

ITEM 1: COVER PAGE

FutureAdvisor

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San Francisco, CA 94104

www.futureadvisor.com

FORM ADV PART 2A
FIRM BROCHURE
October 30, 2015

This brochure provides information about the qualifications and business practices of FutureAdvisor. If you have any questions about the contents of this brochure, please contact FutureAdvisor at 800-975-7199 or by email at compliance@futureadvisor.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission (“SEC”) or by any state securities authority.

Additional information about FutureAdvisor is available on the SEC’s website at www.adviserinfo.sec.gov.

ITEM 2: MATERIAL CHANGES

The material changes to this Brochure since FutureAdvisor's previous Brochure dated September 2015 are as follows:

- Item 4 (Advisory Business) was updated to disclose that on October 1, 2015, Xulu, Inc. which operates under the name FutureAdvisor was acquired by BlackRock, Inc. (the "BlackRock Acquisition"). BlackRock Inc. is a global leader in investment management, risk management and advisory services for institutional and retail clients. At June 30, 2015, BlackRock Inc. had approximately 12,400 employees in more than 30 countries and assets under management of \$4.721 trillion.
- As a result of FutureAdvisor's affiliation with BlackRock Inc. and certain BlackRock Inc. subsidiaries, Item 10 (Other Financial Industry Activities and Affiliations) and Item 11 (Code of Ethics, Participation or Interest in Client Transactions and Personal Trading) of the Brochure have been updated to describe certain relationships and arrangements that may be deemed to be material to FutureAdvisor's business or to its clients.
- Item 4 and Item 11 (Code of Ethics, Participation or Interest in Client Transactions and Personal Trading) have been updated to note that BlackRock mutual fund shares and ETFs are now considered to be affiliated products.
- Item 4 (Advisory Business) and Item 5 (Fees and Compensation) were updated to address changes in services offered.
- Item 8 (Method of Analysis, Investment Strategies and Risk of Loss) was updated to expand on the description of investment risk.

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ITEM 4: ADVISORY BUSINESS

Xulu, Inc. is an investment advisor registered with the United States Securities and Exchange Commission (“SEC”), which operates an Internet-based investment advisory business under the name FutureAdvisor. Xulu, Inc., has been in business since 2010. As of close of U.S. markets on October 1, 2015, FutureAdvisor manages approximately \$694,616,457 on a discretionary basis and \$0 on a non-discretionary basis. FutureAdvisor’s sole shareholder as of October 1, 2015 is BlackRock, Inc. BlackRock, Inc. (together with its other subsidiaries, “BlackRock”) is a global leader in investment management, risk management and advisory services for institutional and retail clients.

FutureAdvisor offers investment advice and portfolio optimization services to individuals through a secure website: FutureAdvisor.com. FutureAdvisor’s goal is to provide clients with an Internet-based investment management service where they can receive investment advice for all of their portfolio holdings in one user-friendly website.

FutureAdvisor offers clients an opportunity to consider ways to optimize their holdings to help them meet their overall investment goals. Neither FutureAdvisor nor anyone else can predict or assure a specific level of return on investments, as investing in the markets always involves a risk of loss, particularly in volatile market conditions.

FutureAdvisor offers an investment advisory service that we believe will give clients an excellent opportunity to assess where they are with their investments and to receive ongoing investment recommendations to manage those assets.

FutureAdvisor offers two levels of service: investment recommendations furnished to the client so that the client can take appropriate action (our Basic Service), or ongoing investment management services (our Premium Service).

For clients working directly with FutureAdvisor prior to and following the BlackRock Acquisition, FutureAdvisor has not changed its investment algorithms with respect to U.S. iShares ETFs, which are affiliated products of BlackRock. For these clients, FutureAdvisor will continue to provide U.S. iShares ETF recommendations based on the investment algorithms in place before the BlackRock Acquisition. Please see Item 8 below for more information about our investment strategy and methods.

Basic Service

For clients using the Basic Service, FutureAdvisor provides all analysis services through proprietary, automated computer algorithms on our website. This automated service provides analysis and recommendations based on the financial and other information provided by the client. Basic Service clients do not receive ongoing investment management advisory or trading services for their accounts.

FutureAdvisor may provide the Basic Service in its entirety or in components to clients that are introduced or routed to FutureAdvisor by intermediaries, including other investment advisers.

Premium Service

Clients may also choose to use FutureAdvisor's Premium Service which provides investment management services for specific accounts for a fee.

The Premium Service is offered on a discretionary basis only. The Premium Service provides analysis services through our proprietary, automated computer algorithms on our website. This automated service provides analysis and recommendations based on the financial and other information provided by the client.

As part of the Premium Service enrollment process, clients authorize FutureAdvisor to place trades on their behalf using the recommendations generated through FutureAdvisor's proprietary algorithms based on the personal and financial information provided by the client. Also as part of the Premium Service, FutureAdvisor will perform ongoing portfolio rebalancing based on material changes to the recommendations generated by our proprietary algorithms and material changes to Premium Service clients' circumstances insofar as our Premium Service clients affirmatively communicate these changes to us.

