

VERITAS SPECIALIZED INVESTMENT SERVICES, LLC

FIRM BROCHURE

MARCH 31, 2011

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This brochure provides information about the qualifications and business practices of Veritas Specialized Investment Services, LLC. If you have any questions about the contents of this brochure, please contact us at (800) 553-7526. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Veritas Specialized Investment Services, LLC is a SEC registered investment adviser. Registration of an Investment Adviser does not imply any level of skill or training. The oral and written communications of an Adviser provide you with information about which you determine to hire or retain an Adviser.

Additional information about Veritas Specialized Investment Services, LLC is available on the SEC's website www.adviserinfo.sec.gov. You can search this site by a unique identifying number, known as a CRD number. The CRD number for firm is 153996.

2. MATERIAL CHANGES

On July 28, 2010, the United State Securities and Exchange Commission published “Amendments to Form ADV” which amends the disclosure document that we provide to clients as required by SEC Rules. This Brochure dated March 31, 2010 is a new document prepared according to the SEC’s new requirements and rules. As such, this Document is materially different in structure and requires certain new information that was not previously required.

In the future, this Item will discuss only specific material changes that are made to the Brochure and provide clients with a summary of such changes. We will also reference the date of our last annual update of our brochure.

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4. ADVISORY BUSINESS

A. OWNERSHIP/ADVISER HISTORY

Veritas Specialized Investment Services, LLC (“Veritas,”) is an investment adviser registered with the Securities and Exchange Commission (“SEC”). Dennis Tubbergen and Frederick Gearhart established Veritas in May 2010.

B. ADVISORY SERVICES OFFERED

Veritas provides back office solutions for investment professionals and institutions. Founded and managed by financial professionals with significant portfolio development and investment advisory experience. Veritas provides financial professionals with a complete back office solution allowing financial professionals to do what they do best, acquire and manage client relationships, while Veritas does the rest.

Veritas provides the following services: daily account reconciliation, client billing on a monthly or quarterly basis, private label client statements, and performance report generation. Through the team of financial and legal professionals we have assembled, compliance and legal consultation services are also offered.

Veritas offers two services to clients, RIA Consulting and Back Office Services.

RIA Consulting Package includes:

- Entitlement Paperwork Preparation
- ADV Part I Preparation and Filing
- ADV Part 2A & 2B
- Form U-4 filing for one representative
- Filing in one jurisdiction*
- Code of Ethics
- Privacy Policy
- Written Policies & Procedures Manual
- Financial Planning Agreement
- Client Advisory Contract

**(Package does not include filing fees)*

Value Added services

- Marketing plan developed exclusively for advisor
- Weekly coaching on value added services for 6 months
- Monthly practice building newsletter for 6 months
- Private label version of “The Private Vault”

Back Office Services includes:

- Daily client account reconciliation
- Monthly client account statements & performance reporting (if desired)
- Private monthly client account statements posted
- Monthly/quarterly fee withdrawals
- Fees paid to advisor

a. TAILORED SERVICES

Veritas does not offered tailored services for clients.

b. WRAP PROGRAM

Veritas does not offer a wrap program.

c. CLIENTS ASSETS MANAGED

Veritas does not manage any client assets.

5. FEES AND COMPENSATION

a. ADVISORY SERVICE FEES

RIA Consulting Services

The Standard Package is \$13,900. This price is reduced by \$3,000 if registration services are not required. It also may be reduced by \$500 if already a Private Vault user. The fee is due upon signing the client contract. The client may cancel the service by providing 30-days written notice to Veritas. Upon written notice of termination the client will receive a prorated refund of any unearned fees.

Back Office Services

The fees for Back Office Services are based on a percentage of the client's assets under management. The fee is .35% of assets or \$687 a month, whichever is greater.

The fees are calculated and collected based on the client's fee schedule. The fees may be collected either monthly or quarterly, in advance or in arrears, as requested by the client. The fees are tiered and NOT retroactive to dollar one. The client may cancel the service by providing 30-days written notice to Veritas. Upon written notice of termination the client will receive a prorated refund of any unearned fees.

