

This brochure provides information about Taylor R. Schulte that supplements the brochure. You should have received a copy of that brochure. Please contact Paul C. Spitzer, Founding Member if you did not receive Advanced Practice Advisors, LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Taylor R. Schulte is also available on the SEC's website at www.adviserinfo.sec.gov.

Form ADV Part 2B – Individual Disclosure Brochure

for

Taylor R. Schulte

Investment Adviser Representative

Advanced Practice Advisors, LLC
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Del Mar, CA 92014
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UPDATED: 6/20/2014

Item 2: Educational Background and Business Experience

Name: TAYLOR R. SCHULTE

Born: May 16, 1985

Education Background and Professional Designations:

University of Arizona, B.S., Business Management, 2003 - 2007

San Diego State University, Executive Financial Planner Advanced Certificate

CERTIFIED FINANCIAL PLANNER™, License #180036

Designation: CFP® - Certified Financial Planner

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the "CFP® marks") are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board").

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and

- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Business Background:

June 2014 – Present

Investment Advisor Representative Advanced Practice Advisors, LLC
San Diego, CA

April 2012 – June 2014

Wealth Management Advisor at Beverly Hills Wealth Management

June 2007 – April 2012

Financial Advisor at Morgan Stanley in San Diego, CA

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

Taylor R. Schulte has no other outside business activities.

Item 5: Additional Compensation

Other than advisory fees, Taylor R. Schulte does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through Advanced Practice Advisors, LLC.

Item 6: Supervision

As a representative of Advanced Practice Advisors, LLC, Taylor R. Schulte works closely with the supervisor, Paul C. Spitzer, and all advice provided to clients is reviewed by the supervisor prior to implementation. Mr. Spitzer's contact information is on the cover page of this disclosure document.