Premium Service client accounts (the "Premium Service Accounts") must be held at a full-service broker-dealer that allows FutureAdvisor to place trades on behalf of our Premium Service clients ("Premium Account Broker"). For Premium Service clients whose accounts are not currently held at a Premium Account Broker, FutureAdvisor will assist clients in transferring assets into new accounts that are with a Premium Account Broker.

When determining which full-service broker-dealers that FutureAdvisor will seek to engage as a Premium Account Broker, we will consider only those full-service broker-dealers that are "qualified custodians" as defined by the SEC. Please see Item 12 for a further discussion of FutureAdvisor's brokerage practices.

FutureAdvisor may provide the Premium Service in its entirety or in components to clients where FutureAdvisor is serving as a sub-adviser or where an intermediary has introduced such clients to FutureAdvisor ("Intermediated Clients"). Please see Item 5 for more information about fees and compensation.

Investment and Other Recommendations

For both the Basic Service and Premium Service, investment recommendations may include, but may not be limited to, recommendations to buy, sell, hold or otherwise gain exposure to equity securities that are exchange traded or that are

offered by foreign issuers, commercial paper, mutual fund shares, exchange traded funds (“ETFs”), and U.S. Government securities.

Where appropriate, FutureAdvisor will recommend mutual fund shares or ETFs, such as the U.S. iShares ETFs that are advised or sub-advised by a BlackRock Affiliate that is an investment adviser registered with the SEC. Please refer to Item 11 for additional information about the conflicts relating to the investing in affiliated products.

Accurate Client Information

Each of the services provided by FutureAdvisor requires clients to provide accurate and complete information in order for us to generate recommendations geared toward each of our client’s personal circumstances. If a client were to provide us with inaccurate information, this could materially impact the quality and applicability of our recommendations.

ITEM 5: FEES AND COMPENSATION

Basic Service

At present, FutureAdvisor’s Basic Service is provided at no charge, meaning that it does not charge clients an advisory fee for using the service. Details about the features of the Basic Service can be found at www.futureadvisor.com/pricing.

Premium Service

Premium Service clients working directly with FutureAdvisor (not through an intermediary or where FutureAdvisor is serving as a sub-adviser), are billed 50 basis points (i.e., 0.50%) of the total assets under management in advance on a quarterly basis at the rate of 12.5 basis points (i.e. 0.125%) per quarter (the “Quarterly Fee”). The Quarterly Fee is calculated based on the applicable Premium Service Client’s total assets under management on the first day of the first full month of service and then in three-month intervals after that based on such Premium Service Client’s total assets under management with us on the first day of each month that starts the three-month interval. Some Premium Service clients are billed a fixed fee (the “Legacy Client Fee”) in advance on a monthly basis. At FutureAdvisor’s sole discretion, the Legacy Client Fee clients were offered the opportunity to retain their applicable legacy pricing rates rather than migrate to the pricing rates based on such Premium Service clients’ assets under management with us. FutureAdvisor may charge fees that differ from those on its standard fee schedule at its sole discretion. From time to time, FutureAdvisor will run promotions where new or existing Premium Service Clients can receive some compensation or reduced fees for a period of time. Such promotions may run indefinitely or for a limited period of time.

The amount of assets each of our Premium Service clients have under management with us is calculated based on the aggregate value of the accounts over which such Premium Service clients have granted us a limited power of attorney, as further described in this Brochure.

The fees are payable in advance and are deducted, upon each client's written instruction to his or her Premium Account Broker(s). We may, in our sole discretion, revise the frequency of the payment intervals that apply at the time a client subscribes to the Premium Service.

Each Premium Service client will incur brokerage costs and may incur other costs pursuant to the terms of their relationship with the Premium Service Broker that custodies the client's Premium Service Accounts. In addition, Premium Service clients may incur "transfer out" fees charged by other brokers when these clients transfer their accounts to a Premium Account Broker. FutureAdvisor is not involved in any way with the establishment of a Premium Account Broker's fee structures and receives no remuneration from any Premium Account Broker or from brokers who may charge our Premium Service clients exit fees. Please see Item 12 for a further discussion of FutureAdvisor's brokerage practices.

Intermediated Clients

When FutureAdvisor provides the Premium Service to Intermediated Clients where FutureAdvisor is serving as a sub-advisor or where an intermediary has introduced such clients, FutureAdvisor may be paid fees for advisory and technology services provided with respect to Intermediated Clients. Such fees may be paid to FutureAdvisor by the intermediary or by the Intermediated Client pursuant to an agreement with the intermediary or the Intermediated Client.

