

*This brochure provides information about Bobby G. James that supplements the brochure. You should have received a copy of that brochure. Please contact Paul C. Spitzer, Founding Member if you did not receive Advanced Practice Advisors, LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Bobby G. James is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*

## Form ADV Part 2B – Individual Disclosure Brochure

*for*

**Bobby Glenn James**

**June 2, 2014**

Investment Adviser Representative

5040 Tennyson Parkway

Plano, Texas 75024

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Advanced Practice Advisors, LLC

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## **Item 2: Educational Background and Business Experience**

**Name:** BOBBY G. JAMES

**Born:** June 30, 1956

### **Education Background and Professional Designations:**

Howard Payne University graduated 1978 Bachelor of Science

### **Business Background:**

July 2002 – Present

President and Owner of TFR Advisors, LLP

July 1988 - Present

President and Owner of Texas Financial Resources, LP

## **Item 3: Disciplinary Information**

While employed at SWS Financial Services Bobby G. James allegedly effected discretionary transactions in Variable Annuity sub-accounts owned by public customers without having obtained prior written authorization from the customers and prior written acceptance of the accounts as discretionary by SWS. Without admitting or denying the findings, James consented to the described sanctions and to the entry of findings. Therefore, he was fined \$10,000 and suspended from association with any FINRA member in any capacity for 10 business days. The NASD suspension in any capacity was in effect from March 19, 2007 through March 30, 2007.

Bobby G. James allegedly participated in Private Securities Transactions outside the course and scope of his employment relationships with SWS Financial Services, Inc., First Financial Equity Corporation, and VSR Financial Services, Inc. without having given notice to or obtaining written authorization from SWS Financial Services, Inc., First Financial Equity Corporation or VSR Financial Services, Inc. prior to engaging in the offer and sale of limited partnerships. Without admitting or denying the findings, James consented to the described sanctions and to the entry of findings. Therefore, he was fined \$20,000 and suspended from association with any FINRA member firm in any capacity for six months. The FINRA suspension in any capacity was in effect from December 1, 2008 to May 31, 2009.

A full report that reflects the professional background, business practices, and conduct of our advisory agents is available through the IAPD link at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). Should you have any technical difficulties with this link you can call 240-386-4848 for further assistance.

#### **Item 4: Other Business Activities**

Bobby G. James has a Group I Insurance license and provides insurance sales through Texas Financial Resources LP. Bobby spends less than 5% of his time in insurance sales. Bobby G. James receives commissions based on the sales of these insurance products. This presents a conflict of interest to the extent that he recommends the purchase of an insurance product which results in a commission being paid to him as an insurance agent.

Bobby G. James is the sole member in PVM, VI, LLC, Aventure International, LLC, and NG20, LP. Bobby G. James acts as the General Partner in these Partnerships. Partnership interests are valued at original cost and an upfront fee was charged, but no advisory fees are charged on an ongoing basis. These partnerships are closed to any new investors.

#### **Item 5: Additional Compensation**

Bobby G. James will receive a commission on the purchase of legal shield by an advisory client. Legal Shield is not included in the assets under management and is not subject to the applicable asset management fee. Legal Shield is a prepaid legal service organization. Other than Legal Shield, salary, annual bonuses, or regular bonuses, Bobby G. James does not receive any economic benefit from any other person, company, or organization, in exchange for providing clients advisory services through Advanced Practice Advisors, LLC.

#### **Item 6: Supervision**

As a representative of Advanced Practice Advisors, LLC, Bobby G. James works closely with the supervisor, Paul C. Spitzer, and all advice provided to clients is reviewed by the supervisor prior to implementation. Mr. Spitzer's contact information is on the cover page of this disclosure document.