6. PERFORMANCE-BASED FEES AND SIDE BY SIDE MANAGEMENT

Veritas does not charge any performance-based fees (fees based on a share of capital gains on or capital appreciation of the assets of a client).

7. TYPES OF CLIENTS

Veritas offers it advisory services to other registered investment advisers ("Third-Party Investment Advisers").

8. METHODS OF ANALYSIS, INVESTMENT STRATEGIES AND RISK OF LOSS

a. METHODS OF ANALYSIS AND INVESTMENT STRATEGIES

Veritas does not manage money and therefore this section is not applicable.

b. INVESTMENT RISKS

All investments bear different types and degrees of risk and **investing in securities involves risk of loss that clients should be prepared to bear.**

c. RECOMMENDED SECURITIES AND THEIR RISKS

Veritas does not recommend securities to its clients. It only provides back office support and service. This section is not applicable.

9. DISCIPLINARY INFORMATION

We are required to disclose whether there are legal or disciplinary events that are material to a client's or prospective client's evaluation of our advisory business or the integrity of our management. There are a number of specific legal and disciplinary events that we must presume are material for this Item. If our advisory firm or a management person has been involved in one of these events, we must disclose it under this Item for ten years following the date of the event unless (1) the event was resolved in our or the management person's favor, or was reversed, suspended or vacated, or (2) the event is not material (see Note below). For purposes of calculating this ten-year period, the "date" of an event is the date that the final order, judgment, or decree was entered, or the date that any rights of appeal from preliminary orders, judgments or decrees lapsed.

The SEC and/or State Regulators have not provided us with an exclusive list of material disciplinary events that need to be disclosed. If our advisory firm or a management person has been involved in a legal or disciplinary event that is not specifically required to be disclosed, but nonetheless is material to a client's or prospective client's evaluation of our advisory business or the integrity of our management, we must disclose the event. Similarly, even if more than ten years has passed since the date of the event, we must disclose the event if it is so serious that it remains currently material to a client's or prospective client's evaluation of our firm or management.

We have determined that the Firm has nothing to disclose under the aforementioned standard. While Mr. Tubbergen served as an officer and a registered representative of USA Advanced Planners, Inc., a FINRA registered broker-dealer, FINRA raised concerns with the brokerage firm's first life settlement transactions, which closed in 2006 and 2007. The brokerage firm had not sent transaction confirmations and FINRA disagreed with the method by which the brokerage firm determined its compensation, which in FINRA's view was excessive under the circumstances. The brokerage firm had followed the life settlement industry's guidelines for

compensation in sales of fixed life insurance. Upon first becoming aware of FINRA's concern in May of 2007, the brokerage firm promptly modified its policies and procedures and closed all subsequent variable life settlement cases without regulatory concerns. All of the firm's variable life settlement transactions were completed prior to the publication of FINRA's Notice to Members 09-42, released in 2009, applying NASD rules 2440, and 2110 to variable life settlements. To resolve FINRA's issue, the brokerage firm offered to refund a portion of the commissions charged to the customers. An agreement was reached with FINRA without the brokerage firm or Mr. Tubbergen admitting or denying FINRA's allegations. As part of this agreement, Mr. Tubbergen was censured and the firm paid restitution to the clients.

10. OTHER FINANCIAL INDUSTRY ACTIVITIES AND AFFILIATIONS

a. BROKER-DEALER AFFILIATIONS

Veritas and Mr. Tubbergen are not affiliated with a broker-dealer. Mr. Gearhart is affiliated with Centaurus Financial, Inc. as a registered representative. Mr. Gearhart will not solicit clients of Veritas for services he performs as a registered representative.

b. FUTURES/COMMODITIES FIRM AFFILIATION

Veritas, its owners and investment adviser representatives are not affiliated with a futures or commodities broker.

c. OTHER INDUSTRY AFFILIATIONS

Veritas is affiliated with another registered investment adviser, USA Wealth Management, LLC, which is also owned by Mr. Tubbergen and Mr. Gearhart. USA Wealth Management uses the services of solicitors including Third-Party Investment Advisers. Veritas may solicit its clients to use the services of USA Wealth Management.