With respect to Intermediated Clients subject to the Employee Retirement Income Security Act of 1974, as amended ("ERISA") or Section 4975 of the Internal Revenue Code of 1986, as amended (the "Code"), FutureAdvisor will offset the advisory fee that it receives with respect to such Intermediated Clients in an amount that reflects at least the compensation that BlackRock Affiliates receive from U.S. iShares ETFs or other BlackRock Affiliated registered investment companies in which an Intermediated Client's account is invested, or will comply with an exemption from the prohibited transaction rules in ERISA or the Section 4975 of the Code. FutureAdvisor may also, in its sole discretion, waive or offset fees for clients not subject to ERISA or Section 4975 of the Code.

Fees

Except as otherwise noted below, fees are generally not negotiable. FutureAdvisor at its sole discretion, to the extent permissible under applicable law, may elect to waive all or a portion of its fee with respect to any assets of a client's account. In the event of a change to FutureAdvisor's pricing model, FutureAdvisor may, in its sole discretion, offer existing Premium Service clients the opportunity to retain

the pricing rates that apply to such Premium Service clients at the time of the change rather than migrate to new pricing rates. In addition, as described in Item 14, a part of FutureAdvisor's business model is to engage third-party solicitors, such as banks, broker-dealers and/or credit unions. With respect to large or otherwise strategic third-party solicitors, FutureAdvisor and such third-party solicitors may agree on a modified and perhaps more favorable fee structure for individuals referred to FutureAdvisor by such third-party solicitors.

Account Termination

If a client wishes to terminate an existing relationship with FutureAdvisor, he or she can do so at any time by emailing vip@futureadvisor.com. The termination will take effect promptly upon our receipt of the e-mail from the client.

FutureAdvisor may terminate a client's access to the Basic Service or the Premium Service if we believe a client is in breach of the FutureAdvisor Terms of Use and Subscription Agreement. We may also terminate a client's access to the Basic Service or the Premium Service in our sole discretion for no reason at all upon five days' advance notice to the client whose access is being terminated.

If we or a client terminates access to the Premium Service, FutureAdvisor will remit a pro-rated refund for unused portion of the Quarterly Fee to each client whose access to the Premium Service is terminated. For those terminations that occur intra-month, the amount of the pro-rated refund will be rounded to the end of the month in which termination occurs.

ITEM 6: PERFORMANCE-BASED FEES AND SIDE-BY-SIDE MANAGEMENT

FutureAdvisor does not charge performance-based advisory fees. In addition, FutureAdvisor has no arrangements by which separate types of accounts are managed on a side-by-side management basis.

ITEM 7: TYPES OF CLIENTS

FutureAdvisor offers its advisory services to individuals.

ITEM 8: METHOD OF ANALYSIS, INVESTMENT STRATEGIES AND RISK OF LOSS

Our investment philosophy is based on following principles and strategies, which we use to help our clients seek investment returns:

- We think equities will generally offer the best returns from broadly accessible and liquid assets with high probability on a ten year view.
- Lowest cost passive approaches are generally superior to high cost active ones. We typically use low-cost ETFs to attempt to improve returns through reduced fees.
- We think a bias towards value will help returns over the long-term. We believe this is implementable through value stocks, small cap and emerging markets.
- Algorithms enable us to implement a rules based approach to improving tax efficiency in buy/sell/hold decisions, directly impacting after-tax client returns through reduction and deferral of taxes.

We think the following strategies should be used to manage risk:

- International diversification is a low-cost way to smooth returns.
- Fixed income assets are the best hedge against equity drawdown (losses) in most scenarios.
- REITs can help manage the investment risk from rising inflation with minimal impact on returns given their equity composition.

Types of Investments: FutureAdvisor offers investment advice on the following types of investments: equity securities that are exchange traded or that are offered by foreign issuers; commercial paper; mutual fund shares; ETFs; and U.S. government securities.

Strategy: The strategy of the Basic Service and the Premium Service is intended to help clients attempt to maximize their returns through sensible investments and low fees, given the length of each individual client's long-term investment horizon and risk tolerance. The strategy involves using long term purchases (that is, securities held for at least one year).

At present, the Basic Service and the Premium Service are not designed for clients with an investment horizon less than two years.

Method of Analysis: When analyzing investments for client accounts, FutureAdvisor uses a number of sources of information including charting, fundamental analysis, and technical data.

Sources of Information: FutureAdvisor's main sources of information for client account recommendations and transactions include fundamental data about mutual funds and ETFs provided by Lipper Inc., a subsidiary of Thomson Reuters, and from Xignite Inc. FutureAdvisor pays a subscription cost for these data services from Lipper Inc. and Xignite Inc.

Risks Disclosures:

Investing in any type of securities involves a risk of loss and is appropriate for those who are able to bear the economic risk of loss. Prices of securities can be volatile and a variety of factors can adversely affect the value of and return on any investments. The recommendations provided by FutureAdvisor are not intended to comprise any client's complete investment program. FutureAdvisor does not make any assurance that our recommendations can result in profitable investing or avoidance of loss.

FutureAdvisor makes no guarantee or representation that its investment recommendations will be successful. Past performance is no guarantee of future results.

