Prairie Capital and its affiliated investment advisers.

Additional Compensation - Mr. Daniels does not receive any additional compensation that is required to be disclosed.

Supervision - As a Founding Partner of Prairie Capital, Mr. Daniels oversees the team that is responsible for implementing and monitoring the investment strategy of Prairie. Prairie Capital's Chief Compliance Officer supervises the actions of Mr. Daniels with respect to the Code of Ethics and other policies in Prairie Capital's compliance program.



FORM ADV - PART 2B – BROCHURE SUPPLEMENT

for

Stephen Vincent King

191 North Wacker Drive Suite 800
Chicago, Illinois 60606-1708
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Educational Background and Business Experience

Year of Birth: 1962

Education: University of Illinois - BS in Finance (1984), University of Chicago - MBA concentration in Finance (1988), JD - Loyola University (1994)

Business Background for at Least the Preceding Five Years - Founding Partner of Prairie Capital, 2007-Present

Disciplinary History - There are no legal or disciplinary events to disclose for Mr. King.

Other Business Activities - Mr. King is not engaged in any investment-related business outside of his roles with Prairie Capital and its affiliated investment advisers.

Additional Compensation - Mr. King does not receive any additional compensation that is required to be disclosed.

Supervision - As a Founding Partner of Prairie Capital, Mr. King oversees the team that is responsible for implementing and monitoring the investment strategy of Prairie. Prairie Capital's Chief Compliance Officer supervises the actions of Mr. King with respect to the Code of Ethics and other policies in Prairie Capital's compliance program.



FORM ADV - PART 2B - BROCHURE SUPPLEMENT

for

Christopher Thomas Killackey

191 North Wacker Drive Suite 800
Chicago, Illinois 60606-1708
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Educational Background and Business Experience

Year of Birth: 1968

Education: University of Illinois - BS in Finance (1991), University of Chicago Booth School of Business - MBA (1998)

Business Background for at Least the Preceding Five Years - Partner of Prairie Capital, 2007-Present

Disciplinary History - There are no legal or disciplinary events to disclose for Mr. Killackey.

Other Business Activities - Mr. Killackey is not engaged in any investment-related business outside of his roles with Prairie Capital and its affiliated investment advisers.

Additional Compensation - Mr. Killackey does not receive any additional compensation that is required to be disclosed.

Supervision - In his capacity as a Partner of Prairie Capital, Mr. Killackey is managed by both Mr. Daniels and Mr. King, Founding Partners of Prairie Capital, who can be reached at 312- 360-1133. Prairie Capital's Chief Compliance Officer supervises the actions of Mr. Killackey with respect to the Code of Ethics and other policies in Prairie Capital's compliance program.



FORM ADV - PART 2B - BROCHURE SUPPLEMENT

for

Darren Marion Snyder

191 North Wacker Drive Suite 800
Chicago, Illinois 60606-1708
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Educational Background and Business Experience

Year of Birth: 1969

Education: Drake University - BA in Economics Magna Cum Laude (1991), University of Chicago Booth School of Business - MBA (1997)

Business Background for at Least the Preceding Five Years - Partner of Prairie Capital, 2007-Present

Disciplinary History - There are no legal or disciplinary events to disclose for Mr. Snyder.

Other Business Activities - Mr. Snyder is not engaged in any investment-related business outside of his roles with Prairie Capital and its affiliated investment advisers.

Additional Compensation - Mr. Snyder does not receive any additional compensation that is required to be disclosed.

Supervision - In his capacity as a Partner of Prairie Capital, Mr. Snyder is managed by both Mr. Daniels and Mr. King, Founding Partners of Prairie Capital, who can be reached at 312-360-1133. Prairie Capital's Chief Compliance Officer supervises the actions of Mr. Snyder with respect to the Code of Ethics and other policies in Prairie Capital's compliance program.



FORM ADV - PART 2B - BROCHURE SUPPLEMENT

for

Nathan Joseph Good

191 North Wacker Drive Suite 800
Chicago, Illinois 60606-1708
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Educational Background and Business Experience

Year of Birth: 1978

Education: University of Illinois - BA in Accountancy with Honors (2000), University of Chicago Booth School of Business - MBA (2008)

Business Background for at Least the Preceding Five Years - Managing Director of Prairie Capital, 2007-Present; Chief Compliance Officer of Prairie Capital, March 2016 - Present

Disciplinary History - There are no legal or disciplinary events to disclose for Mr. Good.

Other Business Activities - Mr. Good is not engaged in any investment-related business outside of his roles with the Prairie Capital and its affiliated investment advisers.

Additional Compensation - Mr. Good does not receive any additional compensation that is required to be disclosed.

Supervision - In his capacity as a Managing Director of Prairie Capital, Mr. Good is managed by both Mr. Daniels and Mr. King, Founding Partners of Prairie Capital, who can be reached at 312-360-1133. Prairie Capital's Compliance Manager oversees the actions of Mr. Good with respect to the Code of Ethics and other policies in Prairie Capital's compliance program.



FORM ADV - PART 2B - BROCHURE SUPPLEMENT

for

Sean Martin McNally

191 North Wacker Drive Suite 800

Chicago, Illinois 60606-1708

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Educational Background and Business Experience

Year of Birth: 1979

Education: University of Illinois - BS in Finance (2002), University of Chicago Booth School of Business - MBA (2010)

Business Background for at Least the Preceding Five Years - Managing Director of Prairie Capital, 2007-Present

Disciplinary History - There are no legal or disciplinary events to disclose for Mr. McNally.

Other Business Activities - Mr. McNally is not engaged in any investment-related business outside of his roles with Prairie Capital and its affiliated investment advisers.

Additional Compensation - Mr. McNally does not receive any additional compensation that is required to be disclosed.

Supervision - In his capacity as a Managing Director of Prairie Capital, Mr. McNally is managed by both Mr. Daniels and Mr. King, Founding Partners of Prairie Capital, who can be reached at 312-360-1133. Prairie Capital's Chief Compliance Officer supervises the actions of Mr. McNally with respect to the Code of Ethics and other policies in Prairie Capital's compliance program.