Mr. Tubbergen and Mr. Gearhart are independent insurance agents (Life and Health Licensed). They spend approximately 10-to-20-hours a week on this activity, which are considered investment related. They will not offer this service to clients of Veritas.

d. SELECTION AND MONITORING OF THIRD PARTY INVESTMENT ADVISERS

Veritas does not select and monitor third party investment advisers. This section is not applicable.

11. CODE OF ETHICS

a. DESCRIPTION

Veritas's Code of Ethics establishes ideals for ethical conduct upon fundamental principles of openness, integrity, honesty, and trust. Veritas will provide a copy of its Code of Ethics to any client or prospective client upon request.

Veritas's Code of Ethics covers all supervised persons and it describes its high standard of business conduct, and fiduciary duty to its clients. The Code of Ethics includes provisions relating to the confidentiality of client information, a prohibition on insider trading, a prohibition of rumor mongering, restrictions on the acceptance of significant gifts and the reporting of certain gifts and business entertainment items, and personal securities trading procedures, among other things. All supervised persons at Veritas must acknowledge the terms of the Code of Ethics annually, or as amended.

b. MATERIAL INTEREST IN SECURITIES

Veritas, its owners and investment adviser representatives do not have a material financial interest in any securities.

c. INVESTING IN OR RECOMMENDING THE SAME SECURITIES

Veritas does not recommend the investment of securities to its clients. This section is not applicable.

12. BROKERAGE PRACTICES

a. RECOMMENDATION CRITERIA

Veritas does not make recommendations related to broker-dealers or custodians that execute client transactions. Veritas is capable of working with any broker-dealer or custodian and will work with any as directed by the Third-Party Investment Adviser.

Veritas does not receive any research, soft dollars or client referrals from any brokerage firm, custodian or third party.

b. TRADE AGGREGATION

Veritas does not trade client account and therefore does not aggregate trades.

13. REVIEW OF ACCOUNTS

a. PERIODIC REVIEWS

Veritas's reconciles client accounts on a daily basis. It also provides monthly or quarterly fee withdraws as requested by the client.

b. OTHER REVIEWS

Other reviews are completed at the request of the client.

c. REPORTS

Veritas creates monthly account statements that are separate from the monthly or quarterly statements from the client's custodian. Veritas urges clients to carefully review and compare the statements.

14. CLIENT REFERRALS AND OTHER COMPENSATION

a. OTHER COMPENSATION

Veritas does not receive extra compensation or any other economic benefit for providing investment advice or other advisory services to clients.

b. CLIENT REFERRALS

Veritas does not pay for client referrals or use solicitors.

15. CUSTODY

Veritas does not have custody of any client funds, securities and accounts, which are held at third-party custodians. Veritas does not take possession of a client's securities. However, the client will be asked to authorize Veritas with the ability to deduct fees directly from the client's account on behalf of the non-affiliated Third-Party Investment Advisers it works with. This authorization will be to deduct the Third-Party Investment Adviser's management fee only. Prior to deducting the fee, Veritas shall send a billing statement (invoice) to the client that indicates the fee to be withdrawn and how it was calculated from the account. A client may object to the deduction of Third-Party Investment Adviser's fees from the Account by notifying the Third-Party Investment Adviser at the address or telephone number shown on each billing invoice or by notifying client's custodian. The client's custodian shall also send a quarterly statement indicating the amount of fees withdrawn from the client's Account. Veritas urges clients to carefully review such statements.

16. INVESTMENT DISCRETION

Veritas does not have discretionary control over client's funds or accounts. This section is not applicable.

17. VOTING CLIENT SECURITIES

Veritas will not be responsible for responding to proxies for securities held in clients' accounts. Proxy solicitation materials will be forwarded to clients for response and voting. In the event a client has a question about a proxy solicitation, the client should contact Veritas.

18. FINANCIAL INFORMATION

Registered investment advisers are required in this Item to provide you with certain financial information or disclosures about Veritas's financial condition. Veritas has no financial commitment that impairs its ability to meet contractual and fiduciary commitments to clients, and has not been the subject of a bankruptcy proceeding.