Our recommendations are highly reliant on the accuracy of the information provided to us by our clients. If a client were to provide us with inaccurate information, this could materially impact the quality and applicability of our recommendations. In addition, our advice is limited in scope to the questions we ask through our website and the information that our clients provide to us. There may be additional information or other financial circumstances not considered based on the questions asked at the time a client establishes their investment goals that would inform the investment advice and recommendations we provide. Clients are invited to call a licensed financial counselor to discuss any such additional information or other financial circumstances that a client believes may be relevant to the advice provided by FutureAdvisor.

Our recommendations are highly reliant on the accurate performance of our algorithms and the technology that generates these algorithms. A malfunction or failure in either could cause a client to experience losses, some or all of which could be significant.

The recommendations we provide and other information that appears on our website may be time sensitive, especially during times of significant market volatility and when there are time limits on the availability of a particular investment product. Thus, our recommendations and other information on our website may be subject to different interpretations as market conditions and other factors change.

We rely on third parties – often to a material extent – for the provision of market statistics, certain of the Client Information, fund details, performance and related information and, for Premium Service clients, trade execution capabilities.

Although we believe these third party service providers are generally reliable, there could be errors that are beyond our control in the information and/or services they provide and such errors could compromise the quality of our recommendations and otherwise compromise our ability to perform under this Agreement. Further, some or all of these agreements may allow the third party service provider to terminate the agreement for any reason or no reason at all with no advance notice to us. In such instances, our ability to perform under this Agreement could be materially compromised.

While our recommendations include a component that seeks to achieve tax efficient asset placement, this component is only one of many that comprise an individual's comprehensive tax management plan and supplementary tax advice that is outside the scope of the services we provide may be necessary to minimize the impact of tax liabilities a client could incur. The tax efficient investment strategies that FutureAdvisor recommends or implements are not intended to be tax advice and FutureAdvisor does not represent that any particular tax consequences will be obtained. Clients should consult with their personal tax advisors regarding the tax consequences of investing.

Our algorithms employ a number of quantitative models that involve assumptions based upon a limited number of variables that may be extracted from complex financial markets or instruments that they intend to replicate. Any one or all of these assumptions, whether or not supported by past experience, could prove over time to be incorrect, which could result in major losses.

Investment recommendations can include mutual funds or ETFs. Investing in such funds involves investment risk as the funds may employ highly speculative investment techniques, including extremely high leverage, highly concentrated portfolios, workouts and startups, control positions and illiquid investments.

Losses may arise from shortcomings or failures in internal processes, people or systems, or from external events. Operational risk can arise from many factors ranging from routine processing errors to potentially costly incidents related to, for example, major systems failures. There is operational, information security and related risks associated with the increased use of technologies such as the Internet to conduct business. In general, cyber incidents can result from deliberate attacks or unintentional events and are not limited to, gaining unauthorized access to digital systems, and misappropriating assets or sensitive information, corrupting data, or causing operational disruption, including the denial-of-service attacks on websites. Cyber security failures or breaches by a third party service provider, including service providers selected by clients and the issuers of securities in which the portfolio invests, have the ability to cause disruptions and impact business operations, potentially resulting in financial losses, the inability to transact business, violations of applicable privacy and other laws, regulatory fines, penalties, reputational damage, reimbursement or other compensation costs, and/or additional compliance costs, including the cost to prevent cyber incidents.

Risk Disclosures Specific to Premium Service Clients:

With respect to each of our Premium Service clients, we execute transactions on each client's behalf as soon as reasonably practical after generating each recommendation. However, for numerous reasons there could be material delays in the amount of time it takes us to execute each transaction. Any delays in our executing transactions could reduce, perhaps materially, any profit earned by such clients or could cause a material loss.

We execute transactions by placing "market orders". A "market order" is an order to buy or sell an investment immediately at the best available current price. Because market orders are executed immediately (as opposed to an order that specifies a target price at which the security should be bought or sold and remains open for a longer period of time, during which the price of the security may or may not hit the target price) market orders bear inherent risks, particularly in times of high volatility and for investments that are thinly traded. This could result in our clients paying a higher purchase price or receiving a lower sale price when we place market orders on their behalf. It could also result in higher execution fees charged by the brokers handling these transactions.

ITEM 9: DISCIPLINARY INFORMATION

There are no adverse events affecting FutureAdvisor that would be deemed material to a client's decision to use FutureAdvisor's investment advisory services.

ITEM 10: OTHER FINANCIAL INDUSTRY ACTIVITIES AND AFFILIATIONS

FutureAdvisor is a wholly owned subsidiary of BlackRock Inc., a broad financial services organization, with several subsidiaries that are in the financial services industry. At this time, FutureAdvisor is operating independently from BlackRock Affiliates. FutureAdvisor has no arrangements with BlackRock Affiliates that would be material to its advisory business or to its clients. FutureAdvisor's investment recommends can include mutual fund shares or ETFs, such as the U.S. iShares ETFs that are advised or sub-advised by a BlackRock Affiliate. Relevant BlackRock Affiliates (e.g. broker dealers, investment advisers) are listed below:

Broker-Dealers

BlackRock Investments, LLC, and BlackRock Execution Services are broker-dealers registered under the Securities Exchange Act of 1934, as amended, and are members of the Financial Industry Regulatory Authority.

