

**ITEM 1
COVER PAGE**

PART 2B OF FORM ADV: FIRM BROCHURE

LSV ADVISORS, LLC

September 2011

LSV Advisors, LLC
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New York, New York 10017
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ADVISORY PERSONNEL:

David G. Tisch
Saul E. Diamond

September 2011

This brochure supplement provides information about David G. Tisch and Saul G. Diamond that supplements the LSV Advisors, LLC brochure. You should have received a copy of that brochure. Please contact us at 212-387-3700 or Daniel.Altman@lsvfinancial.com if you did not receive LSV Advisors, LLC's brochure or if you have any questions about the contents of this supplement.

DAVID G. TISCH

ITEM 2 - EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

David Tisch was born in 1971, received his B.A. in Economics from Cornell University in 1993 and earned his M.B.A. from Columbia Business School in 1999. Prior to founding LSV Advisors, LLC, Mr. Tisch served as a Director at Deutsche Bank AG where he raised capital for DB Advisors, LLC. Prior to Deutsche Bank, Mr. Tisch worked as an associate in the leveraged finance group of CIBC World Markets and as a research analyst in the private equity investment group at Gabelli Asset Management. Mr. Tisch founded LSV Advisors, LLC in 2005 and has been its Chief Executive Officer and Chief Investment Officer since that time. Mr. Tisch is also the Chief Executive Officer and the Chief Investment Officer of LGK Advisors, L.P., an affiliate of LSV Advisors, LLC.

ITEM 3 - DISCIPLINARY INFORMATION

There is no disciplinary information that needs to be disclosed for Mr. Tisch.

ITEM 3 - DISCIPLINARY INFORMATION

Mr. Tisch has not been involved in any legal or disciplinary events in the past 10 years that would be material to a client's or prospective client's evaluation of him.

ITEM 4 - OTHER BUSINESS ACTIVITIES

A. Investment-Related Business.

Mr. Tisch is not engaged or involved in any other investment-related business or occupation and does not have an application pending to register as a broker-dealer, registered representative of a broker-dealer, futures commission merchant ("FCM"), commodity pool operator ("CPO"), commodity trading adviser ("CTA"), or an associated person of a FCM, CPO or CTA.

B. Other Business.

Mr. Tisch is not involved in any other business or occupation for compensation.

ITEM 5 - ADDITIONAL COMPENSATION

Mr. Tisch does not receive any additional compensation, sales awards or other prizes, in addition to his regular compensation.

ITEM 6 - SUPERVISION

Mr. Tisch, whose contact information appears on the first page of this document, actively supervises all the personnel at LSV Advisors, LLC.

SAUL E. DIAMOND

ITEM 2 - EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Mr. Diamond was born in 1965. Mr. Diamond received his B.A. from Northwestern University in 1987 and earned his M.B.A. from Columbia Business School in 1992. Before joining LSV in 2007, Mr. Diamond was President of Diamond Capital Partners, LLC a hedge fund consulting company which provided equity research analysis to several value long/short hedge funds beginning in 2003. Since 2007, Mr. Diamond has been responsible for portfolio allocations for the pooled investment vehicles managed by LSV Advisors, LLC and its affiliates. Mr. Diamond became president of LSV Advisors, LLC and LGK Advisors, L.P., an affiliate of LSV Advisors, LLC, in 2010.

ITEM 3 - DISCIPLINARY INFORMATION

There is no disciplinary information that needs to be disclosed for Mr. Diamond.

ITEM 3 - DISCIPLINARY INFORMATION

Mr. Diamond has not been involved in any legal or disciplinary events in the past 10 years that would be material to a client's or prospective client's evaluation of him.

ITEM 4 - OTHER BUSINESS ACTIVITIES

A. Investment-Related Business.

Mr. Diamond is not engaged or involved in any other investment-related business or occupation and does not have an application pending to register as a broker-dealer, registered representative of a broker-dealer, futures commission merchant ("FCM"), commodity pool operator ("CPO"), commodity trading adviser ("CTA"), or an associated person of a FCM, CPO or CTA.

B. Other Business.

Mr. Diamond is not involved in any other business or occupation for compensation.

ITEM 5 - ADDITIONAL COMPENSATION

Mr. Diamond does not receive any additional compensation, sales awards or other prizes, in addition to his regular compensation.

ITEM 6 - SUPERVISION

Mr. Tisch, whose contact information appears on the first page of this document, actively supervises Mr. Diamond.