

**Item 1 Cover Page**

A.

**Kathleen Duffy**

iFocus Financial, LLC

Brochure Supplement  
Dated 7/11/2011

Contact: Kathleen Duffy, Chief Compliance Officer  
8300 Boone Boulevard, Suite 500  
Vienna, Virginia 22182

B.

**This brochure supplement provides information about Kathleen Duffy that supplements the iFocus Financial, LLC brochure. You should have received a copy of that brochure. Please contact Kathleen Duffy, Chief Compliance Officer if you did *not* receive iFocus Financial, LLC's brochure or if you have any questions about the contents of this supplement.**

**Additional information about Kathleen Duffy is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

**Item 2 Education Background and Business Experience**

Kathleen Duffy was born in 1958. Ms. Duffy graduated from Pennsylvania State University in 1980, with a Bachelor of Science degree in Administration. Ms. Duffy has been co-Managing Member and an investment adviser representative of iFocus Financial, LLC since November of 2010. Since January 2007, Ms. Duffy has been the President and an investment adviser representative of Independence Wealth Advisors Inc. From March 1998 to December of 2006, Ms. Duffy was employed as a Financial Advisor of IDS Life Insurance Company.

Ms. Duffy has been a Certified Financial Planner (CFP®) since June 1, 2004. The CFP® designation identifies individuals who have completed the mandatory examination, education, experience, and ethics requirements mandated by the CFP Board. Candidates must have at least three years of qualifying work experience that relates to financial planning. Candidates are

required to hold a bachelors degree from an accredited university. CFP® candidates must pass an examination that covers over 100 financial planning topics, which broadly include: general principles of financial planning, insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning. Finally, candidates have ongoing ethics requirements and oversight by the CFP Board.

Ms. Duffy has held the designation of Chartered Financial Consultant (ChFC®) since August 1, 2003. ChFC® is a financial planning designation for the insurance industry conferred by The American College. Candidates must meet education, experience, examination, and continuing ethical requirements. Candidates must have at least three years of experience in the financial industry, or an undergraduate or graduate degree from an accredited university and two years of experience in the financial industry. Candidates are required to take nine academic courses each followed by an exam. The courses and exams cover topics in finance, investing, insurance, and estate planning.

### **Item 3 Disciplinary Information**

None.

### **Item 4 Other Business Activities**

- A. **Other Investment Adviser Firm.** Ms. Duffy, also serves as the President and an investment adviser representative of Independence Wealth Advisors Inc. (“IWA”), an affiliated SEC registered investment advisor firm. Ms. Duffy may refer certain clients to IWA for advisory services. No client is under any obligation to engage the services of IWA. **The Registrant’s Chief Compliance Officer, Kathleen Duffy, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**
- B. The supervised person is not actively engaged in any non-investment-related business or occupation for compensation.

### **Item 5 Additional Compensation**

None.

### **Item 6 Supervision**

The Registrant provides investment advisory and supervisory services in accordance with the Registrant’s policies and procedures manual. The primary purpose of the Registrant’s Rule 206(4)-7 policies and procedures is to comply with the requirements of supervision requirements of Section 203(e)(6) of the Investment Advisor’s Act (“Act”). The Registrant’s Chief Compliance Officer, Kathleen Duffy, is primarily responsible for the implementation of the Registrant’s policies and procedures and overseeing the activities of the Registrant’s supervised persons. Should an employee or investment adviser representative of the Registrant have any questions regarding the applicability/relevance of the Act, the Rules thereunder, any section

thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Ms. Duffy at (703) 910-5065.

**Item 1 Cover Page**

A.

**Ted Stephen Halpern**

iFocus Financial, LLC

Brochure Supplement  
Dated 7/11/2011

Contact: Kathleen Duffy, Chief Compliance Officer  
8300 Boone Boulevard, Suite 500  
Vienna, Virginia 22182

B.