Investment Advisers

The following BlackRock Affiliates are registered investment advisers with the SEC (“BlackRock Investment Advisers”):

- BlackRock Financial Management, Inc.
- BlackRock Advisors, LLC
- BlackRock International Limited
- BlackRock Capital Management, Inc.
- BlackRock Investment Management, LLC
- BlackRock Fund Advisors
- BlackRock Realty Advisors, Inc.
- BlackRock (Singapore) Limited
- BlackRock Asset Management North Asia Limited
- BlackRock Asset Management Schweiz, AG

Commodity Pool Operator and/or Commodity Trading Advisor

- BlackRock Financial Management, Inc., BlackRock Investment Management, LLC, BlackRock Fund Advisors, BlackRock Advisors, LLC, iShares Delaware Trust Sponsor LLC and BlackRock Institutional Trust Company, N.A. are registered as commodity pool operators and commodity trading advisors.
- BlackRock Capital Management, Inc. is an exempt commodity pool operator and exempt commodity trading advisor.
- BlackRock International Limited is a registered commodity trading advisor.

The BlackRock Affiliates listed above that are registered as a commodity pool operator and/or commodity trading advisors are members of the National Futures Association.

National Banking Association

BlackRock Institutional Trust Company, N.A. is a national banking association organized under the laws of the U.S. and operating as a limited purpose trust company.

Municipal Advisor

BlackRock Institutional Trust Company, N.A. is registered as a Municipal Advisor with both the SEC and the Municipal Securities Rulemaking Board.

ITEM 11: CODE OF ETHICS, PARTICIPATION OR INTEREST IN CLIENT TRANSACTIONS AND PERSONAL TRADING

FutureAdvisor has adopted a formal Code of Ethics that is consistent with the requirements of Rule 204A-1 under the Investment Advisers Act of 1940. FutureAdvisor requires its employees to represent that they will comply with the FutureAdvisor's Code of Ethics to help to avoid actual and potential conflicts of interest and comply with applicable provisions of laws. A copy of FutureAdvisor's Code of Ethics is available to clients upon request. FutureAdvisor's employees may invest in the same mutual funds, ETFs, or other securities that FutureAdvisor recommends to our clients.

Where appropriate, FutureAdvisor in accordance with applicable laws, will purchase on behalf of or recommend to its clients, shares of mutual funds or ETFs for which a BlackRock Investment Adviser serves as investment adviser or sub-adviser, such as the U.S. iShares ETFs advised by BlackRock Fund Advisors. As a subsidiary of BlackRock Inc., FutureAdvisor may face potential conflicts when recommending to its clients affiliated products with respect to which a BlackRock Affiliate receives fees and/or other compensation. In hindsight, circumstances could be construed that such recommendation conferred a benefit upon the affiliated product or the BlackRock Investment Adviser to the detriment of the FutureAdvisor client.

From time to time, BlackRock may, for temporary purposes, in order to provide initial seed capital, hold a proprietary interest for a period of time after the inception of an affiliated product, including mutual funds and ETFs. When BlackRock disposes of their interest, the shares may be sold, directly or indirectly to clients of BlackRock. In addition, BlackRock's disposition of its interest in the affiliated product may have an impact on the price or liquidity of the affiliated product being sold.

ITEM 12: BROKERAGE PRACTICES

Basic Service

FutureAdvisor does not select broker-dealers for its Basic Service clients. FutureAdvisor may suggest broker-dealers to clients in situations when FutureAdvisor's automated computer algorithms find that another broker may be able to provide services better suited to a particular client.

Premium Service

FutureAdvisor seeks to establish custodial and brokerage arrangements with broker-dealers that are "qualified custodians" (as that term is defined by the SEC) to meet the custodial and brokerage needs of Premium Service clients. When determining which broker-dealers to choose, we first determine which broker-

dealers have an investment management platform that allows us to execute trades on behalf of our Premium Service clients and then assess such broker-dealers using the following factors:

- Financial strength and reputation of the broker-dealer;
- Whether the broker-dealer has a trading platform that supports the administrative requirements for trading and record keeping;
- The amount of experience the broker-dealer has in handling the transaction, brokerage, custodial and record-keeping needs of an internet based investment adviser;
- Whether the broker-dealer's securities pricing and transaction and custodial costs are reasonable;
- The level of responsiveness that we believe the broker-dealer will bring to FutureAdvisor's execution needs for its client accounts;
- The extent to which the broker-dealer has access to securities that FutureAdvisor selects for client account transactions;
- The broker-dealer's block trading capabilities; and
- The accuracy of trades and trade confirmations and, in the event that errors occur, a rapid and fair error correction process.

Soft Dollars

Currently, FutureAdvisor does not generate "soft dollar" credits through commissions on client accounts.

Brokerage for Client Referrals

FutureAdvisor does not consider the possibility of receiving client referrals from a particular broker-dealer when selecting or recommending that clients use the broker-dealer.

ITEM 13: REVIEW OF ACCOUNTS

Basic Service

FutureAdvisor does not conduct account reviews for clients using the Basic Service. Use of the Basic Service results in a portfolio review as of a particular point in time and FutureAdvisor does not provide ongoing monitoring or advice. Clients have the option to review their portfolio through automated computer

algorithms by returning to the website and conducting another portfolio review. Any such review is self-service. Results may vary with each use and over time.

Premium Service

FutureAdvisor continually reviews the accounts of its Premium Service clients. Triggering factors may include but are not limited to overall market movement, a significant change to one or more of the securities owned by a particular client, or changes in clients' life circumstance if clients report them to FutureAdvisor.

FutureAdvisor conducts the reviews through its automated computer algorithms and by our investment advisor professional monitoring the accounts. Since FutureAdvisor is based upon the principles of algorithmic asset management, the algorithm is the primary continual review process. During these reviews, FutureAdvisor considers each client's individual goals (as clients report them via the FutureAdvisor website) and their portfolio composition (for clients who give FutureAdvisor access to review).

ITEM 14: CLIENT REFERRALS AND OTHER COMPENSATION

FutureAdvisor may conduct campaigns through advertising networks (such as Google AdWords/AdSense, Microsoft AdCenter) and compensate such advertising networks accordingly.

In addition, at certain times FutureAdvisor may offer a refer-a-friend credit that rewards existing clients for referring new clients to the service. While the amount of the refer-a-friend bonus is nominal, in this instance, potential clients must understand this refer-a-friend credit may cause a conflict of interest if existing clients make this referral solely because of the credit.

In addition, FutureAdvisor has entered into and may continue to enter into agreements with third-party solicitors who are in a position to refer clients to FutureAdvisor. Where such referrals result in a new Premium Service client for FutureAdvisor, FutureAdvisor will compensate the third-party solicitor according to the terms negotiated with such solicitor.

ITEM 15: CUSTODY

FutureAdvisor does not have custody of client assets. Premium Service assets are held in the name of the Premium Service client and are held in the custody of a Premium Service Broker, which is a qualified custodian as defined by the SEC. As part of the Premium Service enrollment process clients authorize the Premium Service Broker with whom they have an account to deduct FutureAdvisor's subscription fee directly from their Premium Service Account. Clients will be

reminded through account materials that they should review statements from the Premium Account Broker to make sure that amount of fees deducted are correct based on the Premium Service Agreement between clients and FutureAdvisor.

ITEM 16: INVESTMENT DISCRETION

FutureAdvisor requires a limited power of attorney (or other type of permission required by the Premium Account Broker) to act on a discretionary basis for its Premium Service clients, allowing FutureAdvisor to execute trades on behalf of these clients. Premium Service clients complete the applicable documentation required by the Premium Account Broker as part of the Premium Service enrollment process.

ITEM 17: VOTING CLIENT SECURITIES

FutureAdvisor does not have the authority to vote client securities for Premium Service clients, nor does it provide advice about particular proxy solicitations. Clients must vote proxies on securities held in their account directly based on information they receive from their Premium Service Broker.

ITEM 18: FINANCIAL INFORMATION

- A. FutureAdvisor does not require or solicit payment of more than \$1,200 in fees per client, six months or more in advance.
- B. FutureAdvisor has no financial condition that is reasonably likely to impair FutureAdvisor's ability to meet contractual commitments to its clients.
- C. FutureAdvisor has not been subject to a bankruptcy petition.

ITEM 1: COVER PAGE

FutureAdvisor

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www.futureadvisor.com

FORM ADV PART 2B
INVESTMENT ADVISOR BROCHURE SUPPLEMENT
October 30, 2015

This brochure supplement provides information about Mr. Bo Lu and Mr. Simon Moore and supplements the FutureAdvisor Form ADV Part 2A brochure. You should have received a copy of that brochure. Please contact FutureAdvisor at 800-975-7199 or by email at compliance@futureadvisor.com if you did not receive FutureAdvisor's brochure or if you have any questions about the contents of this brochure supplement.

Additional information about Bo Lu and Simon Moore is available on the SEC's website at www.adviserinfo.sec.gov.

BO LU

ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Year Born: 1983

Formal education after high school:

University of Illinois at Urbana-Champaign, BS, Computer Science - 2004

Business background for the past five years:

Xulu, Inc. d/b/a FutureAdvisor, Chief Executive Officer – 5/2010 to present; Chief Compliance Officer – 5/2010 to 3/2014, and 8/2015 to 10/2015

Microsoft Corporation, Program Manager – 10/2004 to 4/2010

ITEM 3: DISCIPLINARY INFORMATION

Bo Lu has not been involved in any activities requiring disciplinary disclosure.