**This Brochure supplement provides information about Ted Stephen Halpern that supplements the iFocus Financial, LLC Brochure. You should have received a copy of that Brochure. Please contact Kathleen Duffy, Chief Compliance Officer, if you did *not* receive iFocus Financial, LLC's Brochure or if you have any questions about the contents of this supplement.**

**Additional information about Ted Stephen Halpern is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

**Item 2 Education Background and Business Experience**

Ted Stephen Halpern was born in 1968. Mr. Halpern graduated from the University of Maryland, with a Bachelor of Science degree in Finance. Mr. Halpern has been co-Managing Member and an investment adviser representative of iFocus Financial, LLC since November of 2010. Mr. Halpern has been President of Halpern Financial, Inc. since May of 1993.

Mr. Halpern became a Registered Financial Consultant (RFC) on January 1997. The RFC designation is awarded by the International Association of Registered Financial Consultants (IARFC) to financial advisors who meet high standards of education, experience and integrity. Prior to obtaining the RFC designation, a candidate must attain either a professional designation (i.e. Chartered Life Underwriter, Chartered Financial Consultant and Certified Financial Planner) or have earned a bachelor or graduate degree in financial planning, have four (4) years of experience, pass an examination and subscribe to the IARFC Code of Ethics. The comprehensive

RFC examination covers a wide range of subject matter: Principles of Personal Finance, Debt and Cash Flow Management, Employee and Government Benefits, Annuities, Securities, Investments and Asset Allocation, Life, Health and Casualty Insurance, Education and Special Needs Funding, Estate Planning, Survivor Income Needs Analysis, and Retirement Income. In addition, designees must agree to devote a minimum of forty (40) hours per year to continuing professional education in the field of personal finance and professional practice management.

Mr. Halpern became a Accredited Asset Management Specialist (AAMS®) on September 1997. The AAMS® is awarded by the College for Financial Planning to investment professionals who complete its 12-module AAMS® Professional Education Program, pass an examination, commit to a code of ethics and agree to pursue continuing education. Continued use of the AAMS® designation is subject to ongoing renewal requirements. Every two (2) years the designee must renew their right to continue using the AAMS® designation by completing 16 hours of continuing education and reaffirming to abide by the Standards of Professional Conduct.

Mr. Halpern became a Chartered Retirement Planning Counselor (CRPC®) on January 2001. The College of Financial Planning® awards the CRPC® designation awarded to applicants who complete the CRPC® professional education program, pass a final examination, commit to a code of ethics and agree to pursue continuing education. Continued use of the CRPC® designation is subject to ongoing renewal requirements. Every two (2) years the designee must renew their right to continue using the CRPC® designation by completing 16 hours of continuing education and reaffirming to abide by the Standards of Professional Conduct.

Mr. Halpern has been an Accredited Wealth Management Advisor<sup>SM</sup> (“AWMA®”) since May 2007. AWMA® is a professional designation administered by the College for Financial Planning. Candidates receive training in investment for retirement, strategies for small business owners, the management of deferred compensation plans, insurance, estate planning, asset protection, and tax reduction issues. Candidates are required to complete a final examination testing these topics. All candidates are subject to ongoing ethics and educational requirements.

### **Item 3 Disciplinary Information**

None.

### **Item 4 Other Business Activities**

- A. **Other Investment Adviser Firm.** Mr. Halpern, also serves as the President and an investment adviser representative of Halpern Financial, Inc. (“*Halpern*”), an affiliated SEC registered investment advisor firm. Mr. Halpern may refer certain clients to *Halpern* for advisory services. No client is under any obligation to engage the services of *Halpern*. **The Registrant’s Chief Compliance Officer, Kathleen Duffy, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**
- B. The supervised person is not actively engaged in any non-investment-related business or occupation for compensation.

**Item 5 Additional Compensation**

None.

**Item 6 Supervision**

The Registrant has and provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the *Registrant's* Rule 206(4)-7 policies and procedures is to comply with the requirements of supervision requirements of Section 203(e)(6) of the Investment Advisor's Act. The Registrant's Chief Compliance Officer, Kathleen Duffy, is primarily responsible for implementation of the *Registrant's* policies and procedures. Should an employee or investment adviser representative of the *Registrant* have any questions regarding the applicability/relevance of the *Act*, the *Rules*, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Ms. Duffy can be reached at (703) 910-5065.