ITEM 4: OTHER BUSINESS ACTIVITIES

Bo Lu is not involved in other business activities requiring disclosure.

ITEM 5: ADDITIONAL COMPENSATION

Bo Lu does not receive additional compensation other than a regular salary from FutureAdvisor.

ITEM 6: SUPERVISION

Bo Lu serves as the Chief Executive Officer of FutureAdvisor and as such is not subject to additional supervision. Bo may be reached by email at bo@futureadvisor.com.

SIMON MOORE, CFA

ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Year Born: 1978

Formal education after high school:

University of Oxford, B.A. Politics Philosophy and Economics – 2000

Chartered Financial Analyst Designation – 2004

Kellogg School of Management, Northwestern University, MBA – 2006

Business background for the past five years:

Xulu, Inc. d/b/a FutureAdvisor, Chief Investment Officer – 12/2013 to Present

Microsoft Corporation, Senior Product Planner and Program Manager – 2009-2013

ITEM 3: DISCIPLINARY INFORMATION

Simon Moore has not been involved in any activities requiring disciplinary disclosure.

ITEM 4: OTHER BUSINESS ACTIVITIES

Simon Moore is not involved in other business activities requiring disclosure.

ITEM 5: ADDITIONAL COMPENSATION

Simon Moore does not receive additional compensation other than a regular salary from FutureAdvisor.

ITEM 6: SUPERVISION

Simon Moore serves as the Chief Investment Officer at FutureAdvisor and is responsible for recommendations given to clients. Simon may be reached by email at simon@futureadvisor.com. Simon is supervised by Bo pursuant to FutureAdvisor's policies and procedures. Bo may be reached by email at bo@futureadvisor.com.

WILLIAM TUHACEK

ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Year Born: 1982

Formal education after high school:

University of Southern California, BA, International Relations/Business -
2004

Business background for the past five years:

Xulu, Inc. d/b/a FutureAdvisor, Financial Advisor – 6/2014 to present

United States Marine Corps, IT Department Manager – 1/2010 to 4/2014

Fisher Investments, Investment Counselor – 10/2008 to 1/2010

ITEM 3: DISCIPLINARY INFORMATION

William Tuhacek has not been involved in any activities requiring disciplinary disclosure.

ITEM 4: OTHER BUSINESS ACTIVITIES

William Tuhacek is not involved in other business activities requiring disclosure.

ITEM 5: ADDITIONAL COMPENSATION

William Tuhacek does not receive additional compensation other than a regular salary from FutureAdvisor.

ITEM 6: SUPERVISION

William Tuhacek serves as a Financial Advisor of FutureAdvisor. William may be reached by email at william@futureadvisor.com. William is supervised by Bo Lu pursuant to FutureAdvisor's policies and procedures. Bo Lu may be reached by email at bo@futureadvisor.com.

GARY HALL

ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Year Born: 1979

Formal education after high school:
Oregon State University, BS, General Science - 2003

Business background for the past five years:

Xulu, Inc. d/b/a FutureAdvisor, Portfolio Manager – 6/2014 to present

Fisher Investments, Research Analyst – 4/2007 to 6/2014

ITEM 3: DISCIPLINARY INFORMATION

Gary Hall has not been involved in any activities requiring disciplinary disclosure.

ITEM 4: OTHER BUSINESS ACTIVITIES

Gary Hall is not involved in other business activities requiring disclosure.

ITEM 5: ADDITIONAL COMPENSATION

Gary Hall does not receive additional compensation other than a regular salary from FutureAdvisor.

ITEM 6: SUPERVISION

Gary Hall serves as a Portfolio Manager at FutureAdvisor. Gary may be reached by email at gary@futureadvisor.com. Gary is supervised by Bo Lu pursuant to FutureAdvisor's policies and procedures. Bo may be reached by email at bo@futureadvisor.com.

PATRICK CLARK

ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Year Born: 1981

Formal education after high school:
Santa Clara University, BS, Finance - 2003

Business background for the past five years:

Xulu, Inc. d/b/a FutureAdvisor, Financial Advisor – 8/2014 to present

Fisher Investments, Client Services Training Manager – 2003 to 8/2014

ITEM 3: DISCIPLINARY INFORMATION

Patrick Clark has not been involved in any activities requiring disciplinary disclosure.

ITEM 4: OTHER BUSINESS ACTIVITIES

Patrick Clark is not involved in other business activities requiring disclosure.

ITEM 5: ADDITIONAL COMPENSATION

Patrick Clark does not receive additional compensation other than a regular salary from FutureAdvisor.

ITEM 6: SUPERVISION

Patrick Clark serves as a Financial Advisor at FutureAdvisor. Patrick may be reached by email at patrick@futureadvisor.com. Patrick is supervised by Bo Lu pursuant to FutureAdvisor's policies and procedures. Bo Lu may be reached by email at bo@futureadvisor.com.

NICHOLAS SCIANDRA

ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Year Born: 1982

Formal education after high school:

Arizona State University, B.I.S. – Business/Economics

Business background for the past five years:

Xulu, Inc. d/b/a FutureAdvisor, Financial Advisor – 7/2015 to present

E*Trade Financial – Corporate Services Financial Consultant – 12/2014-7/2015

Charles Schwab – Financial Consultant – 8/2007 – 12/2014

ITEM 3: DISCIPLINARY INFORMATION

Nicholas Sciandra has not been involved in any activities requiring disciplinary disclosure.

ITEM 4: OTHER BUSINESS ACTIVITIES

Nicholas Sciandra is not involved in other business activities requiring disclosure.

ITEM 5: ADDITIONAL COMPENSATION

Nicholas Sciandra does not receive additional compensation other than a regular salary from FutureAdvisor.

ITEM 6: SUPERVISION

Nicholas Sciandra serves as a Financial Advisor at FutureAdvisor. Nicholas may be reached by email at nick.sciandra@futureadvisor.com. Nicholas is supervised by Bo Lu pursuant to FutureAdvisor's policies and procedures. Bo Lu may be reached by email at bo@futureadvisor.com.

MITCHELL ST. PETER, CFA

ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Year Born: 1984

Formal education after high school:

Middlebury College, B.A. Economics – 2007

Chartered Financial Analyst Designation – 2011

Anderson School of Management, University of California, Los Angeles,
MBA – 2014

Business background for the past five years:

Xulu, Inc. d/b/a FutureAdvisor, Manager, Business Development –
10/2014 to Present

Amazon, Inc., Retail Leadership Development Program – Summer, 2013

Credit Suisse, Institutional Equity Sales - 07/2007 - 06/2012

ITEM 3: DISCIPLINARY INFORMATION

Mitchell St. Peter has not been involved in any activities requiring disciplinary disclosure.

ITEM 4: OTHER BUSINESS ACTIVITIES

Mitchell St. Peter is not involved in other business activities requiring disclosure.

ITEM 5: ADDITIONAL COMPENSATION

Mitchell St. Peter does not receive additional compensation other than a regular salary from FutureAdvisor.

ITEM 6: SUPERVISION

Mitchell St. Peter serves as the Manager of Business Development at FutureAdvisor. Mitchell may be reached by email at mitch@futureadvisor.com. Mitchell is supervised by Bo Lu pursuant to FutureAdvisor's policies and procedures. Bo may be reached by email at bo@futureadvisor.com

MARIA CARABALLO

ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Year Born: 1989

Formal education after high school:

Simmons College, B.A. Finance, minor in Economics – 2011

General Securities Representative Examination Series 7 – 2012

Uniform Combined State Law Examination Series 66 – 2013

Business background for the past five years:

Xulu, Inc. d/b/a FutureAdvisor, Client Enrollment Specialist – 02/2015 to Present

Credit Suisse Securities (USA) LLC, Relationship Associate – 2012-2015

Newbury Street Capital Limited Partnership, Executive Assistant – 2011-2012

ITEM 3: DISCIPLINARY INFORMATION

Maria Caraballo has not been involved in any activities requiring disciplinary disclosure.

ITEM 4: OTHER BUSINESS ACTIVITIES

Maria Caraballo is Managing Member of Roca Procurement LLC.

ITEM 5: ADDITIONAL COMPENSATION

Maria Caraballo does not receive additional compensation other than a regular salary from FutureAdvisor.

ITEM 6: SUPERVISION

Maria Caraballo serves as a Client Enrollment Specialist at FutureAdvisor and is responsible for the onboarding of new clients. Maria may be reached by email at maria@futureadvisor.com. Maria is supervised by Kathleen pursuant to FutureAdvisor's policies and procedures. Kathleen may be reached by email at kathleen@futureadvisor.com.

KATHLEEN MCGUIRK

ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Year Born: 1988

Formal education after high school:

University of California, Berkeley B.A. Political Economy – 2010

Business background for the past five years:

Xulu, Inc. d/b/a FutureAdvisor, Client Operations Manager – 06/2014 to Present

Osborne Partners Capital Management, LLC, Client Service Manager – 2010-2014

ITEM 3: DISCIPLINARY INFORMATION

Kathleen McGuirk has not been involved in any activities requiring disciplinary disclosure.

ITEM 4: OTHER BUSINESS ACTIVITIES

Kathleen McGuirk is not involved in other business activities requiring disclosure.

ITEM 5: ADDITIONAL COMPENSATION

Kathleen McGuirk does not receive additional compensation other than a regular salary from FutureAdvisor.

ITEM 6: SUPERVISION

Kathleen McGuirk serves as the Client Operations Manager at FutureAdvisor and is responsible for overseeing the client service team. Kathleen may be reached by email at kathleen@futureadvisor.com. Kathleen is supervised by Bo Lu pursuant to FutureAdvisor's policies and procedures. Bo may be reached by email at bo@futureadvisor.com.